

FEDERAL RESERVE BANK OF NEW YORK

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KENNETH LAMAR
VICE PRESIDENT

May 25, 2006

To: Depository Institutions in the Second Federal District that file the weekly Report of Transaction Accounts, Other Deposits and Vault Cash (FR 2900), quarterly FR 2900 or Annual Report of Total Deposits and Reservable Liabilities (FR 2910a)

I am writing to inform you that the Board of Governors of the Federal Reserve System (the Board) under delegated authority by the Office of Management and Budget (OMB), has proposed to extend for three years, with revisions, the following reports:

- Report of Transaction Accounts, Other Deposits and Vault Cash (FR 2900)
- Annual Report of Total Deposits and Reservable Liabilities (FR 2910a)
- Allocation of Low Reserve Tranche and Reservable Liabilities Exemption (FR 2930/FR 2930a)

In addition, the Board has proposed to extend for three years, without revision, the Report of Foreign (Non-U.S.) Currency Deposits (FR 2915).

The proposed changes are detailed in the attached Federal Register notice (dated May 8, 2006) and are summarized below. Comments should be submitted by July 7, 2006.

FR 2900

The following changes were proposed:

- Raise the nonexempt deposit cutoff to \$229.1 million, compared with an indexed level of \$181.1 million, and set the reduced reporting limit at its indexed value of \$1.206 billion, beginning in September 2006;
- Calculate the nonexempt deposit cutoff and the reduced reporting limit using the sum of total transaction accounts, savings deposits, and small time deposits, rather than total deposits, beginning with the September 2007 panel shift; and
- Index the nonexempt deposit cutoff and the reduced reporting limit annually to 80 percent of the June to June growth in total transaction accounts, savings deposits, and small time deposits, to be used in September 2007.

FR 2910a

The following changes were proposed:

- Replace "Total Deposits" (Item 1) with "Total Transaction Accounts, Savings Deposits, and Small Time Deposits";
- Change the report title to "Annual Report of Deposits and Reservable Liabilities"; and
- Require depository institutions to submit either a positive or negative value in "Net Transaction Accounts" (Item 2.a).

FR 2930 and FR 2930a

- The Board proposes to combine the FR 2930 and FR 2930a into one form to be used by any entity type, effective September 30, 2006.

May 25, 2006

If you have any questions about these changes, please contact Donovan Surjoto, Team Leader, at (212) 720-8594 or Brian Osterhus, Staff Director in the Deposit Reports Division, at (212) 720-8023.

Sincerely,

-- *Signed by Kenneth Lamar* --

Kenneth Lamar
Vice President
Financial Reports Department

Enclosure

Item No.	Bureau	Subject
4	Wireline Competition	<i>Title:</i> Request for Review of the Decision of the Universal Service Administrator by Bishop Perry Middle School, New Orleans, LA <i>et al.</i> , Schools and Libraries Universal Service Support Mechanism (WC Docket No. 02-6). <i>Summary:</i> The Commission will consider an Order addressing requests for review of decisions of the Universal Service Administrator with respect to the Schools and Libraries Universal Service support mechanism.
5	Wireline Competition	<i>Title:</i> Request for Review of the Decision of the Universal Service Administrator by Lake Grove at Maple Valley, Inc., Lake Grove Schools, Wendall, MA, <i>et al.</i> , Schools and Libraries Universal Service Support Mechanism (WC Docket No. 02-6). <i>Summary:</i> The Commission will consider an Order addressing requests for review of decisions of the Universal Service Administrator with respect to the Schools and Libraries Universal Service support mechanism.

Federal Communications Commission

Marlene H. Dortch,

Secretary.

[FR Doc. 06-4331 Filed 5-4-06; 2:41 pm]

BILLING CODE 6712-01-P

FEDERAL HOUSING FINANCE BOARD

Sunshine Act Meeting Notice; Announcing a Partially Open Meeting of the Board of Directors

TIME AND DATE: The open meeting of the Board of Directors is scheduled to begin at 10 a.m. on Wednesday, May 10, 2006. The closed portion of the meeting will follow immediately the open portion of the meeting.

