ECONOMIC ADVISORY PANEL MEETING

Federal Reserve Bank of New York 33 Liberty Street, New York, New York

Friday, May 11th, 2012

AGENDA

10:00 a.m. Coffee, Benjamin Strong Room, 10th floor

10:30 a.m. Economic Outlook Discussion

- Presentation on FRBNY Staff Economic Outlook (FRBNY staff)
- Discussion based on attached "Discussion Questions on the Economic Outlook."

11:30 a.m. Monetary Policy and Communication Discussion

 Discussion based on attached "Discussion Questions on Monetary Policy and Communication."

12:15 p.m. Fiscal Policy Discussion

• Discussion based on attached "Discussion Questions on Fiscal Policy" (continues into luncheon).

12:30 p.m. Luncheon, 10th floor