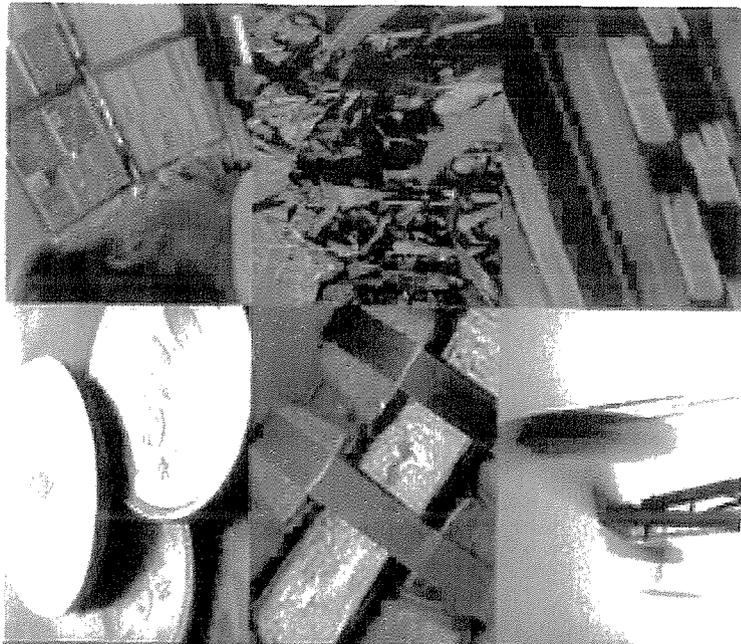


MF Global: Primary Dealer Application



January 2010



**FRBNY Application
Part 1**



January 13, 2010

Mr. Richard P. Dzina
Senior Vice President
Federal Reserve Bank of New York
33 Liberty Street
New York, NY 10045

Dear Mr. Dzina:

MF Global Inc., a subsidiary of MF Global Holdings Ltd., respectfully requests that the Federal Reserve Bank of New York consider designating MF Global Inc., a primary dealer under its recently published Revised Policy for Administration of Primary Dealer Relationships. We are pleased to submit Part I to the application to become a primary dealer at this time.

MF Global is uniquely qualified and positioned to provide value-added services to the Federal Reserve Bank of New York. MF Global is a category 1 member of the Fixed Income Clearing Corporation and is a member of the Securities Industry and Financial Markets Association. Our leadership team has extensive experience building and managing fixed income businesses, including capabilities required of a primary dealer.

Over the course of the past few years, MF Global has been building our New York-based fixed income capability in a manner consistent with other institutions designated as primary dealers. We have successfully recruited a global team of 124 experienced financial professionals located in New York, Chicago, California and London. Members of our fixed income sales and trading teams have extensive market knowledge and proven track records, with many of them having worked at other institutions designated as primary dealers. These fixed income capabilities were augmented recently by the addition of a highly regarded economic research team, which provides insight and analysis on the key macroeconomic issues driving financial markets, integrating the extended outlook with data and events that set the tone for traders and investors from week to week.

Our firm's experience and strong operational capabilities are demonstrated by MF Global's significant activity level in the various markets in which the New York Federal Reserve's domestic trading desk transacts. From MF Global's most recent FR2004 reports, our average weekly cash transaction volume for December 2009 totaled \$116 billion, up from \$89 billion as reported in January 2009. Of this average transaction volume, 65 percent was done with "others" in December, up from 57 percent in January 2009. This trend shows both a material increase in volume and a broadening of our client distribution. We anticipate this trend to accelerate with primary dealer status. Recent FICC statistics provide further evidence that MF Global has a material presence in the markets relevant to the New York Federal Reserve. For December 2009, MF Global ranked number five of 82 repo netting members and number 16 of 97 cash netting members. For more detailed information on MF Global's

MF Global Holdings Ltd.

717 Fifth Avenue
9th Floor
New York, New York 10022
Tel 212-569-6200
Fax 212-589-6215
www.mfglobal.com

transaction and financing data, please see the attached Appendix A. Appendix B is a copy of our organizational chart. Please also see the attached Appendix C for a copy of our November 2009 FOCUS report, which illustrates our satisfaction of the capital requirements set forth in your Revised Policy.

To support the U.S. Treasury's funding needs, MF Global has consistently participated in U.S. Treasury auctions in a substantive way. Since February 2009, we have been active auction participants on 95 percent of auction days and have been allocated awards in 93 percent of the auctions. In total, MF Global was awarded over \$200 billion in U.S. Treasury securities. This level of participation further demonstrates our deep commitment to becoming a primary dealer.

MF Global Holdings Ltd. separated from Man Group Plc and became a public company in 2007. The company or one of its affiliates or predecessors has been a registered broker dealer with the SEC since July 1974 and registered with FINRA (formerly NASD) since August 1974. For a view of our legal entity organization, please see the attached organizational chart. Today, MF Global builds on two centuries of helping clients define and execute strategies. With over 3,200 employees worldwide, we provide global access and local insight to the world's fastest growing financial markets through our offices in 13 countries and affiliations with more than 70 financial exchanges. MF Global is a leading participant on every major derivatives exchange, including the Chicago Mercantile Exchange, New York Mercantile Exchange, NYSE Liffe, IntercontinentalExchange and Sydney Futures Exchange. This leading market position is supported by our robust and fully integrated risk management, compliance and legal infrastructures.

We believe that MF Global is uniquely positioned to act as a market maker. Our interest in pursuing this designation is client driven, as market participants continue to seek diversity in all aspects of fixed income trading. Our research capabilities and global distribution are aligned to provide the Federal Reserve Bank of New York with the necessary market insight across a number of product groups, including, among others, energy, foreign exchange, fixed income and metals.

We look forward to developing a mutually beneficial relationship with the Federal Reserve Bank of New York and the U.S. Treasury.

Once again, thank you for the opportunity to request consideration of primary dealer status.

Respectfully yours,

signature



Bernard W. Dan
Chief Executive Officer, MF Global Holdings Ltd.
President, MF Global Inc.

APPENDIX

FORM OF APPLICATION TO BECOME A PRIMARY DEALER
Part I*

In addition to this form, an applicant should submit a letter outlining its ability to meet the business standards for primary dealers set forth in Section 1.A. of the Administration of Relationships with Primary Dealers policy and its satisfaction of the capital requirements set forth in Section 1.C of the policy. The letter should include, at minimum, a listing of the volume of activity conducted by the applicant in the business areas relevant to being a primary dealer in the last year: U.S. Treasury auction participation, cash market activity in U.S. Treasuries, Agencies and Agency MBS, and repo and reverse repo market activity in the same markets. The letter should also (i) discuss how becoming a primary dealer fits with the applicant's current business and long term business plan and (ii) include an organizational chart showing a detailed ownership chain from the applicant to the ultimate parent company, listing the jurisdiction of formation for each entity in the chain.

