

Memorandum to all Primary Dealers and Recipients of the
Weekly Press Release on Dealer Positions, Transactions and Financing

Effective January 15, 2004, the Federal Reserve Bank of New York (FRBNY) will publish Primary Dealer positions, transactions, and financing data on a one week lag. Therefore, included with the statistical release as-of January 7, 2004 are positions and financings as-of December 17, 2003 through December 31, 2003. Should you have any questions please call Aaron Gononsky, Team Leader in the Government Securities Dealer Statistics Unit, at (212) 720-1449.