

FEDERAL RESERVE BANK OF NEW YORK

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KENNETH LAMAR
VICE PRESIDENT

June 30, 2003

TO: The Chief Executive Officer of Each State Member Bank
Located in the Second Federal Reserve District

As part of a joint mailing with other supervisory agencies, state member banks received their Report of Condition and Income materials for the June 30, 2003 report date from the Federal Financial Institutions Examination Council.

As the Federal Financial Institutions Examination Council (FFIEC) previously advised you, certain revisions to the Call Report are scheduled to take effect this quarter (see FIL-51-2003, dated June 17, 2003). The principal changes involve the reporting of loan commitments that are accounted for as derivatives.

Report Submission

A completed Call Report must be electronically submitted no later than **July 30, 2003**. Earlier submission would aid the Federal Reserve in reviewing and processing the report and is encouraged.

Please note that, under the Regulatory Reports Monitoring Program, the timeliness of receipt of the Call Report will be monitored. Any report received after 5:00 p.m. on July 30 will be considered late. Submission of initial data will only be accepted electronically.

The staff of this bank will monitor whether banking organizations are meeting their basic reporting requirements through the use of validity edits. Enclosed is a complete set

of edits for the Report of Condition and Income that are subject to monitoring program. Please note the updates to ensure your institution meets these edit tests.

Website

Report forms and instructions for the Call Report can also be obtained from the FFIEC internet website at the following address:

www.ffiec.gov/ffiec_report_forms.htm

Copies of this letter and its enclosures have been sent to the report liaison designated by your institution. Any questions about this report may be directed to Hilda Hyman, Reports Analyst in the Regulatory Reports Division at (212) 720-2364.

Sincerely,

Signed by Kenneth P. Lamar

Kenneth Lamar
Vice President
Financial Reports Department