ECONOMIC ADVISORY PANEL MEETING

Federal Reserve Bank of New York 33 Liberty Street, New York, New York By Conference Call

Friday, April 17th, 2020

AGENDA

10:30 a.m. "COVID-19 and the Economic Outlook," by Ellen Zentner.

Questions to be discussed include, but are not limited to:

- What are the effects of COVID-19 and the associated policy responses on the economic outlook? What are the short/medium term implications on the macro economy?
- What may be possible policy responses moving forward?

11:00 a.m. "COVID-19 and the labor market," by Lisa M. Lynch.

Questions to be discussed include, but are not limited to:

- What are the effects of COVID-19 on job-loss and job-finding?
- > What may be the effects of the economic relief package on the labor market?

11:30 a.m. "Selected Developments in Global Financial Markets" by Carmen Reinhart.

Questions to be discussed include, but are not limited to:

- > How has the COVID-19 shock affected global financial markets? Is this time different?
- What are the risks and vulnerabilities in the emerging market economies and which are the risks for the economic outlook to the US economy?

12:00 p.m. Adjourn

For background on the current state of the economy, please refer to the New York Fed Staff's <u>Weekly Economic Index</u>, <u>Nowcasting Report</u>, <u>Underlying Inflation Gauge (UIG) Measures</u>, <u>U.S.</u> <u>Economy in a Snapshot</u> and recent <u>post</u> on consumer expectations.