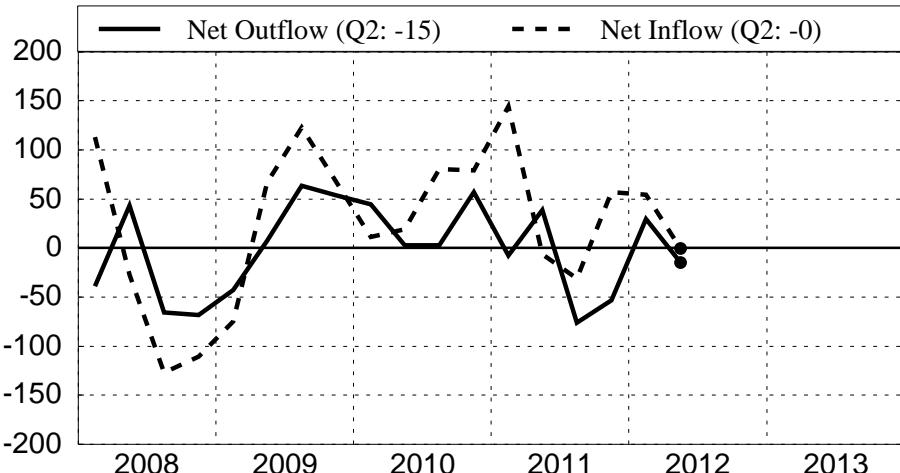


EURO AREA

Financial Flows In and Out of Euro Area (2)

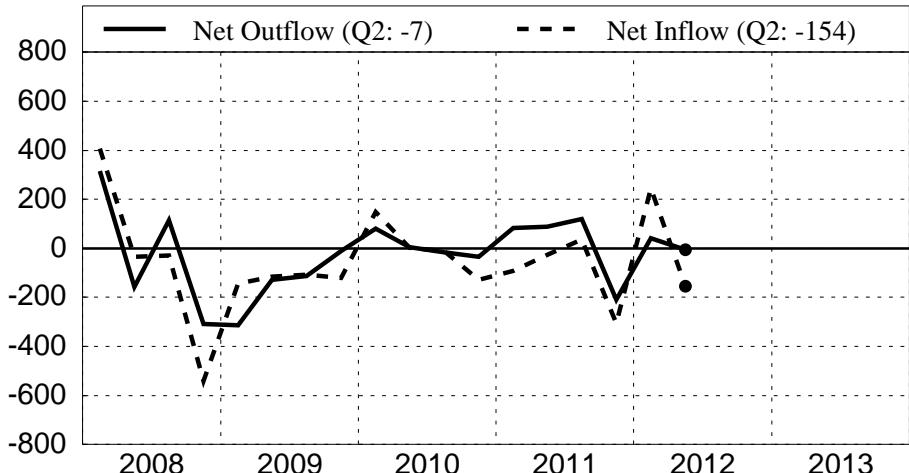
Portfolio: Equity Securities

Billions of dollars



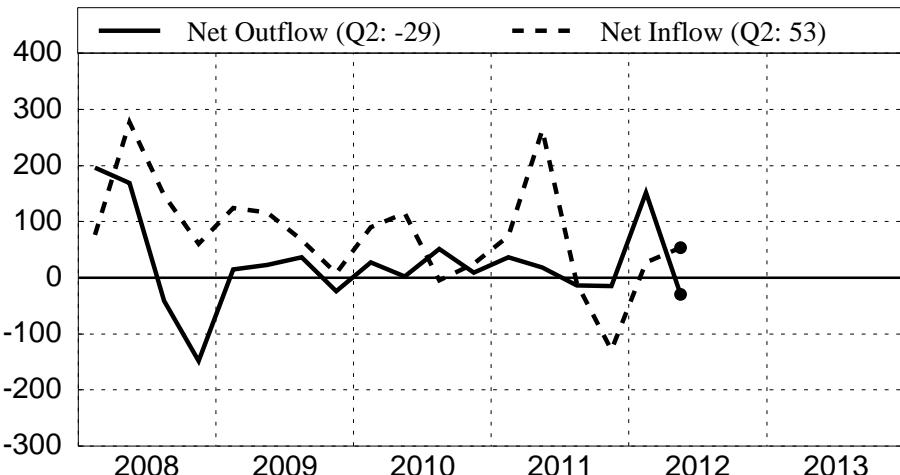
Banking (MFIs excluding Eurosystem)

Billions of dollars



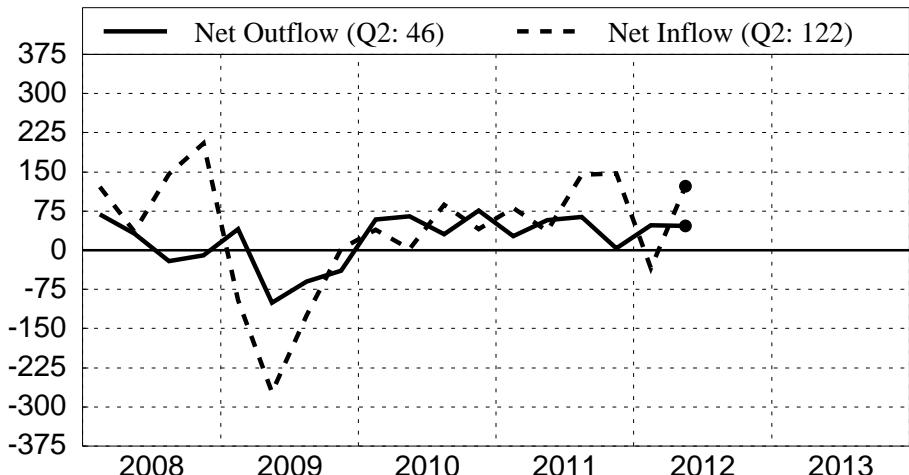
Portfolio: Debt Securities

Billions of dollars



Other

Billions of dollars



NOTE: Data are from Financial Account and do not include flows affecting domestic reserves.

Source: Haver

October 18, 2012