Legal Name & Address of Applicant	Name: MF GLOBAL INC. Address: 717 FIFTH AVE, NEW YORK, NY 10022
Type of Entity (broker-dealer, government securities broker-dealer, state bank, etc):	BROKER-DEALER
Primary Business Contact	Name: PETER J. MCCARTHY Address: 717 FIFTH AVE., 9TH FL, NYC 10022 Tel: 212-935-2114 Email: PMCCARTHY@MFGLOBAL.COM
Primary Legal Contact	Name: LAURIE FERBER Address: 717 FIFTH AVE., 9TH FL, NYC 10022 Tel: 212-589-6235 Email: LFERBER@MFGLOBAL.COM
Legal Name & Address of Ultimate Parent Company	Name: MF GLOBAL HOLDINGS LTD Address: 717 FIFTH AVE., 9TH FL, NYC 10022
Primary Regulator & Contact at Primary Regulator:	Regulator: US COMMODITY FUTURES TRADING COMMISSION Name: ANANDA RADHAKRISHNAN Address: THREE LAFAYETTE CENTRE 1155 21ST STREET, N.W. Tel: WASHINGTON, DC 20581 Email: 202-418-5430 ARADHAKRISHNAN@CFTC.GOV
How many years has applicant broker-dealer or bank been in existence?	35 YEARS
How many years has the applicant firm participated meaningfully in the markets in which FRBNY transacts?	4 YEARS

* Note that this is the first step in the application process. An applicant who appears, from this application, to meet the business standards and capital requirements for becoming a primary dealer will undergo the more rigorous and comprehensive consideration process described in the last section of the Administration of Relationships with Primary Dealers policy, and, among other things, will be asked to submit additional information, typically of the sort identified in Part II.

Appendix A

Transaction Component (\$ millions principal value)		
1/15/2009--1/6/2010	Inter-Dealer	Others
US Treasury Securities excl TIIS	2,168,248	3,245,653
US Treasury Inflation-Indexed Securities	124	2,462
Federal Agency and GSE excl MBS	6,116	48,188
Federal Agency and GSE MBS	11,419	30,975

Source: MF Global FR2004B Reports

Financing Component (\$ millions)		
1/15/2009--1/6/2010	O/N Cont.	Term
US Treasury Securities	2,157,989	5,460,266
Fed Agency and GSE excl. MBS	391,591	626,264
Fed Agency and GSE MBS	171,968	541,805
<i>These are Gross Numbers (Sec. In + Sec. Out)</i>		

Source: MF Global FR2004C Reports

FORM X-17A-5

FOCUS REPORT (Financial and Operational Combined Uniform Single Report)

Part II 11

(Read instructions before preparing Form)

This report is being filed pursuant to (Check Applicable Block(s)):

- 1) Rule 17a-5(a) [X] 16 2) Rule 17a-5(b) [] 17 3) Rule 17a-11 [] 18 4) Special request by designated examining authority [] 19 5) Other [] 26

NAME OF BROKER-DEALER MF Global Inc. SEC FILE NO 13 1 14

ADDRESS OF PRINCIPAL PLACE OF BUSINESS (Do not use P.O. Box No.) 440 S LaSalle (No. and Street) 20 161633029 FIRM ID NO 15

Chicago (City) 21 IL (State) 22 60605 (Zip Code) 23 11/1/2009 FOR PERIOD BEGINNING (MM/DD/YY) 24

AND ENDING (MM/DD/YY) 11/30/2009 25

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT (Area Code)---Telephone No. Jim Marino 30 312-548-1510 31

NAME(S) OF SUBSIDIARIES OR AFFILIATES CONSOLIDATED IN THIS REPORT: OFFICIAL USE 32 33

DOES RESPONDENT CARRY ITS OWN CUSTOMER ACCOUNT? YES [X] 40 NO [] 41

CHECK HERE IF RESPONDENT IS FILING AN AUDIT REPORT? [] 42

EXECUTION: The registrant/broker or dealer submitting this form and its attachments and the person(s) by whom it is executed represent hereby that all information contained therein is true, correct and complete. It is understood that all required items, statements, and schedules are considered integral parts of this Form and that the submission of any amendment represents that all unamended items, statements and schedules remain true, correct and complete as previously submitted.

Dated the 23rd day of December 20 09

Manual signatures of:

1) signature

Principal Financial Officer or Partner

3) Principal Operations Officer or Partner

Attention - Intentional misstatements or omissions of facts constitute Federal Criminal Violations. (See 18 U.S.C. 1001 and 15 U.S.C. 78:f(a))

**FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II**

BROKER OR DEALER: MF Global Inc.

as of: November 30, 2009

STATEMENT OF FINANCIAL CONDITION

As of (MMDDYY)	11/30/2009	99
SEC FILE NO.	1	98
Consolidated		198
Unconsolidated	X	199

ASSETS

	<u>Allowable</u>	<u>Non-Allowable</u>	<u>Total</u>
1. Cash	\$ 46,797,776	200	\$ 46,797,776
2. Cash segregated in compliance with federal and other regulations	463,627,917	210	463,627,917
3. Receivable from brokers or dealers and clearing organizations:			
A. Failed to deliver:			
1. Includable in "Formula for Reserve Requirements"	18,218	220	
2. Other	113,176,460	230	113,194,678
B. Securities borrowed:			
1. Includable in "Formula for Reserve Requirements"	10,832,550	240	
2. Other	9,605,842,528	250	9,616,675,078
C. Omnibus accounts:			
1. Includable in "Formula for Reserve Requirements"	0	260	
2. Other	316,193,485	270	316,193,485
D. Clearing organizations:			
1. Includable in "Formula for Reserve Requirements"	0	280	
2. Other	106,564,254	290	106,564,254
E. Other	163,235,755	300	\$ 13,469,083
4. Receivables from customers:			550
A. Securities accounts:			
1. Cash and fully secured accounts	29,222,026	310	
2. Partly secured accounts	0	320	0
3. Unsecured accounts			894,469
B. Commodity accounts	57,079,833	330	21,216,694
C. Allowance for doubtful accounts	0	335	(3,718,470)
5. Receivables from non-customers:			590
A. Cash and fully secured accounts	62,465,922	340	
B. Partly secured and unsecured accounts	0	350	1,849,153
6. Securities purchased under agreements to resell	33,543,324,327	360	600
7. Securities and spot commodities owned, at market value:			605
A. Bankers acceptances, certificates of deposit and commercial paper	0	370	
B. U.S. and Canadian government obligations	5,662,928,965	380	
C. State and municipal government obligations	0	390	
D. Corporate obligations	0	400	

**FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II**

BROKER OR DEALER: MF Global Inc.

