

# **FUNDAMENTALS OF THE TIC REPORTING SYSTEM**



# ORIGIN

The Treasury International Capital (TIC) Reporting System originated in 1934 to provide the U.S. government data on U.S. international portfolio investment and capital movements

# PURPOSE

- ▾ **Balance of Payments**

Statistical statement that summarizes economic transactions for an economy with the rest of the world

- **Current Account**

- Goods, services, income

- **Capital Account**

- Non-produced, non-financial assets

- **Financial Account**

- U.S. Reserves, Direct Investment, Portfolio Investments

# PURPOSE

- ▾ **U.S. International Investment Position**
  - ▶ Net international investment position
- ▾ **Economic Analysis**
  - ▶ Financial account analysis
  - ▶ Capital markets analysis
  - ▶ Country analysis

# PUBLICATIONS OF TIC DATA

- ▾ **Treasury Bulletin**
  - Quarterly publication by the U.S. Department of Treasury
- ▾ **Federal Reserve Bulletin**
  - Monthly publication by the Federal Reserve Board
- ▾ **Survey of Current Business**
  - Monthly publication by the Department of Commerce, Bureau of Economic Analysis
- ▾ **International Financial Statistics**
  - Monthly publication by the IMF
- ▾ **External Debt Statistics**
  - Monthly publication by the IMF

# PUBLICATIONS OF TIC DATA

## ▾ Where

- ▶ TIC website at <http://www.ustreas.gov/tic>

## ▾ What

- ▶ Banking liabilities and claims positions by major category
- ▶ International securities
- ▶ Net foreign purchases of long-term U.S. Treasury issues by major foreign sector
- ▶ Estimated "Major Foreign Holders of U.S. Treasury Securities"

# PUBLICATIONS OF TIC DATA

## ▾ How

- ▶ Monthly time series
- ▶ By country

## ▾ When

- ▶ Updated on 16<sup>th</sup> day of each month on a 1-1/2 month lag

# ADMINISTRATIVE ISSUES

## ▾ **Authority**

- Required by law
- Reviewed and approved by Office Management and Budget (OMB)

## ▾ **Confidentiality**

- Data reported are held in confidence by The Department of the Treasury, The Board of Governors of the Federal Reserve System, and The Federal Reserve Banks acting as fiscal agent of the Treasury

# TIC REPORT SERIES

Report Series/Form	Frequency	Data Coverage
<u>TIC B Series</u> BC, BL-1, BL-2	Monthly	Reporter's Own and U.S. Customers' Liabilities to, Claims on Foreign Residents by U.S. Residents filed by Depository Institutions, Bank Holding Companies (BHCs), Financial Holding Companies (FHCs), and Securities Brokers/Dealers
BQ-1, BQ-2, BQ-3	Quarterly	
BC(SA), BL-1(SA), BL-2(SA)	Semiannual	

# TIC REPORT SERIES

<b>Report Series/Form</b>	<b>Frequency</b>	<b>Data Coverage</b>
<u>TIC S Series</u> Form S/ Memorandum	Monthly	Purchases and Sales of Long-Term Securities by Foreigners filed by U.S. Residents

# TIC REPORT SERIES

<b>Report Series/Form</b>	<b>Frequency</b>	<b>Data Coverage</b>
<u>TIC C Series</u> CQ-1 CQ-2	Quarterly	Financial/Commercial Liabilities to, and Claims on Foreign Residents filed by U.S. Residents Other than Depository Institutions and Securities Brokers/Dealers

# RELATIONSHIP TO OTHER REPORTS

- ▼ Foreign Holdings of U.S. Securities, Including Selected Money Market Instruments (Form SHLA/ Form SHL)
- ▼ U.S. Ownership of Foreign Securities, Including Selected Money Market Instruments (Form SHCA/ Form SCH)
- ▼ Treasury Foreign Currency (TFC) Forms
- ▼ Direct Investment Forms

**GENERAL  
INSTRUCTIONS  
FOR  
TIC B AND S  
FORMS**



# WHO MUST REPORT

- ▼ TIC B Forms
  - ▶ Depository Institutions
  - ▶ Securities Brokers/Dealers
  - ▶ Bank Holding Companies (BHCs)/Financial Holding Companies (FHCs)
  
- ▼ TIC S Form
  - ▶ U.S. entities who buy or sell long-term securities directly from or to foreigners

# DEPOSITORY INSTITUTIONS

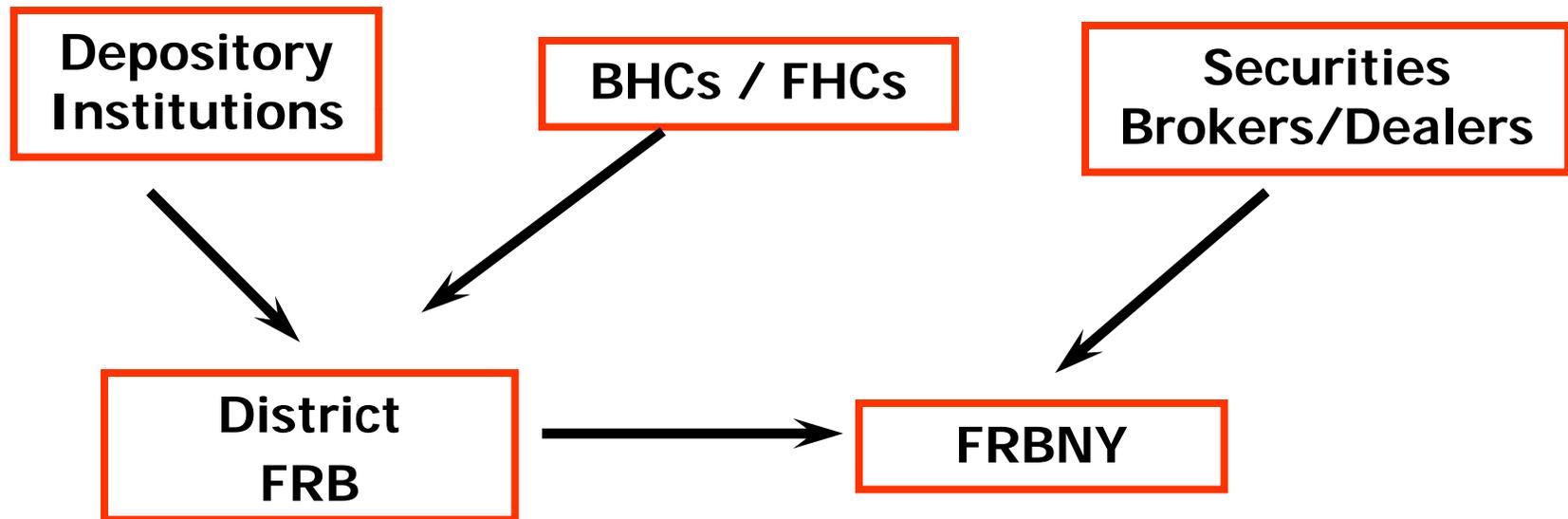
- ▼ Include:
  - ▶ Commercial bank
  - ▶ Edge Act or Agreement corporation
  - ▶ U.S. agency or branch of foreign banks
  - ▶ Saving bank
  - ▶ Trust company performing banking business
  - ▶ Savings, loan or building associations
  - ▶ Cooperative bank
  - ▶ Industrial bank, private or unincorporated bank
  - ▶ Credit union

# SECURITIES BROKERS/DEALERS

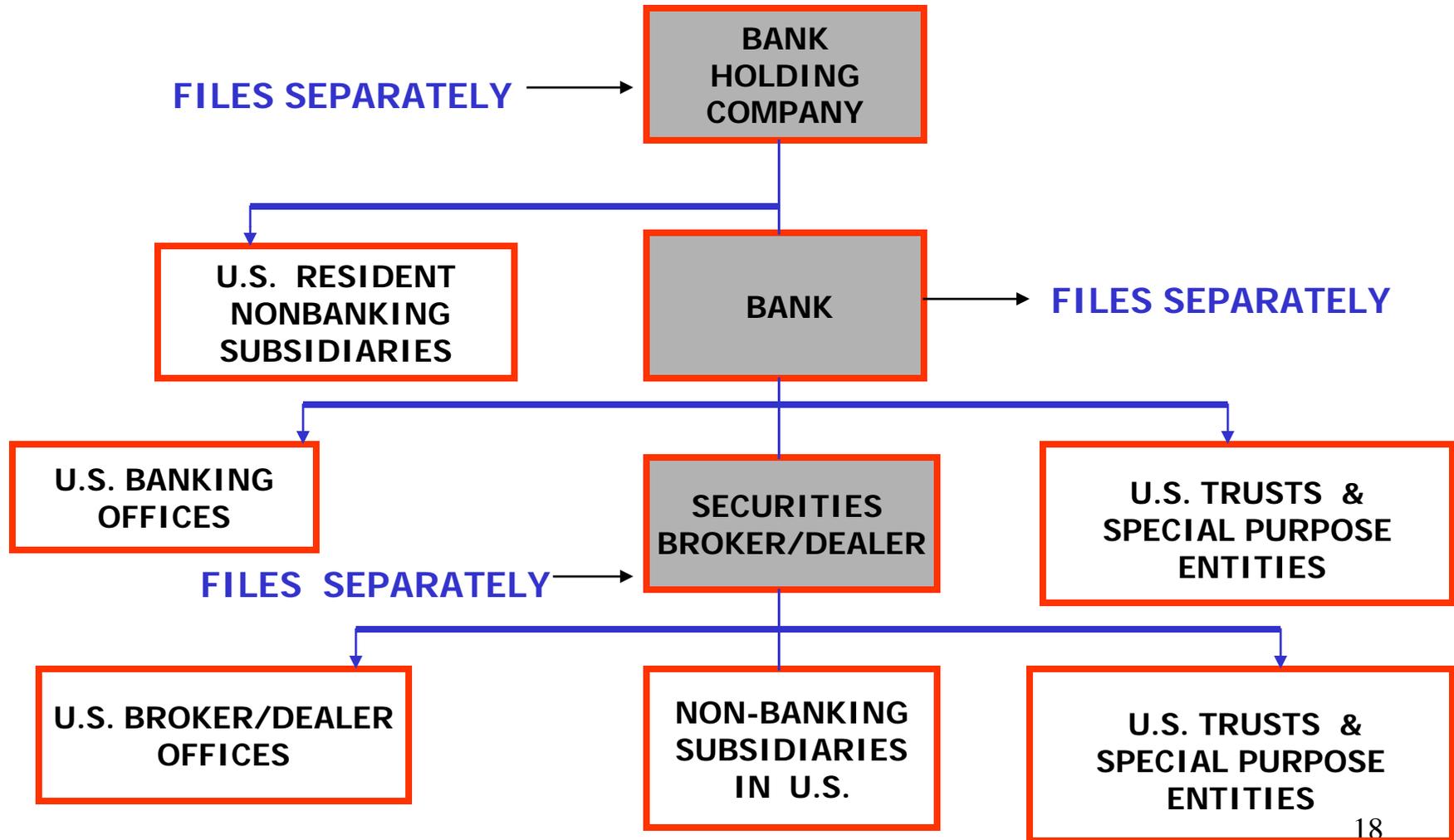
- ▼ Securities Broker
  - ▶ Securities broker is an entity that engages in effecting securities transactions for others
  
- ▼ Securities Dealer
  - ▶ Securities dealer is an entity that buys securities for its own account (excluding depositories and other entities acting in a fiduciary capacity)

**Note:** Refer to the Securities Exchange Act for a list of the activities that constitute a dealer

# WHERE TO FILE



# CONSOLIDATION RULES



# CONSOLIDATION RULES

- ▼ U.S.-resident Depository Institutions should consolidate/combine:
  - ▶ Their own claims and liabilities
  - ▶ All U.S. banking offices (including their International Banking Facilities (IBFs))
  - ▶ Trusts and Special Purpose Entities (SPEs) for which the reporter is trustee or primary beneficiary

**Note:** Depository institutions owned by a securities broker/dealer should submit TIC B forms separate from the securities broker/dealer

# CONSOLIDATION RULES

- ▼ Bank Holding Companies (BHCs)/Financial Holding Companies (FHCs) should consolidate/combine:
  - ▶ Their own claims and liabilities
  - ▶ U.S.-resident subsidiaries except banking subsidiaries, securities brokers/dealers, and insurance companies
  - ▶ Trusts and Special Purpose Entities (SPEs) for which the reporter is trustee or primary beneficiary

**Note:** Positions of banking subsidiaries and security brokers/dealers are reported on separate TIC B forms. Positions of insurance subsidiaries are reported on the TIC C forms

# CONSOLIDATION RULES

- ▼ Securities Brokers/Dealers should consolidate/combine:
  - ▶ Their own claims and liabilities
  - ▶ U.S. non-banking subsidiaries
  - ▶ Trusts and Special Purpose Entities (SPEs) for which the reporter is trustee or primary beneficiary

**Note:** Positions of non-broker/dealer parent companies that are not BHCs/FHCs should submit consolidated TIC C reports for themselves and the entities that are not securities brokers/dealers

# CONSOLIDATION RULES

- ▼ Edge Act and Agreement Corporations should consolidate/combine:
  - ▶ All branches and subsidiary companies (including their International Banking Facilities (IBFs))

**Note:** Positions of the parent organization should be excluded

# CONSOLIDATION RULES

- ▼ U.S. Branches and Agencies of Foreign Banks should consolidate/combine:
  - ▶ All offices (including their International Banking Facilities (IBFs)) in the same state and within the same Federal Reserve district

**Note:** U.S. branches and agencies of a foreign bank that are located in either different states or different Federal Reserve districts should submit reports to the Federal Reserve Bank(s) in whose district they operate

# EXEMPTION LEVELS

- ▼ TIC B Forms

Applies to consolidated reportable claims and liabilities

For example:

- ▶ A depository institution should include reportable claims and liabilities of all of their U.S. banking offices including their International Banking Facilities (IBFs)

# EXEMPTION LEVELS

	REQUIRED TO FILE	
	YES	NO
<b>BC, BL-1, BL-2, BQ-1 and BQ-2, Part 1 (Columns 1-6)</b>		
Total aggregate data (row 9999-6) are \$50M or more	X	
Individual country data (any country row) is \$25M or more	X	
Total aggregate data (row 9999-6) are less than \$50M <b>and</b> individual country data (any country row) are less than \$25M		X

**Note:** Once you exceed the exemption level, you must continue to file for the remaining calendar year

# EXEMPTION LEVELS

	REQUIRED TO FILE	
	YES	NO
<b>BQ-2, Part 2 (Columns 1-3)</b>		
Total aggregate data (row 9980-5) are \$50M or more	X	
Total aggregate data (row 9980-5) are less than \$50M		X

**Note:** Once you exceed the exemption level, you must continue to file for the remaining calendar year

# EXEMPTION LEVELS

<b>BQ-3</b>	<b>REQUIRED TO FILE</b>	
	<b>YES</b>	<b>NO</b>
Total reported data on Form BL-1, Columns 1-6 (row 9999-6) and BQ-2, Part 1, Columns 1 & 2 (row 9999-6) are \$4B or more	<b>X</b>	
Total reported data on Form BL-1, Columns 1-6 (row 9999-6) and BQ-2, Part 1, Columns 1 & 2 (row 9999-6) are less than \$4B		<b>X</b>

**Note: Once you exceed the exemption level, you must continue to file for the remaining calendar year**

# EXEMPTION LEVELS

	REQUIRED TO FILE	
	YES	NO
<b>BC (SA), BL-1 (SA), BL-2 (SA)</b>		
If data are reported on the June or December monthly BC, BL-1, and BL-2 for Other Europe, Other Latin America, Other Caribbean, Other Asia, Other Africa, and All Other	<b>X</b>	
If <u>no</u> data are reported on the June or December monthly BC, BL-1, and BL-2 for Other Europe, Other Latin America, Other Caribbean, Other Asia, Other Africa, and All Other		<b>X</b>

**Note:** Data should be reported in the same columns as the monthly companion report (there are no memorandum rows)

# EXEMPTION LEVELS

- ▼ TIC S Form

Applies to consolidated reportable security transactions

For example:

- ▶ A broker/dealer should include purchases and sales of long-term securities by foreigners of all their non-banking subsidiaries in the United States

# EXEMPTION LEVELS

	REQUIRED TO FILE	
	YES	NO
<b>Form S</b>		
Total purchases or total sales are \$50M or more	X	
Total purchases and total sales are less than \$50M		X

**Note:** Once you exceed the exemption level, you must continue to file for the remaining calendar year and the following calendar year

# DATES

<b>Form</b>	<b>As of Date</b>	<b>Due Date</b>
BC, BL-1, BL-2	Last business day of each month	No later than the 15th calendar day following the last day of the month
BQ-1, BQ-2, BQ-3	Last business day of March, June, September and, December	No later than the 20th calendar day following the last day of March, June, September, and December
BC(SA), BL-1(SA), BL-2(SA)	Last business day of June and December	No later than the 30th calendar day following the last day of June and December
S	Last business day of each month	No later than the 15th calendar day following the last day of the month

