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KENNETH LAMAR
VICE PRESIDENT

February 9, 2006

TO: Depository Institutions in the Second Federal District that file the Report of Eurodollar Liabilities Held by Selected U.S. Addressees at Foreign Offices of U.S. Banks (FR 2050)

I am writing to inform you that the Federal Reserve System is discontinuing the Report of Eurodollar Liabilities Held by Selected U.S. Addressees at Foreign Offices of U.S. Banks (FR 2050). The FR 2050 reports have been used for the construction of the Eurodollar component of the monetary aggregates and for analysis of bank's liability management practices.

The Board of Governors of the Federal Reserve System announced on November 10, 2005, that it would cease publication of M3 monetary aggregate on March 23, 2006. As a result, this report will be discontinued. The last as-of date for the FR 2050 report will be March 6, 2006. FR 2050 reporters should no longer submit this report for the week beginning March 7, 2006.

I would like to take this opportunity to thank you for your cooperation in filing this report. The Federal Reserve System relies heavily on the cooperation of institutions such as yours in constructing the monetary aggregates. If you have any questions, please contact Donovan Surjoto, Team Leader, at (212) 720-8594 or Brian Osterhus, Staff Director in the Deposit Reports Division, at (212) 720-8023.

Sincerely,

-- Signed by Kenneth Lamar --