

Investor Advisory Committee on Financial Markets

Chairman: John C. Williams

33 Liberty Street, 10th Floor

New York, NY 10045

Thursday, February 7, 2019; 11:00am – 2:00pm

- Annual review of charter and antitrust guidelines.
- What is your outlook for domestic economic growth and Federal Reserve monetary policy? What impact has the Fed's balance sheet normalization and/or global central bank 'quantitative tightening' had on financial asset prices? How has this influenced your firm's or clients' investment decisions?
- What are your views on recent developments related to trade, U.S. fiscal policies, and the government shutdown? What are the implications for financial markets?
- Financial markets exhibited elevated volatility in December. To what extent was the volatility amplified by technical factors, such as changes in market structure, market liquidity, or investor types? Has the volatility in December affected your firm's or clients' investment approaches or strategies?