ECONOMIC ADVISORY PANEL MEETING

Federal Reserve Bank of New York 33 Liberty Street, New York, New York By Webex Monday, November 8th, 2021

AGENDA

2:30 p.m. "Evolution of COVID-19 and Productivity Growth," by <u>Nicholas Bloom</u>.

Questions to be discussed include, but are not limited to

- What short and long run trends do we see for productivity growth?
- Has COVID-19 changed the picture on productivity growth?
- > Are IT, AI or robotics accelerating the rate of productivity growth?

3:15 p.m. "Evolution of COVID-19 and Labor Market Trends," by Lisa M. Lynch.

Questions to be discussed include, but are not limited to

- Is the "Great Resignation" a transitory phenomenon or something more existential and permanent?
- How might renewed labor strife impact wage inflation and income inequality?
- What do alternative measures of slack/tightness in the labor market suggest about the expected path of wage inflation?

4:00 p.m. Adjourn

For background on the current state of the economy, please refer to the New York Fed Staff's <u>Weekly Economic Index</u>, <u>Nowcasting Report</u>, <u>Underlying Inflation Gauge (UIG) Measures</u>, <u>U.S.</u> <u>Economy in a Snapshot</u> and the <u>Survey of Consumer Expectations</u>.