
Directors of the
Federal Reserve Bank
of New York

CHANGES IN DIRECTORS

2000

Member banks in this District reelected GEORGE W. HAMLIN, IV, a class A director of this Bank for a three-year term beginning January 2000. Mr. Hamlin, who is President and Chief Executive Officer of The Canandaigua National Bank and Trust Company, Canandaigua, N.Y., has been serving as a class A director since January 1997. Prior to that, Mr. Hamlin served as a director of the Buffalo Branch of this Bank, from 1993 through 1996.

Member banks in this District also reelected ANN M. FUDGE a class B director of this Bank for a three-year term beginning January 2000. Ms. Fudge, who is Executive Vice President, Kraft Foods, Inc., and President of its Coffee & Cereals Division, Tarrytown, N.Y., has been serving as a class B director since October 1996.

The Board of Governors of the Federal Reserve System appointed ALBERT J. SIMONE a class C director of this Bank for a three-year term beginning January 2000. Dr. Simone is President of the Rochester Institute of Technology, Rochester, N.Y. As a member of this Bank's Board, he succeeds John C. Whitehead, formerly Chairman of Goldman, Sachs & Co., Inc., New York, N.Y., who served as a class C director since September 1995 and as Chairman and Federal Reserve Agent since January 1996.

The Board of Governors designated PETER G. PETERSON Chairman of the Board and Federal Reserve Agent for the year 2000. Mr. Peterson, who is Chairman of The Blackstone Group, New York, N.Y., has been serving as a class C director since January 1996 and as Deputy Chairman since November 1998.

The Board of Governors also designated CHARLES A. HEIMBOLD, JR., Deputy Chairman for the year 2000. Mr. Heimbold, who is Chairman and Chief Executive Officer of Bristol-Myers Squibb Company, New York, N.Y., has been serving as a class C director since July 1999. As a class C director, he replaced Thomas W. Jones, who had resigned from the Bank's Board.

BUFFALO BRANCH

The Board of Governors reappointed PATRICK P. LEE a director of the Buffalo Branch for a three-year term beginning January 2000. Mr. Lee, who is Chairman and Chief Executive Officer of International Motion Control, Inc., Buffalo, N.Y., has been serving as a Branch director since January 1997.

The Board of Directors of this Bank redesignated BAL DIXIT Chairman of the Board of the Buffalo Branch for the year 2000. Mr. Dixit, who is President and Chief

Executive Officer of Newtex Industries, Inc., Victor, N.Y., has been serving as a director of the Branch since January 1996 and as Chairman of the Branch Board since January 1997.

The Board of Directors of this Bank appointed GERALDINE OCHOCINSKA a Branch director for a three-year term begin-

ning January 2000. Ms. Ochocinska is Regional Director, Region 9, United Auto Workers, Buffalo, N.Y. On the Branch Board, she succeeds Louise Woerner, Chairman and Chief Executive Officer of HCR, Rochester, N.Y., who served as a director of the Buffalo Branch since January 1994.

DIRECTORS OF THE FEDERAL RESERVE BANK OF NEW YORK

DIRECTORS	TERM EXPIRES DEC. 31	CLASS
GEORGE W. HAMLIN, IV <i>President and Chief Executive Officer</i> The Canandaigua National Bank and Trust Company, Canandaigua, N.Y.	1999	A
WALTER V. SHIPLEY <i>Chairman</i> The Chase Manhattan Corporation, New York, N.Y.	2000	A
RICHARD L. CARRION <i>Chairman, President, and Chief Executive Officer</i> Banco Popular de Puerto Rico, San Juan, P.R.	2001	A
ANN M. FUDGE <i>Executive Vice President</i> Kraft Foods, Inc., and <i>President</i> Coffee & Cereals Division, Tarrytown, N.Y.	1999	B
EUGENE R. McGRATH <i>Chairman, President, and Chief Executive Officer</i> Consolidated Edison Company of New York, Inc., New York, N.Y.	2000	B
RONAY MENSCHER <i>President</i> Phipps Houses, New York, N.Y.	2001	B
JOHN C. WHITEHEAD, Chairman and Federal Reserve Agent <i>Former Chairman</i> Goldman, Sachs & Co., Inc., New York, N.Y.	1999	C
CHARLES A. HEIMBOLD, JR. <i>Chairman and Chief Executive Officer</i> Bristol-Myers Squibb Company, New York, N.Y.	2000	C
PETER G. PETERSON, Deputy Chairman <i>Chairman</i> The Blackstone Group, New York, N.Y.	2001	C

DIRECTORS

TERM EXPIRES DEC. 31

Buffalo Branch

PATRICK P. LEE <i>Chairman and Chief Executive Officer</i> International Motion Control, Inc., Buffalo, N.Y.	1999
LOUISE WOERNER <i>Chairman and Chief Executive Officer</i> HCR, Rochester, N.Y.	1999
JOHN E. FRIEDLANDER <i>President and Chief Executive Officer</i> Kaleida Health, Buffalo, N.Y.	2000
MAUREEN TORREY MARSHALL <i>Co-Owner</i> Torrey Farms, Inc., Elba, N.Y.	2000
WILLIAM E. SWAN <i>President and Chief Executive Officer</i> Lockport Savings Bank, Lockport, N.Y.	2000
BAL DIXIT, Chairman <i>President and Chief Executive Officer</i> Newtex Industries, Inc., Victor, N.Y.	2001
KATHLEEN R. WHELEHAN <i>Executive Vice President, Consumer Finance Division</i> HSBC, Buffalo, N.Y.	2001