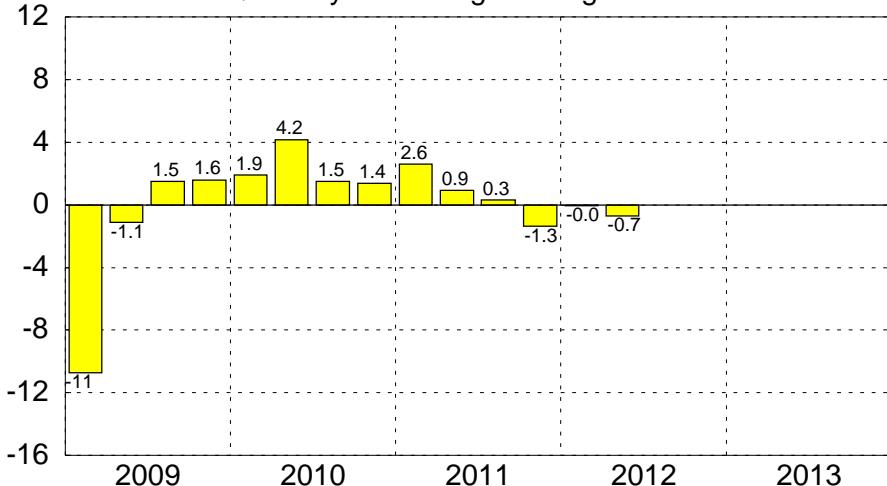


EURO AREA

Output Indicators

GDP Growth

Annualized Quarterly Percentage Change



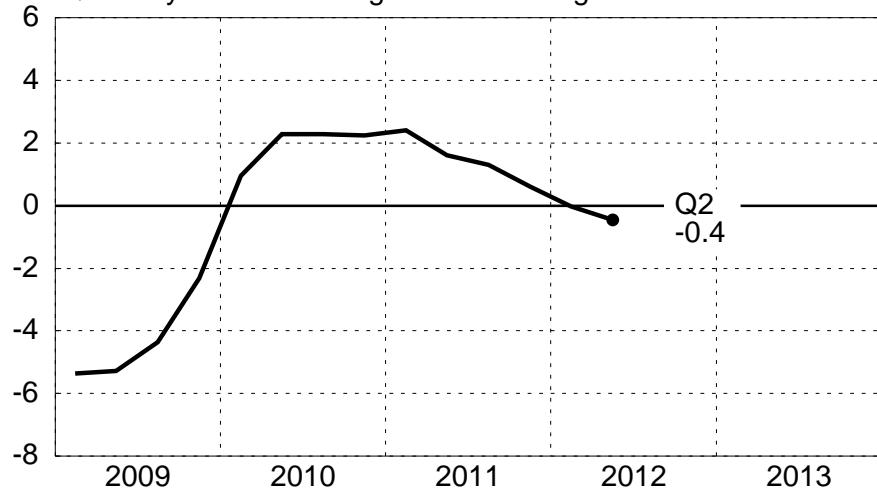
Industrial Production

Annualized Quarterly Percentage Change



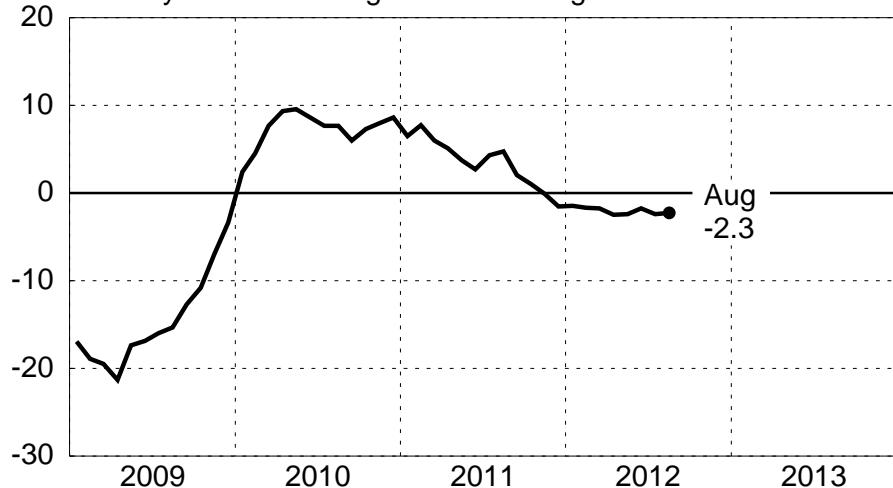
GDP Growth

Quarterly Percent Change Over Year-Ago Level



Industrial Production

Monthly Percent Change Over Year-Ago Level



Source: Haver

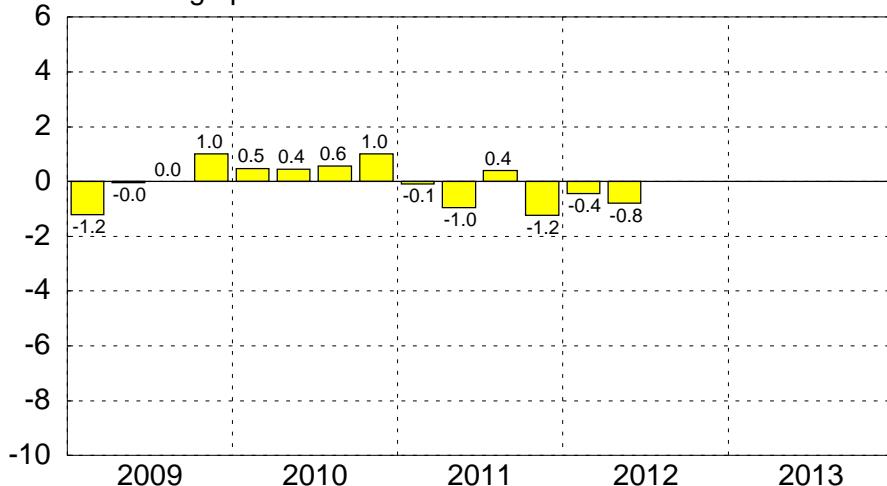
October 18, 2012

EURO AREA

Contribution to Change in GDP (1)

