Parameters estimated using data from January 1959 to December 2009, recession probabilities predicted using data through April 2015. The parameter estimates are $\alpha = -0.5333$, $\beta = -0.6330$. Updated May 4, 2015.

*Parameters estimated using data from January 1959 to December 2009, recession probabilities predicted using data through April 2015. The parameter estimates are $\alpha = -0.5333$, $\beta = -0.6330$. Updated May 4, 2015*