

**FEDERAL RESERVE BANK  
OF NEW YORK**

March 12, 2012

## **Election of Class A Director**

**(By member banks classified in Group 3 on February 6, 2012, that is, member banks  
with capital and surplus of less than \$30 million on that date)**

*To the Member Banks of the Second Federal Reserve District:*

In accordance with section 4 of the Federal Reserve Act, as amended, and the circular dated February 6, 2012, on the nomination of a class A director of this Bank for the term of office ending December 31, 2014, to succeed CHARLES V. WAIT, class A director, whose term expired December 31, 2011, there is shown on the following page the name of the candidate nominated for such office, and by whom nominated.

To each member bank classified in Group 3 on February 6, 2012, the following are being sent with this circular:

- (a) Ballot for use in voting for class A director.
- (b) Pink ballot envelope in which the ballot is to be sealed.
- (c) Certificate envelope bearing on its face the certificate in regard to the vote.
- (d) Addressed envelope in which the foregoing should be returned to me.

The ballot and the certificate on the certificate envelope must be executed by an officer who has been authorized to cast the vote. A list of the officers designated for this purpose by the member banks in Group 3 was contained in the above-mentioned circular dated February 6, 2012; the list is also contained herein. In order that the ballot may be secret, the name of the bank and the name and title of the voting officer should not be written on the ballot, but should be written only on the certificate envelope.

- (1) The ballot should be marked.
- (2) The marked ballot should be placed in the pink ballot envelope and that envelope sealed.
- (3) Then the sealed pink ballot envelope should be placed within the certificate envelope, and the certificate envelope should be sealed and the certificate thereon executed.
- (4) Then the certificate envelope containing the sealed pink ballot envelope should be returned to me in the enclosed addressed envelope.

The law provides that the ballot shall be cast within 15 days after receipt of the list of candidates transmitted herewith. The polls will open at 10 a.m., Tuesday, March 13, 2012, and will close at 12 noon on Wednesday, March 28, 2012, and in order to be counted as valid the ballot must be received at or before the latter time. Upon the closing of the polls, the ballot box will be opened, the votes counted and checked by tellers, and the results of the election announced. The candidates may, if they so desire, be present or represented on this occasion.

*Because banks in Groups 1 and 2 will not vote in this election, this circular is sent to them without forms and for their information only.*

LEE C. BOLLINGER,  
*Chair of the Board*

## Candidate for Class A Director

**PAUL P. MELLO**  
**President and Chief Executive Officer**  
**Solvay Bank**  
**Solvay, New York**

**PAUL P. MELLO** is the President and Chief Executive Officer of Solvay Bank, which is the oldest independent commercial bank headquartered and operating in Onondaga County, New York. Mr. Mello was appointed to the position in 2002. Prior to his appointment, he held the position of Executive Vice President and Chief Financial Officer. He also launched the Bank's insurance subsidiary, Solvay Bank Insurance Agency, Inc., and began the Bank's Brokerage Advisory Services. Under his leadership, the Bank has expanded its footprint with new branch openings and internet banking products.

Before joining the bank, Mr. Mello worked for Coopers & Lybrand in Syracuse from 1989 to 1993.

In 2010, Mr. Mello was appointed the Chair of the Independent Bankers Association of New York State and Chair of the Upstate Medical University Foundation. He was appointed as a member of the Community Depository Institutions Advisory Council of the Federal Reserve Bank of New York in 2011. Mr. Mello serves on the Board of Directors for The Eraser Company, Inc., the St. Camillus Health & Rehabilitation Center, and the LeMoyne College Board of Regents and Accounting Advisory Committee.

Mr. Mello is a member of both the American Institute of Certified Public Accountants, as well as the New York State Society of Certified Public Accountants. He also coaches instructional youth basketball.

Mr. Mello earned a bachelor's degree in accounting from LeMoyne College in 1989, and is a Certified Public Accountant since 1991.

