

FEDERAL RESERVE BANK OF NEW YORK

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KENNETH LAMAR
VICE PRESIDENT

June 30, 2003

To: The Chief Executive Officer of Each U.S. Branch and Agency of a Foreign Bank Located in the Second Federal Reserve District

Enclosed are copies of forms for the following reports for the quarter ending June 30, 2003:

- Report of Assets and Liabilities of U.S. Branches and Agencies of Foreign Banks (FFIEC 002); and
- Supplemental Report of Assets and Liabilities of a Non-U.S. Branch that is Managed or Controlled by a U.S. Branch or Agency of a Foreign (Non-U.S.) Bank (FFIEC 002S).
- The Country Exposure Report for U.S. Branches and Agencies of Foreign Banks (FFIEC 019)

There are no changes to the FFIEC 002S for the **June 30, 2003**, report date; however, there are two modifications to the FFIEC 002 reporting form and one clarification to the reporting instructions.

Effective **June 30, 2003**, the FFIEC 002 reporting form will begin to collect contact information, on new page ii, for the persons who are in charge of each bank's anti-money laundering searches under Section 314(a) of the USA PATRIOT Act. This contact information will be used by the agencies and the Financial Crimes Enforcement Network (FinCEN) and will not be released to the public. In addition, the "Emergency Contact Information" added in March 2003 has been moved from Schedule N, Past Due, Nonaccrual, and Restructured Loans, to the new reporting form page ii.

June 30, 2003

In addition, to achieve consistency with the Reports of Condition and Income (Call Report) (forms FFIEC 031 and 041) filed by insured commercial banks and FDIC-supervised savings banks, the FFIEC has approved the following instructional clarification to FFIEC 002 Schedule S, Item 1 **"Include in column C the amount outstanding of any credit card fees and finance charges that the reporting institution has securitized and sold in connection with its securitization and sale of credit card receivable balances."**

Copies of the FFIEC 002 and 002S forms and instructions are also available on the FFIEC website at http://www.ffiec.gov/ffiec_report_forms.htm.

Reports Monitoring

Please note that, under the Regulatory Reports Monitoring Program, the timeliness of receipt of each of these reports will be monitored, and that submission of initial data via facsimile, even if prior to the deadline, does not constitute timely filing.

An original and one copy of the completed FFIEC 002 and FFIEC 002S report(s) (if applicable) must be returned to this Bank, by mail or messenger, no later than July 30, 2003. Any FFIEC 002/002S reports received after 5:00 p.m. on July 30 will be considered late unless postmarked by July 28 or sent by overnight service by July 29.

An original and one copy of the completed FFIEC 019 must be returned to this Bank, by mail or messenger by Thursday, August 14, 2003. Any FFIEC 019 received after 5:00 p.m. on August 14 will be considered late unless postmarked by August 12 or sent by overnight service by August 13. Completed reports should be submitted to:

**Federal Reserve Bank of New York
Statistics Function
33 Liberty Street, 4th Floor
New York, NY 10045**

We will also continue to monitor the accuracy of the periodic regulatory reports submitted for the June 30, 2003, report date. The staff of this Reserve Bank will monitor whether banking organizations are meeting their basic reporting requirements through the use of "validity edits." The edits for the FFIEC 002/002S and FFIEC 019 reports that are subject to monitoring are also enclosed.

June 30, 2003

Electronic Submission Option

Electronic submission of the FFIEC 002/002S reports are available to all U.S. branches and agencies. We encourage you to take advantage of this method of reports submission. Vendors have developed a software package that provides the means to submit the FFIEC 002/002S electronically. Submitting reports electronically using the software package provides the following key benefits:

- A timely and efficient alternative to sending the report forms by mail;
- Data are checked automatically for miscalculated totals and blank fields; and
- A printed report is generated that can serve as your institution's permanent record of the report.

For information on filing the FFIEC 002/002S report electronically, please contact Carolyn Polite at (212) 720-5415.

Website

The FFIEC 002/002S and the FFIEC 019 forms and instructions are available on the FFIEC web site at http://www.ffiec.gov/ffiec_report_forms.htm.

Questions regarding the FFIEC 002/002S reports should be directed to Henry Castillo at (212) 720-1318, Doug Herold at (212) 720-8591 or Alex Santana, Team Leader in the Regulatory Reports Division at (212) 720-6357.

Questions regarding the FFIEC 019 reports should be directed to Patricia Selvaggi, Staff Director of the International Reports Division at (212) 720-8037.

Sincerely,

Signed by Kenneth P. Lamar

Kenneth P. Lamar
Vice President
Statistics Function