**Note:** If the due date of a report falls on a weekend or holiday, the due date is the following business day

# DATA SUBMISSION

- ▼ Required Reporter Information
  - ▶ RSSD\_ID (10-digit number assigned by the Federal Reserve System)
  - ▶ Legal name of reporting institution
  
- ▼ Signature Requirement
  - ▶ Signed by authorized officer
  
- ▼ Method of Submitting
  - ▶ Mail
  - ▶ Fax
  - ▶ Hand-delivered
  - ▶ The Internet (IESUB)

# DATA SUBMISSION

- ▼ Alternative Method of Reporting:
  - ▶ Computer generated forms must receive written approval from the responsible Federal Reserve Bank

Forms and instructions can be printed from  
<http://www.ustreas.gov/tic/forms.html>

# INTERNET DATA SUBMISSION

## ▼ Internet Electronic Submission System (IESUB)

### Features of IESUB:

- ▶ Data entry
- ▶ Spreadsheet file transfer
- ▶ User friendly and convenient
- ▶ Eliminates paper and fax
- ▶ Ability to submit reports for multiple DIs to multiple Reserve Banks
- ▶ Validity checking
- ▶ Confirmation of receipt

For additional information refer to  
[www.reportingandreserves.org/iesub.html](http://www.reportingandreserves.org/iesub.html)

# DATA REVIEW

- ▼ Data are reviewed by Federal Reserve staff for:
  - ▶ Unusual changes
    - ✓ Sizeable fluctuations (dollar and/or percent)
    - ✓ Reported country (e.g., Cuba)
    - ✓ Column/row switches
  
  - ▶ Trend analysis

**Note:** The results of the review process may require the reporter to submit explanations and/or revisions

# MAINTAINING DATA RECORDS

## ▾ Record/Report Retention

- Reports must be retained for 3 years from the date of submission

# COMMON REPORTING ELEMENTS



# FORM LAYOUT

- ▼ The general layout of the TIC forms:
  - ▶ Foreign Country Column (far left-hand side column)
    - ✓ Country location of the direct counterparty
  - ▶ Columns
    - ✓ Types of counterparties and/or types of instruments
  - ▶ "Of Which" Column Items and Row Items
    - ✓ Breakdown of specific counterparties, instrument types, foreign currencies or remaining maturities

# GENERAL ACCOUNTING ISSUES

<b>Report:</b>	<b>TIC B FORMS</b>	<b>TIC S FORM</b>
In millions of U.S. dollars	<b>X</b>	<b>X</b>
Positive and whole values (no negatives or decimals)	<b>X</b>	<b>X</b>
U.S. dollar equivalent of foreign currency-denominated amount (use spot rate on the as-of date of the report)	<b>X</b>	<b>X</b>
Gross using settlement date accounting	<b>X</b>	<b>X</b>

# GENERAL ACCOUNTING ISSUES

<b>Report:</b>	<b>TIC B FORMS</b>	<b>TIC S FORM</b>
Face value of the instrument	<b>X</b>	
Balance outstanding at the end of reporting period (e.g., month, quarter)	<b>X</b>	
Securities at cost regardless of discounts or premiums		<b>X</b>
Aggregate monthly transactions in the month they settle		<b>X</b>

# DEFINITIONS

## ▾ United States

- ▶ 50 States and District of Columbia
- ▶ The Commonwealth of Puerto Rico and Northern Mariana Islands
- ▶ U.S. territories (e.g., U.S. Virgin Islands, Wake Island)



# DEFINITIONS

## ▾ **U.S. Resident**

Individuals, corporations, or other organizations located in the United States

For example:

- ▶ A U.S. branch of a German bank
- ▶ A U.S. organization incorporated in Delaware but operates solely in Bermuda
- ▶ A counterparty residing outside the U.S. who files an IRS Form W-9

# DEFINITIONS

## ▼ **Foreign Resident**

Individuals, corporations, or other organization located outside the United States

For example:

- ▶ Entities that have filed an IRS Form W-8
- ▶ International or Regional organizations and affiliated agencies located in the U.S. (e.g., International Bank for Reconstruction and Development (IBRD) and United Nations (U.N.))
- ▶ A U.K. branch of a U.S bank
- ▶ An organization chartered outside the United States but operates solely in Florida

# DEFINITIONS

## ▾ **Reporting Location of Foreign Counterparties**

Positions should be reported opposite the country or geographic area in which the direct counterparty resides

Examples:

- A reportable claim on a U.K. branch of a U.S. bank should be reported opposite the United Kingdom (row 1300-5)
- A reportable claim on a German company that was guaranteed by their Italian parent should be reported opposite Germany (row 1100-2)

# DEFINITIONS

## ▾ Reporting Location of Foreign Counterparties

Examples: (cont.)

- A reportable yen-denominated liability to the Paris office of a Swiss bank should be reported opposite France (row 1080-4)

# DEFINITIONS

## ▾ Reporting Location of Foreign Counterparties

Exceptions:

- Positions with branches or agencies of Foreign Official Institutions should be reported opposite the country that owns the Foreign Official Institution
- Positions with the Bank for International Settlements (BIS) should be reported opposite Other Europe (row 1800-7)

# DEFINITIONS

## ▾ Reporting Location of Foreign Counterparties

Exceptions: (cont.)

- ▶ Positions with International organizations should be reported opposite the International row (row 7290-7)
- ▶ Positions with multi-national regional organizations should be reported opposite the appropriate Regional row (rows 7390-3 to 7790-9)

# TYPES OF HOLDERS

## ▾ **Foreign Banks**

Foreign-resident banks (defined under laws of the host country)

Include:

- ▶ Commercial banks
- ▶ Savings banks
- ▶ Development banks
- ▶ Discount houses and other similar foreign institutions that are not Foreign Official Institutions (FOIs)
- ▶ Foreign banking offices of the reporter

# TYPES OF HOLDERS

## ▾ **Foreign Official Institutions (FOIs)**

Foreign central governments and their corresponding departments and agencies

Include:

- ▶ Treasuries
- ▶ Ministries of finance
- ▶ Central banks (including development banks performing the functions of a FOI)
- ▶ Stabilization funds (including official exchange control or other government exchange authorities)

# TYPES OF HOLDERS

- ▾ **Foreign Official Institutions (FOIs)** (cont.)
  - Fiscal agents of central governments performing activities similar to those of a treasury, central bank, stabilization funds or foreign exchange authority, diplomatic and consular establishments, other corporations, agencies and other institutions that are majority owned by the central government and international and regional organizations

# TYPES OF HOLDERS

## ▾ **All Other Foreigners**

All foreign entities other than a Foreign Official Institution or a foreign bank

Include:

- ▶ Foreign securities brokers/dealers
- ▶ Departments and agencies of foreign state, provincial, and local governments
- ▶ Foreign government-sponsored corporations
- ▶ Other foreign financial and non-financial corporations, partnerships, and individuals
- ▶ Foreign affiliates nonbanking offices and subsidiaries of the reporter

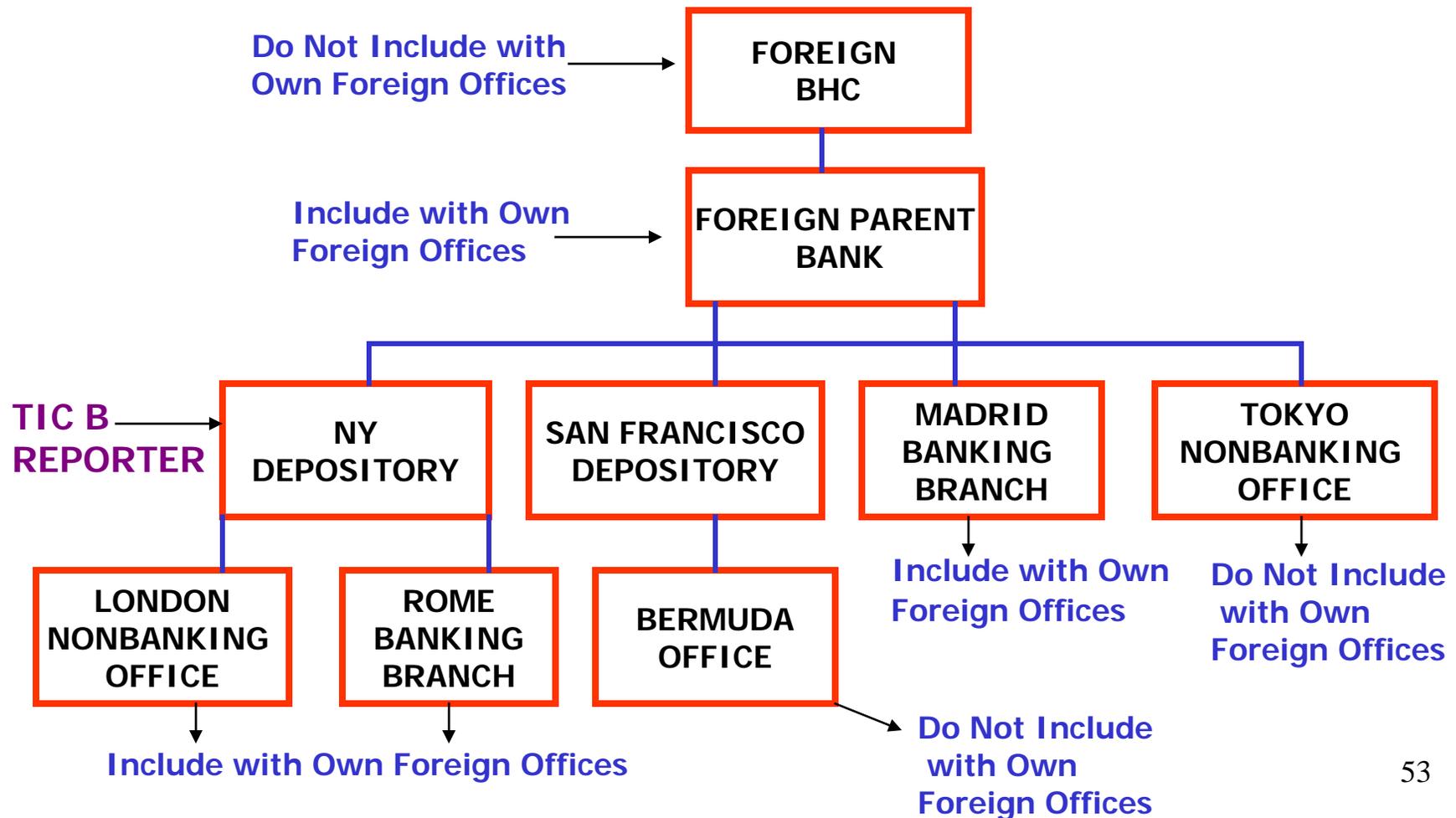
# DEFINITIONS

## ▼ Own Foreign Offices

- ▶ Reporter's own offices located outside the United States (both banking and non-banking)
- ▶ Foreign-located parent/head office
- ▶ Foreign banking subsidiaries of your parent

Exclude foreign-located affiliated banks and non-banking subsidiaries of your foreign parent

# REPORTING TIC OWN FOREIGN OFFICE



# DEFINITIONS

## ▾ **Managed Offices**

Foreign offices for which the reporter has majority responsibility for business decisions

For example:

- ▶ Decisions regarding lending
- ▶ Asset management, funding or liability management
- ▶ Recordkeeping

# DEFINITIONS

## ▼ **Custodian**

A bank or other institution that manages or administers the custody or safekeeping of securities or other assets for clients. A custodian could have a network of local and/or global sub-custodians

For example:

- ▶ A New York bank that safekeeps for a commercial customer, certificates evidencing U.S. dollar deposits issued by a London bank

# DEFINITIONS

## ▾ **Long-Term (L.T.)**

An original maturity of more than one year from date of issuance or no contractual maturity (e.g., equity)

For example:

- A 5-year note that has 6 months remaining to maturity
- Stock issued by a New York located company

# DEFINITIONS

- ▾ **Short-Term (S.T.)**

An original maturity of one year or less

For example:

- A Treasury bill issued Nov. 19, 2003 that has a maturity date of Sept. 30, 2004

# DEFINITIONS

## ▾ **Brokerage Balances**

Cash balances in brokerage and margin accounts that may be freely withdrawn or held to support positions in futures, securities or other financial instruments

Reported as :

- ✓ A liability when held by U.S. residents in brokerage and margin accounts with foreigners
- ✓ A claim when held by foreign residents in brokerage and margin accounts at U.S. resident entities

**Note:** Report gross

# DEFINITIONS

## ▾ Financing Agreements

- ▶ The sale of financial assets (Repurchase agreement) or the purchase of financial assets (Reverse Repurchase Agreement) by one party to another party, subject to agreement to repurchase or resale the assets at a specified date or in specified circumstances

**Note:** Report only those agreements in which cash is transferred for the security

# DEFINITIONS

## ▾ **Long-Term Domestic Securities**

Securities issued by entities located within the United States that have either no contractual maturity (e.g., equities) or an original maturity of more than one year from the date of issuance

For example:

- ▶ Stock issued by Sony Corporation USA
- ▶ 2-year floating rate notes (FRNs) issued by Fannie Mae
- ▶ 15-year notes (issued in Dec. 1988) by IBM with 1 month remaining to maturity

# DEFINITIONS

## ▾ **Long-Term Foreign Securities**

Securities issued by entities located outside the United States that have either no contractual maturity (e.g., equities) or an original maturity of more than one year from the date of issuance

For example:

- ▶ American Depositary Shares (ADS) of China Telecom Corporation Ltd.
- ▶ 15-year global notes issued by IBRD

# REPORTING SHORT-TERM SECURITIES

	Reportable on		
	BC	BQ-1	BQ-2, Part 1
<b>CLAIMS</b>	U.S. Dollar Reporter's Own Claims	U.S. Dollar Customers' Claims	Foreign Currency Reporter's Own & Customers' Claims
TIC B reporter holding S.T. foreign-issued securities (negotiable and non-negotiable) for their own account	<b>X</b>		<b>X</b>
TIC B reporter holding foreign-issued S.T. securities for the account of another institution/person		<b>X</b>	<b>X</b>

# REPORTING

## SHORT-TERM SECURITIES

	Reportable on			
	BL-1	BQ-2, Part 1	BL-2	BQ-2, Part 2
<b>LIABILITIES</b>	U.S. Dollar Reporter's Own Liabilities	Foreign Currency Reporter's Own Liabilities	U.S. Dollar Customers' Liabilities	Foreign Currency Customers' Liabilities
TIC B reporter holding S.T. negotiable or non-negotiable securities issued by U.S. residents for foreigners			<b>X</b>	<b>X</b>
TIC B issuer of S.T. negotiable securities where no U.S. custodian is used			<b>X</b>	<b>X</b>
TIC B issuer of S.T. <b>non-negotiable</b> securities directly in a foreign market	<b>X</b>	<b>X</b>		

# REPORTING LONG-TERM SECURITIES

	Reportable on		
	Form S	Form S	Memorandum to Form S
<b>Transactions in L.T. Securities:</b>	Purchases & Sales of Domestic Securities	Purchases & Sales of Foreign Securities	Purchases & Sales of Domestic Securities
U.S. issuers of L.T. securities directly in a foreign market	<b>X</b>		
U.S. entities purchasing or selling L.T. securities directly with foreigners that are <u>not</u> Foreign Official Institutions	<b>X</b>	<b>X</b>	
U.S. entities purchasing or selling L.T. domestic securities directly with Foreign Official Institutions	<b>X</b>		<b>X</b>

# GEOGRAPHICAL CLASSIFICATION

For a list of countries and their codes refer to the Geographical Classification list in the Instructions for the TIC Banking B-Forms, Appendix B, or in the Instructions for TIC Securities S-Form, Appendix I, at

[www.ustreas.gov/tic/forms.html](http://www.ustreas.gov/tic/forms.html)

or

contact your Federal Reserve Bank representative

# FOREIGN OFFICIAL INSTITUTIONS

For a list of Foreign Official Institutions refer to the Instructions for the TIC Banking B-Forms, Appendix C, or in the Instructions for TIC Securities S-Form, Appendix II, at

[www.ustreas.gov/tic/forms.html](http://www.ustreas.gov/tic/forms.html)

or

contact your Federal Reserve Bank representative

# COMMON REPORTING ERRORS

- ▼ Common Reporting Elements

Erroneously:

- ▶ Using trade date instead of settlement date
- ▶ Reporting negatives values and decimals
- ▶ Reporting foreign currency units
- ▶ Misclassifying counterparties
- ▶ Not reporting opposite the country of the direct counterparty