as of: November 30, 2009

STATEMENT OF FINANCIAL CONDITION

	ASSETS				Total
	Allowable	Non-Allowable			
E. Stock and warrants	\$ 546,819	410			
F. Options	0	420			
G. Arbitrage	0	422			
H. Other securities	108,253,968	424			
I. Spot commodities	0	430			
J. Total Inventory - includes encumbered securities of \$0 [120]					\$ 5,771,729,752 850
8. Securities owned not readily marketable:					
A. At Cost \$0 [130]	0	440	\$ 0	610	0 860
9. Other investments not readily marketable:					
A. At Cost \$0 [140]					
B. At estimated fair value	0	450	0	620	0 870
10. Securities borrowed under subordination agreements and partners' individual and capital securities accounts, at market value:					
A. Exempted securities \$0 [150]					
B. Other \$0 [160]	0	460	0	630	0 880
11. Secured demand notes - market value of collateral:					
A. Exempted securities \$0 [170]					
B. Other \$0 [180]	0	470	0	640	0 890
12. Memberships in exchanges:					
A. Owned, at market value \$11,424,314 [190]					
B. Owned at cost			5,935,137	650	
C. Contributed for use of company, at market value			0	660	5,935,137 900
13. Investment in and receivables from affiliates, subsidiaries and associated partnerships	0	480	5,788,962	670	5,788,962 910
14. Property, furniture, equipment, leasehold improvements and rights under lease agreements:					
At cost (net of accumulated depreciation and amortization)	0	490	24,832,410	680	24,832,410 920
15. Other Assets:					
A. Dividends and interest receivable	0	500	24,275	690	
B. Free shipments	0	510	0	700	
C. Loans and advances	0	520	0	710	
D. Miscellaneous	12,444,270	530	170,451,526	720	
E. Collateral accepted under SFAS 140	0	536			
F. SPE Assets	0	537			
					182,920,071 930
16. TOTAL ASSETS	\$ 50,302,555,073	540	\$ 240,743,239	740	\$ 50,543,298,312 940

**FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II**

BROKER OR DEALER: MF Global Inc.

as of: November 30, 2009

**STATEMENT OF FINANCIAL CONDITION
LIABILITIES AND OWNERSHIP EQUITY**

<u>Liabilities</u>	<u>A.I. Liabilities *</u>		<u>Non-A.I. Liabilities *</u>		<u>Total</u>	
17. Bank loans payable:						
A. Includable in "Formula for Reserve Requirements"	\$ 0	1030	\$ 0	1240	\$ 0	1480
B. Other	0	1040	0	1250	0	1470
18. Securities sold under repurchase agreements			0	1260	35,907,623,977	1480
19. Payable to brokers or dealers and clearing organizations:						
A. Failed to receive:						
1. Includable in "Formula for Reserve Requirements"	0	1050	0	1270	29,114	1490
2. Other	0	1060	0	1280	50,115,381	1500
B. Securities loaned:						
1. Includable in "Formula for Reserve Requirements"	0	1070			6,262,842	1510
2. Other	0	1080	0	1290	356,316,774	1520
C. Omnibus accounts:						
1. Includable in "Formula for Reserve Requirements"	0	1090			0	1530
2. Other	0	1095	0	1300	0	1540
D. Clearing organizations:						
1. Includable in "Formula for Reserve Requirements"	0	1100			0	1550
2. Other	0	1105	0	1310	75,986,733	1560
E. Other	0	1110	0	1320	8,552,102	1570
20. Payable to customers:						
A. Securities accounts - including free credits of \$0 [950]	0	1120			328,924,667	1580
B. Commodities accounts	0	1130	0	1330	8,312,017,215	1590
21. Payable to non customers:						
A. Securities accounts	0	1140	0	1340	124,853	1600
B. Commodities accounts	0	1150	0	1350	79,943,245	1610
22. Securities sold not yet purchased at market value - including arbitrage of \$0 [960]			0	1360	4,357,250,110	1620
23. Accounts payable and accrued liabilities and expenses:						
A. Drafts payable	0	1160			11,381,935	1630
B. Accounts payable	0	1170			47,136	1640
C. Income taxes payable	0	1180			27,893,236	1650
D. Deferred income taxes			0	1370	0	1660
E. Accrued expenses and other liabilities	0	1190			115,286,628	1670
F. Other	0	1200	0	1380	3,766,974	1680
G. Obligation to return securities			0	1386	0	1686
H. SPE Liabilities			0	1387	0	1687

* Brokers or Dealers electing the alternative net capital requirement method need not complete these columns.

**FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II**

BROKER OR DEALER:	MF Global Inc.	as of: November 30, 2009
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**STATEMENT OF FINANCIAL CONDITION
LIABILITIES AND OWNERSHIP EQUITY (continued)**

<u>Liabilities</u>	<u>A.I. Liabilities *</u>		<u>Non A.I. Liabilities *</u>		<u>Total</u>	
24. Notes and mortgages payable:						
A. Unsecured	\$ 0	1210			\$ 0	1690
B. Secured	0	1211	\$ 0	1390	0	1700
25. Liabilities subordinated to claims of general creditors:						
A. Cash borrowings			0	1400	440,000,000	1710
1. from outsiders \$0 [970]						
2. Includes equity subordination(15c3-1(d)) of \$0 [980]						
B. Securities borrowings, at market value			0	1410	0	1720
1. from outsiders \$0 [990]						
C. Pursuant to secured demand note collateral agreements			0	1420	0	1730
1. from outsiders \$0 [1000]						
2. Includes equity subordination(15c3-1(d)) of \$0 [1010]						
D. Exchange memberships contributed for use of company, at market value			0	1430	0	1740
E. Accounts and other borrowings not qualified for net capital purposes	0	1220	0	1440	0	1750
26. TOTAL LIABILITIES	\$ 0	1230	\$ 0	1450	\$ 50,081,522,922	1760
<u>Ownership Equity</u>						
27. Sole proprietorship					\$ 0	1770
28. Partnership- limited partners	\$ 0	1020			0	1780
29. Corporation:						
A. Preferred stock					0	1791
B. Common stock					10	1792
C. Additional paid-in capital					468,370,132	1793
D. Retained earnings					(6,594,752)	1794
E. Total					461,775,390	1795
F. Less capital stock in treasury					0	1796
30. TOTAL OWNERSHIP EQUITY					\$ 461,775,390	1800
31. TOTAL LIABILITIES AND OWNERSHIP EQUITY					\$ 50,543,298,312	1810

* Brokers or Dealers electing the alternative net capital requirement method need not complete these columns.

**FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II**

BROKER OR DEALER: MF Global Inc.

as of: November 30, 2009

COMPUTATION OF NET CAPITAL

1. Total ownership equity (from Statement of Financial Condition.- Item 1800)	\$ 461,775,390		3480
2. Deduct: Ownership equity not allowable for net capital		0	3490
3. Total ownership equity qualified for net capital		461,775,390	3500
4. Add:			
A. Liabilities subordinated to claims of general creditors allowable in computation of net capital		440,000,000	3520
B. Other (deductions) or allowable credits (List)		0	3525
5. Total capital and allowable subordinated liabilities		\$ 901,775,390	3530
6. Deductions and/or charges:			
A. Total non-allowable assets from Statement of Financial Condition (Notes B and C)	\$ 240,743,239		3540
1. Additional charges for customers' and non-customers' security accounts		0	3550
2. Additional charges for customers' and non-customers' commodity accounts		0	3560
B. Aged fail-to-deliver		963,180	3570
1. Number of items	22	3450	
C. Aged short security differences-less reserve of	\$ 0	3460	3580
number of items	0	3470	
D. Secured demand note deficiency		0	3590
E. Commodity futures contracts and spot commodities proprietary capital charges		9,485,150	3600
F. Other deductions and/or charges		69,202,682	3610
G. Deductions for accounts carried under Rule 15c3-1(a)(6),(a)(7) and (c)(2)(x)		0	3615
H. Total deductions and/or charges			(320,394,251) 3620
7. Other additions and/or allowable credits (List)			0 3630
8. Net Capital before haircuts on securities positions		\$ 581,381,139	3640
9. Haircuts on securities: (computed, where applicable, pursuant to 15c3-1(f)):			
A. Contractual securities commitments		0	3660
B. Subordinated securities borrowings		0	3670
C. Trading and Investment securities:			
1. Bankers' acceptances, certificates of deposit and commercial paper		0	3680
2. U.S. and Canadian government obligations		26,144,358	3690
3. State and municipal government obligations		0	3700
4. Corporate obligations		10,729,518	3710
5. Stocks and warrants		330,605	3720
6. Options		0	3730
7. Arbitrage		0	3732
8. Other securities		0	3734
D. Undue concentration		0	3650
E. Other (list)		0	3736
			(37,204,481) 3740
10. Net Capital		\$ 544,176,658	3750

**FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II**

BROKER OR DEALER: MF Global Inc.

as of: November 30, 2009

COMPUTATION OF BASIC NET CAPITAL REQUIREMENT

Part A

11. Minimum net capital required (6-2/3% of line 19)	\$	0	3756
12. Minimum dollar net capital requirement of reporting broker or dealer and minimum net capital requirement of subsidiaries computed in accordance with Note (A)	\$	0	3758
13. Net capital requirement (greater of line 11 or 12)	\$	0	3760
14. Excess net capital (line 10 less 13)	\$	0	3770
15. Excess net capital at 1000% (line 10 less 10% of line 19)	\$	0	3780

COMPUTATION OF AGGREGATE INDEBTEDNESS

16. Total A.I. liabilities from Statement of Financial Condition	\$	0	3790
17. Add:			
A. Drafts for immediate credit	\$	0	3800
B. Market value of securities borrowed for which no equivalent value is paid or credited	\$	0	3810
C. Other unrecorded amounts (List)	\$	0	3820
18. Deduct: Adjustment based on deposits in Special Reserve Bank Accounts (15c3-1(c)(1)(vii))	\$	0	3838
19. Total aggregate indebtedness	\$	0	3840
20. Percentage of aggregate indebtedness to net capital (line 19 divided by line 10)	%	.00	3850
21. Percentage of aggregate indebtedness to net capital after anticipated capital withdrawals (line 19 divided by line 10 less item 4880 page 11)	%	.00	3853

COMPUTATION OF ALTERNATIVE NET CAPITAL REQUIREMENT

Part B

22. 2% of combined aggregate debit items as shown in Formula for Reserve Requirements pursuant to Rule 15c3-3 prepared as of the date of the net capital computation including both brokers or dealers and consolidated subsidiaries' debits	\$	387,513,256	3870
23. Minimum dollar net capital requirement of reporting broker or dealer and minimum net capital requirement of subsidiaries computed in accordance with Note (A)	\$	1,000,000	3880
24. Net capital requirement (greater of line 22 or 23)	\$	387,513,256	3760
25. Excess net capital (line 10 less line 24)	\$	156,663,402	3910
26. Percentage of Net Capital to Aggregate Debits (line 10 divided by line 17 page 8)	%	3.98	3851
27. Percentage of Net Capital, after anticipated capital withdrawals, to Aggregate Debits (line 10 less item 4880 page 11 divided by line 17 page 8)	%	3.98	3854
28. Net capital in excess of the greater of:			
A. 5% of combined aggregate debit items or 120% of minimum Net Capital Requirement	\$	122,077,992	3920

OTHER RATIOS

Part C

29. Percentage of debt to debt-equity total computed in accordance with Rule 15c3-1(d)	%	.49	3860
30. Options deductions/Net Capital ratio (1000% test) total deductions exclusive of liquidating equity under Rule 15c3-1(a)(6),(a)(7) and (c)(2)(x) divided by Net Capital	%	.00	3852

NOTES:

- (A) The minimum net capital requirement should be computed by adding the minimum dollar net capital requirement of the reporting broker dealer and, for each subsidiary to be consolidated, the greater of:
1. Minimum dollar net capital requirement, or
 2. 6-2/3% of aggregate indebtedness or 2% of aggregate debits if alternative method is used.
- (B) Do not deduct the value of securities borrowed under subordination agreements or secured demand notes covered by subordination agreements not in satisfactory form and the market values of memberships in exchanges contributed for use of company (contra to item 1740) and partners' securities which were included in non-allowable assets.
- (C) For reports filed pursuant to paragraph (d) of Rule 17a-5, respondent should provide a list of material non-allowable assets.

**FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II**

BROKER OR DEALER: MF Global Inc.

as of: November 30, 2009

**COMPUTATION FOR DETERMINATION OF RESERVE REQUIREMENTS
FOR BROKER-DEALERS UNDER RULE 15c3-3
(See Rule 15c3-3, Exhibit A and Related Notes)**

CREDIT BALANCES

1. Free credit balances and other credit balances in customers' security accounts (see Note A, Exhibit A, Rule 15c3-3)	\$ 320,985,909	4340	
2. Monies borrowed collateralized by securities carried for the accounts of customers (see Note B)	95,670,208	4350	
3. Monies payable against customers' securities loaned (see Note C)	6,262,842	4360	
4. Customers' securities failed to receive (see Note D)	29,114	4370	
5. Credit balances in firm accounts which are attributable to principal sales to customers	0	4380	
6. Market value of stock dividends, stock splits and similar distributions receivable outstanding over 30 calendar days	440,527	4390	
7. **Market value of short security count differences over 30 calendar days old	0	4400	
8. **Market value of short securities and credits (not to be offset by long or by debits) in all suspense accounts over 30 calendar days	6,244	4410	
9. Market value of securities which are in transfer in excess of 40 calendar days and have not been confirmed to be in transfer by the transfer agent or the issuer during the 40 days	0	4420	
10. Other (List)	50,861	4425	
11. TOTAL CREDITS			\$ 423,445,705 4430