### Nominated by the following member banks in Group 3

<hr/> <hr/> NEW YORK <hr/>	
<u>Place</u>	<u>Name of Bank or Trust Company</u>
Middletown	Orange County Trust Company
Saratoga Springs	The Adirondack Trust Company

# Election of Class A Director

For Term of Office Ending December 31, 2014

## List of the 44 Member Banks in Group 3

*(Group 3 consists of member banks with capital and surplus of less than \$30 million, as of February 6, 2012)*

NEW JERSEY		
Place	Name of Bank or Trust Company	Officers Authorized to Cast Vote
Fort Lee	BNB Bank, National Association .....	
Hope	First Hope Bank, a National Banking Association .....	President, any Vice President, or Cashier
Kenilworth	Enterprise Bank .....	President, or any Vice President
Maywood	Community Bank of Bergen County, N.J. ....	President, any Vice President, or Cashier
NEW YORK		
Place	Name of Bank or Trust Company	Officers Authorized to Cast Vote
Alden	Alden State Bank .....	President, any Vice President, or Cashier
Ballston Spa	Ballston Spa National Bank .....	President, any Vice President, Cashier, or Secretary
Bridgehampton	Bridgehampton National Bank .....	President, any Vice President, or Cashier
Carmel	Putnam County National Bank .....	President, any Vice President, or Cashier
Cattaraugus	Bank of Cattaraugus .....	President, any Vice President, or Cashier
Coxsackie	National Bank of Coxsackie .....	President, Executive Vice President, any Vice President, or Cashier
Delhi	The Delaware National Bank of Delhi .....	President, any Vice President, or Cashier
Dryden	The First National Bank of Dryden .....	President, any Vice President, or Cashier
Elizabethtown	Champlain National Bank .....	President, Executive Vice President, any Vice President, or Cashier
Glen Falls	Glen Falls National Bank and Trust Company .....	President, or Executive Vice President
Groton	The First National Bank of Groton .....	President, any Vice President, or Cashier
Hammond	Citizens National Bank of Hammond .....	President, any Vice President, or Cashier
Jeffersonville	The First National Bank of Jeffersonville .....	President, any Vice President, or Cashier
Kinderhook	The National Union Bank of Kinderhook .....	President, any Vice President, or Cashier
Lisbon	The Upstate National Bank .....	President, Chief Executive Officer, Executive Vice President, any Vice President, or Cashier
Lyons	The Lyons National Bank .....	President, any Vice President, or Cashier
Middletown	Orange County Trust Company .....	President, any Vice President, or Cashier
Millbrook	Bank of Millbrook .....	President, any Vice President, or Cashier
Newburgh	Empire State Bank, N.A. ....	Chairman of the Board, or Chief Executive Officer
New York City	<i>(See below)</i>	
Riverhead	The Suffolk County National Bank .....	President, any Vice President, or Cashier
Saratoga Springs	The Adirondack Trust Company .....	President, Executive Vice President, any Vice President, or Cashier
Saratoga Springs	Saratoga National Bank and Trust Company .....	President, any Vice President, or Cashier
Savannah	Savannah Bank, N.A. ....	Chief Executive Officer, President, any Vice President, or Secretary
Scotia	First National Bank of Scotia .....	President, any Vice President, or Cashier
Solvay	Solvay Bank .....	President, any Vice President, or Cashier
Spencer	Tioga State Bank .....	President, any Vice President, or Cashier
Union Springs	Cayuga Lake National Bank .....	President, any Vice President, or Cashier
Utica	Adirondack Bank .....	President, or any Vice President
Walton	National Bank of Delaware County .....	President, any Vice President, or Cashier

---

---

NEW YORK CITY

---

<u>Place</u>	<u>Name of Bank or Trust Company</u>	<u>Officers Authorized to Cast Vote</u>
Manhattan	Brown Brothers Harriman Trust Company .....	
	Delta National Bank and Trust Company of New York.....	
	Eastbank, N.A.....	
	Evercore Trust Co., N.A.....	President, any Vice President, or Cashier
	Gotham Bank of New York.....	
	Neuberger Berman Trust Company.....	President, Secretary, or Assistant Secretary
	Northern Trust Company of New York.....	
	Rockefeller Trust Company.....	
	State Street Bank and Trust Company, N.A.....	President, any Vice President, or Cashier
The Warehouse Trust Co. LLC .....		
Queens	National Bank of New York City.....	President, any Vice President, or Cashier