# **REPORTER'S OWN CLAIMS**



# **TIC BC**

**U.S. DOLLAR CLAIMS OF DEPOSITORY  
INSTITUTIONS, BANK HOLDING  
COMPANIES/FINANCIAL HOLDING  
COMPANIES, BROKERS, AND DEALERS ON  
FOREIGNERS**

**TIC BQ-2, COLUMNS 3 & 4  
FOREIGN CURRENCY CLAIMS OF DEPOSITORY  
INSTITUTIONS, BANK HOLDING  
COMPANIES/FINANCIAL HOLDING  
COMPANIES, BROKERS, AND DEALERS  
VIS-A-VIS FOREIGNERS**

# REPORTER'S OWN CLAIMS

	Reportable on	
	BC	BQ-2, Columns 3 & 4
	U.S. Dollar- Denominated	Foreign Currency- Denominated
<b>Reporter's Own Claims:</b>		
Brokerage balances	X	X
Resale agreements and similar financing agreements	X	X
Overdrawn accounts	X	X
S.T. negotiable and non-negotiable securities (an original maturity of one year or less)	X	X

# REPORTER'S OWN CLAIMS

	Reportable on	
	BC	BQ-2 Columns 3 & 4
	U.S. Dollar- Denominated	Foreign Currency- Denominated
<b>Reporter's Own Claims:</b>		
Negotiable CDs (any maturity)	X	X
Deposit balances due from banks including non-negotiable CDs (any maturity)	X	X
Money market instruments (e.g., commercial paper, bankers' acceptances) with an original maturity of one year or less	X	X
Loans and loan participations of any maturity	X	X
Unremitted profits and losses	X	X
Permanent capital	X	X

# REPORTER'S OWN CLAIMS

	<b>BC</b>	<b>BQ-2, Columns 3 &amp; 4</b>
<b>Specific Exclusions:</b>	U.S. Dollar- Denominated	Foreign Currency- Denominated
L.T. securities (no contractual maturity or an original maturity of over one year)	<b>X</b>	<b>X</b>
Spot foreign exchange contracts	<b>X</b>	<b>X</b>
Derivatives (including forwards, futures, swaps)	<b>X</b>	<b>X</b>
Precious metals (e.g., gold, silver) and currencies in transit to or from the U.S. or held outside the U.S.)	<b>X</b>	<b>X</b>

# REPORTER'S OWN CLAIMS

	<b>BC</b>	<b>BQ-2, Columns 3 &amp; 4</b>
<b>Specific Exclusions:</b>	U.S. Dollar- Denominated	Foreign Currency- Denominated
Securities borrowings agreements in which one security is borrowed in return for another	<b>X</b>	<b>X</b>
Credit commitments (e.g., unused loan commitments or unused loan facilities) and contingent liabilities	<b>X</b>	<b>X</b>

**TIC BC**



# TIC BC

## REPORTER'S OWN CLAIMS ON FOREIGNERS DENOMINATED IN U.S. DOLLARS

Foreign Countries	Non-Negotiable Foreign Deposits	Negotiable CDs	All Short-Term Negotiable Securities	Other
	Foreign Banks and Foreign Official Institutions <b>Column 1</b>	Foreign Banks and Foreign Official Institutions <b>Column 2</b>	Foreign Banks and Foreign Official Institutions <b>Column 2</b> All Other Foreigners <b>Column 4</b>	Foreign Banks and Foreign Official Institutions <b>Column 3</b> All Other Foreigners <b>Column 5</b>
	Millions	Millions	Millions	Millions
<b>Europe</b>				
Austria 1018-9				
Grand Total 9999-6				

### "Of Which" Items:

Total IBF Assets 8300-3				
Negotiable CDs 8110-8				

### Memorandum Item:

Assets Written Off This Reporting Period 8200-9				
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# TIC BC

## REPORTER'S OWN CLAIMS ON FOREIGNERS DENOMINATED IN U.S. DOLLARS "OF WHICH" COLUMN ITEMS

Foreign Countries	"Of Which" Items		
	Foreign Official Institutions	Own Foreign Offices	Resale Agreements
	Column 7 Millions	Column 8 Millions	Column 9 Millions
<b>Europe</b>			
Austria 1018-9			
◀			
Grand Total 9999-6			
<b>"Of Which Items :</b>			
Total IBF Assets 8300-3			
Negotiable CDs 8110-8			
<b>Memorandum Item:</b>			
Assets Written Off This Reporting Period 8200-9			

# TYPES OF FOREIGN COUNTERPARTIES

- ▼ Foreign Bank and Foreign Official Institutions
  - ▶ Columns 1, 2 & 3
- ▼ All Other Foreigners
  - ▶ Columns 4 & 5

# TYPES OF INSTRUMENTS

- ▼ Non-negotiable Foreign Deposits (Column 1)

Report the following U.S. dollar-denominated claims on foreign banks and Foreign Official Institutions:

- ▶ Deposits
  - ✓ Demand
  - ✓ Time (e.g., non-negotiable CDs)
  - ✓ Savings (including Eurodollar deposits, but excluding negotiable CDs)
- ▶ Brokerage balances due from foreign banks

# TYPES OF INSTRUMENTS

- ▼ Negotiable CDs and All Short-Term Negotiable Securities (Column 2)

Report the following U.S. dollar-denominated claims that have been issued by foreign banks and Foreign Official Institutions:

- ▶ Negotiable CDs (any maturity)
- ▶ S.T. negotiable securities including money market instruments (with an original maturity of one year or less)

# TYPES OF INSTRUMENTS

- ▼ Other (Columns 3 & 5)

- ▶ Column 3

- Report the following U.S. dollar-denominated claims on foreign banks and Foreign Official Institutions:

- ✓ Funds loaned under resale agreements and similar financing agreements
    - ✓ Non-negotiable S.T. securities
    - ✓ Unremitted profits and losses
    - ✓ Permanent capital

# TYPES OF INSTRUMENTS

- ▾ Other (Columns 3 & 5)

- ▶ Column 5

- Report the following U.S. dollar-denominated claims on All Other Foreigners:

- ✓ Funds loaned under resale agreements and similar financing agreements
      - ✓ Non-negotiable S.T. securities
      - ✓ Brokerage balances due from foreign securities brokers and dealers
      - ✓ Unremitted profits and losses
      - ✓ Permanent capital

# TYPES OF INSTRUMENTS

- ▼ All Short-Term Negotiable Securities (Column 4)

Report the following U.S. dollar-denominated claims issued by foreigners other than foreign banks and Foreign Official Institutions:

- ▶ S.T. negotiable securities including money market instruments (with an original maturity of one year or less)

# **“OF WHICH “ COLUMN ITEMS**

- ▼ “Of Which” Column Items (Columns 7, 8 & 9)
  - ▶ Foreign Official Institutions (Column 7)  
Report all claims included in Columns 1 through 3 that are due from Foreign Official Institutions

# “OF WHICH “ COLUMN ITEMS

- ▼ “Of Which” Column Items (Columns 7, 8 & 9)
  - ▶ Own Foreign Offices (Column 8)

Report all claims included in Columns 1 through 5 that are due from the reporter’s own foreign Offices (both banking and non-banking), including the reporter’s direct foreign parent and any non-U.S. banking subsidiary or branch

## **For Depository Institutions:**

Exclude claims due from other offices of affiliated banks and non-banking offices of the reporter’s parent (these claims are reportable in Columns 1 through 5)

# **“OF WHICH “ COLUMN ITEMS**

- ▾ “Of Which” Column Items (Columns 7, 8 & 9)
  - Resale Agreements (Column 9)  
Report amounts included in Columns 3 & 5 that represent loans to foreigners under resale agreements or similar financing agreements

Report gross (i.e., no FIN 41 netting)

# MEMORANDUM ITEMS

## “OF WHICH “ ROWS

- ▼ Total IBF Assets Row (row 8300-3)
  - ▶ Report the amounts included in the Grand Total row (row 9999-6) which represent claims of the reporter’s International Banking Facilities (IBFs) on foreigners
  
- ▼ Negotiable CDs Row (row 8110-8, Column 2)
  - ▶ Report the total amount included in the Grand Total row (row 9999-6) which represents negotiable CDs issued by foreigners

# MEMORANDUM ITEMS

## “OF WHICH “ ROWS

- ▼ Assets Written Off This Reporting Period Row (row 8200-9)
  - ▶ Report the amount of charge-offs or specific reserves for reportable claims, taken partially or entirely, during the reporting period (report charge-offs only during the period in which they are established)

**Note:** Please submit a separate summary listing the country(s), column(s), and amount(s) of the charge-off

Exclude general reserves

# COMMON REPORTING ERRORS

## ▾ TIC BC

Erroneously:

- ▶ Omitting brokerage balances from Column 1, "Non-negotiable Foreign Deposits"
- ▶ Reporting overnight deposits in Columns 3 & 5, "Other"
- ▶ Not submitting a separate statement summarizing by country, column, and amount for Assets Written Off This Reporting Period (row 8200-9)

# COMMON REPORTING ERRORS

- ▼ TIC BC

- Depository Institutions Erroneously:

- ▶ Including claims on offices of affiliated banks and nonbanking offices of their foreign parent in "Own Foreign Offices" columns

**TIC BQ-2**  
**COLUMNS 3 & 4**



# TIC BQ-2, COLUMNS 3 & 4

## REPORTER'S OWN CLAIMS ON FOREIGNERS DENOMINATED IN FOREIGN CURRENCY

Foreign Countries		Non-Negotiable Foreign Deposits	Other Claims
		Column 3	Column 4
		Millions	Millions
<b>Europe</b>			
Austria	1018-9		
↙			
Grand Total	9999-6		

### "Of Which" Items:

Total IBF Liabilities/Assets	8300-3		
Denominated in Canadian Dollars	8500-1		
Denominated in Euros	8500-2		
Denominated in Sterling	8500-3		
Denominated in Yen	8500-4		
Negotiable CDs	8110-8		
Short-Term Negotiable Securities	8120-5		
Repurchase/Resale Agreements	8400-7		

# TYPES OF FOREIGN COUNTERPARTIES

- ▼ Foreigners including affiliates, own foreign offices (both banking and non-banking) and unaffiliated foreign counterparties

# TYPES OF INSTRUMENTS

- ▼ Non-negotiable Foreign Deposits (Column 3)

Report the following foreign currency-denominated claims:

- ▶ Deposits
  - ✓ Demand
  - ✓ Time (e.g., non-negotiable CDs)
  - ✓ Savings (excluding negotiable CDs)
- ▶ Brokerage balances due from foreign foreign security brokers/dealers and foreign banks

# TYPES OF INSTRUMENTS

- ▼ Other Claims (Column 4)

Report the following foreign currency-denominated claims on foreigners:

- ▶ Funds loaned under resale agreements and similar financing agreements
- ▶ S.T. non-negotiable securities
- ▶ Unremitted profits and losses
- ▶ Permanent capital

# MEMORANDUM ITEMS

## "OF WHICH " ROWS

- ▼ Total IBF Liabilities/Assets Row (row 8300-3, Column 3 & 4)
  - ▶ Report the amounts included in the Grand Total row (row 9999-6) which represent foreign currency-denominated claims of the reporter's International Banking Facilities (IBFs) on foreigners

# MEMORANDUM ITEMS

## "OF WHICH " ROWS

- ▼ Foreign Currency Detail Rows (rows 8500-1 to 8500-4, Columns 3 & 4)
  - ▶ Report the amounts (U.S. dollar equivalent) of positions reported in the Grand Total row (row 9999-6) that are denominated in:
    - ✓ Canadian Dollars (row 8500-1)
    - ✓ Euros (row 8500-2)
    - ✓ Sterling (row 8500-3)
    - ✓ Yen (row 8500-4)

# MEMORANDUM ITEMS "OF WHICH " ROWS

- ▼ Negotiable CDs Row (row 8110-8, Column 4)
  - ▶ Report the total amount included in the Grand Total row (row 9999-6) which represent negotiable CDs issued by foreigners

# MEMORANDUM ITEMS "OF WHICH " ROWS

- ▾ Short-Term Negotiable Securities Row (row 8120-5, Column 4)
  - Report S.T. negotiable securities including money market instruments (with an original maturity of one year or less) issued by foreigners

Exclude negotiable CDs or non-negotiable securities

# MEMORANDUM ITEMS

## “OF WHICH “ ROWS

- ▼ Repurchase/Resale Agreements Row (row 8400-7, Column 4)
  - ▶ Report the amount included in the Grand Total row (row 9999-6) which represents funds loaned to foreigners under resale agreements and similar financing agreements

Report gross (i.e., no Fin 41 netting)

# COMMON REPORTING ERRORS

- ▼ TIC BQ-2, Columns 3 & 4

Erroneously:

- ▶ Excluding reportable foreign currency-denominated items other than those denominated in the four listed currencies



# REPORTER'S OWN LIABILITIES



# **TIC BL-1**

**U.S. DOLLAR LIABILITIES OF DEPOSITORY  
INSTITUTIONS, BANK HOLDING  
COMPANIES/FINANCIAL HOLDING  
COMPANIES, BROKERS, AND DEALERS TO  
FOREIGNERS**

# **TIC BQ-2, COLUMNS 1 & 2**

**FOREIGN CURRENCY LIABILITIES OF  
DEPOSITORY INSTITUTIONS, BANK HOLDING  
COMPANIES/FINANCIAL HOLDING  
COMPANIES, BROKERS, AND DEALERS  
VIS-A-VIS FOREIGNERS**

# REPORTER'S OWN LIABILITIES

	Reportable on	
	BL-1	BQ-2, Columns 1 & 2
	U.S. Dollar- Denominated	Foreign Currency- Denominated
<b>Reporter's Own Liabilities:</b>		
Brokerage balances	<b>X</b>	<b>X</b>
Repurchase agreements and similar financing agreements	<b>X</b>	<b>X</b>
Overdrawn accounts	<b>X</b>	<b>X</b>
S.T. non-negotiable securities (an original maturity of one year or less)	<b>X</b>	<b>X</b>

# REPORTER'S OWN LIABILITIES

	Reportable on	
	BL-1	BQ-2, Columns 1 & 2
	U.S. Dollar- Denominated	Foreign Currency- Denominated
<b>Reporter's Own Liabilities:</b>		
Non-negotiable deposits including non-negotiable CDs (any maturity)	X	X
Loans liabilities (any maturity) excluding drawn syndicated loans where there is a U.S. administrative agent	X	X
Unremitted profits and losses	X	X
Permanent capital	X	X

# REPORTER'S OWN LIABILITIES

	<b>BL-1</b>	<b>BQ-2, Columns 1 &amp; 2</b>
<b>Specific Exclusions:</b>	U.S. Dollar- Denominated	Foreign Currency- Denominated
L.T. securities (no contractual maturity or an original maturity of over one year)	<b>X</b>	<b>X</b>
Spot foreign exchange contracts	<b>X</b>	<b>X</b>
Derivatives (including forwards, futures, swaps)	<b>X</b>	<b>X</b>
Precious metals (e.g., gold, silver) and currencies held in the reporter's vault for foreign residents in transit to or from the U.S. or held outside the U.S.)	<b>X</b>	<b>X</b>

# REPORTER'S OWN LIABILITIES

	<b>BL-1</b>	<b>BQ-2, Columns 1 &amp; 2</b>
<b>Specific Exclusions:</b>	U.S. Dollar- Denominated	Foreign Currency- Denominated
Securities lending agreements in which one security is lent in return for another	<b>X</b>	<b>X</b>
Loans from a foreigner that are serviced by a U.S. resident (including reporter's own offices)	<b>X</b>	<b>X</b>
Negotiable CDs (these should be reported by the U.S. custodian on the the BL-2 (if dollar-denominated) or BQ-2 (if foreign currency-denominated))	<b>X</b>	<b>X</b>

# REPORTER'S OWN LIABILITIES

	BL-1	BQ-2, Columns 1 & 2
	U.S. Dollar- Denominated	Foreign Currency- Denominated
<b>Specific Exclusions:</b>		
S.T. negotiable securities (these should be reported by the U.S. custodian on the BL-2 (if dollar-denominated) or BQ-2 (if foreign currency-denominated))	X	X
Foreigner's deposit or brokerage balances swept into money market or mutual funds	X	X
Contingent liabilities	X	X

**TIC BL-1**



# TIC BL-1

## REPORTER'S OWN LIABILITIES TO FOREIGNERS DENOMINATED IN U.S. DOLLARS

Foreign Countries	Non-Negotiable Deposits & Brokerage Balances	Other
	Foreign Official Institutions <b>Column 1</b> Foreign Banks <b>Column 3</b> All Other Foreigners <b>Column 5</b>	Foreign Official Institutions <b>Column 2</b> Foreign Banks <b>Column 4</b> All Other Foreigners <b>Column 6</b>
	<b>Millions</b>	<b>Millions</b>
<b>Europe</b>		
Austria 1018-9		
<		
Grand Total 9999-6		

