

Publishing Edits

Overview

The following edits are used for quality checks for the FR 2004 reports. These edits will enhance data quality and accuracy.

Intra-Series Edits

FR 2004SI or FR 2004SD

The net settled position should be equal to the financing and fails data within \$50 million.

$$\frac{\text{Net Position}}{\text{column 3} \pm \$50 \text{ million}} = \frac{\text{Securities In}}{\text{column (4+5+6+7)}} - \frac{\text{Securities Out}}{\text{column (8+9+10+11)}} - \frac{\text{Fails to Receive}}{\text{column 12}} + \frac{\text{Fails to Deliver}}{\text{column 13}}$$

FR 2004WI

Current net positions should equal the prior day's net position plus the current day's purchases minus sales. On the auction date (the current net position should be adjusted by the allotment received from the Treasury auction because allotments are reported as a position and not as transactions).

Column 2 (previous day report) plus the current day's (column 4 minus column 5) should equal column 2 (current day report).

FR 2004C

The reverse repurchase/repurchase agreement data reported in the memorandum should be less than or equal to the data reported in the corresponding Overnight and Continuing/Term agreements.

1. Overnight repurchase agreements must be \leq the sum of rows 1a through 1d, column 2
2. Term repurchase agreements must be \leq the sum of rows 2a through 2d, column 2
3. Overnight reverse repurchase agreements must be \leq the sum of rows 1a through 1d, column 1
4. Term reverse repurchase agreements must be \leq the sum of rows 2a through 2d, column 1

Inter-Series Edits**FR 2004A vs. FR 2004SI + FR 2004WI**

Positions reported on the FR 2004A should be greater than or equal to the sum of positions reported on the FR 2004SI and WI.

FR 2004A long outright position (column 1) should be \geq the sum of positive FR 2004SI (column 3) and positive FR 2004WI (column 2) for the comparable security identifiers.

FR 2004A short outright position (column 2) should be \geq the sum of negative FR 2004SI (column 3) and negative FR 2004WI (column 2) for the comparable security identifiers.

FR 2004B vs. FR 2004SI + FR 2004WI

Transactions reported on the FR 2004B should be greater than or equal to the sum of transactions reported on the FR 2004SI and FR 2004WI.

FR 2004B total outright transactions (column 1 + 2) should be \geq FR 2004SI column 2 + FR 2004WI total (column 4 + 5) for the comparable security identifiers.

FR 2004A vs. FR 2004B

The absolute change in position (between two weeks) reported on the FR 2004A should be less than the level of transactions reported on the current week FR 2004B.

FR 2004B total current week transactions (columns 1+ 2) \geq FR 2004A change between the current week and prior week of long and short positions (columns 1 and 2).

FR 2004C vs. FR 2004SI

U.S. Treasury financing data reported on the FR 2004C should be greater than or equal to U.S. Treasury financing data reported on the FR 2004SI.

FR 2004C row 1A, column 1 $>$ FR 2004SI total (row 11, columns 4 + 6)

FR 2004C row 1A, column 2 $>$ FR 2004SI total (row 11, columns 8 + 10)

FR 2004C row 2A, column 1 $>$ FR 2004SI total (row 11, columns 5 + 7)

FR 2004C row 2A, column 2 $>$ FR 2004SI total (row 11, columns 9 + 11)

Fails FR 2004C vs. FR 2004SI

Fails data reported on the FR 2004C should be greater than or equal to financing fails data reported on the FR 2004SI.

FR 2004C row 4A, column 1 \geq FR 2004SI total (row 11, column 12)

FR 2004C row 4A, column 2 \geq FR 2004SI total (row 11, column 13)