Private Consumption Expenditures

Percentage points



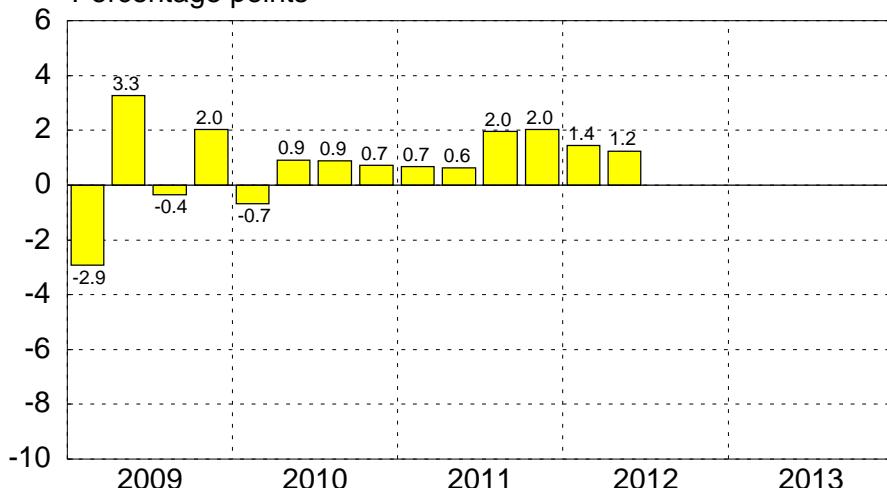
Investment and Inventories

Percentage points



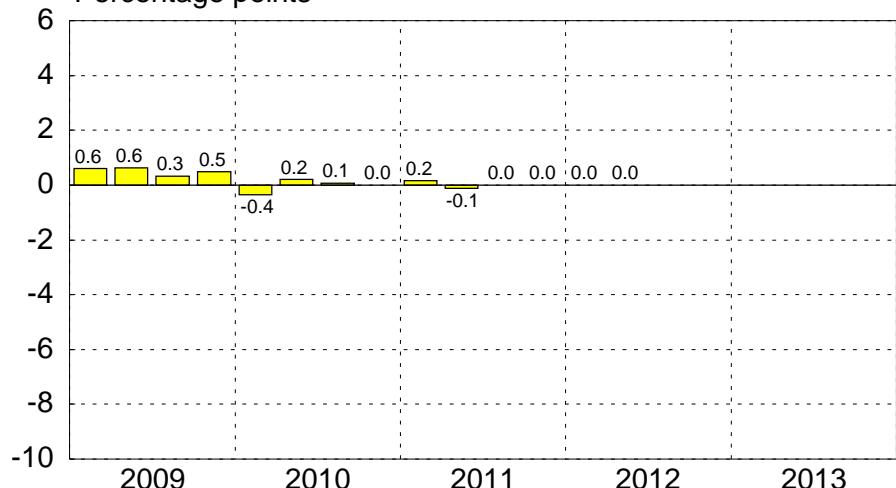
Net Exports of Goods and Services

