ECONOMIC ADVISORY PANEL MEETING

Federal Reserve Bank of New York

33 Liberty Street, New York, New York
Via Webex
Friday, April 9th, 2021

AGENDA

10:30 a.m. "Economic Outlook and Risks to Inflation," by Julia Coronado.

Questions to be discussed include, but are not limited to:

- What are the effects of vaccinations and the federal stimulus package on the economic outlook?
- What are the short and medium-term risks to recovery? What may be the policy responses moving forward?
- What are the expectations for and the risks to inflation in the recovery phase of the pandemic?

11.15 a.m. "International Outlook and Spillovers to the US Economy," by <u>Kathryn M. E. Dominguez.</u>

Questions to be discussed include, but are not limited to:

- ➤ How have the COVID shock and the associated policies and practices affected global financial markets?
- What are the risks and vulnerabilities in the emerging market economies?
- What are the risks to the US economy coming from asynchronous recoveries in other advanced and emerging market economies?

12:00 p.m. Adjourn

For background on the current state of the economy, please refer to the New York Fed Staff's Weekly Economic Index, Nowcasting Report, Underlying Inflation Gauge (UIG) Measures, U.S. Economy in a Snapshot and the Survey of Consumer Expectations.