

# FEDERAL RESERVE BANK *of* NEW YORK

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**PATRICIA SELVAGGI**  
STATISTICS OFFICER

July 1, 2010

**TO:** The Chief Executive Officer of Each State Member Bank Located in the Second Federal Reserve District

As part of the joint mailing with other supervisory agencies, state member banks received their Consolidated Report of Condition and Income (Call Report) materials for the June 30, 2010 report date from the Federal Financial Institutions Examination Council (FFIEC). The agencies are not sending a sample set of the June 30, 2010, report forms to banks.

Please plan to complete the preparation, review, and submission of your Call Report data to the Central Data Repository (CDR) as early as possible. Starting your preparation early will aid you in identifying and resolving any edit exceptions prior to the submission deadline.

On June 22, 2010, the Federal Deposit Insurance Corporation (FDIC) adopted a final rule extending the Transaction Account Guarantee (TAG) component of the Temporary Liquidity Guarantee Program for six months, through December 31, 2010, with the possibility of extending the program for up to an additional 12 months without further rulemaking. For institutions choosing to remain in the TAG Program, the final rule modified the basis for calculating assessments from quarter-end balances in TAG-eligible accounts to average daily balances in such accounts. Subject to approval by the U.S. Office of Management and Budget, banks participating in the TAG Program must report the total dollar amount and number of TAG-eligible accounts as average daily balances in Schedule RC-O, Memorandum items 4.a and 4.b, beginning with the September 30, 2010, Call Report. Further information on these revised TAG Program reporting requirements is available on the FDIC's Web site (<http://www.fdic.gov/regulations/resources/TLGP/tagp-programReportingGuidance.pdf>). In addition, revised instructions for Schedule RC-O, Memorandum items 4.a and 4.b are available on the Federal Financial Institutions Examination Council's (FFIEC) Web site ([http://www.ffiec.gov/ffiec\\_report\\_forms.htm](http://www.ffiec.gov/ffiec_report_forms.htm)).

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### **Report Submission**

Except for certain banks with foreign offices, a completed Call Report must be submitted electronically to the CDR no later than **Friday, July 30, 2010**. However, banks with more than one foreign office must electronically transmit its Call Report data to CDR no later than **Wednesday, August 4, 2010**. To be considered timely, the report must pass FFIEC-published validity edits and quality edits, or where necessary, contain explanations for any quality edits that are not passed. Explanatory comments should be prepared consistent with the “Guidelines for Resolving Edits” that are published on the FFIEC’s web site:

<http://www.ffeic.gov/find/documents/resolvingedits.pdf>

Please note that the timeliness of receipt of the Call Report will be monitored. Any report at the CDR after 5:00 p.m. on July 30 will be considered late. The staff of this bank will monitor whether banking organizations are meeting their basic reporting requirements through the use of validity edits.

Each bank must file its June 30, 2010, Call Report data in one of the following two ways:

- A bank may use computer software to prepare and edit its report data and then electronically submit the data directly to the CDR (<https://cdr.ffeicgov/cdr/>).
- A bank may complete its report in paper form and arrange with a software vendor or another party to convert its paper report into the electronic format that can be processed by the CDR. The software vendor or other party then must electronically submit the bank’s Call Report data file to the CDR.

### **Website**

Report forms and instructions for the Call Report can be obtained from the FFIEC internet website at the following address: [www.ffeic.gov/ffeic\\_report\\_forms.htm](http://www.ffeic.gov/ffeic_report_forms.htm). In addition, we have enclosed a copy of the supplemental instructions for your review.

Any questions about this report may be directed to Oscar Torres, Reports Analyst in the Regulatory Reports Division at (212) 720-6796 or Vadim Tovshteyn, Team Leader of that Division at (212) 720-8465.

Sincerely,

- Signed by Patricia Selvaggi -

Patricia Selvaggi  
Statistics Officer