Percentage points



Government Consumption Expenditures

Percentage points



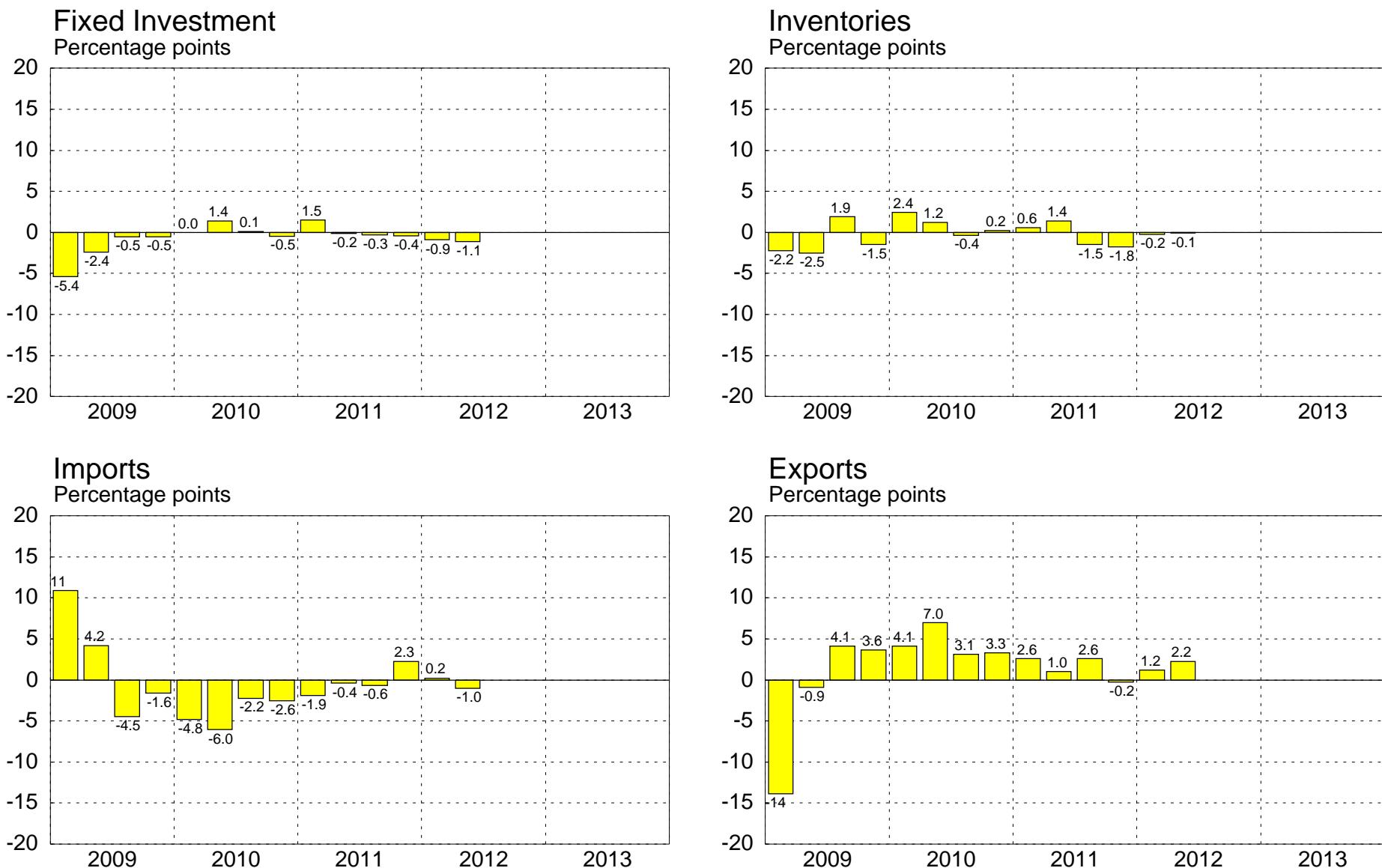
NOTE: Contributions to growth may include errors due to rounding.

