

A Symposium for
College Professors

March 16-17, 2011

The Federal Reserve in the 21st Century



March 16: The New Fed Basics

7:45 a.m. – 8:45 a.m.

Registration and Continental Breakfast

8:45 a.m. – 9:15 a.m.

Welcome and Introduction to the Federal Reserve

Christine M. Cumming, First Vice President, Federal Reserve Bank of New York

9:15 a.m. – 12:30 p.m.

U.S. Monetary Policy

Moderator: Simon Potter, Executive Vice President and Director of Economic Research, Research and Statistics Group

9:15 a.m.

The Fed's Dual Mandate

Robert Rich, Assistant Vice President, Research and Statistics Group

10:00 a.m.

Tools and Operating Targets

Simon Potter

10:45 a.m.

Break

11:00 a.m.

Monetary Policy Implementation

Spence Hilton, Senior Vice President, Markets Group

11:45 a.m.

The Transmission Mechanism of Monetary Policy

Jonathan McCarthy, Assistant Vice President, Research and Statistics Group

12:30 p.m. – 2:00 p.m.

Lunch, Liberty Room, 1st Floor

2:00 p.m. – 2:30 p.m.

The Fed's Role in Ensuring Financial Stability

James McAndrews, Executive Vice President and Director of Financial Research, Research and Statistics Group

2:30 p.m. – 3:00 p.m.

Supervision of Large Financial Institutions

Homer Hill, Senior Vice President, Bank Supervision Group

3:00 p.m. – 3:15 p.m.

Break

3:15 p.m. – 3:45 p.m.

The Global Economy and Recent Developments

Paolo Pesenti, Vice President, Research and Statistics Group

3:45 p.m. – 4:30 p.m.

The Role of Communications in Monetary Policy

Krishna Guha, Executive Vice President, Communications Group

4:30 p.m. – 6:00 p.m.

Reception, Liberty Room, 1st Floor

Hosted by Research and Statistics Group

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March 17: Hot Topics

8:00 a.m. – 9:00 a.m.

Registration and Continental Breakfast

9:00 a.m. – 9:30 a.m.

Economic Education and the New York Fed

Krishna Guha, Executive Vice President, Communications Group

Jane Katz, Officer and Director of Economic Education, Communications Group

9:30 a.m. – 10:15 a.m.

U.S. Housing Policy

Andrew Haughwout, Vice President, Research and Statistics Group

10:15 a.m. – 10:30 a.m.

Break

10:30 a.m. – 11:15 a.m.

The Labor Market after the Great Recession

*Simon Potter, Executive Vice President and Director of Economic Research,
Research and Statistics Group*

11:30 a.m. – 1:00 p.m.

Lunch, Liberty Room, 1st Floor

1:00 p.m. – 1:30 p.m.

Understanding the Dodd-Frank Act

Charles Gray, Counsel, Legal Group

1:30 p.m. – 2:00 p.m.

Basel III Accord

Dianne Dobbeck, Senior Vice President, Bank Supervision Group

2:00 p.m. – 3:00 p.m.

Roundtable Discussion: Current Policy Issues Facing the Fed

*Panel: Krishna Guha; James McAndrews; Simon Potter; Matthew Higgins,
Vice President, Emerging Markets and International Affairs Group;
Sandra Krieger, Executive Vice President, Credit and Payments Risk Group;
Marc Saidenberg, Senior Vice President, Bank Supervision Group*

3:00 p.m.

Adjourn