PLACE: Board Room, First Floor, Federal Housing Finance Board, 1625 Eye Street NW., Washington DC 20006.

STATUS: The first portion of the meeting will be open to the public. The final portion of the meeting will be closed to the public.

MATTER TO BE CONSIDERED AT THE OPEN PORTION: 2006 Designation of Federal Home Loan Bank Directorships.

MATTER TO BE CONSIDERED AT THE CLOSED PORTION: Periodic Update of Examination Program Development and Supervisory Findings.

FOR FURTHER INFORMATION CONTACT: Shelia Willis, Paralegal Specialist, Office of General Counsel, at 202-408-2876 or williss@fhfb.gov.

Dated: May 3, 2006.

By the Federal Housing Finance Board.

John P. Kennedy,

General Counsel.

[FR Doc. 06-4301 Filed 5-4-06; 9:52 am]

BILLING CODE 6725-01-P

FEDERAL RESERVE SYSTEM

Proposed Agency Information Collection Activities; Comment Request

AGENCY: Board of Governors of the Federal Reserve

SUMMARY: Background.

On June 15, 1984, the Office of Management and Budget (OMB) delegated to the Board of Governors of the Federal Reserve System (Board) its approval authority under the Paperwork Reduction Act, as per 5 CFR 1320.16, to approve of and assign OMB control numbers to collection of information requests and requirements conducted or sponsored by the Board under conditions set forth in 5 CFR part 1320 Appendix A.1. Board-approved collections of information are incorporated into the official OMB inventory of currently approved collections of information. Copies of the OMB 83-Is and supporting statements and approved collection of information instruments are placed into OMB's public docket files. The Federal Reserve may not conduct or sponsor, and the respondent is not required to respond to, an information collection that has been extended, revised, or implemented on or after October 1, 1995, unless it displays a currently valid OMB control number.

Request for comment on information collection proposal

The following information collection, which is being handled under this delegated authority, has received initial Board approval and is hereby published for comment. At the end of the comment period, the proposed information collection, along with an analysis of comments and recommendations received, will be submitted to the Board for final approval under OMB delegated authority. Comments are invited on the following:

a. Whether the proposed collection of information is necessary for the proper performance of the Federal Reserve's

functions; including whether the information has practical utility;

b. The accuracy of the Federal Reserve's estimate of the burden of the proposed information collection, including the validity of the methodology and assumptions used;

c. Ways to enhance the quality, utility, and clarity of the information to be collected; and

d. Ways to minimize the burden of information collection on respondents, including through the use of automated collection techniques or other forms of information technology.

DATES: Comments must be submitted on or before July 7, 2006.

ADDRESSES: You may submit comments, identified by FR 2900, FR 2910a, FR 2915, FR 2930, FR 2930a, by any of the following methods:

- Agency Web Site: <http://www.federalreserve.gov>. Follow the instructions for submitting comments at <http://www.federalreserve.gov/generalinfo/foia/ProposedRegs.cfm>.
- Federal eRulemaking Portal: <http://www.regulations.gov>. Follow the instructions for submitting comments.
- E-mail: regs.comments@federalreserve.gov. Include docket number in the subject line of the message.
- FAX: 202/452-3819 or 202/452-3102.
- Mail: Jennifer J. Johnson, Secretary, Board of Governors of the Federal Reserve System, 20th Street and Constitution Avenue, NW., Washington, DC 20551.

All public comments are available from the Board's Web site at <http://www.federalreserve.gov/generalinfo/foia/ProposedRegs.cfm> as submitted, unless modified for technical reasons. Accordingly, your comments will not be edited to remove any identifying or contact information. Public comments may also be viewed electronically or in paper in Room MP-500 of the Board's Martin Building (20th and C Streets, NW.) between 9 a.m. and 5 p.m. on weekdays.