### "Of Which" Items:

Total IBF Liabilities 8300-3		
Repurchase Agreements 8400-7		
Total Non Interest Bearing Liabilities 8130-2		

# TIC BL-1

**REPORTER'S OWN LIABILITIES TO FOREIGNERS  
DENOMINATED IN U.S. DOLLARS  
"OF WHICH" COLUMN ITEMS**

Foreign Countries	"Of Which" Items	
	Own Foreign Offices	Repurchase Agreements
	Column 8	Column 9
	Millions	Millions
<b><u>Europe</u></b>		
Austria 1018-9		
◀		
Grand Total 9999-6		

**"Of Which" Items:**

Total IBF Liabilities 8300-3		
Repurchase Agreements 8400-7		
Total Non Interest Bearing Liabilities 8130-2		

# TYPES OF FOREIGN COUNTERPARTIES

- ▼ Foreign Official Institutions
  - ▶ Columns 1 & 2
  
- ▼ Foreign Banks
  - ▶ Columns 3 & 4
  
- ▼ All Other Foreigners
  - ▶ Columns 5 & 6

# TYPES OF INSTRUMENTS

- ▾ Non-negotiable Deposits and Brokerage Balances (Columns 1, 3 & 5)

Report the following U.S. dollar-denominated liabilities to foreigners:

- ▶ Deposits
  - ✓ Demand
  - ✓ Time (e.g., non-negotiable CDs)
  - ✓ Savings
  - ✓ Non-negotiable CDs
- ▶ Brokerage Balances

# TYPES OF INSTRUMENTS

- ▼ Non-negotiable Deposits and Brokerage Balances  
(Columns 1, 3 & 5)

Exclude balances swept into a money market fund, government securities fund, or other mutual funds. (Purchases and sales of mutual fund shares, including money market fund shares are reportable as equity securities on the TIC Form S)

# TYPES OF INSTRUMENTS

- ▼ Other (Columns 2, 4 & 6)

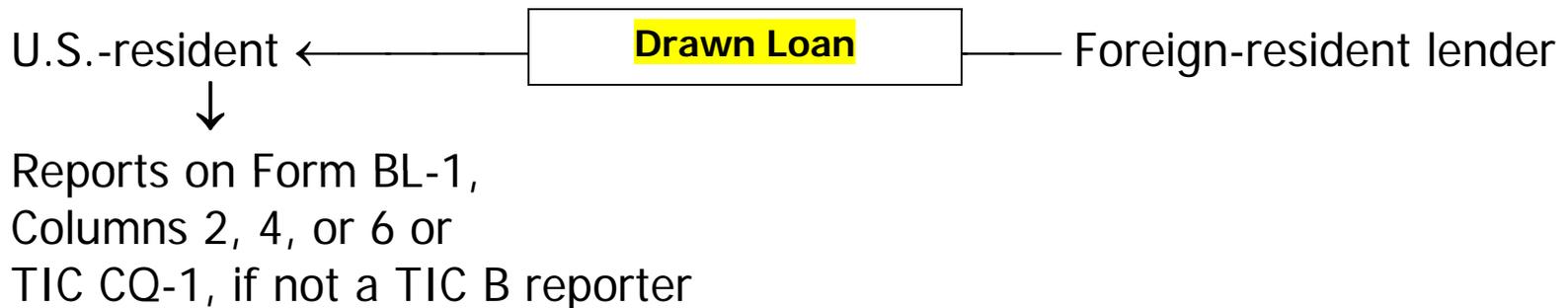
Report the following U.S. dollar-denominated liabilities to foreigners:

- ▶ Loans (including repurchase agreements and similar financing agreements)
- ▶ Overdrawn deposit accounts
- ▶ S.T. non-negotiable securities issued by the reporter
- ▶ Unremitted profits and losses
- ▶ Permanent capital

# LOAN LIABILITIES

## Transaction 1

A U.S.-resident has a U.S. dollar-denominated liability (drawn syndicated loan) to a foreign-resident and no U.S. administrative agent is used.



# “OF WHICH “ COLUMN ITEMS

- ▼ “Of Which” Column Items (Columns 8 & 9)
  - ▶ Own Foreign Offices (Column 8)  
Report all liabilities included in Columns 3, 4, 5 & 6 that are due to reporter’s foreign offices (both banking and non-banking), including any foreign parent and any non-U.S. branch or agency

## **For Depository Institutions:**

Exclude liabilities due to offices of affiliated bank and non-banking offices of the reporter’s parent (these liabilities are reportable in Columns 3 through 6)

# “OF WHICH “ COLUMN ITEMS

- ▼ “Of Which” Column Items (Columns 8 & 9)
  - ▶ Repurchase Agreements (Column 9)  
Report amounts included in Columns 2, 4 & 6 that represent borrowings from foreigners under repurchase agreements and similar financing agreements

Report gross (i.e., no FIN 41 netting)

**Note:** The amounts reported in Columns 2, 4 & 6 representing repurchase agreements or similar financing agreements should also be reported in the “Of Which” Item row 8400-7

# MEMORANDUM ITEMS "OF WHICH " ROWS

- ▼ Total IBF Liabilities Row (row 8300-3)
  - ▶ Report the amounts included in the Grand Total row (row 9999-6) which represent liabilities of the reporter's International Banking Facilities (IBFs) to foreigners

# MEMORANDUM ITEMS "OF WHICH " ROWS

- ▼ Repurchase Agreements Row (row 8400-7)
  - ▶ Report in Columns 2, 4, 6 & 8 the amounts included in the Grand Total row (row 9999-6), which represents funds borrowed from foreigners under repurchase agreements

**Note:** The Grand Total of row 8400-7, Column 7, should equal the Grand Total row (row 9999-6, Column 9)

# MEMORANDUM ITEMS

## “OF WHICH “ ROWS

- ▾ Non-Interest Bearing Liabilities Row (row 8130-2)
  - Report non-interest bearing deposits and loans included in the Grand Total row (row 9999-6), Column 1 through 6, and non-interest bearing liabilities to foreign offices reported in Columns 3, 4 & 6 regardless of the nature of the instruments

# COMMON REPORTING ERRORS

- ▼ TIC BL-1

Erroneously:

- ▶ Including negotiable securities
- ▶ Including negotiable CDs
- ▶ Reporting overnight deposits in Columns 2, 4 & 6, "Other"

# COMMON REPORTING ERRORS

- ▼ TIC BL-1

- Depository Institutions Erroneously:

- ▶ Including liabilities to offices of affiliated banks and nonbanking offices of their foreign parent in "Own Foreign Offices" columns

**TIC BQ-2**  
**COLUMNS 1 & 2**



# TIC BQ-2, COLUMNS 1 & 2

## REPORTER'S OWN LIABILITIES TO FOREIGNERS DENOMINATED IN FOREIGN CURRENCY

Foreign Countries		Non-Negotiable Deposits	Other Liabilities
		Column 1	Column 2
		Millions	Millions
<b>Europe</b>			
Austria	1018-9		
◀			
Grand Total	9999-6		

### "Of Which" Items:

Total IBF Liabilities/Assets	8300-3		
Denominated in Canadian Dollars	8500-1		
Denominated in Euros	8500-2		
Denominated in Sterling	8500-3		
Denominated in Yen	8500-4		
Negotiable CDs	8110-8		
Short-Term Negotiable Securities	8120-5		
Repurchase/Resale Agreements	8400-7		

# TYPES OF FOREIGN COUNTERPARTIES

- ▼ Foreigners including affiliates, own foreign offices (both banking and non-banking) and unaffiliated foreign counterparties

# TYPES OF INSTRUMENTS

- ▼ Non-negotiable Deposits (Column 1)

Report the following foreign currency-denominated liabilities to foreigners:

- ▶ Deposits
  - ✓ Demand
  - ✓ Time (e.g., non-negotiable CDs)
  - ✓ Savings
- ▶ Brokerage balances of foreign residents

# TYPES OF INSTRUMENTS

- ▼ Non-negotiable Foreign Deposits (Column 1)

Exclude balances swept into a money market fund, government securities fund, or other mutual funds. (Purchases and sales of mutual fund shares, including money market fund shares are reportable as equity securities on the TIC Form S)

# TYPES OF INSTRUMENTS

## ▼ Other Liabilities (Column 2)

Report the following foreign currency-denominated liabilities to foreigners:

- ▶ Loans
- ▶ Funds borrowed under repurchase agreements and similar financing agreements
- ▶ Overdrawn deposit accounts
- ▶ S.T. non-negotiable securities issued by the reporter
- ▶ Unremitted profits and losses
- ▶ Permanent capital

# TYPES OF INSTRUMENTS

- ▾ Other Liabilities (Column 2)

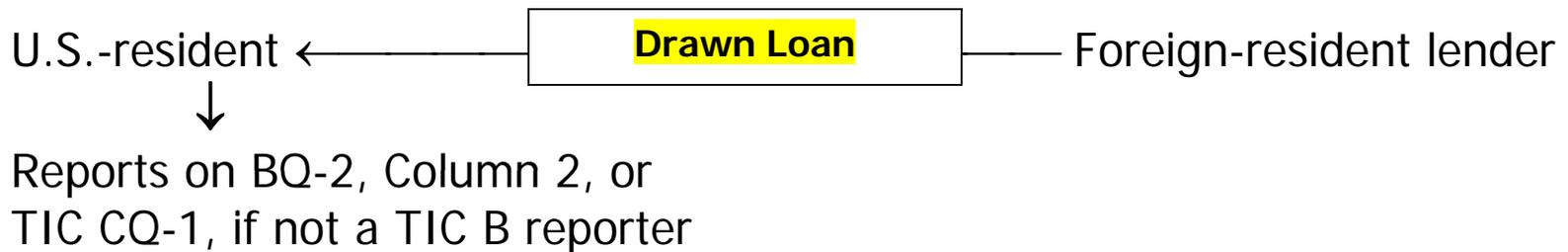
**Note:** Negotiable CDs and negotiable S.T. securities should be reported in Part 2 of this form

**BQ-2, Part 2, will be outlined in the Customers' Liabilities section of this User Guide**

# LOAN LIABILITIES

## Transaction 1a

A U.S.-resident has a foreign currency-denominated liability (drawn syndicated loan) to a foreign-resident and no U.S. administrative agent is used.



# MEMORANDUM ITEMS

## "OF WHICH " ROWS

- ▼ Total IBF Liabilities/Assets Row (row 8300-3, Column 1 & 2)
  - ▶ Report the amounts included in the Grand Total row (row 9999-6) which represent foreign currency-denominated liabilities of the reporter's International Banking Facilities (IBFs) to foreigners

# MEMORANDUM ITEMS

## “OF WHICH “ ROWS

- ▼ Foreign Currency Detail Rows (rows 8500-1 to 8500-4, Columns 1 & 2)
  - ▶ Report the amounts (U.S. dollar equivalent) of positions reported in the Grand Total row (row 9999-6) that are denominated in:
    - ✓ Canadian Dollars (row 8500-1)
    - ✓ Euros (row 8500-2)
    - ✓ Sterling (row 8500-3)
    - ✓ Yen (row 8500-4)

# MEMORANDUM ITEMS

## "OF WHICH " ROWS

- ▼ Repurchase/Resale Agreements Row (row 8400-7, Column 2)
  - ▶ Report the amount included in the Grand Total row (row 9999-6) which represents funds borrowed from foreigners under repurchase agreements and similar financing agreements

Report gross (i.e., no Fin 41 netting)

# COMMON REPORTING ERRORS

- ▼ TIC BQ-2, Columns 1 & 2

Erroneously:

- ▶ Reporting negotiable securities in Column 2, "Other Liabilities"
- ▶ Reporting negotiable CDs in Column 2, "Other Liabilities"
- ▶ Excluding reportable foreign currency-denominated items other than those denominated in the four listed currencies

# TIC BQ-3

**MATURITIES OF SELECTED  
LIABILITIES OF DEPOSITORY  
INSTITUTIONS, BANK HOLDING  
COMPANIES/FINANCIAL  
HOLDING COMPANIES,  
BROKERS, AND DEALERS TO  
FOREIGNERS**



# WHAT TO REPORT

Report all liabilities of the types specified that are contained on the reporter's BL-1 and BQ-2 forms for the same report as of date. The amounts allocated to each row are based on remaining maturity.

- ▾ Remaining Maturity

- Remaining maturity is the amount of time remaining from the report date until the final contractual maturity date or the next call date

**Note:** Foreign currency-denominated liabilities should be converted to U.S. dollars using the spot exchange rate on the report as of date

# TIC BQ-3

## MATURITIES OF SELECTED LIABILITIES

<p>BL-1, Columns 1, 3 &amp; 5 BQ-2, Part 1, Column 1</p> <p>↓</p> <p><b>EQUALS</b></p> <p>↓</p> <p><b>BQ-3, Column 1</b> Non-negotiable Deposits &amp; Brokerage Balances</p>	<p>BL-1, Columns 2, 4 &amp; 6 BQ-2, Part 1, Column 2</p> <p>↓</p> <p><b>MINUS</b> Loan Liabilities</p> <p><b>EQUALS</b></p> <p>↓</p> <p><b>BQ-3, Column 2</b> Repurchase Agreements &amp; Other Liabilities</p>	<p>BL-1, Columns 2, 4 &amp; 6 BQ-2, Part 1, Column 2</p> <p>↓</p> <p><b>MINUS</b> BQ-3, Column 2</p> <p><b>EQUALS</b></p> <p>↓</p> <p><b>BQ-3, Column 3</b> Loan Liabilities <u>excluding</u> Repurchase Agreements</p>
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# TIC BQ-3

## MATURITIES OF SELECTED LIABILITIES

Remaining Maturities	Non-Negotiable Deposits & Brokerage Balances	Repurchase Agreements & Other Liabilities	Loan Liabilities excluding repurchase agreements
	Column 1	Column 2	Column 3
	Millions	Millions	Millions
Demand Deposits 8010-1			
Arrears 8020-9			
Non-Interest Paying Items Without A Fixed Maturity Including Repos Under A Continuing Contract (Excluding Demand Deposits) 8030-6			
Other Items Without A Fixed Maturity Including Repos Under A Continuing Contract 8040-3			

# TIC BQ-3

## MATURITIES OF SELECTED LIABILITIES

Remaining Maturities		Non-Negotiable Deposits & Brokerage Balances	Repurchase Agreements & Other Liabilities	Loan Liabilities excluding repurchase agreements
		Column 1	Column 2	Column 3
		Millions	Millions	Millions
Other, 90 Days or Less	8051-9			
Over 90 Days to 180 Days	8052-7			
Over 180 Days to 270 Days	8053-5			
Over 270 Days to 1 Year	8054-3			
Over 1 Year to 2 Years	8055-1			
Over 2 Years	8057-8			

# ROW DEFINITIONS

- ▼ Demand Deposits (row 8010-1)
  - ▶ Report the amount of non-interest bearing liabilities (U.S dollar-and foreign currency-denominated) that are payable on demand (e.g., demand deposits and brokerage balances)

# ROW DEFINITIONS

- ▼ Arrears (row 8020-9)
  - ▶ Report the amount of liabilities (U.S. dollar-and foreign currency-denominated) to foreigners that are past due

**Note:** A liability is past due when principle or interest due is unpaid for 30 days or more

# ROW DEFINITIONS

- ▼ Non-Interest Paying Items Without a Fixed Maturity Including Repos Under Continuing Contract (row 8030-6)
  - ▶ Report non-interest bearing liabilities (U.S dollar-and foreign currency-denominated) to foreigners that have no stated maturity or that rollover under continuing contract

Exclude demand deposits, brokerage balances, and liabilities originally sold at a discount

# ROW DEFINITIONS

- ▼ Other Items Without a Fixed Maturity Including Repos Under a Continuing Contract (row 8040-3)
  - ▶ Report interest-bearing liabilities (U.S dollar- and foreign currency-denominated) to foreigners that have no stated maturity

# ROW DEFINITIONS

- ▼ Time Remaining to Maturity Rows (rows 8051-9 to 8057-8)

Report both U.S. dollar- and foreign currency-denominated liabilities on the appropriate line:

- ▶ Other, 90 Days or Less (row 8051-9)
- ▶ Over 90 Days to 180 Days (row 8052-7)
- ▶ Over 180 Days to 270 Days (row 8053-5)
- ▶ Over 270 Days to 1 Year ( row 8054-3)
- ▶ Over 1 Year to 2 Years (row 8055-1)
- ▶ Over 2 Years (row 8057-8)

**Note:** “Year” may be defined based upon 360 days, 365 days, or 1 calendar year, based upon the reporter’s business practices

# COMMON REPORTING ERRORS

- ▼ TIC BQ-3

Erroneously:

- ▶ Including loan liabilities from the BL-1 and BQ-2 in calculating column 2
- ▶ Including repurchase agreements or similar financing agreements from the BL-1 and BQ-2 in calculating column 3
- ▶ Misstating the time remaining to maturity rows (rows 8051-9 to 8057-8)



