

FEDERAL RESERVE BANK OF NEW YORK

NEW YORK, N.Y. 10045-0001

TELEPHONE 212 720-8590

646 720-8590

FACSIMILE 212 720-5028

ken.lamar@ny.frb.org

KENNETH LAMAR
SENIOR VICE PRESIDENT

October 1, 2009

To: The Chief Executive Officer of Each State Member Bank Located in the Second Federal Reserve District

As part of the joint mailing with other supervisory agencies, state member banks received their Consolidated Report of Condition and Income (Call Report) materials for the September 30, 2009 report date from the Federal Financial Institutions Examination Council (FFIEC). The agencies are not sending a sample set of the September 30, 2009, report forms to banks.

Please plan to complete the preparation, review, and submission of your Call Report data to the Central Data Repository (CDR) as early as possible. Starting your preparation early will aid you in identifying and resolving any edit exceptions prior to the submission deadline.

As the FFIEC previously advised you, Schedule RC-O Memorandum items have been revised for September 30, 2009 report to incorporate the recently extended temporary increase in the standard maximum deposit insurance amount from \$100,000 to \$250,000 per depositor. Accordingly, beginning this quarter, banks should report the amount and number of deposit accounts (other than retirement deposit accounts) of \$250,000 or less (item 1.a) and more than \$250,000 (item 1.b) in Schedule RC-O, Memorandum. In addition, banks with \$1 billion or more in total assets should begin to report the estimated amount of uninsured deposits as of the quarter-end report date based on an insurance limit of \$250,000 in Schedule RC-O, Memorandum, "Estimated amount of uninsured assessable deposits in domestic offices of the bank and in insured branches in Puerto Rico and U.S. territories and possessions, including related interest accrued and unpaid" (item 2). Revised instructions for these Schedule RC-O Memorandum items are included in the Call Report instruction book update for September 2009. However, banks should continue to complete the brokered deposit and time deposit items in Schedule RC-E, Deposit Liabilities, in accordance with the existing instructions for these items until any revisions are implemented at a future report date. The agencies have proposed to revise these Schedule RC-E items in March 2010 (see FIL-47-2009, dated August 19, 2009).

Report Submission

Except for certain banks with foreign offices, a completed Call Report must be submitted electronically to the CDR no later than Friday, October 30, 2009. However, banks with more than one foreign office must electronically transmit its Call Report data to CDR no later than Wednesday, November 4, 2009. To be considered timely, the report must pass FFIEC-published validity edits and quality edits, or where necessary, contain explanations for any quality edits that are not passed. Explanatory comments should be prepared consistent with the "Guidelines for Resolving Edits" that are published on the FFIEC's web site: <http://www.ffeic.gov/find/documents/resolvingedits.pdf>

Please note that the timeliness of receipt of the Call Report will be monitored. Any report at the CDR after 5:00 p.m. on October 30 will be considered late.

The staff of this bank will monitor whether banking organizations are meeting their basic reporting requirements through the use of validity edits.

Each bank must file its September 30, 2009, Call Report data in one of the following two ways:

- A bank may use computer software to prepare and edit its report data and then electronically submit the data directly to the CDR (<https://cdr.ffeic.gov/cdr/>).
- A bank may complete its report in paper form and arrange with a software vendor or another party to convert its paper report into the electronic format that can be processed by the CDR. The software vendor or other party then must electronically submit the bank's Call Report data file to the CDR.

Website

Report forms and instructions for the Call Report can be obtained from the FFIEC internet website at the following address: www.ffeic.gov/ffeic report forms.htm. In addition, we have enclosed a copy of the supplemental instructions for your review.

Any questions about this report may be directed to Jamie Ferkov, Reports Analyst in the Regulatory Reports Division at (212) 720-1862 or Vadim TovshTEyn, Team Leader of that Division at (212) 720-8465.

Sincerely,

*Signed by Kenneth Lamar

Kenneth Lamar
Senior Vice President
Statistics Function