DEBIT BALANCES

12. **Debit balances in customers' cash and margin accounts excluding unsecured accounts and accounts doubtful of collection net of deduction pursuant to Note E, Exhibit A, Rule 15c3-3	\$ 16,193,785	4440	
13. Securities borrowed to effectuate short sales by customers and securities borrowed to make delivery on customers' securities failed to deliver	10,832,550	4450	
14. Failed to deliver of customers' securities not older than 30 calendar days	18,218	4460	
15. Margin required and on deposit with the Options Clearing Corporation for all option contracts written or purchased in customer accounts (See Note F)	109,753,599	4465	
16. Margin related to security futures products written, purchased or sold in customer accounts required and on deposit with a clearing agency or a derivative clearing organization (see note G)	0	4467	
17. Other (List)	0	4469	
18. **Aggregate debit items			\$ 136,798,152 4470
19. **less 3% (for alternative method only -- see Rule 15c3-1(f)(5)(i))			(4,103,945) 4471
20. **TOTAL 15c3-3 DEBITS			\$ 132,694,207 4472

RESERVE COMPUTATION

21. Excess of total debits over total credits (line 19 less line 11)	\$ 0	4480	
22. Excess of total credits over total debits (line 11 less line 19)	290,751,498	4490	
23. If computation permitted on a monthly basis, enter 105% of excess credits over total debits	0	4500	
24. Amount held on deposit in "Reserve Bank Account(s)", including value of qualified securities, at end of reporting period	300,053,772	4510	
25. Amount of deposit (or withdrawal) including \$0 [4515] value of qualified securities	20,000,000	4520	
26. New amount in reserve Bank Account(s) after adding deposit or subtracting withdrawal including \$0 [4525] value of qualified securities	\$ 320,053,772	4530	
27. Date of deposit (MMDDYY)	12/02/2009	4540	

FREQUENCY OF COMPUTATION

.8. Daily [4332] Weekly X [4333] Monthly [4334]

**In the event the Net Capital Requirement is computed under the alternative method, this "Reserve Formula" shall be prepared in accordance with the requirements of paragraph (f) of Rule 15c3-1.

**FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II**

BROKER OR DEALER:	MF Global Inc.	as of: November 30, 2009
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**COMPUTATION FOR DETERMINATION OF RESERVE REQUIREMENTS
FOR BROKER-DEALERS UNDER RULE 15c3-3(continued)**

EXEMPTIVE PROVISIONS

28. If an exemption from Rule 15c3-3 is claimed, identify below the section upon which such exemption is based (check one only)

- | | | |
|--|---|------|
| A. (k)(1)-\$2,500 capital category as per Rule 15c3-1 | 0 | 4550 |
| B. (k)(2)(A)-"Special Account for the Exclusive Benefit of customers" maintained | 0 | 4560 |
| C. (k)(2)(B)-All customer transactions cleared through another broker-dealer on a fully disclosed basis. | | |
| Name of clearing firm | 0 | 4570 |
| D. (k)(3)-Exempted by order of the Commission | 0 | 4580 |

Information for Possession or Control Requirements Under Rule 15c3-3

State the market valuation and the number of items of:

- | | | |
|--|---|------|
| 1. Customers' fully paid securities and excess margin securities not in the respondent's possession or control as of the report date (for which instructions to reduce to possession or control had been issued as of the report date) but for which the required action was not taken by respondent within the time frames specified under Rule 15c3-3. Notes A and B | \$ 0 | 4586 |
| A. Number of items | 0 | 4587 |
| 2. Customers' fully paid securities and excess margin securities for which instructions to reduce to possession or control had not been issued as of the report date, excluding items arising from "temporary lags which result from normal business operations" as permitted under Rule 15c3-3. Notes B,C and D | \$ 0 | 4588 |
| A. Number of items | 0 | 4589 |
| 3. The system and procedures utilized in complying with the requirement to maintain physical possession or control of customers' fully paid and excess margin securities have been tested and are functioning in a manner adequate to fulfill the requirements of Rule 15c3-3. | Yes <input checked="" type="checkbox"/> | 4584 |
| | No <input type="checkbox"/> | 4585 |

NOTES

- A. - Do not include in item one customers' fully paid and excess margin securities required by Rule 15c3-3 to be in possession or control but for which no action was required by the respondent as of the report date or required action was taken by respondent within the time frames specified under Rule 15c3-3.
- B. - State separately in response to items one and two whether the securities reported in response thereto were subsequently reduced to possession or control by the respondent.
- C. - Be sure to include in item two only items not arising from "temporary lags which result from normal business operations" as permitted under Rule 15c3-3.
- D. - Item two must be responded to only with report which is filed as of the date selected for the broker's or dealer's annual audit of financial statements, whether or not such date is the end of a calendar quarter. The response to item two should be filed within 60 calendar days after such date, rather than with the remainder of this report. This information may be required on a more frequent basis by the Commission or the designated examining authority in accordance with Rule 17a-5(a)(2)(iv).

**FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II**

BROKER OR DEALER: MF Global Inc.

as of: November 30, 2009

**COMPUTATION FOR DETERMINATION OF PAIB RESERVE REQUIREMENTS
FOR BROKER-DEALERS**

CREDIT BALANCES

1. Free credit balances and other credit balances in proprietary accounts of introducing brokers (PAIB)	\$ 6,757,959	2110
2. Monies borrowed collateralized by securities carried for PAIB	0	2120
3. Monies payable against PAIB securities loaned (see Note2-PAIB)	0	2130
4. PAIB securities failed to receive	0	2140
5. Credit balances in firm accounts which are attributable to principal sales to PAIB	0	2150
6. Other (List)	0	2160
7. TOTAL PAIB CREDITS	\$ 6,757,959	2170

DEBIT BALANCES

8. Debit balances in PAIB excluding unsecured accounts and accounts doubtful of collection	\$ 0	2180
9. Securities borrowed to effectuate short sales by PAIB and securities borrowed to make delivery on PAIB securities failed to deliver	0	2190
10. Failed to deliver of PAIB securities not older than 30 calendar days	0	2200
11. Margin required and on deposit with the Options Clearing Corporation for all option contracts written or purchased in PAIB accounts	0	2210
12. Margin related to security futures products written, purchased or sold in PAIB accounts required and on deposit with a clearing agency or a derivative clearing organization	0	2215
13. Other (List)	0	2220
14. TOTAL PAIB DEBITS	\$ 0	2230

RESERVE COMPUTATION

15. Excess of total PAIB debits over-total PAIB credits (line 13 less line 7)	\$ 0	2240
16. Excess of total PAIB credits over total PAIB debits (line 7 less line 13)	6,757,959	2250
17. Excess debits in customer reserve formula computation	0	2260
18. PAIB Reserve Requirement (line 15 less line 16)	6,757,959	2270
19. Amount held on deposit in "Reserve Bank Account(s)", including \$0 [2275] value of qualified securities, at end of reporting period	9,000,000	2280
20. Amount of deposit (or withdrawal) including \$0 [2285] value of qualified securities	0	2290
21. New amount in Reserve Bank Account(s) after adding deposit or subtracting \$0 [2295] value of qualified securities	\$ 9,000,000	2300
22. Date of deposit (MMDDYY)	12/02/2009	2310

FREQUENCY OF COMPUTATION

Daily	___	2315
Weekly	X	2320
Monthly	___	2330

**SUPPLEMENT TO
FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II**

BROKER OR DEALER:	MF Global Inc.	as of: November 30, 2009
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COMPUTATION OF CFTC MINIMUM NET CAPITAL REQUIREMENT