FOR FURTHER INFORMATION CONTACT: A copy of the proposed form and instructions, the Paperwork Reduction Act Submission (OMB 83-I), supporting statement, and other documents that will be placed into OMB's public docket files once approved may be requested from the agency clearance officer, whose name appears below.

Michelle Long, Federal Reserve Board Clearance Officer (202-452-3829), Division of Research and Statistics, Board of Governors of the Federal Reserve System, Washington, DC 20551. Telecommunications Device for the Deaf (TDD) users may contact (202-263-4869), Board of Governors of the Federal Reserve System, Washington, DC 20551.

Proposals to approve under OMB delegated authority the extension for three years, with revision, of the following reports:

1. *Report title:* Report of Transaction Accounts, Other Deposits and Vault Cash

Agency form number: FR 2900
OMB control number: 7100-0087
Frequency: Weekly, quarterly
Reporters: Depository institutions
Annual reporting hours: 586,166 hours
Estimated average hours per response: 3.50 hours

Number of respondents: 2,752 weekly and 6,093 quarterly

General description of report: This information collection is mandatory (12 U.S.C. 248(a), 461, 603, and 615) and is given confidential treatment (5 U.S.C. 552(b)(4)).

Abstract: Nonexempt institutions—defined as those with net transaction accounts greater than the exemption amount or with total deposits equal to or greater than the reduced reporting limit—file the fifteen-item FR 2900 weekly if their total deposits are equal to or greater than the nonexempt deposit cutoff and quarterly if their total deposits are less than the nonexempt deposit cutoff. U.S. branches and agencies of foreign banks and banking Edge and agreement corporations are required to submit FR 2900 data weekly regardless of their deposit size. These mandatory data are used by the Federal Reserve for administering Regulation D (Reserve Requirements of Depository Institutions) and for constructing, analyzing, and monitoring the monetary and reserve aggregates.

Current Actions: The Federal Reserve proposes to (1) raise the nonexempt deposit cutoff to \$229.1 million (compared with an indexed level of \$181.1 million) and set the reduced reporting limit at its indexed value of \$1.206 billion beginning in September

2006; (2) calculate the nonexempt deposit cutoff and the reduced reporting limit using the sum of total transaction accounts, savings deposits, and small time deposits, rather than total deposits, beginning with the September 2007 panel shift; and (3) index the nonexempt deposit cutoff and the reduced reporting limit annually to 80 percent of the June-to-June growth in total transaction accounts, savings deposits, and small time deposits at all depository institutions. The actual values of the nonexempt deposit cutoff and the reduced reporting limit to be used in September 2007 will be announced under the usual schedule, in October 2006.

2. *Report title:* Annual Report of Total Deposits and Reservable Liabilities
Agency form number: FR 2910a
OMB control number: 7100-0175
Frequency: Annually
Reporters: Depository institutions
Annual reporting hours: 5,317 hours
Estimated average hours per response: 45 to 60 minutes, depending on entity type

Number of respondents: 5,605
General description of report: This information collection is mandatory (12 U.S.C. 248(a) and 461) and is given confidential treatment (5 U.S.C. 552(b)(4)).

Abstract: Currently, the three-item FR 2910a is generally filed by exempt institutions whose net transaction accounts are greater than the exemption amount and whose total deposits (as shown on their December Call Report) are greater than the exemption amount but less than the reduced reporting limit. Respondents submit single-day data as of June 30. These mandatory data are used by the Federal Reserve for administering Regulation D (Reserve Requirements of Depository Institutions) and for constructing, analyzing, and monitoring the monetary and reserve aggregates.

Current Actions: The Federal Reserve proposes to make the following revisions to the FR 2910a reporting form, effective for the June 30, 2007, report date (1) replace data item 1, "Total Deposits," with "Total Transaction Accounts, Savings Deposits, and Small Time Deposits;" (2) delete the parenthetical text from data item 1, "(If the amount reported for this item is less than or equal to \$7.0 million, Items 2 and 2.a need not be completed);" (3) change the reporting form title from, "Annual Report of Total Deposits and Reservable Liabilities," to "Annual Report of Deposits and Reservable Liabilities;" and (4) require depository institutions to submit either a positive or negative value in data item 2.a, "Net

Transaction Accounts," rather than reporting negative values as zero, as is currently required.

