

The First New York Fed Conference on FinTech

Hosted by the Federal Reserve Bank of New York
New York, NY

March 22, 2019

8:30am **Continental Breakfast**

8:45am **Welcome Remarks**

Kevin Stiroh, Federal Reserve Bank of New York

9:00am **Panel Discussion on FinTech Themes**

Andrei Kirilenko, Imperial College
Emma Loftus, JPMorgan Chase
Jennifer Peve, DTCC

Moderator:

Tim Swanson, Post Oaks Labs

10:00am **Coffee break**

10:30am **Banks and FinTech Lenders**

The FinTech Opportunity

Thomas Philippon (NYU)

[FinTech Borrowers: Lax-Screening or Cream-Skimming?](#)

Marco Di Maggio (Harvard Business School and NBER)

Vincent W. Yao (Georgia State University)

[Crowding Out Banks: Credit Substitution by Peer-to-Peer Lending](#)

Jess Cornaggia (Pennsylvania State University)

Brian Wolfe (University of Buffalo)

[Woongsun Yoo \(Saginaw Valley State University\)](#)

[Can Technology Undermine Macroprudential Regulation? Evidence from Peer-to-Peer Credit in China](#)

Fabio Braggion (Tilburg University and CentER)

Alberto Manconi (Bocconi University)

Haikun Zhu (Erasmus University Rotterdam)

Discussants:

[Tomasz Piksorski \(Columbia University GSB\)](#)

Ashwin Shirvaikar (Citi Research)

- 12:00pm** **Lunch and Keynote Session**
Speaker: Robert Townsend (MIT)
- 1:15pm** **Economics of Blockchain, Payments and Tokens**
[*Accounts, Tokens and E-Money*](#)
Charles Kahn (University of Illinois at Urbana-Champaign)
- [*Proof-of-Work's Limited Adoption Problem*](#)
Franz J. Hinz (NYU)
Kose John (NYU)
Fahad Saleh (McGill University)
- [*Shocks and Technology Adoption: Evidence from Electronic Payment Systems*](#)
Nicolas Crouzet (Northwestern University)
Apoorv Gupta (Northwestern University)
Filippo Mezzanotti (Northwestern University)
- Discussants:*
[Antoine Martin](#) (Federal Reserve Bank of New York)
Rhomaios Ram (Clearmatics)
- 2:30pm** **Coffee break**
- 3:00pm** **Expanding Regulatory Tools**
[*Measuring Regulatory Complexity*](#)
Jean-Edouard Colliard (HEC Paris)
Co-Pierre Georg (University of Cape Town and Deutsche Bundesbank)
- [*Textual Factors: A Scalable, Interpretable, and Data-driven Approach Analyzing Unstructured Information*](#)
Lin William Cong (University of Chicago Booth)
Tengyuan Liang (University of Chicago Booth)
Xiao Zhang (University of Chicago Booth)
- Discussants:*
Igor Kozhanov (SEC)
Daniel Murphy (Milken Institute)
- 4:00pm** **Coffee break**

4:15pm Panel: Research Agenda in FinTech

[Itay Goldstein](#) (Wharton School, University of Pennsylvania)

[Rajesh Krishnamachari](#) (Bank of America Merrill Lynch)

[Mao Ye](#) (University of Illinois at Urbana-Champaign)

5:15pm Adjournment

Reception immediately follows in the West Wing, 1st Floor

Conference Organizers

Elizabeth Caviness, Federal Reserve Bank of New York

Michael J Lee, Federal Reserve Bank of New York

Asani Sarkar, Federal Reserve Bank of New York