A. Risk Based Requirement			
i. Amount of Customer Risk Maintenance	\$ 4,773,703,183		7415
Margin Requirement			
ii. Enter 8% of line A.i		381,896,255	7425
iii. Amount of Non-Customer Risk Maintenance			
Margin Requirement	45,745,139		7435
iv. Enter 4% of line A.iii		1,829,806	7445
v. Enter the sum of A.ii and A.iv		383,726,060	7455
B. Minimum Dollar Amount Requirement (Enter \$500,000 if a member of NFA)			
		500,000	7465
C. Other NFA Requirement			
		0	7475
D. Minimum CFTC Net Capital Requirement. Enter the greatest of lines A.v., B. or C. (See Note)			
		\$ 383,726,060	7490

Note : If amount on line D (7490) is greater than minimum capital requirement computed in Item 3760 (Page 6) then enter this greater amount in Item 3760. The greater of the amount required by SEC or CFTC is the minimum net capital requirement.

CFTC Early Warning Level		\$ 422,098,666	7495
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Note : If the Minimum CFTC Net Capital Requirement computed on Line D (7490) is the
 (1) Risk Based Requirement, enter 110% of Line A (7455)
 or (2) Minimum Dollar Amount requirement, enter 150% of Line B (7465)
 or (3) Other NFA Requirement, enter 150% of Line C (7475)

**SUPPLEMENT TO
FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II**

BROKER OR DEALER: MF Global Inc.

as of: November 30, 2009

**STATEMENT OF SEGREGATION REQUIREMENTS AND FUNDS IN SEGREGATION
FOR CUSTOMERS TRADING ON U.S. COMMODITY EXCHANGES**

SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAAct)

1. Net ledger balance				
A. Cash			\$ 7,900,727,785	7010
B. Securities (at market)			710,653,148	7020
2. Net unrealized profit (loss) in open futures contracts traded on a contract market			(890,776,715)	7030
3. Exchange traded options				
A. Add market value of open option contracts purchased on a contract market			3,599,415,251	7032
B. Deduct market value of open option contracts granted (sold) on a contract market			(3,369,812,790)	7033
4. Net equity (deficit) (add lines 1, 2 and 3)			7,950,206,679	7040
5. Accounts liquidating to a deficit and accounts with debit balances				
- gross amount	66,848,242	7045		
Less: amount offset by customer securities	(12,514,657)	7047	54,333,585	7050
6. Amount required to be segregated (add lines 4 and 5)			\$ 8,004,540,264	7060

FUNDS IN SEGREGATED ACCOUNTS

7. Deposited in segregated funds bank accounts				
A. Cash			129,544,417	7070
B. Securities representing investments of customers' funds (at market)			3,493,969,017	7080
C. Securities held for particular customers or option customers in lieu of cash (at market)			304,991,599	7090
Margins on deposit with derivatives clearing organizations of contract markets				
A. Cash			8,969,709	7100
B. Securities representing investments of customers' funds (at market)			3,876,091,288	7110
C. Securities held for particular customers or option customers in lieu of cash (at market)			405,661,549	7120
9. Net settlement from (to) derivatives clearing organizations of contract markets			(73,281,505)	7130
10. Exchange traded options				
A. Value of open long option contracts			3,599,415,251	7132
B. Value of open short option contracts			(3,369,812,790)	7133
11. Net equities with other FCMs				
A. Net liquidating equity			0	7140
B. Securities representing investments of customers' funds (at market)			0	7160
C. Securities held for particular customers or option customers in lieu of cash (at market)			0	7170
12. Segregated funds on hand (describe:)			0	7150
13. Total amount in segregation (add lines 7 through 12)			8,375,548,535	7180
14. Excess (deficiency) funds in segregation (subtract line 6 from line 13)			\$ 371,008,271	7190

- T10-1 -

- T10-1 -

**SUPPLEMENT TO
FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II**

BROKER OR DEALER: MF Global Inc.

as of: November 30, 2009

**STATEMENT OF SEGREGATION REQUIREMENTS AND FUNDS IN SEGREGATION
FOR CUSTOMERS' DEALER OPTIONS ACCOUNTS**

1. Amount required to be segregated in accordance with Commission regulation 32.6		\$	0	7200
2. Funds in segregated accounts				
A. Cash	\$	0	7210	
B. Securities (at market)		0	7220	
C. Total			0	7230
3. Excess (deficiency) funds in segregation (subtract line 1. from line 2.C.)		\$	0	7240

- T10-2 -

**SUPPLEMENT TO
FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II**

BROKER OR DEALER: MF Global Inc.

as of: November 30, 2009

**STATEMENT OF SECURED AMOUNTS AND FUNDS HELD IN SEPARATE ACCOUNTS
FOR FOREIGN FUTURES AND FOREIGN OPTIONS CUSTOMERS
PURSUANT TO COMMISSION REGULATION 30.7**

FOREIGN FUTURES AND FOREIGN OPTIONS SECURED AMOUNTS - SUMMARY

I. Check the appropriate box to identify the amount shown on line 1, below:

- 7300 Secured amounts in only U.S.-domiciled customers' accounts
- 7310 Secured amounts in U.S. and foreign-domiciled customers' accounts
- 7320 Net liquidating equities in all accounts of customers trading on foreign boards of trade
- 7330 Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder

II. Has the FCM changed the method of calculating the amount to be set aside in separate accounts since the last financial report it filed?

- Yes 7340 If Yes, explain the change below.
- No 7350

1. Amount to be set aside in separate section 30.7 accounts	\$	480,962,313	<input type="checkbox"/> 7360
2. Total funds in separate section 30.7 accounts (page T10-4, line 8)		955,929,595	<input type="checkbox"/> 7370
3. Excess (deficiency) - (subtract line 1 from line 2)	\$	474,967,282	<input type="checkbox"/> 7380

**SUPPLEMENT TO
FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II**

BROKER OR DEALER: MF Global Inc.	as of: November 30, 2009
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**STATEMENT OF SECURED AMOUNTS AND FUNDS HELD IN SEPARATE ACCOUNTS
FOR FOREIGN FUTURES AND FOREIGN OPTIONS CUSTOMERS
PURSUANT TO COMMISSION REGULATION 30.7**

FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. Cash in banks			
A. Banks located in the United States	\$ 9,944,589	7500	
B. Other banks designated by the Commission			
Name(s): <u>See Attached</u>	0	7520	\$ 9,944,589
			7530
2. Securities			
A. In safekeeping with banks located in the United States	\$ 960,000	7540	
B. In safekeeping with other banks designated by the Commission			
Name(s): <u>See Attached</u>	0	7560	960,000
			7570
3. Equities with registered futures commission merchants			
A. Cash	\$ 0	7580	
B. Securities	0	7590	
C. Unrealized gain (loss) on open futures contracts	0	7600	
D. Value of long option contracts	0	7610	
E. Value of short option contracts	0	7615	0
			7620
4. Amounts held by clearing organizations of foreign boards of trade			
Name(s): _		7630	
A. Cash	\$ 0	7640	
B. Securities	0	7650	
C. Amount due to (from) clearing organization - daily variation	0	7660	
D. Value of long option contracts	0	7670	
E. Value of short option contracts	0	7675	0
			7680
5. Amounts held by members of foreign boards of trade			
Name(s): <u>See Attached</u>		7690	
A. Cash	\$ 581,856,141	7700	
B. Securities	642,536,963	7710	
C. Unrealized gain (loss) on open futures contracts	(279,675,155)	7720	
D. Value of long option contracts	5,508,621	7730	
E. Value of short option contracts	(5,201,564)	7735	945,025,006
			7740
6. Amounts with other depositories designated by a foreign board of trade			
Name(s): _		7750	0
			7760
7. Segregated funds on hand (describe): _			
			0
			7765
8. Total funds in separate section 30.7 accounts (to page T10-3, line 2)			
	\$ 955,929,595	7770	

A. If any securities shown above are other than the types of securities referred to in CFTC Regulation 1.25, attach a separate schedule detailing the obligations shown on each such line.

**FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II**

BROKER OR DEALER: MF Global Inc.

as of: November 30, 2009

Ownership Equity and Subordinated Liabilities maturing or proposed to be withdrawn within the next six months and accruals, (as defined below), which have not been deducted in the computation of Net Capital

Type of Proposed withdrawal or Accrual See below for code to enter	Name of Lender or Contributor	Insider or Outsider? (In or Out)	Amount to be Withdrawn (cash amount and/or Net Capital Value of Securities)	(MMDDYY) Withdrawal or Maturity Date	Expect to Renew (yes or no)
4600		4601	4602	4603	4604
			4699*		4605

*To agree with the total on Recap (Item No. 4880)

Instructions: Detail listing must include the total of items maturing during the six month period following the report date, regardless of whether or not the capital contribution is expected to be renewed. The schedule must also include proposed capital withdrawals scheduled within the six month period following the report date including the proposed redemption of stock and payments of liabilities secured by fixed assets (which are considered allowable assets in the capital computation pursuant to Rule 15c3-1(c)(2)(iv)), which could be required by the lender on demand or in less than six months.

- WITHDRAWAL CODE: DESCRIPTIONS**
- 1. Equity Capital
 - 2. Subordinated Liabilities
 - 3. Accruals
 - 4. 15c3-1(c)(2)(iv) Liabilities

**FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II**

BROKER OR DEALER: MF Global Inc. **as of:** November 30, 2009

FINANCIAL AND OPERATIONAL DATA

<p>1. Month end total number of stock record breaks unresolved over three business days</p> <p style="margin-left: 20px;">A. breaks long</p> <p style="margin-left: 20px;">B. breaks short</p> <p>2. Is the firm in compliance with Rule 17a-13 regarding periodic count and verification of securities positions and locations at least once in each calendar quarter? (Check one)</p> <p style="margin-left: 20px;">A) If response is negative attach explanation of steps being taken to comply with Rule 17a-13</p> <p>3. Personnel employed at end of reporting period:</p> <p style="margin-left: 20px;">A. Income producing personnel</p> <p style="margin-left: 20px;">B. Non-income producing personnel (all other)</p> <p style="margin-left: 20px;">C. Total</p> <p>4. Actual number of tickets executed during current month of reporting period</p> <p>5. Number of corrected customer confirmations mailed after settlement date</p>	<table border="0" style="width: 100%; border-collapse: collapse;"> <tr> <td style="text-align: center;"><u>Valuation</u></td> <td style="text-align: center;"><u>Number</u></td> </tr> <tr> <td>\$ 0 4890</td> <td>0 4900</td> </tr> <tr> <td>\$ 0 4910</td> <td>0 4920</td> </tr> </table> <table border="0" style="width: 100%; border-collapse: collapse;"> <tr> <td style="text-align: center;">Yes</td> <td style="text-align: center;"><input checked="" type="checkbox"/></td> <td style="text-align: center;">4930</td> <td style="text-align: center;">No</td> <td style="text-align: center;"><input type="checkbox"/></td> <td style="text-align: center;">4940</td> </tr> </table> <table border="0" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 50%;"></td> <td style="width: 50%; text-align: right;">899</td> <td style="width: 50%;"></td> <td style="width: 50%; text-align: right;">4950</td> </tr> <tr> <td style="width: 50%;"></td> <td style="width: 50%; text-align: right;">427</td> <td style="width: 50%;"></td> <td style="width: 50%; text-align: right;">4960</td> </tr> <tr> <td style="width: 50%;"></td> <td style="width: 50%; text-align: right;">1,326</td> <td style="width: 50%;"></td> <td style="width: 50%; text-align: right;">4970</td> </tr> <tr> <td style="width: 50%;"></td> <td style="width: 50%; text-align: right;">2,788,467</td> <td style="width: 50%;"></td> <td style="width: 50%; text-align: right;">4980</td> </tr> <tr> <td style="width: 50%;"></td> <td style="width: 50%; text-align: right;">0</td> <td style="width: 50%;"></td> <td style="width: 50%; text-align: right;">4990</td> </tr> </table>	<u>Valuation</u>	<u>Number</u>	\$ 0 4890	0 4900	\$ 0 4910	0 4920	Yes	<input checked="" type="checkbox"/>	4930	No	<input type="checkbox"/>	4940		899		4950		427		4960		1,326		4970		2,788,467		4980		0		4990
<u>Valuation</u>	<u>Number</u>																																
\$ 0 4890	0 4900																																
\$ 0 4910	0 4920																																
Yes	<input checked="" type="checkbox"/>	4930	No	<input type="checkbox"/>	4940																												
	899		4950																														
	427		4960																														
	1,326		4970																														
	2,788,467		4980																														
	0		4990																														

	<u>No. of Items</u>		<u>Debit (Short Value)</u>		<u>No. of Items</u>		<u>Credit (Long Value)</u>
6. Money differences	1	5000	\$ 1,602	5010	3	5020	\$ 5,710 5030
7. Security suspense accounts	1	5040	\$ 1,638	5050	1	5060	\$ 1,620 5070
8. Security difference accounts	0	5080	\$ 0	5090	0	5100	\$ 0 5110
9. Commodity suspense accounts	0	5120	\$ 0	5130	0	5140	\$ 0 5150

