



The Federal Reserve Bank of New York
Statistics Function

FR Y-9C Historic Reporting Changes

Reflects changes made since March 2001

Date	Description
March 2008	<p data-bbox="569 706 976 779">FR Y-9C Fair Value Changes</p> <ul data-bbox="569 787 1869 1406" style="list-style-type: none"><li data-bbox="569 787 1869 1112">➤ Added new items (memorandum 14.a, "Net gains (losses) on assets", 14.a(1), "Estimated net gains (losses) on loans attributable to changes in instrument-specific credit risks", 14.b, "Net gains (losses) on liabilities", and 14.b(1), "Estimated net gains (losses) on liabilities attributable to changes in instrument-specific credit risk") were added to Schedule HI to be reported by BHCs that have elected to account for assets and liabilities under a fair value option.<li data-bbox="569 1153 1869 1291">➤ Added new items (memoranda items 10.a, "Loans secured by real estate", 10.b, "Commercial and industrial loans", 10.c "Loans to individuals" and 10.d, "Other loans") were added to Schedule HC-C for loans measured at fair value.<li data-bbox="569 1331 1869 1406">➤ Added new items (memoranda items 11.a, "Loans secured by real estate", 11.b, "Commercial and industrial loans", 11.c,

"Loans to individuals", and 11.d, "Other loans") were added to Schedule HC-C for unpaid principal balances of loans measured at fair value.

- Added new items (items 6.a, "Loans secured by real estate", 6.b, "Commercial and industrial loans", 6.c, "Loans to individuals", and 6.d, "Other loans") were added to Schedule HC-D for loans measured at fair value that are held for trading.
- Added a new item (item 13.b, "All other trading liabilities") was added to Schedule HC-D.
- Added new items (memoranda items 1.a, "Loans secured by real estate", 1.b, "Commercial and industrial loans", 1.c, "Loans to individuals" and 1.d, "Other loans") were added to Schedule HC-D for unpaid principal balances of loans measured at fair value.
- Added new columns (Column B, "Amounts Netted in the Determination of Total Fair Value" and Column C, "Level 1 Fair Value Measurements") were added to Schedule HC-Q.
- Added new items (memoranda items 3.a, "Fair value", and 3.b, "Unpaid principal balance") for loans measured at fair value that are past due 90 days or more were added to Schedule HC-D. These items are optional for March 31, 2008 and are required for June 30, 2008.
- Added new items (memoranda items 5.b(1) "Fair value" and 5.b(2) "Unpaid principal balance") were added to Schedule HC-N for loans measured at fair value. These items are optional for March 31, 2008 and are required for June 30, 2008.

1-4 Family Residential Mortgage Loans

- Added new items (item 1.a(1)(a), "Loans secured by 1-4 family residential properties", 1.a(1)(b), "All other loans secured by real estate", and 1.a(1)(c), "All other loans") were added to Schedule HI.
- Schedule HC-C, Memoranda item 1, "Loans and leases restructured and in compliance with modified terms" was separated into two items, item 1.a, "Loans secured by 1-4 family residential properties in domestic offices", and 1.b, "Other loans and all other leases" to include information for 1-4 family residential properties.
- Added a new item (memoranda item 9, "Loans secured by 1-4 family residential properties in domestic offices in process of foreclosure") was added to Schedule HC-C.
- Added new items (item 3.a "Loans secured by 1-4 family residential properties in domestic offices", 3.b, "All other loans secured by real estate in domestic offices", and 3.c, "All other loans in domestic offices") were added to Schedule HC-K.
- Schedule HC-N, Memoranda item 1, "Restructured loans and leases included in items 1 through 8 above," was separated into two items (item 1.a, "Loans secured by 1-4 family residential properties in domestic offices" and 1.b, "Other loans and all other leases to include information for 1-4 family residential properties.
- Added a new item (memoranda item 2.d, "1-4 family residential mortgages serviced for others that are in process of foreclosure at quarter-end") was added to Schedule HC-S.

1-4 Family Residential Mortgage Banking Activities

- For retail originations, wholesale originations, 1-4 family residential mortgages sold, and 1-4 family residential mortgages held for sale, added new items (items 1.c(1) 1.c(2), 2.c(1), 2.c(2), 3.c(1), 3.c(2), 4.c(1), and 4.c(2), "Openend loans extended under lines of credit: (1)Total commitment under the lines of credit and (2)Principal amount funded under the lines of credit") were added to Schedule HC-P. These items are optional for March 31, 2008, and are required for June 30, 2008.
- Added a new item (Item 5.b, "Noninterest income for the quarter from the sale, securitization, and servicing of open-end 1-4 family residential mortgage loans extended under lines of credit") was added to Schedule HC-P. This item is optional for March 31, 2008 and required for June 30, 2008.
- Added new items (Item 6, "Repurchases and indemnifications of 1-4 family residential mortgage loans during the quarter", 6.a, "Closed-end first liens", 6.b, "Closed-end junior liens", and 6.c, "Open-end loans extended under lines of credit" with a breakout for 6.c(1)"Total commitment under the lines of credit" and 6.c(2), "Principal amount funded under the lines of credit") were added to Schedule HC-P. Items 6.c(1) and 6.c(2) are optional for March 31, 2008 and are required for June 30, 2008.

Miscellaneous

- Schedule HI, Memorandum item 6.i was renumbered to 6.f "Net change in the fair value of financial instruments accounted for under a fair value option".
- Added a new item (memorandum item 6.g, "Bank card and credit card

interchange fees") was added to Schedule HI.