3. *Report title:* Allocation of Low Reserve Tranche and Reservable Liabilities Exemption
Agency form number: FR 2930/2930a
OMB control number: 7100-0088
Frequency: Annually and on occasion
Reporters: Depository institutions
Annual reporting hours: 40 hours
Estimated average hours per response: 15 minutes

Number of respondents: 160
General description of report: This information collection is mandatory (12 U.S.C. 248(a), 461, 603, and 615) and is given confidential treatment (5 U.S.C. 552(b)(4)).

Abstract: The FR 2930 and FR 2930a collect data on the allocation of the low reserve tranche and reservable liabilities exemption amount for depository institutions having offices (or groups of offices) that file separate FR 2900 deposit reports. The FR 2930 is filed by U.S. branches and agencies of foreign banks and banking Edge and agreement corporations; the FR 2930a is filed by other types of depository institutions. Both reporting forms collect the same data. However, the instructions and explanatory information differ. These mandatory data are used to calculate the reserve requirement of an institution that submits separate FR 2900 data for two or more offices, that institution is required to allocate, using the FR 2930, the low reserve tranche and the exemption among those offices.

Current Actions: The Federal Reserve proposes to combine the FR 2930 and FR 2930a into one reporting form (FR 2930) that would be used by any entity type (both foreign-related and domestic institutions). The instructions for the FR 2930 reporting form would be modified to reflect this change. The effective date of this revision would be September 30, 2006.

Proposal to approve under OMB delegated authority the extension for three years, without revision of the following report:

1. *Report title:* Report of Foreign (Non-U.S.) Currency Deposits
Agency form number: FR 2915
OMB control number: 7100-0237
Frequency: Quarterly
Reporters: Depository institutions
Annual reporting hours: 214 hours
Estimated average hours per response: 30 minutes

Number of respondents: 107
General description of report: This information collection is mandatory (12 U.S.C. 248(a)(2), and 347(d)) and is given confidential treatment (5 U.S.C. 552(b)(4)).

Abstract: The FR 2915 collects seven-day averages of the amounts outstanding for foreign (non-U.S.) currency-denominated deposits held at U.S. offices of depository institutions, converted to U.S. dollars and included in the institution's FR 2900 data. Foreign currency deposits are subject to reserve requirements and, therefore, are included in the FR 2900 data submission. All weekly and quarterly FR 2900 respondents offering foreign currency deposits file the six-item FR 2915 quarterly, on the same reporting schedule as quarterly FR 2900 respondents. Data collected on the FR 2915 are mainly used in the construction of the monetary aggregates. These data are included in deposit data submitted on the FR 2900 for reserve requirement purposes, but they are not included in the monetary aggregates. The FR 2915 is the only source of data on such deposits.

Board of Governors of the Federal Reserve System, May 2, 2006.

Jennifer J. Johnson,

Secretary of the Board.

[FR Doc. E6-6895 Filed 5-5-06; 8:45 am]

BILLING CODE 6210-01-S

DEPARTMENT OF HEALTH AND HUMAN SERVICES

Announcement of Availability of Funds for One Family Planning General Training and Technical Assistance Grant in Public Health Service Region VI

AGENCY: Office of Population Affairs, Office of Public Health and Science, Office of the Secretary, DHHS.

ACTION: Notice; correction.

SUMMARY: The Office of Population Affairs, OPHS, HHS published a notice in the *Federal Register* of Tuesday, April 11, 2006, announcing the availability of funds for one family planning general training and technical assistance grant. This notice contained an error. Language related to the review and selection process was not included. This Notice corrects the omission of the language related to collaborative selection of a grantee by the Regional Health Administrator, the Director, Office of Family Planning, and the Deputy Assistant Secretary for Population Affairs.

