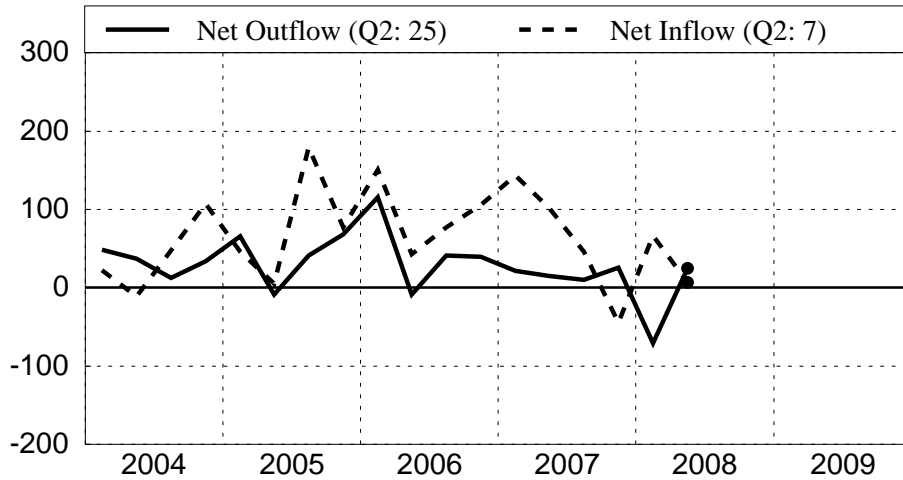


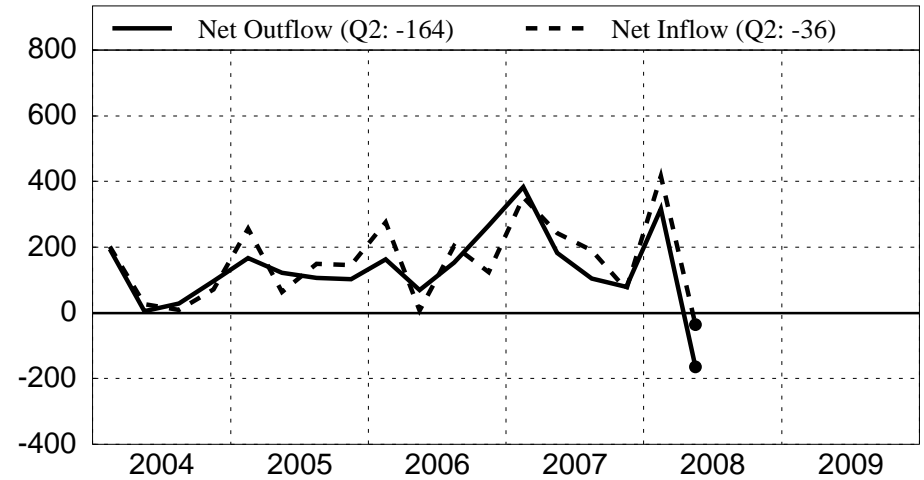
EURO AREA

Financial Flows In and Out of Euro Area (2)

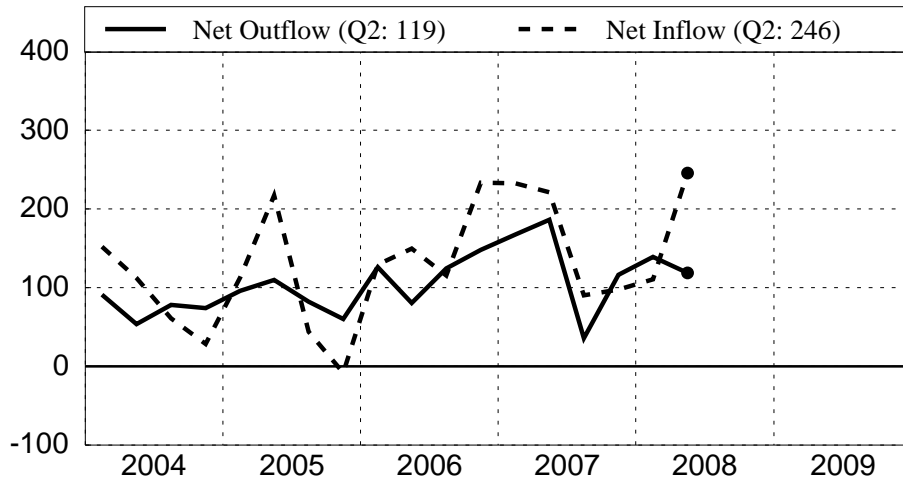
Portfolio: Equity Securities
Billions of dollars



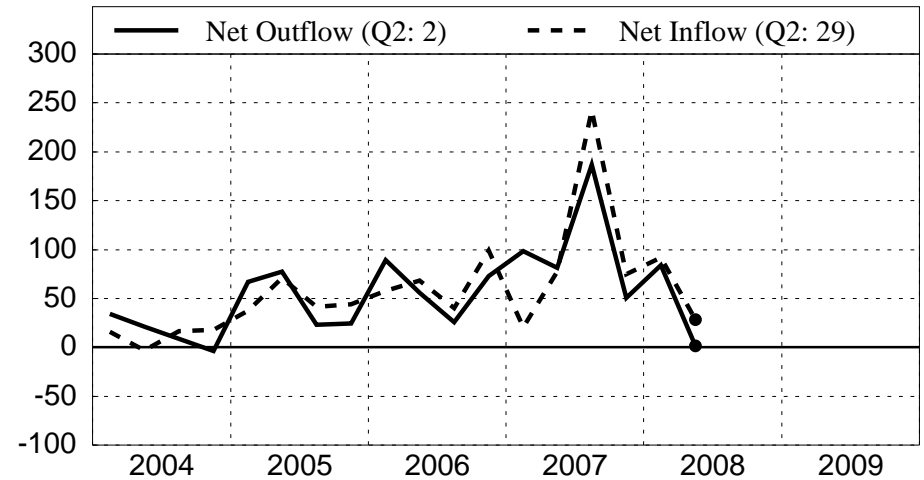
Banking (MFIs excluding Eurosystem)
Billions of dollars



Portfolio: Debt Securities
Billions of dollars



Other
Billions of dollars



NOTE: Data are from Financial Account and do not include flows affecting domestic reserves.
Source: Haver