



Workshop on Financial Markets, Instruments, and Institutions

October 15-16, 2009

- Financial Markets Overview
- U.S. Banks and Financial Institutions
- Financial Intermediaries and Capital Markets
- Corporate Governance of Financial Institutions
- U.S. Treasury Securities
- Repo Market
- U.S. Mortgage Market
- Aligning Incentives in Securitization
- The Fed's Liquidity Facilities
- Central Bank Collateral Policies
- Lenders of Last Resort in the United States

Central Banking Seminar

October 19-23, 2009

I. INTRODUCTION

Welcome and Seminar Overview

II. ECONOMIC AND FINANCIAL STABILIZATION: STATUS

- U.S. Economy
- Advanced Economies
- BRICs
- Roundup

III. MONETARY POLICY

- Federal Reserve Liquidity Facilities
- Making Monetary Policy: The FOMC
- Implementing Monetary Policy: The Desk
- An Exit Strategy from Credit Easing

IV. FINANCIAL REFORM

- Regulatory Reform in the United States
- An Independent Review
- International Coordination of Regulatory Standards
- Role of the Systemic Regulator

V. FINANCIAL STABILITY AND RISK MANAGEMENT

- Capital, Liquidity, and Funding
- Financial Risk Management in the Central Bank
- Emerging Trends in Risk and Financial Reporting
- Legal Risks for Central Banks: Lessons from the Crisis
- Crisis Management: Assumptions vs. Realization

VI. POLICY CHALLENGES AND PERSPECTIVES

- Central Bank Independence and Accountability
- Central Banking in the Credit Turmoil: A New “Accord”
- Imbalances, Crisis, and Recovery
- Too Big to Fail, Too Big to Manage, or Just Too Big?
- The New Shape of Global Financial Markets
- Managing and Resolving Systemic Banking Crises: Act II

VII. CONCLUSION

- Participants’ Wrap Up on Systemic Banking Crises
- Open Forum: Participants’ Feedback