- Added new items (memorandum item 7.h, "Accounting and auditing expenses", 7.i, "Consulting and advisory expenses", 7.j, "Automated teller machine (ATM) and interchange expenses", and 7.k, "Telecommunications expenses") were added to Schedule HI.
- Schedule HI-B, Memoranda items 4.a, "1-4 family residential construction loans" and 4.b, "Other construction loans and all land development and other land loans" were moved to items 1.a(1) and 1.a(2), respectively.
- Schedule HI-B, Memoranda items 5.a, "Loans secured by owner-occupied nonfarm nonresidential properties", and 4.b, "Loans secured by other nonresidential properties" were moved to items 1.e(1) and 1.e(2), respectively.
- Schedule HC-C, Memoranda items 7.a, "1-4 family residential construction loans", and 7.b, "Other construction loans and all land development and other land loans" were moved to items 1.a(1) and 1.a(2), respectively.
- Added a new item Schedule HC-C, Memoranda items 8.a, "Loans secured by owner-occupied nonfarm nonresidential properties", and 8.b, "Loans secured by other nonfarm nonresidential properties" were moved to items 1.e(1) and 1.e(2), respectively.
- Added new columns (Column A, consolidated basis and Column B, domestic offices) were added to Schedule HC-D for items to be reported on a consolidated and domestic offices only basis.
- Schedule HC-D, item 10, "Trading assets in foreign offices"

and item 11.b, "Derivatives with a positive fair value: in foreign offices" were deleted and item 11 was renamed to "Derivatives with a positive fair value".

- Schedule HC-N, Memoranda items 9.a, "1-4 family residential construction loans," and 9.b, "Other construction loans and all land development and other land loans," were moved to items 1.a.(1) and 1.a.(2), respectively.
- Schedule HC-N, Memoranda items 10.a, "Loans secured by owner-occupied nonfarm nonresidential properties," and 10.b, "Loans secured by other nonfarm nonresidential properties" were moved to items 1.e.(1) and 1.e.(2), respectively.
- Added new items (memoranda item 4, "Asset back securities", 5, "Collateralized debt obligations: synthetic and other", 6, "Retained beneficial interests in securitizations", 7, "Equity securities: with readily determinable fair values and other", 8, "Loans pending securitization", 9, "Other trading assets", and 10, "Other trading liabilities") were added to Schedule HC-D. These items are to be completed by BHCs that reported average trading assets of \$1 billion or more in any of the four preceding quarters and are optional for March 31, 2008, however required for June 30, 2008.

Report form and instructions URL:

http://www.federalreserve.gov/reportforms/forms/FR_Y-9C20080331_f.pdf

June 2007

FR Y-9C

Schedule HI-A

- Item 2 was revised to include a footnote to include the cumulative-effect adjustment resulting from the

initial adoption of FAS 159, Fair Value Option.

Notes to the Income Statement

- Notes to the Income Statement-Other was revised to include a preprinted caption for "Cumulative-effect adjustment resulting from the initial adoption of FAS 159, Fair Value Option."

March 2007

FR Y-9C

Fair Value Changes

- A new item (memorandum item 6.i, "Net change in the fair values of financial instruments accounted for under a fair value option") was added to Schedule HI to include the net unrealized gains (losses) in fair value for instruments accounted for under the fair value option.
- Schedule HC-Q was added to collect information on financial assets and liabilities measured at fair value under FAS 157 and FAS 159.
- A new item (item 7.b, "Cumulative change in fair value of all financial liabilities accounted for under a fair value option that is included in retained earnings and is attributable to changes in the bank holding company's own creditworthiness") was added to Schedule HC-R. Item 7 was renumbered to item 7.a.

Negative Amortization

- A new item (memorandum item 16, "Noncash income from negative amortization on closed-end loans secured by 1-4 family residential properties") was added to Schedule HI.

- New items (memoranda item 6.a, "Total carrying amount of closed-end loans with negative amortization features secured by 1-4 family residential properties", 6.b, "Total maximum remaining amount of negative amortization contractually permitted on closed-end loans secured by 1-4 family residential properties", and 6.c, "Total amount of negative amortization on closed-end loans secured by 1-4 family residential properties") were added to Schedule HC-C to capture the negative amortization features of loans.

Loan and Expense Detail

- New items were added to Schedule HI, item 5.d, "Investment banking, advisory, brokerage, and underwriting fees and commissions", to separate (1) fees and commissions from securities brokerage, (2) investment banking, advisory, and underwriting fees and commissions, and (3) fees and commissions from annuity sales. Items 5.h.(1) and 5.h.(2) were renumbered to 5.d.(4) and 5.d.(5), and the title for 5.d.(5) was revised to "Income from other insurance activities".
- Schedule HI-B, Part I, item 8, "Lease financing receivables", was revised to separate (1) leases to individuals for household, family, and other personal expenditures and (2) all other leases. This replaces the previous items for lease financing receivables (1) to U.S. addressees and (2) to non-U.S. addressees.
- New items (memoranda items 4.a and 4.b) were added to Schedule HI-B, Part I to collect information on chargeoffs and recoveries of 1-4 family residential construction loans and all land development and other construction and land loans.
- New items (memoranda items 5.a and 5.b) were added to

Schedule HI-B, Part I to collect information on chargeoffs and recoveries of loans secured by owner-occupied nonfarm nonresidential properties and loans secured by other nonfarm nonresidential properties.

- Schedule HC-C, item 10, "Lease financing receivables (net of unearned income)", was revised to separate (a) leases to individuals for household, family, and other personal expenditures and (b) all other leases. This replaces the previous items for lease financing receivables (a) to U.S. addressees and (b) to non-U.S. addressees.
- New items (memoranda items 7.a, "1-4 family residential construction loans", and 7.b, "Other construction loans and all land development and other land loans") were added to Schedule HC-C.
- New items (memoranda items 8.a, "Loans secured by owneroccupied nonfarm nonresidential properties", and 8.b, "Loans secured by other nonfarm nonresidential properties") were added to Schedule HC-C.
- Schedule HC-L, item 1.c.(1), "Commitments to fund commercial real estate, construction, and land development loans secured by real estate", was revised to separate (a) 1-4 family residential construction loans commitments, and (b) commercial real estate, other construction loan, and land development loan commitments.
- Schedule HC-N, item 8, "Lease financing receivables", was revised to separate (a) leases to individuals for household, family, and other personal expenditures and (b) all other leases. This replaces the previous items for lease financing receivables to U.S. addressees and to non-

U.S. addressees.

- New items (memoranda items 9.a and 9.b) were added to Schedule HC-N to collect past due and nonaccrual information on 1-4 family residential construction loans and all land development and other construction and land loans.
- New items (memoranda items 10.a and 10.b) were added to Schedule HC-N to collect past due and nonaccrual information on loans secured by owner-occupied nonfarm nonresidential properties and loans secured by other nonfarm nonresidential properties.
- A new item (item 5, "Noninterest income for the quarter from the sale, securitization, and servicing of closed-end 1-4 family residential mortgage loans") was added to Schedule HC-P.

Credit Derivatives

- A new item (memorandum item 9.e, "Credit exposures") was added to Schedule HI to include net gains (losses) from trading cash instruments and derivative contracts that the BHC manages as credit exposures.
- New items (memoranda items 10.a, "Net gains (losses) on credit derivatives held for trading", and 10.b, "Net gains (losses) on credit derivatives held for purposes other than trading") were added to Schedule HI to include net gains (losses) recognized in earnings on credit derivatives.

December 2006

FR Y-9C

Schedule HI

- Item 14, "Stock-based employee compensation expense (net of tax effects) was eliminated.

September 2006

FR Y-9C

Attestation Requirements

- The FR Y-9C report and FR Y-9LP report attestation requirements were revised to require the bank holding company's chief financial officer (or individual performing an equivalent function) signature rather than the signature by any authorized officer of the bank holding company.

Schedule HC-M

- Two new items, 23.a, "Amount of 'Federal funds purchased in domestic offices' that are secured (included in Schedule HC, item 14.a)" and 23.b, "Amount of 'Other borrowings' that are secured (included in Schedule HC-M, item 14.b)," were added.

Schedule HC-P

- A new schedule, HC-P, "Closed-End 1-4 Family Residential Mortgage Banking Activities in Domestic Offices," was added to collect data on closed-end 1-4 family residential mortgage banking activities from bank holding companies with \$1 billion or more in total assets and bank holding companies with less than \$1 billion in total assets whose closed-end 1-4 family residential mortgage banking activities exceed \$10 million for two consecutive periods.

Schedule HC-P

- New items on Schedule HC-P include: (1) "Retail originations during the quarter of closed-end 1-4 family residential mortgage loans for sale," (2) "Wholesale originations and purchases during the quarter

of closed-end 1-4 family residential mortgage loans for sale," (3) "Closed-end 1-4 family residential mortgages sold during the quarter," and (4) "Closed-end 1-4 family residential mortgages held for sale at quarter-end (included in Schedule HC, item 4.a)." Each item is separated into first lien and junior lien mortgages.

March 2006

FR Y-9C

Threshold Change

- To more accurately reflect current supervisory needs, the FR Y-9C and the FR Y-9LP filing threshold was increased from \$150 million to \$500 million or more and the reporting exception that required each lower-tier bank holding company with total consolidated assets of \$1 billion or more to file the FR Y-9C was eliminated.

Schedule HI

- Memoranda items "Impact on income of derivatives held for purposes other than trading: Net increase (decrease) to interest income" (item 10.a), "Net (increase) decrease to interest expense" (item 10.b), and "Other (noninterest) allocations" (10.c) were eliminated.

Schedule HC

- Items 9 and 18 were eliminated.

Schedule HC-B

- Items to collect the breakdown of holdings of asset-backed securities, 5.a through 5.f, were moved to the memoranda section and renumbered as M.5.a through M.5.f, respectively. In addition, a new reporting requirement was added, "Memorandum item 5 is to be

completed by bank holding companies with total assets over \$1 billion or with foreign offices."

Schedule HC-C

- Item 9 was separated into two parts, 9.a "Loans for purchasing and carrying securities (secured and unsecured)" and 9.b "All other loans."

Schedule HC-F

- Item 5, "Other" was renumbered to item 6, item 5.a, "Life insurance assets" was renumbered to item 5, and item 6, "Total" was renumbered to item 7. In addition, the disclosure threshold of 25 percent of "Other assets" for reporting of "Life insurance assets" was removed.

Schedule HC-L

- New items were added to provide the notional amounts of credit derivatives and were separated by type of credit derivative reported on which they are the guarantor or the beneficiary: 7.a(1), "Credit default swaps," 7.a(2), "Total return swaps," 7.a(3), "Credit options," and 7.a(4), "Other credit derivatives." In addition, item 5 was eliminated.

Schedule HC-M

- Item 10 was eliminated.

Schedule HC-R

- New memorandum item 6 "Market risk equivalent assets attributable to specific risk (included in Schedule HC-R, item 58)." was added.

September 2005

FR Y-9C

Schedule HI-B, Part II

- Added a new memoranda item, "Amount of allowance for post-acquisition losses on purchased impaired loans accounted for in accordance with AICPA Statement of Position 03-3 (included in Schedule HI-B, part II, item 7, above)" (item 4).

Schedule HC-C, Part I

- Added new memorandum items, "Purchased impaired loans held for investment accounted for in accordance with AICPA Statement of Position 03-3 (exclude loans held for sale): (a) Outstanding balance, (b) Carrying amount included in Schedule HC-C, items 1 through 9" (item 5).

Schedule HC-N

- The caption for item 11.a was revised to "Guaranteed portion of loans and leases (exclude rebooked "GNMA loans") included in item 11 above".
- Added a new item, "Rebooked "GNMA loans" that have been repurchased or are eligible for repurchase included in item 11 above" (item 11.b).

Schedule HC-R

- Item 34, column B was modified in order to allow for the proper reporting of embedded derivatives that are included in item 34, column A.
-

March 2005

FR Y-9C

Schedule HC

- Added a new item, "Subordinated notes payable to unconsolidated trusts issuing trust preferred securities, and trust preferred securities issued by consolidated special purpose entities" (item 19.b). In addition, item 19 was renumbered to 19.a
- Added a new memorandum item, "Name and address of the bank holding company's independent external auditing firm, and the name and e-mail address of the auditing firm's engagement partner" (memorandum item 1).

Schedule HC-D

- The caption for item 11 was revised to "Derivatives with a positive fair value."
- The caption for item 14 was revised to "Derivatives with a negative fair value."

Schedule HC-M

- "Do your aggregate non-financial equity investments equal or exceed the lesser of \$200 million (on an acquisition cost basis) or 5 percent of the BHC's consolidated Tier 1 capital as of the report date?" (item 17) was renumbered to a new item 18 and the caption was changed to "Do your aggregate non-financial equity investments equal or exceed the lesser of \$100 million (on an acquisition cost basis) or 10 percent of the BHC's consolidated Tier 1 capital as of the report date?" In addition, "Has the bank holding company made an effective election to become a financial holding company? (item 18) was deleted.

- "Does the bank holding company hold, either directly or indirectly through a subsidiary or affiliate, any non-financial equity investments within a Small Business Investment Company (SBIC) structure, or under section 4 (c)(6) or 4(c)(7) of the Bank Holding Company Act, or pursuant to the merchant banking authority of section 4(k)4(H) of the Bank Holding Company Act (item 19) was renumbered to a new item 17 and the caption was changed to "Does the bank holding company hold, either directly or indirectly through a subsidiary or affiliate, any non-financial equity investments within a Small Business Investment Company (SBIC) structure, or under section 4 (c)(6) or 4(c)(7) of the Bank Holding Company Act, or pursuant to the merchant banking authority of section 4(k)4(H) of the Bank Holding Company Act, or pursuant to the investment authority granted by Regulation K?"
- Added a new item, "Has the bank holding company sold or otherwise liquidated its holding of any non-financial equity investment since the previous reporting period?" (item 19.a)
- Added a new item, "Does the bank holding company manage any non-financial equity investments for the benefit of others?" (item 19.b)

Schedule HC-R, Memoranda

- The caption for item 3.d was revised to exclude trust preferred securities.

Report form and instructions URL:

http://www.federalreserve.gov/boarddocs/reportforms/forms/FR_Y-9C20030911_f.pdf

March 2004

FR Y-9C

Schedule HC

- Added a footnote for item 20 indicating that trust preferred securities (TRUPS) are included in other liabilities.

Schedule HC-C

- The caption for memoranda item 1 was revised to correct the reference to Schedule HC-N, memoranda item 2, to Schedule HC-N, memoranda item 1.

Schedule HC-M

- Added a new item, "Address (URL) for the reporting BHC's web page that displays risk disclosures, including those about credit and market risk." (item 22). This item is to be reported by bank holding companies with total assets of \$30 billion or more.

Schedule HC-R

- Added a new item, "Qualifying trust preferred securities" (item 6.b). In addition, current item 6, "Qualifying minority interests in consolidated subsidiaries" was renumbered as item 6.a.
- Changed the caption for "Preferred stock (including related surplus)", (memoranda item 3) to "Preferred stock (including related surplus) eligible for inclusion in Tier 1 capital".
- "Noncumulative perpetual preferred stock", (Memoranda item 3.a(1)) was renumbered to item 3.a. and the caption was changed to "Noncumulative perpetual preferred stock (included and reported in "Total equity capital" on Schedule HC)."
- "Cumulative perpetual preferred stock", (Memoranda item 3.a.(2)) was renumbered to item 3.b and the caption was changed to "Cumulative perpetual preferred stock (included and reported in "Total equity capital," on Schedule HC)."
- "Cumulative preferred stock (e.g., trust preferred securities) included and reported in 'Minority interest in consolidated

subsidiaries and similar items,' on Schedule HC", (Memoranda item 3.b), was renumbered to memoranda item 3.d. and the caption was changed to "Other cumulative preferred stock eligible for inclusion in Tier 1 capital (e.g., trust preferred securities) (included in Schedule HC, item 20 or 22)".

- Added memoranda item, "Other noncumulative preferred stock eligible for inclusion in Tier 1 capital (e.g., REIT preferred securities) (included in Schedule HC, Item 22)", (Memoranda item 3.c).

Report form and instructions URL:

http://www.federalreserve.gov/boarddocs/reportforms/forms/FR_Y-9C20040326_f.pdf

September 2003

FR Y-9C

Schedule HI

- Changed caption for item 5.h.(1) to read "Underwriting income from insurance and reinsurance activities" to clarify that this item collects underwriting income.

Schedule HC-L

- The general caption for "Commercial real estate, construction, and land development:" (item 1.c), was added to item 1 .c .(1) and 1 .c .(2) to clarify that both items collect commitments to fund this type of lending.

Notes to Balance Sheet-Other

- A caption was added to item 1 to disclose "Trust preferred securities reported as liabilities in public financial statements (included in Schedule HC, item 22, 'Minority interest in consolidated subsidiaries.')

Report form and instructions URL:

http://www.federalreserve.gov/boarddocs/reportforms/forms/FR_Y-9C20030911_f.pdf

March 2003 FR Y-9C

Schedule HI

- Split "Insurance commissions and fees" (item 5.h) into two new items, "Insurance and insurance underwriting income" (item 5.h(1)) and "Income from other insurance and reinsurance activities" (item 5.h(2)).
- Changed "no" response to "0" on Income Statement, Memoranda item 13.
- Added two new items, "Stock-based employee compensation expense (net of tax effect)" (item M.14) and "Stock-based employee compensation expense (net of tax effects) calculated for all awards under the fair value method" (item M.15) to Schedule HI Memorandum section.

Schedule HI-B

- Added two new items, "Uncollectable retail credit card fees and finance charges reversed against income" (item M.3) to Part I, Memoranda and "Allocated transfer risk reserve included in Part II, item 7" to Part II, Memoranda.
- Added two new items, "Separate valuation allowance for uncollectable retail credit card fees and finance charges" (item M.2) and "Amount of allowance for loan and lease losses attributable to retail credit card fees and finance charges" (item M.3) to Part II, Memoranda.
- Added a new business combination Schedule, "Notes to the income statement-predecessor financial items."

Schedule HC-C

- Eliminated references to netting allocated transfer risk reserve from items.

- Added a new item, "Outstanding credit card fees and finance charges" (item M.4) to the Memoranda.

Schedule HC-D

- Re-titled the caption for items 11 and 14. The caption for item 11 now reads "Revaluation gains on derivative contracts" and the caption for item 14 now reads "Revaluation losses on derivative contracts."
- Changed the instructions to include credit derivatives in these items.

Schedule HC-F

- Added a new item, "Cash surrender value of life insurance" (item 5.a).

Schedule HC-M

- Changed "no" response to "0" for items 8, 9, 10, 11, 15, 17, 18, and 19.
- Renumbered item 20 to item 20.a with the caption "Net assets."
- Added the following items: "Balances due from the bank holding company (parent company only), gross" (item 20.b(1)), "Balances due from subsidiary banks of the bank holding company, gross" (item 20.b(2)), "Balances due from nonbank subsidiaries of the bank holding company, gross" (item 20.b(3)), "Balances due to the bank holding company (parent company only), gross" (item 20.c(1)), "Balances due to subsidiary banks of the bank holding company, gross" (item 20.c(2)), "Balances due to nonbank subsidiaries of the bank holding company, gross" (item 20.c(3)), and "Intercompany liabilities reported in items 20.c(1), 20.c(2), and 20.c(3) above that qualify as liabilities subordinated to claims of general creditors"(item 20.d).

Schedule HC-N

- Added two new items "Additions to nonaccrual assets during the quarter" (item M.7) and "Nonaccrual assets sold during the quarter" (item M.8) to the Memoranda.

Schedule HC-R

- Eliminated footnote reference on item 39.

Schedule HC-S

- Re-titled the caption for item 2.a as "Credit enhancing interest-only strips."
- Changed the caption for item 2.b, splitting out standby letters of credit and other enhancements. The caption now reads "Subordinated securities and other residual interests."
- Added a new item, "Standby letters of credit and other enhancements" (item 2.c).
- Added a new item, "Outstanding credit card fees and finance charges" (item M.4) Memoranda.

Report Form and Instructions URL:

http://www.federalreserve.gov/boarddocs/reportforms/forms/FR_Y-9C20030331_f.pdf

March 2002

FR Y-9C

Schedule HI

- Replaced "Amortization expense of intangible assets (including goodwill)" (item 7.c) with two items: "Goodwill impairment losses" (item 7.c (1)) and "Amortization expense and impairment losses for other intangible assets" (item 7.c (2)).
- Changed "Other non-interest income" (Memorandum item 6) and "Other non-interest expense" (Memorandum item 7) to add specific line item captions for the more commonly listed components. Blank text fields, like those previously contained in Memoranda items 6 and 7, will be retained for non-interest income and expense items not specifically covered in the preprinted captions.
- Changed Memoranda items 6 and 7 to collect all amounts that exceed the one-percent threshold, not just the three largest amounts.
- Re-titled the preprinted caption item in 8.a (1) as "Effect of adopting

FAS 142, Goodwill and Other Intangible Assets."

- Changed the criteria for the reporting of "Trading revenue" (Memoranda item 9) to state that this item is to be completed by bank holding companies that reported average trading assets (Schedule HC-K, item 4.a) of \$2 million or more for any quarter of the preceding calendar year, rather than as of the March 31st report date of the current calendar year.
- Split Memorandum item "Premiums" (item 12(b)) into "Premiums on insurance related to extension of credit" (item 12(b)(1)) and "All other insurance premiums" (item 12(b)(2)).

Schedule HI-B Part I

- Split the amount of charge-offs and recoveries for closed-end loans on 1-4 family residential properties (in domestic offices) into closed-end loans secured by first liens (item 1.c (2)(a)) and secured by junior liens (item 1.c (2)(b)).

Schedule HI-B Part II

- Moved notes to the Income Statement (item 1) to Schedule HI-B, Part II.
- Renumbered "LESS: Write-downs arising from transfers of loans to a held-for-sale account" (item 4) and existing items 4 through 6 as items 5 through 7.

Schedule HC

- Split the reporting of federal funds sold from securities purchased under agreements to resell and split the reporting of federal funds purchased from securities sold under agreements to repurchase. The revised balance sheet now has separate asset and liability items for federal funds transactions in domestic offices (items 3.a and 14.a) and for all securities resale/repurchase agreements in domestic and foreign offices, regardless of maturity (items 3.b. and 14.b).
- Changed the reporting of immediately available funds borrowed from a Federal Home Loan Bank for one business day from federal funds purchased to the balance sheet in Schedule HC, "Other borrowed money" (item 16)

and in Schedule HC-M, "Other borrowed money with a remaining maturity of one year or less" (item 14.b).

Schedule HC-D

- Changed the criteria for filing Schedule HC-D to state that this schedule is to be completed by bank holding companies that reported average trading assets (Schedule HC-K, item 4.a) of \$2 million or more for any quarter of the preceding calendar year, rather than as of the March 31st report date of the current calendar year.

Schedule HC-I

- Re-titled as "Insurance-Related Underwriting Activities (including reinsurance)."
- Changed the instructions to state that all top-tier bank holding companies (rather than just top-tier financial holding companies) must complete this schedule.
- Added new line items to Part I, Property and Casualty, and Part II, Life and Health, for the separate reporting of (1) total assets, (2) total equity, and (3) net income, for each of these two types of underwriting activities.
- Added a new item to Part II, Life and Health, for the reporting of reinsurance recoverables.
- Eliminated Part III, All Insurance-Related Activities.

Schedule HC-L

- Added four new items to capture the gross positive and gross negative fair values of credit derivatives where the bank holding company is the guarantor (items 7.a (1) and (2)) and where the bank holding company is the beneficiary (items 7.b (1) and (2)).
- Changed "All other off-balance-sheet items" (item 9) to add line item captions for some of the more commonly listed significant components for each item. Blank text fields like those previously contained in item 9 were retained for other off-balance-sheet items not specifically covered

in the new line item captions.

Schedule HC-M

- Changed the yes/no question asked in item 8 to ask if a business combination occurred during the calendar year that was accounted for by the purchase method of accounting.
- Changed Schedule HC-M to incorporate two of the items previously reported on the FR Y-9CS. Only top-tier financial holding companies (FHCs) will continue to report these items. Top-tier FHCs will report in Memoranda items 20 and 21 the net assets of (1) Broker-Dealer subsidiaries engaged in underwriting or dealing securities pursuant to Section 4(k)(4)(E) of the Bank Holding Company Act and (2) Insurance underwriting subsidiaries. In addition, these two items will no longer be considered confidential.

Schedule HC-N

- Split the amount of closed-end loans secured by first mortgages on 1-4 family residential properties (in domestic offices) that are past due 30 days or more or in nonaccrual status (item 1.c (2)(a)) from past due and nonaccrual closed-end loans secured by junior liens on such properties (in domestic offices) (item 1.c (2)(b)). A new Memorandum "Loans and leases held for sale (included in Schedule HC-N, items 1 through 8, above)" (item 5) was added to report these loans that are past due 30 through 89 days and still accruing, past due 90 days or more and still accruing, or in nonaccrual status.

Schedule HC-R

- Renumbered existing items 8 and 9 as items 9.a and 9.b and item 8 was added as the subtotal of items 1 through 7 (i.e., the sum of items 1 and 6, less items 2, 3, 4, 5, and 7).
- Changed item 50 to include all recourse and direct credit substitutes (other than financial standby letters of credit) subject to the low-level exposure rule and residual interests subject to a dollar-for-

dollar risk-based capital requirement.

- Changed the caption to Memorandum item 3 to eliminate the term "perpetual" from the caption.
- Renumbered Memorandum item 3(a)(3) as Memorandum item 3(b) to distinguish between the reporting of perpetual preferred stock (in Memorandum items 3(a)(1) and 3(a)(2)) and trust preferred securities that are reported in minority interest on the balance sheet. The line item caption for Memorandum item 3(b) will not change, only the line item number to provide clarity for the reporting of these types of securities.
- Added examples to the end of the instructions to assist respondents in determining the amount of cumulative preferred stock and trust preferred securities that qualify for inclusion in Tier 1 capital.

Report Form and Instructions URL:

http://www.federalreserve.gov/boarddocs/reportforms/forms/FY_Y-9C20020331_f.pdf

June 2001

FR Y-9C

Schedule HI-B

- Added a footnote for "Charge-offs" (column A), indicating that write-downs from transfers to the loans HFS account should be included in total charge-offs in column A.
- Changed the caption for "Charge-offs," (item 3) to indicate that write-downs of loans associated with transfers or loans in the HFS account are reported in item 5 as a negative number and charge-offs reported in line item 3 are reported net of the write-downs reported in line item 5.

Notes to the Income Statement

- Changed Footnote 1 for the reporting of write-downs arising from the transfer of loans to the HFS account.

Schedule HC-R

- Changed "Net unrealized gains (losses) on available-for-sale securities" (item 2), "Net unrealized loss on available-for-sale equity securities" (item 3), and "Accumulated net gains (losses) on cash flow hedges" (item 4) to clarify the proper reporting of gains and losses. Net gains reported in line items 2 and 4 (for net unrealized gains on available-for-sale securities and accumulated net gains on cash flow hedges, respectively) should be reported as positive values while net losses in line items 2 and 4 should be reported as negative values.

Report Form and Instructions URL:

http://www.federalreserve.gov/boarddocs/reportforms/forms/FR_Y-9C20010627_f.pdf

March 2001

FR Y-9C

Schedule HC

- Eliminated "Allocated transfer risk reserve" (item 4.c) from the balance sheet and moved to the new regulatory capital schedule, Schedule HC-R.
- Changed loans and leases to be reported net of any allocated transfer risk reserve on the loan schedule.
- Moved components of "Other real estate owned" (item 7), "Intangible assets" (item 10), "Commercial paper" (item 16), and "Other borrowed money" (items 17 and 18) to the Memoranda Schedule.
- Eliminated "Mandatory convertible securities" (item 20). Information will be included in "Subordinated notes and debentures" (new item 19).
- Combined "Net unrealized holding gains (losses) on available-for-sale securities" (item 27.e), "Accumulated net gains (losses) on cash flow hedges" (item 27.f) and "Cumulative foreign currency translation adjustments" (item 27.g) into "Accumulated other comprehensive income" (new item 26.b).

- Added "Other equity capital components" (item 27) to the equity capital section. This item will include treasury stock and unearned employee stock ownership plan shares.

Schedule HC-B

- Combined "Taxable securities" (item 3.a) and "Tax exempt securities" (item 3.b) and re-titled as "Securities issued by states and political subdivisions in the U.S." (new item 3).
- Changed "U.S. securities" (item 4) and "Foreign securities" (item 5) to collect only "U.S. debt securities" (new item 6.a) and "Foreign debt securities" (new item 6.b).
- Added the fair value and amortized cost for six new categories of asset-backed securities.
- Added "Investments in mutual funds and other equity securities with readily determinable fair values" (new item 7).
- Moved "Net unrealized holding losses on available-for-sale equity securities with readily determinable fair values" (Memoranda item 4.a) and "Amount of net unrealized gains on available-for-sale equity securities" (Memoranda item 4.c) from former Schedule HC-A to Schedule HC-R.
- Moved "U.S. government agency and corporation obligations (exclude mortgage-backed securities)" (Memoranda item 7) to the revised Schedule HC-B as items 2.a and 2.b and will now be reported by all BHCs.
- Moved "Mortgaged-backed securities (MBS)" (Memoranda item 8), "Pass-through securities" (Memoranda item 8.a) and "Other mortgage-backed securities (include CMOs, REMICs and stripped MBS)" (item 8.b) to revised Schedule HC-B, items 4.a and 4.b. All BHCs will now report these items.
- Moved "All other equity securities" (Memoranda item 9.c) of former Schedule HC-A to item 4.a of the new Schedule HC-F (Other Assets).

Schedule HC-C

- Combined "Acceptances of other banks" (items 3 and 4) with "Loans to depository institutions" (new item 2).
- Split "Credit cards and related plans to individuals for household, family, and other personal expenditures" (item 6.a, column A) into "Credit cards" (new item 6.a) and "Other revolving credit plans" (new item 6.b).
- Combined the three-way breakout for "All other loans" (item 8) into a single new item (item 9).
- Replaced Memoranda items on restructured credits (items 1.a through 1.h) with a single Memoranda item, "Loans and leases restructured and in compliance with modified terms" (Memoranda item 1).
- Added "Loans secured by real estate to non-U.S. addressees (domicile)" (Memoranda item 3).

Schedule HC-D

- Changed BHCs reporting quarterly average for trading assets of \$2 million or more to now be required to file this schedule for the calendar year.

New Schedules

- Added Schedules for the reporting of "Other Assets" (Schedule HC-F), "Other Liabilities" (Schedule HC-G), and "Insurance-related activities" (Schedule HC-I).

Schedule HC-L

- Combined "Standby letters of credit and foreign office guarantees" between "To U.S. addressees" (item 2.a. (1)), and "To non-U.S. addressees" (2.a. (2)) in the new Schedule HC-L, item 2.
- Added "Financial standby letters of credit" (item 2) and "Amount of financial standby letters of credit conveyed to others" (item 2.a).
- Added "Performance standby letters of credit" (item 3) and "Amount of performance standby letters of credit conveyed to others" (item 3.a).