# **CUSTOMERS' CLAIMS**



**TIC BQ-1  
CUSTOMERS' U.S. DOLLAR  
CLAIMS  
ON FOREIGNERS**

**TIC BQ-2, COLUMNS 5 & 6  
CUSTOMERS' FOREIGN CURRENCY  
CLAIMS  
ON FOREIGNERS**

# CUSTOMERS' CLAIMS

	Reportable on	
	BQ-1	BQ-2, Columns 5 & 6
	U.S. Dollar- Denominated	Foreign Currency- Denominated
<b>Reportable Items:</b> Liabilities of foreigners held in custody for the account of U.S. residents (e.g., foreign-resident issued S.T. negotiable and non-negotiable debt securities (including money market instruments) and negotiable CDs of any maturity). Include foreign-resident issued securities that have been temporally "transferred out" by U.S. residents under repurchase agreements or similar agreements	<b>X</b>	<b>X</b>
Customers' claims on reporter's managed foreign offices	<b>X</b>	<b>X</b>

# CUSTOMERS' CLAIMS

	Reportable on	
	BQ-1	BQ-2, Columns 5 & 6
	U.S. Dollar- Denominated	Foreign Currency- Denominated
<b>Reportable Items:</b> Claims of U.S. residents on foreign offices of the reporter resulting from reporter's transfers of funds from the accounts of U.S. residents on the reporter's books to the books of foreign offices under pre-arranged "sweep" agreements	<b>X</b>	<b>X</b>
Brokerage balances of U.S. residents placed abroad through the reporter	<b>X</b>	<b>X</b>

# CUSTOMERS' CLAIMS

	BQ-1	BQ-2, Columns 5 & 6
<b>Specific Exclusions:</b>	U.S. Dollar- Denominated	Foreign Currency- Denominated
L.T. securities (no contractual maturity or an original maturity of over one year)	X	X
Assets (including S.T. securities) held in custody which have been temporarily <u>received</u> as collateral under resale agreements or similar financing agreements	X	X
Administrative agents for syndicated loans should exclude loans to foreign borrowers by U.S. creditors (reportable directly by the U.S. creditor)	X	X
S.T. securities held in reporter's own portfolio or trading accounts (these are reportable on BC, if U.S. dollar-denominated or BQ-2, Columns 3 & 4, if foreign currency-denominated)	X	X

# TIC BQ-1



# TIC BQ-1

## CLAIMS OF REPORTER'S DOMESTIC CUSTOMERS ON FOREIGNERS DENOMINATED IN U.S. DOLLARS

Foreign Countries	Non-Negotiable Foreign Deposits	Negotiable CDs	All Short-Term Negotiable Securities	Other Claims
	Column 1	Column 2	Column 3	Column 4
	Millions	Millions	Millions	Millions
<b>Europe</b>				
Austria 1018-9				
◀				
Grand Total 9999-6				

### "Of Which" Items:

Commercial Paper 8161-2				
Claims of U.S. Banks 8163-9				

# TYPES OF INSTRUMENTS

- ▼ Non-negotiable Foreign Deposits (Column 1)

Report the following U.S. dollar-denominated customer claims:

- ▶ Deposits of non-bank U.S. residents that are held at managed foreign offices of the reporter
- ▶ Brokerage balances of U.S. residents placed abroad

# TYPES OF INSTRUMENTS

- ▾ Non-negotiable Foreign Deposits (Column 1) (cont.)
  - Claims of U.S. residents on foreign offices of the reporter resulting from the reporter's transferring funds from the accounts of U.S. residents on the reporter's books to the books of foreign offices as a deposit under pre-arranged "sweep" agreements

Exclude funds transferred into non-deposit accounts (loans) at foreign offices under pre-arranged sweep agreements (these reportable in Column 4)

# TYPES OF INSTRUMENTS

- ▼ Negotiable CDs (Column 2)

Report the following U.S. dollar-denominated customer claims:

- ▶ U.S. residents' holdings of negotiable CDs (any maturity) issued by foreign banks

# TYPES OF INSTRUMENTS

- ▾ All Short-Term Negotiable Securities (Column 3)

Report the following U.S. dollar-denominated customer claims:

- U.S. residents' holdings of S.T. negotiable securities including money market instruments (with an original maturity of one year or less) issued by foreigners

# TYPES OF INSTRUMENTS

- ▼ Other Claims (Column 4)

Report the following U.S. dollar-denominated customer claims:

- ▶ U.S. residents' holdings of non-negotiable securities issued by foreigners
- ▶ Claims in the form of borrowings by non-U.S. residents on managed foreign offices of the reporter

# TYPES OF INSTRUMENTS

- ▾ Other Claims (Column 4) (cont.)
  - Claims of U.S. residents on foreign offices of the reporter resulting from the reporter's transfers of funds from the accounts of U.S. residents on the reporter's books to the books of the foreign offices in the form of a borrowing under pre-arranged "sweep" agreements

Exclude funds transferred into deposit accounts at foreign offices under pre-arranged sweep agreements (these are reportable in Column 1)

# MEMORANDUM ITEMS

## “OF WHICH “ ROWS

- ▼ Commercial Paper Row (row 8161-2, Column 3)
  - ▶ Report the total amount of commercial paper issued by foreigners and held for the account of U.S. residents included in the Grand Total row (row 9999-6)
  
- ▼ Claims of U.S. Bank Row (row 8163-9)
  - ▶ Report the amounts for which U.S. depository institutions are the customer of the reporter

# COMMON REPORTING ERRORS

## ▼ TIC BQ-1

Erroneously:

- ▶ Omitting claims of non-bank U.S. residents on managed foreign offices
- ▶ Omitting brokerage balances of U.S. residents placed abroad through the reporter
- ▶ Omitting funds of U.S. customers transferred overseas under pre-arranged sweep agreements



**TIC BQ-2**  
**COLUMNS 5 & 6**



# TIC BQ-2, COLUMNS 5 & 6

## CLAIMS OF REPORTER'S DOMESTIC CUSTOMERS ON FOREIGNERS DENOMINATED IN FOREIGN CURRENCY

Foreign Countries	Non-Negotiable Foreign Deposits	Other Customers' Claims
	Column 5	Column 6
	Millions	Millions
<b>Europe</b>		
Austria	1018-9	
◀		
Grand Total	9999-6	

### "Of Which" Items:

Total IBF Liabilities/Assets	8300-3		
Denominated in Canadian Dollars	8500-1		
Denominated in Euros	8500-2		
Denominated in Sterling	8500-3		
Denominated in Yen	8500-4		
Negotiable CDs	8110-8		
Short-Term Negotiable Securities	8120-5		
Repurchase/Resale Agreements	8400-7		

# TYPES OF INSTRUMENTS

- ▼ Customers' Claims (Columns 5 & 6)
  - ▶ Non-Negotiable Foreign Deposits (Column 5)

Report the following foreign currency-denominated customer claims:

- ✓ Deposits of non-bank U.S. residents that are held at managed foreign offices of the reporter
- ✓ Brokerage balances of U.S. residents placed abroad

# TYPES OF INSTRUMENTS

- ▼ Customers' Claims (Columns 5 & 6)
  - ▶ Non-Negotiable Foreign Deposits (Column 5)  
(cont.)
    - ✓ Claims of U.S. residents on foreign offices of the reporter resulting from the reporter transferring funds from the accounts of U.S. residents from the reporter's books to the books of foreign offices as a deposit under pre-arranged "sweep" agreements

# TYPES OF INSTRUMENTS

- ▼ Customers' Claims (Columns 5 & 6)
  - ▶ Non-Negotiable Foreign Deposits (Column 5)  
(cont.)

Exclude funds transferred into non-deposit accounts (loans) at foreign offices under pre-arranged sweep agreements (these are reportable in Column 6)

# TYPES OF INSTRUMENTS

- ▼ Customers' Claims (Columns 5 & 6)

- ▶ Other Customers' Claims (Column 6)

Report the following foreign currency-denominated customer claims:

- ✓ U.S. residents' holdings of non-negotiable securities
- ✓ Non-deposit claims of non-bank U.S. residents on managed foreign offices of the reporter

# TYPES OF INSTRUMENTS

- ▼ Customers' Claims (Columns 5 & 6)
  - ▶ Other Customers' Claims (Column 6) (cont.)
    - ✓ Claims of U.S. residents on foreign offices of the reporter resulting from the reporter transferring funds from the accounts of U.S. residents from the reporter's books to the books of foreign offices in the form of a borrowing under pre-arranged "sweep" arrangements

# TYPES OF INSTRUMENTS

- ▼ Customers' Claims (Columns 5 & 6)
  - ▶ Other Customers' Claims (Column 6) (cont.)

Exclude funds transferred into deposit accounts at foreign offices under pre-arranged sweep agreements (these are reportable in Column 5)

# MEMORANDUM ITEMS

## "OF WHICH " ROWS

- ▼ Foreign Currency Detail Rows (rows 8500-1 to 8500-4, Columns 5 & 6)
  - ▶ Report the amounts (U.S. dollar equivalent) of positions reported in the Grand Total row (row 9999-6) that are denominated in:
    - ✓ Canadian Dollars (row 8500-1)
    - ✓ Euros (row 8500-2)
    - ✓ Pound Sterling (row 8500-3)
    - ✓ Japanese Yen (row 8500-4)

# MEMORANDUM ITEMS "OF WHICH " ROWS

- ▼ Negotiable CDs Row (row 8110-8, Column 6)
  - ▶ Report the total amount included in the Grand Total row (row 9999-6) which represent liabilities of negotiable CDs issued by foreigners

# MEMORANDUM ITEMS

## “OF WHICH “ ROWS

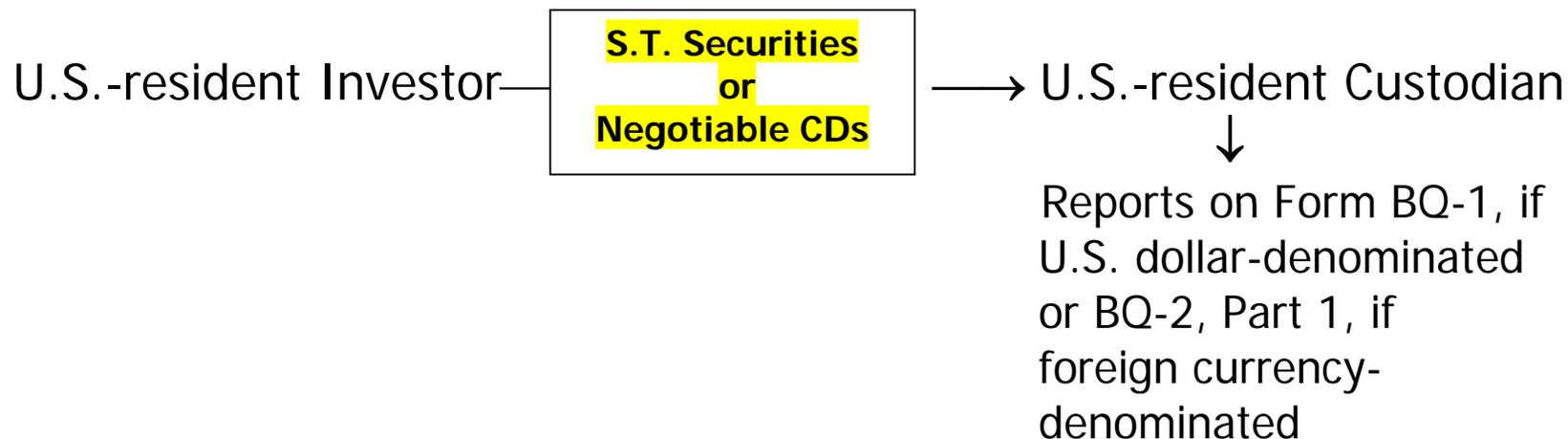
- ▼ Short-term Negotiable Securities Row (row 8120-5, Column 6)
  - ▶ Report S.T. negotiable securities including money market instruments (with an original maturity of one year or less) issued by foreigners

Exclude Negotiable CDs and Non-negotiable securities

# CUSTOMERS' CLAIMS

## Transaction 1

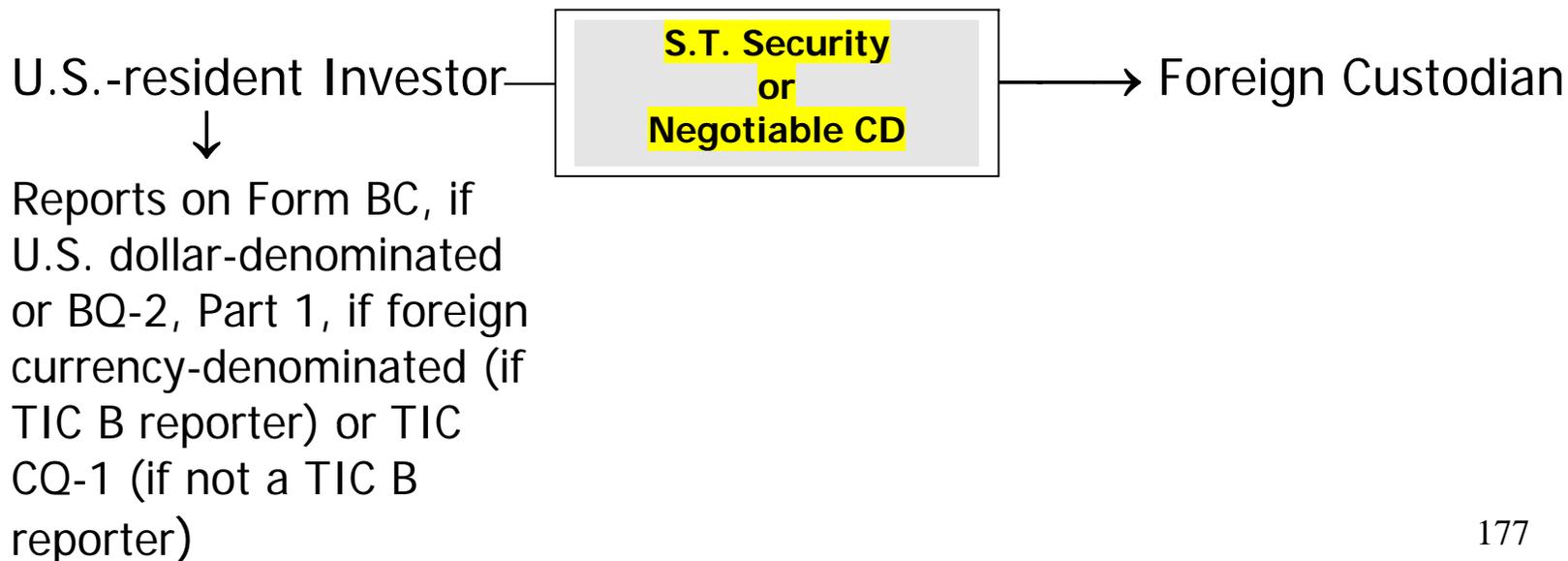
A U.S.-resident custodian holds foreign-issued S.T. securities or negotiable CDs for the account of U.S.-resident investors.



# CUSTOMERS' CLAIMS

## Transaction 2

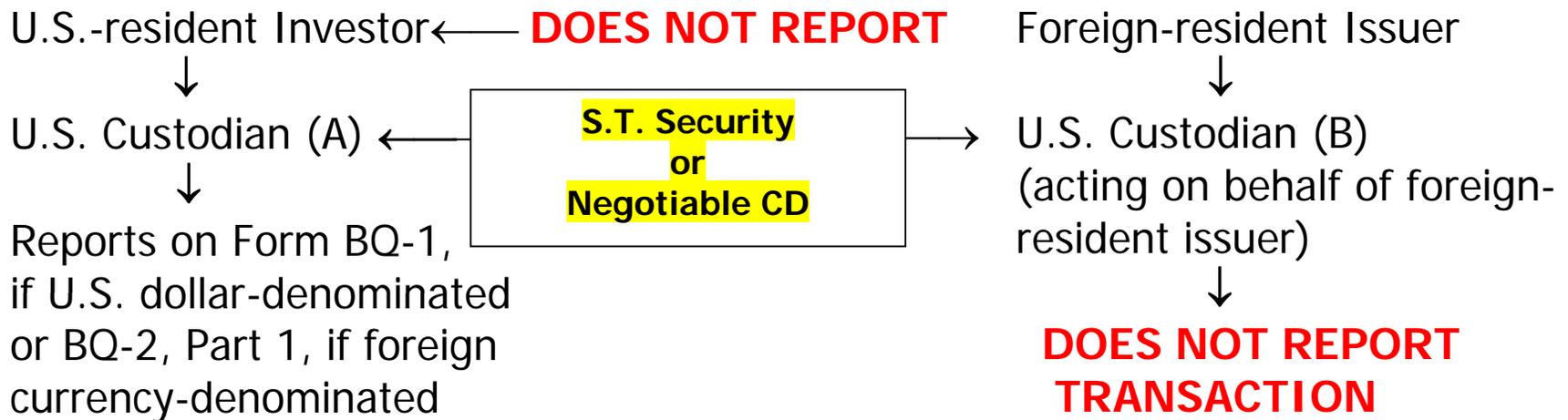
A U.S.-resident investor has a claim (S.T. security or negotiable CD) on a foreign resident and a foreign custodian is used to hold the asset.