FOR FURTHER INFORMATION CONTACT: Susan B. Moskosky, 240-453-2888.

Correction

In the *Federal Register* of April 11, 2006, FR Doc. E6-5262, on page 18337,

column 1, last paragraph, correct the first sentence to read as follows:

Final award decisions will be made collaboratively by the Regional Health Administrator (RHA) for PHS Region VI, in consultation with the Director, OFP and the Deputy Assistant Secretary for Population Affairs (DASPA).

Dated: May 1, 2006.

Susan B. Moskosky,

Director, Office of Family Planning, Office of Population Affairs.

[FR Doc. E6-6919 Filed 5-5-06; 8:45 am]

BILLING CODE 4150-34-P

DEPARTMENT OF HEALTH AND HUMAN SERVICES

Substance Abuse and Mental Health Services Administration

Agency Information Collection Activities: Proposed Collection; Comment Request

In compliance with section 3506(c)(2)(A) of the Paperwork Reduction Act of 1995 concerning opportunity for public comment on proposed collections of information, the Substance Abuse and Mental Health Services Administration (SAMHSA) will publish periodic summaries of proposed projects. To request more information on the proposed projects or to obtain a copy of the information collection plans, call the SAMHSA Reports Clearance Officer on (240) 276-1243.

Comments are invited on: (a) Whether the proposed collections of information are necessary for the proper performance of the functions of the agency, including whether the information shall have practical utility; (b) the accuracy of the agency's estimate of the burden of the proposed collection of information; (c) ways to enhance the quality, utility, and clarity of the information to be collected; and (d) ways to minimize the burden of the collection of information on respondents, including through the use of automated collection techniques or other forms of information technology.

Proposed Project: Evaluation of the Project Rehabilitation and Restitution Program (OMB No. 0930-0248)—Revision

The Rehabilitation and Restitution initiative of the Substance Abuse and Mental Health Services Administration's (SAMHSA) Center for Substance Abuse Treatment seeks to reduce recidivism and increase psychosocial functioning and pro-social lifestyle among substance abusing offenders that have pled to or been

convicted of a single felony. Hypotheses of the study are that providing intensive, long-term case management services will facilitate a pro-social lifestyle leading to higher rates of sealing or expunging of criminal records and that the prospect of stigma reduction provided by a sealed criminal record will motivate offenders to remain crime and drug free in order to achieve a felony-free criminal record.

The project consists of (1) providing technical assistance to develop and implement an enhanced model for case management services, and (2) evaluating of the effectiveness of the case management model in increasing the number of people that have their records sealed or maintain eligibility to have their records sealed. The study is confined to jurisdictions with statutes permitting records to be sealed within the remaining three-year parameters of the study. Two counties in Ohio, one involving an urban setting (Cuyahoga county which includes the city of Cleveland) and the other a rural setting (Clermont county adjacent to Northern Kentucky) were awarded by SAMHSA in 2002 in response to the original SAMHSA Request for Applications (RFA).

Target populations, drawn from Cuyahoga and Clermont County Court of Common Pleas Probation Departments, are first-time felons that are eligible to have their felony records sealed, have a diagnosis of substance dependence or abuse, and will receive case management services, including treatment referral, through each County's Treatment Accountability for Safer Communities (TASC) agency.

Technical assistance to participating counties is provided to (1) develop a strengths-based case management model designed to increase the proportion of offenders that achieve record expungement or maintain eligibility to have their felony records sealed, and (2) involve the various stake holders, such as case managers, probation officers and administrators, prosecutors, public defenders, judges, and treatment providers in the implementation of the case management model. A formative evaluation provides feedback on the implementation of the program. A systems evaluation examines the services offered to the felons, and changes in attitudes towards sealing records on the part of critical stakeholders, such as prosecutors, judges and service providers, and criminal justice systemic evolution. An outcomes evaluation examines the effect of the case management model on maintaining eligibility to have records sealed, and social, psychological and