<p>10. Open transactions with correspondents, other brokers, clearing organizations, depositories and interoffice and inter-company accounts which could result in a charge - unresolved amounts over 30 calendar days</p> <p>11. Bank account reconciliations-unresolved amounts over 30 calendar days</p> <p>12. Open transfers over 40 calendar days, not confirmed</p> <p>13. Transactions in reorganization accounts-over 60 calendar days</p> <p>14. Total</p>	<table border="0" style="width: 100%; border-collapse: collapse;"> <tr> <td style="text-align: center;">0</td> <td style="text-align: center;">5160</td> <td style="text-align: center;">\$ 0</td> <td style="text-align: center;">5170</td> <td style="text-align: center;">0</td> <td style="text-align: center;">5180</td> <td style="text-align: center;">\$ 0</td> <td style="text-align: center;">5190</td> </tr> <tr> <td style="text-align: center;">0</td> <td style="text-align: center;">5200</td> <td style="text-align: center;">\$ 0</td> <td style="text-align: center;">5210</td> <td style="text-align: center;">0</td> <td style="text-align: center;">5220</td> <td style="text-align: center;">\$ 0</td> <td style="text-align: center;">5230</td> </tr> <tr> <td style="text-align: center;">0</td> <td style="text-align: center;">5240</td> <td style="text-align: center;">\$ 0</td> <td style="text-align: center;">5250</td> <td style="text-align: center;">0</td> <td style="text-align: center;">5260</td> <td style="text-align: center;">\$ 0</td> <td style="text-align: center;">5270</td> </tr> <tr> <td style="text-align: center;">0</td> <td style="text-align: center;">5280</td> <td style="text-align: center;">\$ 0</td> <td style="text-align: center;">5290</td> <td style="text-align: center;">0</td> <td style="text-align: center;">5300</td> <td style="text-align: center;">\$ 0</td> <td style="text-align: center;">5310</td> </tr> <tr> <td style="text-align: center;">2</td> <td style="text-align: center;">5320</td> <td style="text-align: center;">\$ 3,240</td> <td style="text-align: center;">5330</td> <td style="text-align: center;">4</td> <td style="text-align: center;">5340</td> <td style="text-align: center;">\$ 7,330</td> <td style="text-align: center;">5350</td> </tr> </table>	0	5160	\$ 0	5170	0	5180	\$ 0	5190	0	5200	\$ 0	5210	0	5220	\$ 0	5230	0	5240	\$ 0	5250	0	5260	\$ 0	5270	0	5280	\$ 0	5290	0	5300	\$ 0	5310	2	5320	\$ 3,240	5330	4	5340	\$ 7,330	5350
0	5160	\$ 0	5170	0	5180	\$ 0	5190																																		
0	5200	\$ 0	5210	0	5220	\$ 0	5230																																		
0	5240	\$ 0	5250	0	5260	\$ 0	5270																																		
0	5280	\$ 0	5290	0	5300	\$ 0	5310																																		
2	5320	\$ 3,240	5330	4	5340	\$ 7,330	5350																																		

	<u>No. of Items</u>		<u>Ledger Amount</u>		<u>Market Value</u>
15. Failed to deliver 11 business days or longer (21 business days or longer in the case of Municipal Securities)	22	5360	30,934	5361	\$ 2,026 5362
16. Failed to receive 11 business days or longer (21 business days or longer in the case of Municipal Securities)	23	5363	16	5364	\$ 4 5365

<p>17. Security concentrations (See instructions in Part I):</p> <p style="margin-left: 20px;">A. Proprietary positions</p> <p style="margin-left: 20px;">B. Customers' accounts under Rule 15c3-3</p> <p>18. Total of personal capital borrowings due within six months</p> <p>19. Maximum haircuts on underwriting commitments during the period</p> <p>20. Planned capital expenditures for business expansion during the next six months</p> <p>21. Liabilities of other individuals or organizations guaranteed by respondent</p> <p>22. Lease and rentals payable within one year</p> <p>23. Aggregate lease and rental commitments payable for entire term of the lease</p> <p style="margin-left: 20px;">A. Gross</p> <p style="margin-left: 20px;">B. Net</p>	<table border="0" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 50%;"></td> <td style="width: 50%; text-align: right;">\$ 0</td> <td style="width: 50%;"></td> <td style="width: 50%; text-align: right;">5370</td> </tr> <tr> <td style="width: 50%;"></td> <td style="width: 50%; text-align: right;">\$ 0</td> <td style="width: 50%;"></td> <td style="width: 50%; text-align: right;">5374</td> </tr> <tr> <td style="width: 50%;"></td> <td style="width: 50%; text-align: right;">\$ 0</td> <td style="width: 50%;"></td> <td style="width: 50%; text-align: right;">5378</td> </tr> <tr> <td style="width: 50%;"></td> <td style="width: 50%; text-align: right;">\$ 0</td> <td style="width: 50%;"></td> <td style="width: 50%; text-align: right;">5380</td> </tr> <tr> <td style="width: 50%;"></td> <td style="width: 50%; text-align: right;">\$ 0</td> <td style="width: 50%;"></td> <td style="width: 50%; text-align: right;">5382</td> </tr> <tr> <td style="width: 50%;"></td> <td style="width: 50%; text-align: right;">\$ 0</td> <td style="width: 50%;"></td> <td style="width: 50%; text-align: right;">5384</td> </tr> <tr> <td style="width: 50%;"></td> <td style="width: 50%; text-align: right;">\$ 0</td> <td style="width: 50%;"></td> <td style="width: 50%; text-align: right;">5386</td> </tr> <tr> <td style="width: 50%;"></td> <td style="width: 50%; text-align: right;">\$ 0</td> <td style="width: 50%;"></td> <td style="width: 50%; text-align: right;">5388</td> </tr> <tr> <td style="width: 50%;"></td> <td style="width: 50%; text-align: right;">\$ 0</td> <td style="width: 50%;"></td> <td style="width: 50%; text-align: right;">5390</td> </tr> </table>		\$ 0		5370		\$ 0		5374		\$ 0		5378		\$ 0		5380		\$ 0		5382		\$ 0		5384		\$ 0		5386		\$ 0		5388		\$ 0		5390
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**FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II**

BROKER OR DEALER: MF Global inc.

as of: November 30, 2009

EXCHANGE SUPPLEMENTARY INFORMATION

1. Capital to be withdrawn within 6 months	\$	0	8000
2. Subordinated Debt maturing within 6 months		0	8010
3. Subordinated Debt due to mature within 6 months that you plan to renew		0	8020
4. Additional capital requirement for excess margin on Reverse Repurchase Agreements		3,787,196	8045

If Adjusted Net Capital is less than \$2,000,000 please complete lines 5 through 8:

5. Number of Associated Persons	0	8100
6. Number of Branch Offices	0	8110
7. Number of Guaranteed Introducing Brokers	0	8120
8. Number of Guaranteed Introducing Broker Branch Offices	0	8130

Futures Commission Merchants offering off-exchange foreign currency futures ("forex") to retail customers

9. Gross revenue from Forex transactions with retail customers	0	8140
10. Total new aggregate notional value of all open Forex transactions in retail customer and non-customer (not proprietary) accounts	0	8150

General Comments:

FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II

STATEMENT DETAILS

BROKER OR DEALER:	MF Global Inc.	as of: November 30, 2009
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Box 3870 3870

Adj to Capital Requirement

380,990,097

Total \$ 380,990,097

Box 4425 Other Credit Balances

Imported General Ledger Data (1)

50,861

Total \$ 50,861

Box 4930 Description: