

PRESENTATION

Presentation of indicators (required and additional) and analysis of current conditions	
Check required indicators ✓	
Real GDP	<ul style="list-style-type: none"> • Analysis is clear, logical and well organized; • All indicators are interpreted in a meaningful way; • All indicators are appropriately used as input to monetary policy; • Additional indicators (beyond those required) are well chosen and contribute to analysis; • Team demonstrates understanding of macroeconomic relationships; • Team demonstrates understanding of how monetary policy works.
Unemployment	
Payroll employment	
Headline CPI or PCE	
Core CPI or PCE	
Federal funds rate	
Comments:	

Forecast or outlook
<ul style="list-style-type: none"> • Forecast is clear and logical; • Forecast is consistent with the rest of the presentation; • Important risks to the forecast are presented with appropriate supporting data; • The policy implications of the forecast are clear and appropriate.
Comments:

Monetary policy discussion and recommendation
<ul style="list-style-type: none"> • Demonstrates understanding of the dual mandate; • Takes into account current estimates of the output gap and current level of employment compared to the NAIRU; • Includes advanced concepts such as the role of inflation expectations in monetary policy and policy at zero bound.
Comments:

Policy statement and communication/teamwork
Clear statement of policy decision.
Summary of current GDP and employment conditions and outlook going forward.
Summary of current inflation conditions and outlook going forward.
Reasons for policy are consistent with analysis, logical, and compelling.
Communication style is clear and displays understanding of the material; all team members contribute.
Comments:

Instructions:

- Please ask **3 required questions:**
 - Choose a question from the **indicator study questions** (provided);
 - Choose a question from the **sample policy questions** (provided);
 - Choose a benchmark question that will be asked of all teams.
- Please ask additional questions as you have time.
- Please DO NOT ask complicated multi-part questions (break them up into separate questions).
- Please write down each question in the space provided below.
- When judging, please consider the following:
 - Team answers the question that is asked;
 - Team's answer is logical, well organized and contains appropriate evidence;
 - Team displays understanding of economic concepts;
 - Team displays understanding relevant monetary policy issues;
 - Team displays understanding of both sides of an issue.

Indicator study question: (Please write question here.)

Comments:

Sample policy question:

Comments:

Benchmark question:

Comments:

Additional question:

Comments:

Teamwork

All team members make a strong contribution during Q&A.

Comments:

Please identify the strongest aspect of the team's performance

Please identify where the team can improve the most.