# CUSTOMERS' CLAIMS

## Transaction 3

A U.S.-resident investor has a claim (S.T. security or negotiable CD) on a foreign-resident issuer and two U.S. custodians are used.

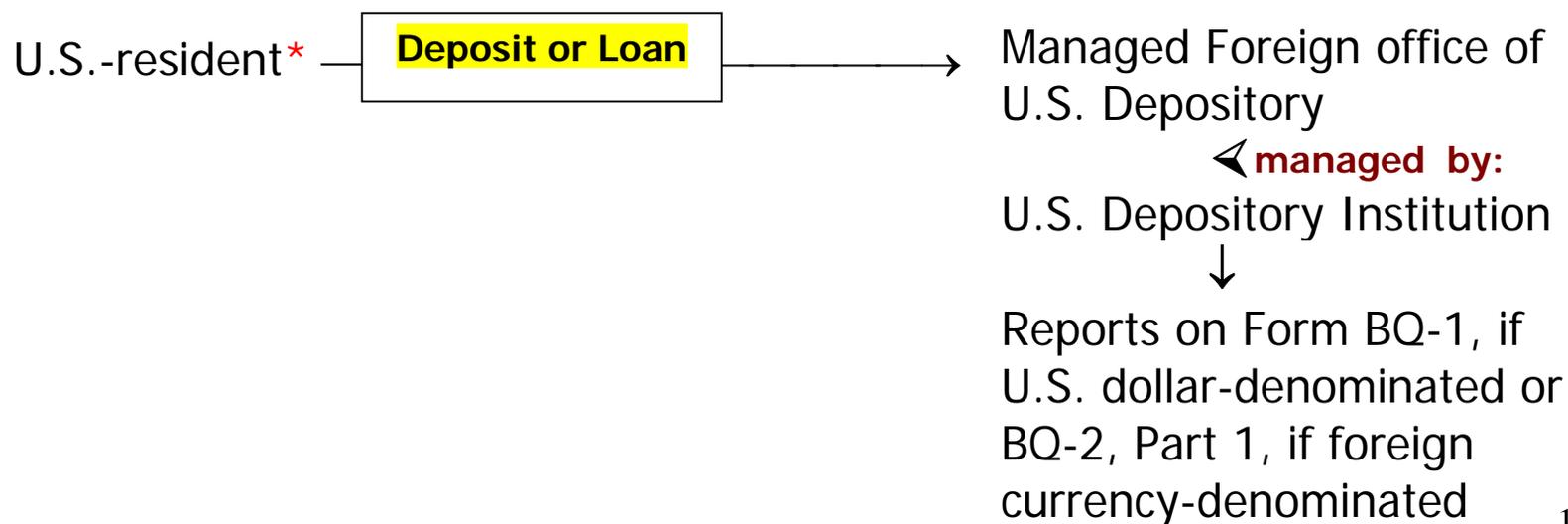


**Note: Custodian closest to claimant reports in the case of multiple custodians.**

# CUSTOMERS' CLAIMS

## Transaction 4

A U.S.-resident (**not a depository institution, BHC/FHC, or broker/dealer**) \* has a claim (deposit or loan) on a managed foreign office of a U.S. depository institution.



# CUSTOMERS' CLAIMS

## Transaction 5

A U.S.-resident depository institution, BHC/FHC, or broker/dealer has a claim (deposit or loan) on a managed foreign office of a U.S. depository.

U.S.-resident Depository Institution, BHC/FHC,  
or Broker/Dealer



Reports on BC, if U.S.  
dollar-denominated  
or BQ-1, Part 1,  
if foreign currency-denominated



Managed Foreign  
Office of U.S.  
Depository

← managed by:

U.S. Depository



**DOES NOT REPORT  
TRANSACTION**

# CUSTOMERS' CLAIMS

## Transaction 6

A U.S.-resident investor has a contractual agreement with U.S.-resident Institution (A) that allows for funds to be automatically transferred (“swept”) to an overseas account.

U.S.-resident Investor



U.S.-resident Institution (A)



Reports on Form BQ-1,  
if U.S. dollar-denominated  
or BQ-2, Part 1, if foreign  
currency-denominated



Non-U.S. office of  
Institution (A) or  
another foreign  
institution

# COMMON REPORTING ERRORS

- ▼ TIC BQ-2, Column 5 & 6

Erroneously:

- ▶ Omitting claims of non-bank U.S. residents on managed foreign offices
- ▶ Omitting brokerage balances of U.S. residents placed abroad through the reporter
- ▶ Omitting funds of U.S. customers transferred overseas under pre-arranged sweep agreements

# COMMON REPORTING ERRORS

- ▼ TIC BQ-2, Columns 5 & 6

Erroneously:

- ▶ Excluding reportable foreign currency-denominated items other than those denominated in the four listed currencies



# **CUSTOMERS' LIABILITIES**



# **TIC BL-2**

**CUSTOMERS' U.S. DOLLAR LIABILITIES TO  
FOREIGNERS**

# **TIC BQ-2, PART 2**

**CUSTOMERS' FOREIGN CURRENCY  
LIABILITIES TO FOREIGNERS**

# CUSTOMERS' LIABILITIES

	Reportable on	
	BL-2	BQ-2, Part 2
	U.S. Dollar- Denominated	Foreign Currency- Denominated
<b>Reportable Items:</b>		
Liabilities of U.S. residents held in custody for the account of foreign residents (e.g., S.T. negotiable and non-negotiable debt securities (including money market instruments) and negotiable CDs of any maturity). Include securities that have been temporarily "transferred out" by foreign residents under repurchase agreements or similar financing agreements (including S.T. Treasury securities, federal agencies, and federally-sponsored enterprises).	<b>X</b>	<b>X</b>
Liabilities of U.S. residents to reporter's managed foreign offices	<b>X</b>	<b>X</b>

# CUSTOMERS' LIABILITIES

	Reportable on	
	BL-2	BQ-2, Part 2
	U.S. Dollar- Denominated	Foreign Currency- Denominated
<b>Reportable Items:</b>		
Loan placed overseas (e.g., foreign holdings of loans and loan participations to U.S. residents that are services by the reporter, and loan syndications in which the reporter is the administrative agent)	X	X
S.T. negotiable securities issued by the reporter directly in a foreign market where no U.S. custodian is used	X	X

# CUSTOMERS' LIABILITIES

	BL-2	BQ-2, Part 2
	U.S. Dollar- Denominated	Foreign Currency- Denominated
<b>Specific Exclusions:</b>		
L.T. securities (no contractual maturity or an original maturity of over one year)	X	X
Assets (including S.T. securities) held in custody which have been "temporarily" <u>received</u> by foreign residents as collateral under resale agreements or similar financing agreements	X	X
Precious metals (e.g., gold, silver) and currencies held in the reporter's vaults for foreign residents	X	X
S.T. non-negotiable securities issued by reporter's own institution (these are reportable on BL-1, if U.S. dollar-denominated or BQ-2, Part 1, if foreign currency-denominated)	X	X

# REPORTING NEGOTIABLE CDs

Negotiable CDs are not considered securities for the TIC Reports, but they are treated in a manner similar to S.T. negotiable securities

	BL-2	BQ-2, Part 2
	U.S. Dollar-Denominated Customer Liabilities	Foreign Currency-Denominated Customer Liabilities
<b>Liabilities:</b> Foreign-held negotiable CDs (any maturity) of a U.S. depository whether issued by the reporter or by another depository	X	X

# REPORTING SYNDICATED LOANS

**Syndicated loans to U.S. residents where a TIC B reporter acts as an administrative agent for the loan (report only the amount of the loan facility that is drawn as of the report date)**

	<b>BL-2</b>	<b>BQ-2, Part 2</b>
<b>Report:</b>	U.S. Dollar-Denominated Loan Liabilities	Foreign Currency-Denominated Loan Liabilities
Syndicated Loan Liabilities	<b>X</b>	<b>X</b>



**TIC BL-2**



# TIC BL-2

## CUSTOMERS' LIABILITIES TO FOREIGNERS DENOMINATED IN U.S. DOLLARS

<p style="text-align: center;"><b>Foreign Countries</b></p>	<p style="text-align: center;"><b>Short-Term U.S. Treasury Obligations</b></p> <p style="text-align: center;">To Foreign Official Institutions <b>Column 1</b></p> <p style="text-align: center;">To Foreign Banks <b>Column 4</b></p> <p style="text-align: center;">To All Other Foreigners <b>Column 7</b></p> <p style="text-align: center;"><b>Millions</b></p>	<p style="text-align: center;"><b>Negotiable CDs &amp; All Short-Term Negotiable Securities</b></p> <p style="text-align: center;">To Foreign Official Institutions <b>Column 2</b></p> <p style="text-align: center;">To Foreign Banks <b>Column 5</b></p> <p style="text-align: center;">To All Other Foreigners <b>Column 8</b></p> <p style="text-align: center;"><b>Millions</b></p>	<p style="text-align: center;"><b>Other Custody Liabilities</b></p> <p style="text-align: center;">To Foreign Official Institutions <b>Column 3</b></p> <p style="text-align: center;">To Foreign Banks <b>Column 6</b></p> <p style="text-align: center;">To All Other Foreigners <b>Column 9</b></p> <p style="text-align: center;"><b>Millions</b></p>
<p><b>Europe</b></p> <p>Austria 1018-9</p> <p style="text-align: center;">◀</p> <p>Grand Total</p> <p style="text-align: right;">9999-6</p>			

# TIC BL-2

## CUSTOMERS' LIABILITIES TO FOREIGNERS DENOMINATED IN U.S. DOLLARS

		"Of Which" Item
		Negotiable Certificate of Deposits Held For Foreigners  Column 11  Millions
<b>Foreign Countries</b>		
<b><u>Europe</u></b>		
Austria	1018-9	
◀ Grand Total	9999-6	

# TIC BL-2

## MEMORANDUM ITEMS LIABILITIES BY SECTOR OF U.S. DEBTOR & BY INSTRUMENT

	CODE	TOTAL
Total Bank Debt	8102-7	
Of Which:		
Loans to Banks	8141-8	
Short-Term Negotiable Securities Issued by Banks (NOTE: DO NOT INCLUDE NEGOTIABLE CDs)	8142-6	
Total General Government	8144-2	
U.S. Agencies	8146-9	
Liabilities of Other U.S. Debtor Sectors		
Other Short-Term Negotiable Securities	8150-3	
Loans to Others	8155-8	

# TYPES OF FOREIGN HOLDERS

- ▼ Foreign Official Institutions
  - ▶ Columns 1, 2 & 3
  
- ▼ Foreign Banks
  - ▶ Columns 4, 5 & 6
  
- ▼ All Other Foreigners
  - ▶ Columns 7, 8 & 9

# TYPES OF INSTRUMENTS

- ▼ Short-Term U.S. Treasury Obligations  
(Columns 1, 4 & 7)
  - ▶ Report foreign residents' holdings of S.T. instruments (an original maturity of one year or less) that are direct obligations of the U.S. Treasury

# TYPES OF INSTRUMENTS

- ▼ Short-Term U.S. Treasury Obligations  
(Columns 1, 4 & 7)

Exclude securities issued by or guaranteed by other U.S. government agencies (e.g., Government National Mortgage (GMNA), federally-sponsored enterprises (e.g., Federal National Mortgage Association (FNMA), and state and local government) (these are reportable in Columns 2, 5 & 8)

# TYPES OF INSTRUMENTS

- ▾ Negotiable CDs and Negotiable Short-Term Securities (Columns 2, 5 & 8)

Report the following U.S. dollar-denominated customer liabilities:

- ▶ Negotiable CDs (any maturity)
- ▶ S.T. negotiable securities including money market instruments (an original maturity of one year or less)

Exclude S.T. securities issued directly by the U.S. Treasury (these are reportable in Columns 1, 4 & 7)<sub>200</sub>

# TYPES OF INSTRUMENTS

- ▼ Other Custody Liabilities (Columns 3, 6 & 9)

Report the following U.S. dollar-denominated customer liabilities:

- ▶ Loans to U.S. residents from foreigners that are serviced by the reporter (including drawn syndicated loans where the reporter acts as an administrative agent)
- ▶ Loans to non-bank U.S. residents from managed foreign offices of the reporter
- ▶ Custodial holdings of non-negotiable securities

# **“OF WHICH “ COLUMN ITEMS**

- ▼ Negotiable CDs Held For Foreigners (Column 11)

Report the following U.S. dollar-denominated customer liabilities:

- ▶ Negotiable CDs held for foreign residents included in Columns 2, 5 or 8

# MEMORANDUM ROWS

## Bank Debt

- ▼ Total Bank Debt Row (row 8102-7)
  - ▶ Report the total of all liabilities included in Column 10 of the Grand Total row (row 9999-6) for which U.S. banks are the debtors

# MEMORANDUM ROWS

- ▼ Loan to Banks Row (row 8141-8)
  - ▶ Report loans to U.S. banks from foreigners that are included in the Total Bank Debt row (row 8012-7)
  - ▶ Report funds received from repurchase agreements and similar financing agreements

**Note:** Loans should also be reported in Columns 3, 6 & 9

# MEMORANDUM ROWS

- ▼ Short-Term Negotiable Securities Issued by Banks Row (row 8142-6)
  - ▶ Report S.T. negotiable securities (an original maturity of one year or less) issued by U.S. banks held by foreigners that are included in the Total Bank Debt row (row 8120-7)

Exclude Negotiable CDs and non-negotiable securities

**Note:** S.T. negotiable securities should also be reported in Columns 2, 5 & 8

# MEMORANDUM ROWS

## Total Government

- ▼ Total General Government Row (row 8144-2)
  - ▶ Report the total of all debt issued by the U.S. Treasury and U.S. state and local governments

Exclude debt issued by U.S. government agencies (e.g., GMNA), federally-sponsored enterprises (e.g., FNMA) and U.S. government corporations (e.g., TVA)

**Note:** S.T. Treasury obligations should also be reported in Columns 1, 4 & 7 and S.T. negotiable securities issued by state and local governments should also be reported in Columns 2, 5 & 8

# MEMORANDUM ROWS

- ▾ U.S. Agencies Row (row 8146-9)
  - Report the total of all debt, including mortgage-backed securities, issued by, or guaranteed by U.S. government agencies (e.g., GMNA), or federally-sponsored enterprises (e.g., FNMA) that were reported in the Grand Total row (row 9999-6)

**Note:** S.T. negotiable securities issued by or guaranteed by U.S. government agencies and federally-sponsored enterprises should also be reported in Columns 2, 5 & 8

# MEMORANDUM ROWS

- ▾ U.S. Agencies Row (row 8146-9) (cont.)

Exclude liabilities of the U.S. Treasury (these are reportable in the Total Government Liabilities row (row 8144-2)).

