



Call for Papers

The Economics of Payments II

A conference organized by the Federal Reserve Bank of
New York and the Federal Reserve Bank of Atlanta

Federal Reserve Bank of New York

March 29 - 30, 2006

Economists in recent years have opened many interesting avenues for research on the economics of payments. This research has contributed to the study of monetary theory, empirical economics, and industrial organization of two-sided markets. The conference *Economics of Payments II* will highlight this new research as well as explore the ongoing changes in payments markets. These changes include shifts in the use of various payment instruments around the world—notably, the continuing decline in check usage in the United States, the growth of debit and credit card payments in many countries, the continued development of personal online payment methods, the redesign of large-value payment systems in many countries, and the response to various antitrust disputes involving card-based payments.

Adhering to the broad focus of our 2004 conference on the economics of payments, we welcome theoretical and empirical papers on both retail and wholesale payment systems.

Jeffrey M. Lacker, President of the Federal Reserve Bank of Richmond, and John Moore, George Watson's and Daniel Stewart's Professor of Economics at the University of Edinburgh and Professor of Economics at the LSE, have agreed to be keynote speakers. Each paper accepted for presentation will have a discussant. Limited travel funding is available for academic presenters. The conference will be held at the Federal Reserve Bank of New York's conference center on March 29 and 30, 2006. It is jointly sponsored by the Federal Reserve Bank of New York and the Federal Reserve Bank of Atlanta. Will Roberds, Morten L. Bech, Dave Skeie, and Antoine Martin are the conference organizers, and constitute the selection committee.

Please, send your submissions (in pdf format with all fonts embedded) to the following e-mail address no later than October 31, 2005: antoine.martin@ny.frb.org