- Re-titled "Other significant off-balance-sheet items (exclude off balance-sheet derivatives) that exceed 10% of total equity capital" (item 9) as "All other off balance-sheet items (exclude derivatives)" to capture all other off balance-sheet exposures.
- Eliminated "Securities borrowed" (Schedule HC-F, Part II, item 3). The amount of borrowed securities will now be reported in "All other significant off balance-sheet items" (item 9).
- Moved Part II, items 5.a, 5.b, and 5.c and incorporated into the new schedule, Schedule HC-S.
- Moved "Participations in acceptances acquired by the reporting BHC" (Part II, item 6.b) and "Participations in unused commitments" (Memorandum item 1) from Schedule HC-F to Schedule HC-R.
- Changed former Memoranda item 1 to collect information on commitments with an original maturity exceeding one year and reported on Schedule HC-R.
- Eliminated the gross notional amount of derivative contracts held for purposes other than trading that are not marked to market.
- Eliminated the gross positive and negative fair values of derivatives held for purposes other than trading that are not marked to market.

Schedule HC-M

- Combined the deferred tax assets reported in "IRS loan loss provision" (item 1.a (1) and "Other" (item 1.a(2)) into a single item for "Net deferred tax assets" included on the new Schedule HC-F, Other Assets. The same change was made for deferred tax liabilities.
- Moved "Number of full-time equivalent employees" (item 3) to Schedule HI, Memoranda item 5.
- Eliminated "Amount of cash items in process of collection netted against deposit liabilities in reporting Schedule HC" (item 7.a), "Reciprocal demand balances with depository institutions (other than commercial banks in the U.S.)" (item 8), and "Please describe and list below separately the dollar amount outstanding of assets removed from the reporting company's balance sheet (Schedule HC) in connection with

assets netted against liabilities when there exists a legal right of offset" (item 16).

- Expanded "Income earned, not collected on loans" (item 14) to cover all "Accrued interest receivable" and moved to the new Schedule HC-F (new item 1).
- Moved the breakdown of "Outstanding principal balance of 1-4 family residential mortgage loans serviced for others" (items 17.a through 17.d) from former Schedule HC-G and condensed into two items in new Schedule HC-S (item 2).
- Re-titled "Deferred tax assets in excess of regulatory capital limits" (item 19) as "Disallowed deferred tax assets" and moved to the revised regulatory capital schedule, Schedule HC-R.
- Eliminated "Net unamortized realized deferred gains (losses) on off balance-sheet derivative contracts included in assets and liabilities reported in Schedule HC" (item 22).

Schedule HC-N

- Eliminated "Loans secured by real estate" (item 1).
- Changed the presentation of loan category information to better match the revised loan schedule (Schedule HC-C).
- Eliminated "Replacement cost of past due derivative contracts with a positive replacement cost" (Memoranda item 6.b).
- Re-titled the caption for new memoranda item 6.a as "Fair value of amounts carried as assets."

Schedule HI

- Combined the amount of tax-exempt loan and lease income (items 1.a(1) and 1.b(2)) into new Memoranda item 3.
- Added a new item for income from lease financing receivables (item 1.b).
- Combined the breakout of interest income on balances due from depository institutions in former items 1.c(1) and 1.c(2) into item 1.c.
- Added "Income on tax-exempt securities issued by states and political subdivisions in the U.S." (Memoranda item 4).

- Re-titled "Interest on borrowed funds" (item 2.c) as "Interest on trading liabilities and other borrowed money."
- Changed "Provision for credit losses" (item 4.a) to include only the provision for loan and lease losses (new item 4).
- Eliminated "Provision for allocated transfer risk" (item 4.b).
- Changed reporting of provision for allocated transfer risk to be reported in "Other noninterest expense" (new item 7.e) and itemized in Memoranda item 7, if significant.
- Re-titled "Service charges on deposit accounts" (item 5.b(1)) as "Service charges on deposit accounts in domestic offices" (new item 5.b).
- Eliminated "Other service charges, commissions, and fees" (item 5.b(2)) and "Service charges, commissions, and fees (other than service charges on deposit accounts)" (Memoranda item 5).
- Added several new non-interest income categories to the income statement, Schedule HI.
- Added "Amortization expense of intangible assets (including goodwill)" (new item 7.c).
- Eliminated "Income taxes applicable to gains (losses) on securities not held in trading accounts" (Memoranda item 4).
- Changed the threshold for itemizing significant components of "Other noninterest income" (Memoranda item 6) and "Other noninterest expense" (Memoranda item 7) to one percent of total interest income and noninterest income.
- Changed the filing criteria for "Trading revenue" (Memoranda item 9) to require BHCs to complete Memoranda item 9 only if they report quarterly average for trading assets of \$2 million or more as of the March 31 report for the current calendar year.

Schedule HI-A

- Changed the manner in which the previous year-end balance of equity capital is reported in this Schedule to correspond with GAAP presentation.

- Combined "Change in net unrealized holding gains (losses) on available-for-sale securities" (item 13.a), "Change in accumulated net gains (losses) on cash flow hedges" (item 13.b), and "Foreign currency translation adjustments" (item 18) into a single item "Other comprehensive income" (new item 12).

Schedule HI-B

- Changed the presentation of loan category information to align with the revised loan schedule, Schedule HC-C.
- Changed the scope of Part II to cover changes in the allowance for loan and lease losses only, rather than the entire allowance for credit losses.
- Combined "Foreign currency translation adjustments" (item 6) with "Adjustments" (new item 5).
- Re-titled "Credit losses on off balance-sheet derivative contracts" (Part II, Memoranda item 1) as "Credit losses on derivatives" and moved it to Schedule HI, Memoranda item 11.

Report Form and Instructions URL:

http://www.federalreserve.gov/boarddocs/reportforms/forms/FR_Y-9C20010331_f.pdf