Exclude privately-issued mortgage backed securities that are guaranteed by the U.S. government or federally-sponsored enterprises, even if underlying collateral is government guaranteed (these are reportable in the Other Short-Term Negotiable Securities row (row 8150-3))

# MEMORANDUM ROWS

- ▼ Other Short-Term Negotiable Securities Row (row 8150-3)
  - ▶ Report S.T. negotiable securities (an original maturity of one year or less) issued by U.S. institutions other than U.S. Banks (row 8142-6), the government, and U.S. agencies held by foreigners that were reported in Column 10 of the Grand Total row (row 9999-6)

**Note:** S.T. negotiable securities issued by U.S. institutions other than U.S. banks, the government, and U.S. agencies and held by foreigners should also be reported in Columns 2, 5 & 8

# MEMORANDUM ROWS

- ▼ Loans to Others Row (row 8155-8)
  - ▶ Report all loans from foreigners to U.S. residents other than to U.S. banks, the government, and U.S. agencies
    - ✓ Funds received from repurchase agreements and similar financing agreements
    - ✓ Loans to U.S. residents from foreigners that are serviced by the reporter

# MEMORANDUM ROWS

- ▼ Loans to Others Row (row 8155-8)
  - ▶ Report all loans from foreigners to U.S. residents other than to U.S. banks, the government, and U.S. agencies (cont)
    - ✓ Loans to non-bank U.S. residents from managed foreign offices of the reporter

**Note:** Loans from foreigners to U.S. residents other than to U.S. banks, the governments, and U.S. agencies should also be reported in Columns 3, 6 & 9

# BL-2 MEMORANDUM VALIDITY EDITS

Transaction Items	Edit Test	Result
BL-2, row 8141-8 + row 8142-6	Data item must be $\leq$ row 8102-7	Loans to Banks and Short-Term Negotiable Securities issued by Banks are less than or equal to Total Bank Debt
BL-2, row 8102-7	Data item must be $\leq$ row 9999-6, Column 10	Total Bank Debt is less than or equal to the Grand Total
BL-2, row 8144-2	Data item must be $\leq$ row 9999-6, Column 10	Total General Government is less than or equal to the Grand Total

# BL-2 MEMORANDUM VALIDITY EDITS

Transaction Items	Edit Test	Result
BL-2, row 8146-9	Data item must be ≤ row 9999-6, Column 10	U.S. Agencies is less than or equal to the Grand Total
BL-2, row 8150-3	Data item must be ≤ row 9999-6, Column 10	Other Short-Term Negotiable Securities are less than or equal to the Grand Total
BL-2, row 8155-8	Data item must be ≤ row 9999-6, Column 10	Loans to Others are less than or equal to the Grand Total

# BL-2 MEMORANDUM

## VALIDITY EDITS

Transaction Items	Edit Test	Results
BL-2, row 8102-7 + row 8144-2, + row 8146-9, + row 8150-3, + row 8155-8	Data item must be $\leq$ row 9999-6, Column 10	The sum of liabilities by sector is less than or equal to the Grand Total
BL-2, row 8141-8 + row 8155-8	Data item must be $\leq$ the sum of row 9999-6, Columns 3 + 6 + 9	The sum of Loans to Banks and Others is less than the Grand Total of Other Custody Liabilities
BL-2, row 8142-6 + row 8146-9 + row 8150-3	Data item must be $\geq$ the sum of row 9999-6, Columns 2 + 5 + 8	The sum of Negotiable Securities of Banks, U.S. Agencies and Others is greater than or equal to the Grand Total of Negotiable Securities <sup>214</sup>

# BL-2 MEMORANDUM VALIDITY EDITS

Transaction Items	Edit Test	Results
BL-2, row 8144-2	Data item must be $\geq$ the sum of row 9999-6, Columns 1 + 4 + 7	Liabilities of General Government is greater than or equal to U.S. Treasury Obligations
BL-2, row 8102-7	Data item must be $\geq$ the sum of row 9999-6, Column 11 + row 8141-8 + row 8142-6	Total Bank Debt is greater than or equal to Negotiable CDs, Loans to Banks and Negotiable Securities issued by Banks

# COMMON REPORTING ERRORS

## ▼ TIC BL-2

Erroneously:

- ▶ Omitting negotiable CDs from Total Bank Debt (row 8102-7)
- ▶ Omitting state/local government debt from Total General Government (row 8144-2)
- ▶ Assuming that Loans to Banks (row 8141-8) + Short-Term Negotiable Securities Issued by Banks (row 8142-6) = Total Bank Debt (row 8102-7)

# COMMON REPORTING ERRORS

- ▼ TIC BL-2

Erroneously:

- ▶ Including assets which have been temporarily received by foreign residents as collateral under resale agreements or similar financing agreements
- ▶ Including S.T. non-negotiable securities



# TIC BQ-2, PART 2



# TIC BQ-2

## PART 2

### LIABILITIES OF REPORTER'S DOMESTIC CUSTOMERS FOREIGN CURRENCY-DENOMINATED

	<b>Negotiable CDs</b>	<b>All Short-Term Negotiable Securities</b>	<b>Other Liabilities</b>
	<b>Column 1</b>	<b>Column 2</b>	<b>Column 3</b>
	<b>Millions</b>	<b>Millions</b>	<b>Millions</b>
Total For All Foreign Countries And Intl. & Regional Orgs. 9980-5			

# TYPES OF INSTRUMENTS

- ▼ Negotiable CDs (Column 1)

Report the following foreign currency-denominated customer liabilities:

- ▶ Holdings of foreign residents' negotiable CDs (any maturity)

# TYPES OF INSTRUMENTS

- ▼ All Short-Term Negotiable Securities (Column 2)

Report the following foreign currency-denominated customer liabilities:

- ▶ Holdings of foreign residents' S.T. negotiable securities including money market instruments (an original maturity of one year or less)

# TYPES OF INSTRUMENTS

- ▼ Other Liabilities (Column 3)

Report the following foreign currency-denominated customer liabilities:

- ▶ Holdings of all liabilities by foreign residents other than negotiable CDs and negotiable securities
- ▶ Loans to U.S. residents that are serviced by the reporter
- ▶ Loans to non-bank U.S. residents from managed foreign offices of the reporter

# CUSTOMERS' LIABILITIES

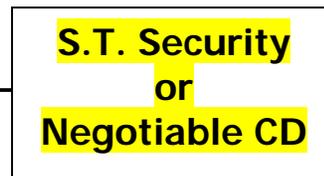
## Transaction 1

A U.S.-resident issuer has a liability (S.T. security or Negotiable CD) to a foreign resident and a U.S. custodian is used.

U.S.-resident Issuer



Foreign-resident Investor



U.S. Custodian



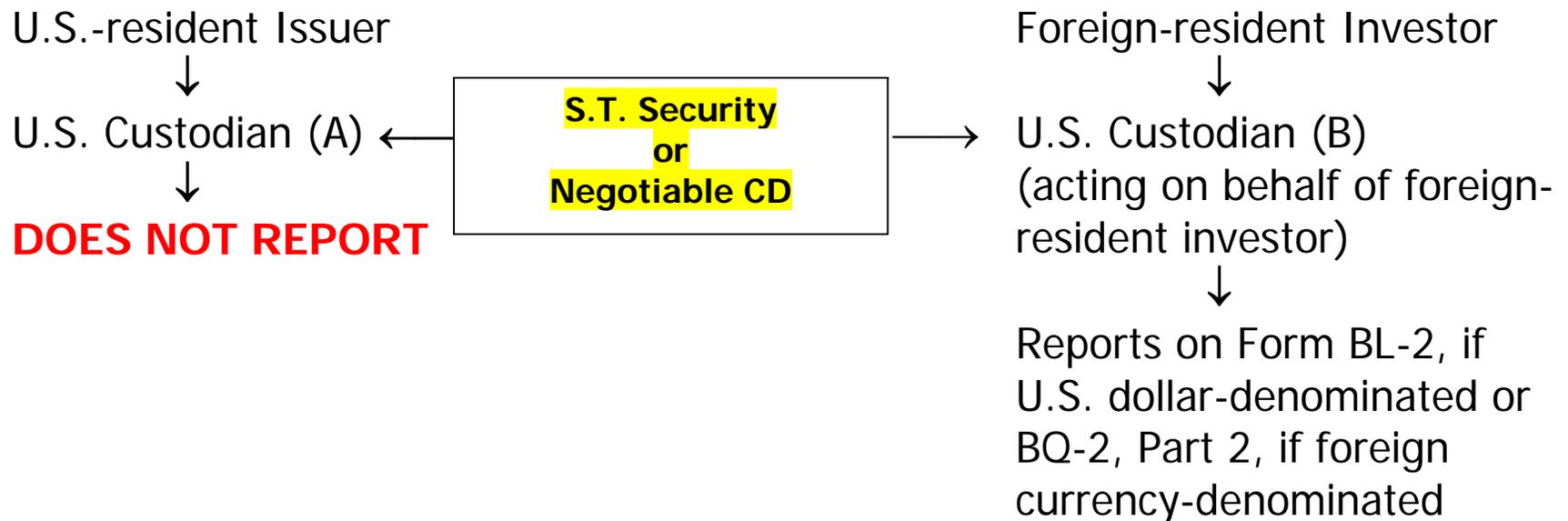
Reports on Form BL-2, if  
U.S. dollar-denominated or  
BQ-2, Part 2, if foreign  
currency-denominated

**The U.S.-resident issuer does not report the security or negotiable CD on the TIC Forms.**

# CUSTOMERS' LIABILITIES

## Transaction 2

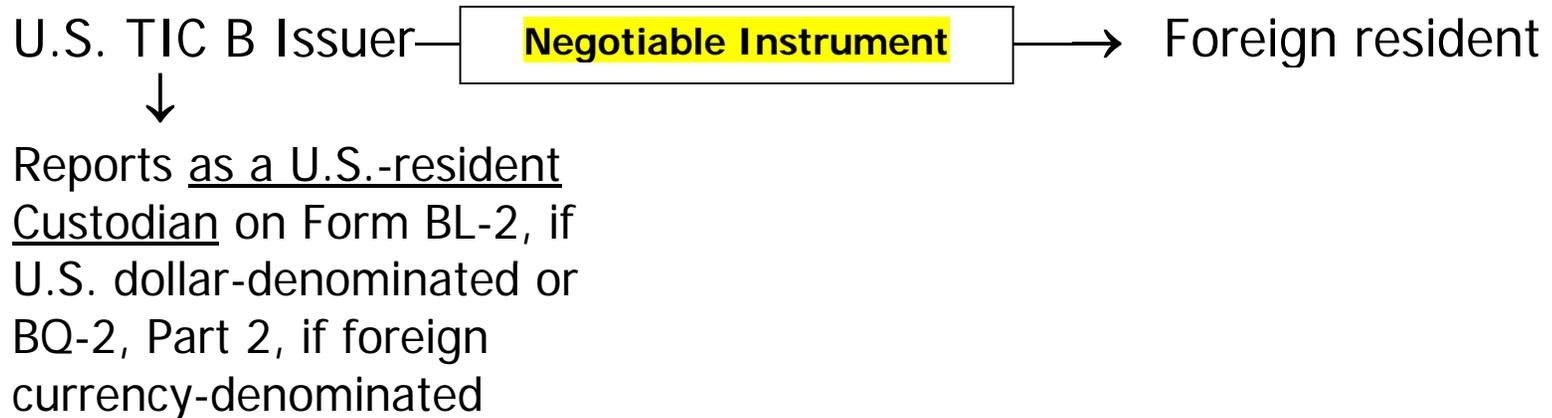
A U.S.-resident issuer has a liability (S.T. security or negotiable CD) to a foreign-resident investor and two U.S. custodians are used.



# CUSTOMERS' LIABILITIES

## Transaction 3

A U.S.-resident TIC B issuer has a liability (negotiable instrument) to a foreign resident and no U.S. custodian is used.

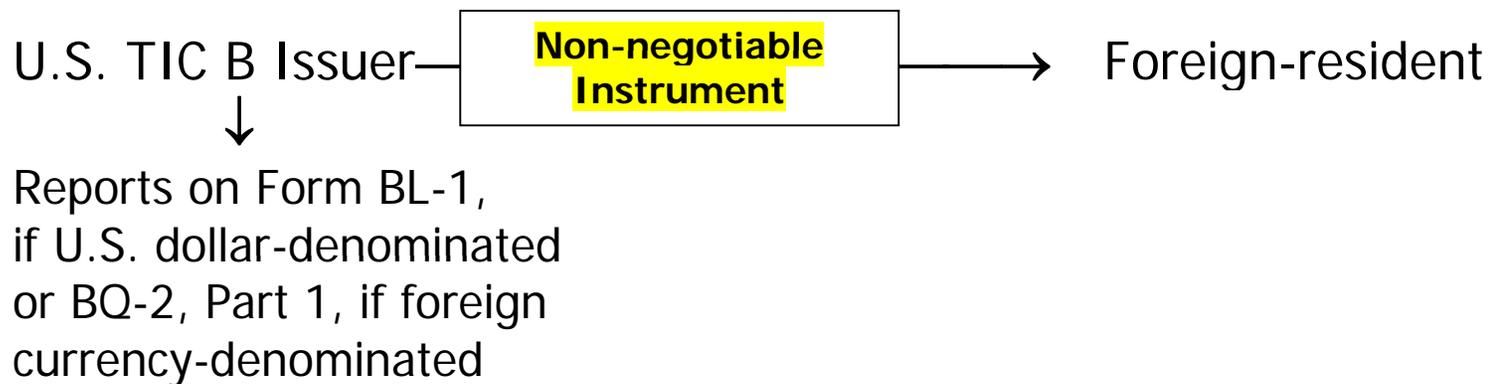


**All negotiable securities and negotiable CDs issued directly in a foreign market should be reported in this manner.**

# CUSTOMERS' LIABILITIES

## Transaction 4

A U.S.-resident TIC B issuer has a liability (non-negotiable instrument) to a foreign resident and no U.S. custodian is used.

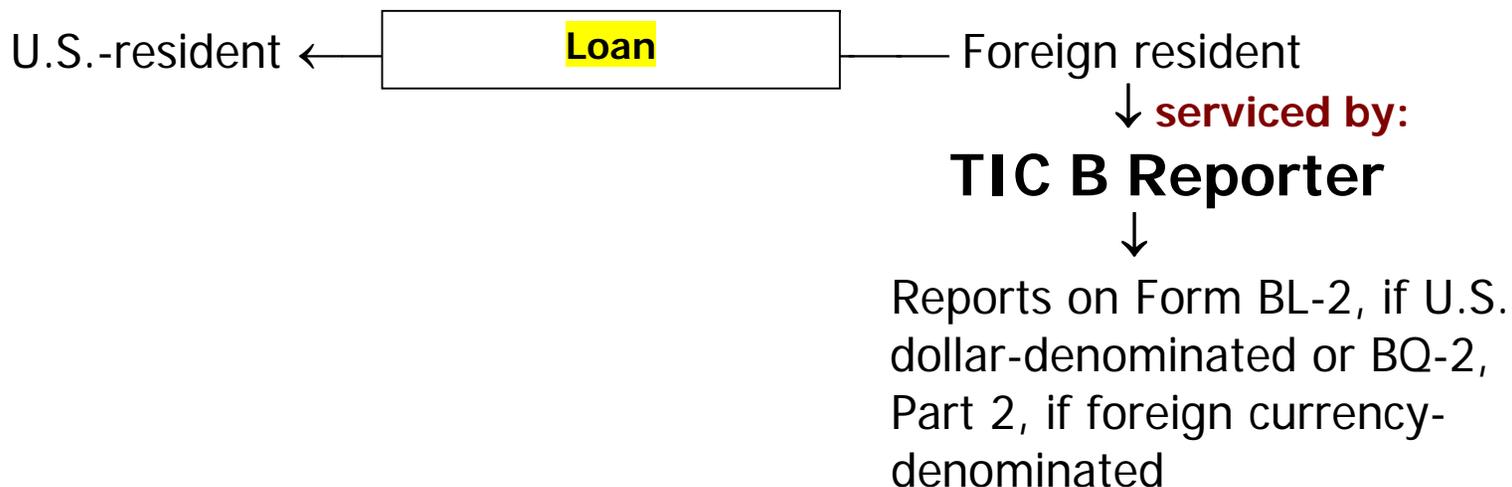


**On the BL-1, Non-Negotiable CDs are reported as “Non-Negotiable Deposits” and Non-Negotiable S.T. Securities are reported as “Other”.**

# CUSTOMERS' LIABILITIES

## Transaction 5

A U.S.-resident has a loan liability to a foreign resident that is serviced by a TIC B reporter (BHC/FHC, depository institution, or securities broker/dealer).



# CUSTOMERS' LIABILITIES

## Transaction 6

A U.S.-resident has a liability (drawn syndicated loan) to a foreign resident and a U.S. administrative agent is servicing the loan.



Reports on Form BL-2,  
if U.S. dollar-denominated  
or BQ-2, Part 2, if foreign  
currency-denominated

# COMMON REPORTING ERRORS

- ▼ TIC BQ-2, Part 2

Erroneously:

- ▶ Including assets which have been temporarily received by foreign residents as collateral under resale agreements or similar financing agreements
- ▶ Including S.T. non-negotiable securities
- ▶ Skipping BQ-2, Part 2

**FOREIGN  
PURCHASES AND  
SALES OF  
LONG-TERM  
SECURITIES**



# TIC S

## PURCHASES AND SALES OF LONG-TERM SECURITIES BY FOREIGNERS



# PURCHASES AND SALES OF LONG-TERM SECURITIES

## ▾ Reportable Securities

Include securities that are long-term (L.T.) (an original maturity of more than one year) or have no contractual maturity:

- ▶ L.T. Treasury securities
- ▶ L.T. U.S. Federal Agency securities
- ▶ L. T. notes, bonds and debentures
- ▶ Medium-term notes (MTNs) (e.g., Continually-Offered Medium-term notes (COLTS))

# PURCHASES AND SALES OF LONG-TERM SECURITIES

- ▼ Reportable Securities (cont.)
  - ▶ Zero-coupon bonds and notes
  - ▶ Collateralized Mortgage Obligations (CMOs)
  - ▶ Stock (e.g., Investment company shares, American Depository Shares (ADS))
  - ▶ Limited Partnership Interests
  - ▶ Options, warrants, rights, scrip
  - ▶ Equipment trust certificates
  - ▶ Shares of funds

# PURCHASES AND SALES OF LONG-TERM SECURITIES

- ▼ Specific Exclusions
  - ▶ S.T. securities (an original maturity of one year or less)
  - ▶ New offering of securities issued by foreigners for the sale only to foreigners
  - ▶ Interest payments on securities and dividend distributions
  - ▶ CDs, deposit notes, bankers' acceptances, loan participations

# PURCHASES AND SALES OF LONG-TERM SECURITIES

- ▼ Specific Exclusions (cont.)
  - ▶ Securities involved in Repurchase/Resale agreements or similar financing agreements
  - ▶ Securities taken in or lent as collateral
  - ▶ Derivatives (including forward contracts to deliver securities)

# HOW TO REPORT

- ▼ Form S is completed from the viewpoint of the foreigner
  - ▶ A sale by the reporting institution to a foreigner is reported on Form S as a purchase by a foreigner
  - ▶ A purchase by the reporting institution from a foreigner is reported on Form S as a sale by a foreigner

# HOW TO REPORT

- ▼ Methodology for data placement on Form S
  - ▶ Securities must be classified as either domestic or foreign based upon the actual location of the issuer
  - ▶ Data must be reported opposite the country in which the direct foreign purchaser or seller is located

# HOW TO REPORT

- ▼ Fund Managers (include managers of mutual funds, pension funds or limited partnerships) should include on a consolidated basis the reportable transactions of all the funds they manage

<b>Report direct transactions with foreigners of:</b>	<b>Purchases</b>	<b>Sales</b>
Shares of ' The Fund ' or ' The Limited Partnership '	<b>X</b>	<b>X</b>
L.T. securities	<b>X</b>	<b>X</b>

# FUND MANAGERS

## Transaction 1

A U.S.-resident fund buys stock of a Mexican company through a London broker for its own portfolio.



Reports a sale by a foreigner of foreign stock  
(Form S, Column 12, United Kingdom (row  
1300-5))

# FUND MANAGERS

## Transaction 2

A Swiss resident investor buys shares of a New York incorporated bond fund.

U.S.-resident Fund ——— Shares of a U.S. fund → Foreign Investor



Reports a purchase by a foreigner  
of domestic stock

(Form S, Column 7, Switzerland (row 1268-8))

# TIC S

<b>PURCHASES AND SALES OF LONG-TERM SECURITIES BY FOREIGNERS</b>				
<b>Foreign Countries</b>	<b>U. S. Treasury and Federal Financing Bank Bonds and Notes</b>	<b>Bonds of U.S. Govt. Corporations and Federally-Sponsored Agencies</b>	<b>Bonds</b>	<b>Stocks</b>
	<b>Columns 1 &amp; 2</b>	<b>Columns 3 &amp; 4</b>	<b>Columns 5 &amp; 6 Columns 9 &amp; 10</b>	<b>Columns 7 &amp; 8 Columns 11 &amp; 12</b>
	<b>Millions</b>	<b>Millions</b>	<b>Millions</b>	<b>Millions</b>
Austria 1018-9 ↙ Grand Total 9999-6				

**MEMORANDUM: PURCHASES AND SALES OF LONG-TERM DOMESTIC SECURITIES BY FOREIGN OFFICIAL INSTIUTIONS**

<b>Fill in country name &amp; code (e.g., Canada, 2999-8) + Grand Total 9999-6</b>	<b>Columns 1 &amp; 2</b>	<b>Columns 3 &amp; 4</b>	<b>Columns 5 &amp; 6</b>	<b>Columns 7 &amp; 8</b>

# TYPES OF INSTRUMENTS

- ▼ Purchases and Sales of Domestic Securities  
(Columns 1 through 8)

Report purchases and sales by foreigners of securities issued by entities located within the United States (including U.S. subsidiaries of foreign entities)

- ▶ L.T. debt
- ▶ New issues of L.T. domestic debt and equity
- ▶ Redemptions of U.S. debt by foreigners

# TYPES OF INSTRUMENTS

- ▼ U.S. Treasury and Federal Financing Bank Bonds and Notes (Columns 1 & 2)

Report purchases and sales by foreigners of long-term securities issued by the U.S.

Department of the Treasury

- ▶ U.S. Treasury notes and bonds
- ▶ U.S. Separate Trading of Registered Interest and Principal (STRIPS) and other instruments that are collateralized by U.S. Treasury issues

Exclude U.S. Treasury bills (these are short-term)

# TYPES OF INSTRUMENTS

- ▼ Bonds of U.S. Government Corporations and Federally-Sponsored Agencies (Columns 3 & 4)

Report purchases and sale by foreigners long-term securities issued by agencies and corporations of the U.S. Government or federally-sponsored agencies

- ▶ Federal Home loan Bank (FHLB)
- ▶ Federal National Mortgage Association (FNMA)
- ▶ Government National Mortgage Association (Ginnie Mae)
- ▶ Tennessee Valley Authority (TVA)

# TYPES OF INSTRUMENTS

- ▼ Corporate and Other Bonds (Columns 5 & 6)
  - ▶ Report purchases and sales by foreigners of long-term domestic debt
    - ▶ U.S. corporations
    - ▶ U.S. states and municipalities
    - ▶ U.S. subsidiaries of foreign companies

Exclude debt of foreign subsidiaries of U.S. companies and debt of International organizations located in the U.S. (e.g., The IBRD)

# TYPES OF INSTRUMENTS

- ▾ Stocks (Columns 7 & 8)

Report purchases and sales by foreigners of domestic equity

- Stock issued by entities located within the U.S. including U.S. subsidiaries of foreign companies
- Shares U.S. incorporated funds

Exclude stock issued foreign subsidiaries of U.S. entities

# TYPES OF INSTRUMENTS

- ▼ Purchases and Sales of Foreign Securities  
(Columns 9 through 12)

Report purchases and sales by foreigners of securities issued by entities located outside the United States (including foreign subsidiaries of U.S. companies and International and Regional organizations)

- ▶ L.T. foreign debt
- ▶ New issues of foreign long-term debt and equity taken into the U.S.
- ▶ Redemptions of foreign debt by U.S. residents

# TYPES OF INSTRUMENTS

- ▼ Foreign Bonds (Columns 9 & 10)

Report purchases and sales by foreigners of long-term foreign debt

- ▶ Foreign governments
- ▶ Foreign corporations
- ▶ Foreign subsidiaries of U.S. companies
- ▶ International and Regional organizations (e.g., The IBRD)

Exclude securities issued by U.S. subsidiaries of foreign entities

# TYPES OF INSTRUMENTS

## ▾ Foreign Stocks (Columns 11 & 12)

Report purchases and sales by foreigners of foreign equity

- ▶ Stock issued by entities located outside the U.S.
- ▶ Stock issued by foreign subsidiaries of U.S. companies
- ▶ Depository Receipts (e.g., Global Depository Receipts (GDRs), American Depository Shares (ADSs))
- ▶ Shares of funds incorporated outside of U.S.

Exclude equity issued by U.S. subsidiaries of foreign entities

# HOW TO REPORT

- ▼ Main Section of Form S (S1) vs Memorandum Section of Form S (S2) (Columns 1 through 8)
  - ▶ All items reported in the Memorandum section (S2), Columns 1 through 8, must be included in the main section of the report (S1)
  - ▶ Data reported in the Memorandum section (S2), Columns 1 through 8, cannot be greater than the data reported in the main section of the report (S1)

# TIC S MEMORANDUM

- ▼ Purchases and Sales of Long-Term Domestic Securities by Foreign Official Institutions (Columns 1 through 8)

Report purchases and sales of long-term U.S. securities when the foreign counterparty is a Foreign Official Institution or International/Regional organization

**Note:** Reporting requirements for the S memorandum section are the same as the body of the report (S1). Refer to the Foreign Official Institutions List at [www.ustreas.gov/tic/forms.html](http://www.ustreas.gov/tic/forms.html) or contact your Federal Reserve Bank representative

# NEW SECURITY ISSUES

- ▼ Public Offerings

- ▶ New Long-Term Security Issues of U.S. Residents

The U.S. manager of an underwriting group for a new offshore security issue should report:

- ▶ The amount of the issue taken by foreign members of the underwriting group

# NEW SECURITY ISSUES

## ▼ Public Offerings

The U.S. manager of an underwriting group for a new offshore security issue should report: (cont.)

- ▶ The amount of the issue taken by the manager's own foreign customers

**Note:** The other U.S. members of the underwriting group should report as purchases by foreigners the amount of the issue taken by their foreign customers

# NEW L.T. OFFSHORE SECURITY ISSUE

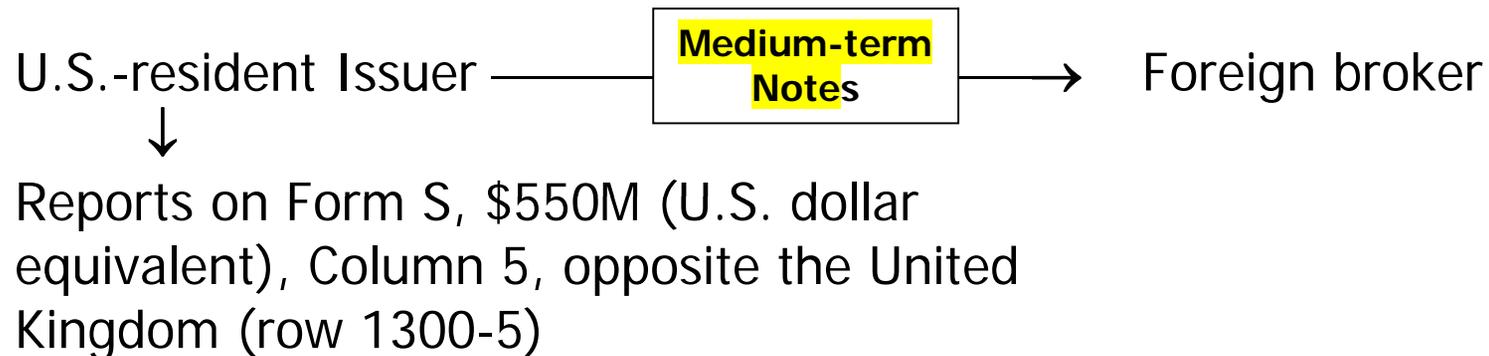
<b>Report as Purchases by Foreigners of Domestic Securities (include private and public issues)</b>			
<b>Foreign Countries</b>	<b>Bonds of U.S. Govt. Corporations and Federally- Sponsored Agencies</b>	<b>Corporate and Other Bonds</b>	<b>Domestic Stocks</b>
	<b>Column 3 Millions</b>	<b>Column 5 Millions</b>	<b>Column 7 Millions</b>
Austria 1018-9 ◀ Grand Total 9999-6	(e.g., USD 15 yr. global notes of Fannie Mae)	(e.g., Euro 5 yr. FRNs of General Electric Capital Corp.)	(e.g., \$3B common stock issue of Prudential Financial Inc.)

Report in the appropriate country/column the amount taken by foreign investors (including foreign members of the underwriting group).

# NEW OFFSHORE SECURITY ISSUE

## Transaction 3

A U.S.-resident corporate borrower issues 500M euro dollar-denominated medium-term notes solely to foreign-resident investors and a London broker is used.



# NEW SECURITY ISSUES

- ▼ Public Offerings
  - ▶ New Long-term Security Issues of Foreign Residents

The U.S. manager of an underwriting group for a new foreign security issue should report:

- ▶ The amount of the issue sold to U.S. members of the underwriting group
- ▶ The amount of the issue sold to the manager's own U.S. customers

# NEW SECURITY ISSUES

- ▶ New Long-term Security Issues of Foreign Residents (cont.)

The U.S. manager of an underwriting group for a new foreign security issue should report: (cont.)

- ▶ The amount of the foreign issue that remains unsold and is retained by the reporter at the termination of the offering

# NEW SECURITY ISSUES

- ▶ New Long-term Security Issues of Foreign Residents (cont.)

**Note:** The U.S. members of the underwriting group should report as purchases by foreigners any portion of the issue taken by foreign customers

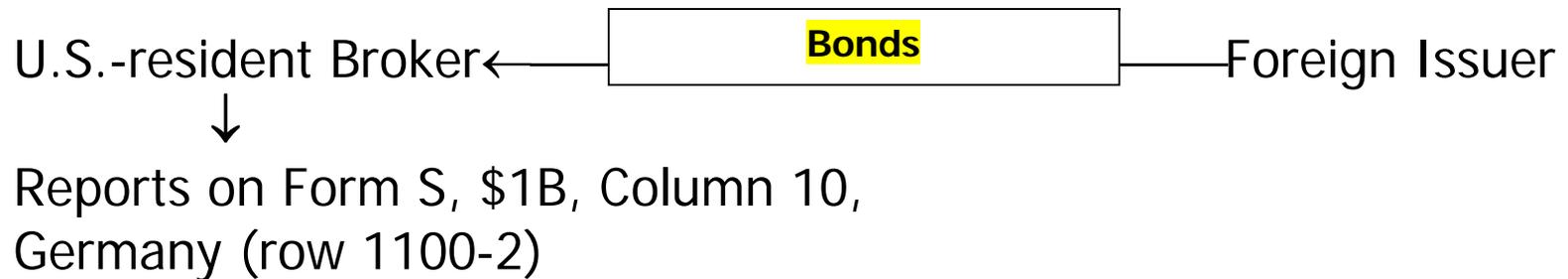
# NEW L.T. FOREIGN SECURITY ISSUE

Report as Sales by Foreigners of Foreign Securities (include private and public issues)		
Foreign Countries	Foreign Bonds  Column 10 Millions	Foreign Stocks  Column 12 Millions
Austria 1018-9 ← Grand Total 9999-6	(e.g., 5 yr. notes of Republic of Italy)	(e.g., ADS issue of China Telecom Ltd.)

# NEW FOREIGN SECURITY ISSUE

## Transaction 4

A U.S.-resident broker is the lead manager for \$1B of 30-year bonds being issued by a German entity in the U.S.



# PRIVATE PLACEMENTS

## ▼ Private Offerings of Long-Term Securities

Any U.S. resident acting in its own behalf or on behalf of its customers as an intermediary should report the private placement of:

- ▶ U.S. securities with foreign investors
- ▶ Foreign securities with U.S. investors

**Note:** A U.S. issuer of a private placement using a foreign intermediary to place the security outside the U.S. should report on Form S

# HOW TO REPORT REDEMPTIONS

	Report as	
	Sales of Domestic Securities by Foreigners	Purchases of Domestic Securities by Foreigners
<b>For Redemption of Domestic Securities Involving a Foreign Counterparty:</b>		
U.S. issuers of securities who have designated a foreign fiscal agent/paying agent for the redemption of their securities	X	
U.S. fiscal agent/paying agent	X	
U.S. banks, other depository institutions, brokers/dealers, and U.S. other persons presenting domestic securities for redemption to U.S. fiscal agent/paying agent	X	
U.S. banks, other depository institutions, brokers/dealers, and U.S. other persons presenting domestic securities for redemption to foreign fiscal agent/paying agent		X

# HOW TO REPORT REDEMPTIONS

	Report As	
	Sales of Foreign Securities by Foreigners	Purchases of Foreign Securities by Foreigners
<b>For Redemption of Foreign Securities Involving a Foreign Counterparty:</b>		
U.S. banks, other depository institutions, brokers/dealers, and U.S. other persons presenting foreign securities for redemption to U.S. fiscal agent/paying agent	X	
U.S. banks, other depository institutions, brokers/dealers, and U.S. other persons presenting foreign securities for redemption to foreign fiscal agent/paying agent		X
U.S. fiscal agent/paying agent		X

# COMMON REPORTING ERRORS

- ▼ Erroneously Reporting:
  - ▶ S.T. securities (e.g., Treasury bills)
  - ▶ Securities held under repurchase/resale or similar financing agreements
  - ▶ Foreign currency units (e.g., 200 billion yen) instead of the U.S. dollar equivalent
  - ▶ Transactions with U.S. offices of foreign entities (e.g., NY branch of Bank Lundy Paris)

# COMMON REPORTING ERRORS

- ▼ Erroneously Reporting:
  - ▶ Federally-sponsored agency securities as domestic corporate securities
  - ▶ Your role in the transaction (e.g., your purchases should be reported as sales by foreigners)
  - ▶ Opposite the country of the currency of denomination

# COMMON REPORTING ERRORS

- ▼ Erroneously Reporting:
  - ▶ Opposite the country of the guarantor
  - ▶ Domestic securities as foreign securities (e.g., securities issued by BMW USA Capital) and foreign securities as domestic securities (e.g., securities issued by the IBRD)



# FREQUENTLY ASKED QUESTIONS

Refer to Q & As for  
TIC B and S Forms at  
[www.ustreas.gov/tic/forms.html](http://www.ustreas.gov/tic/forms.html)



# POINTS OF CONTACT

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