Source: Haver

October 18, 2012

Euro Area

Contribution to Change in GDP (2)



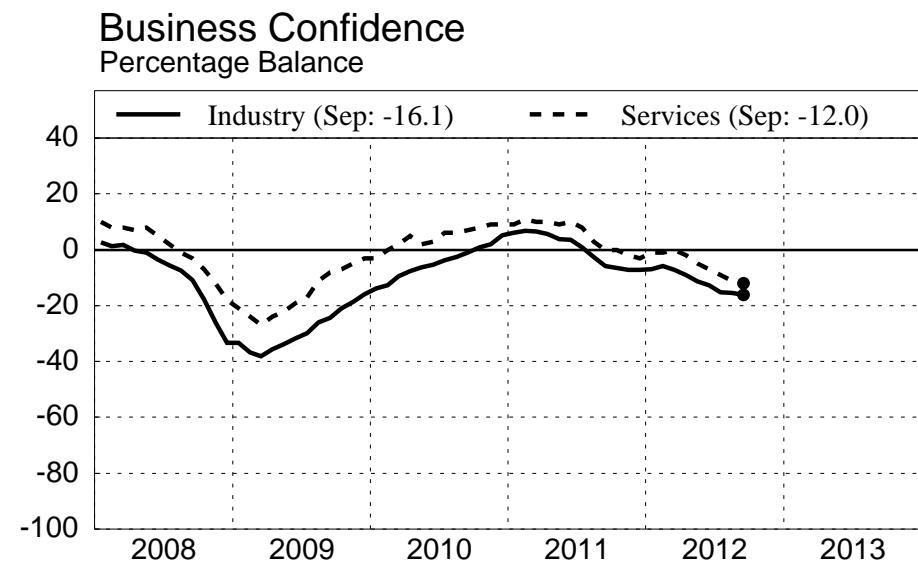
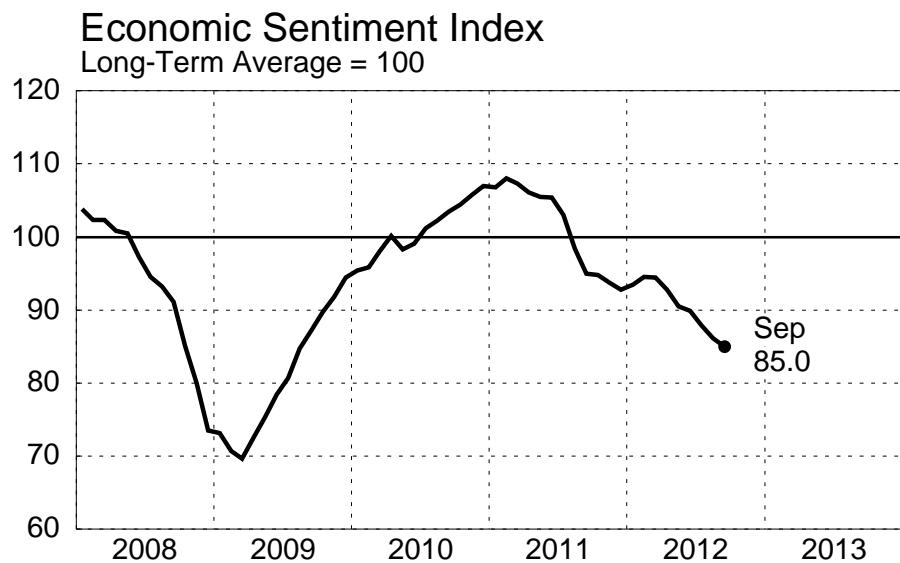
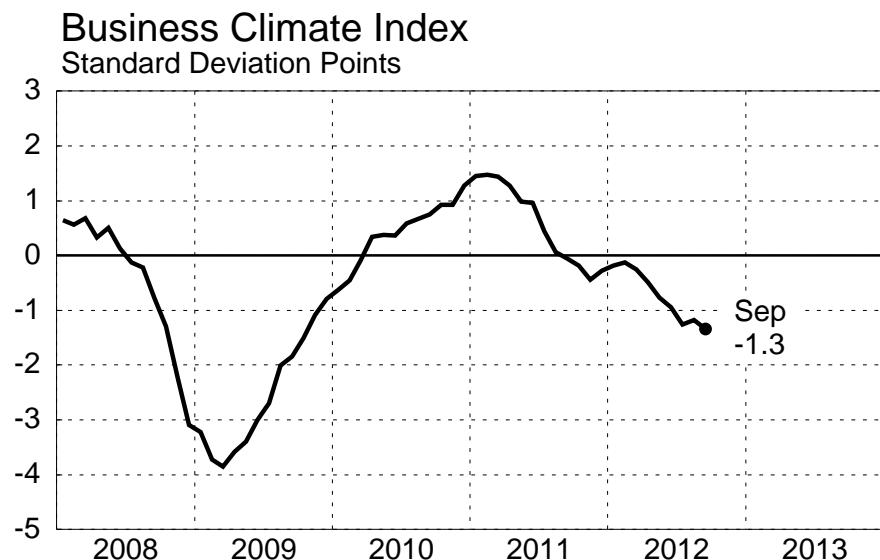
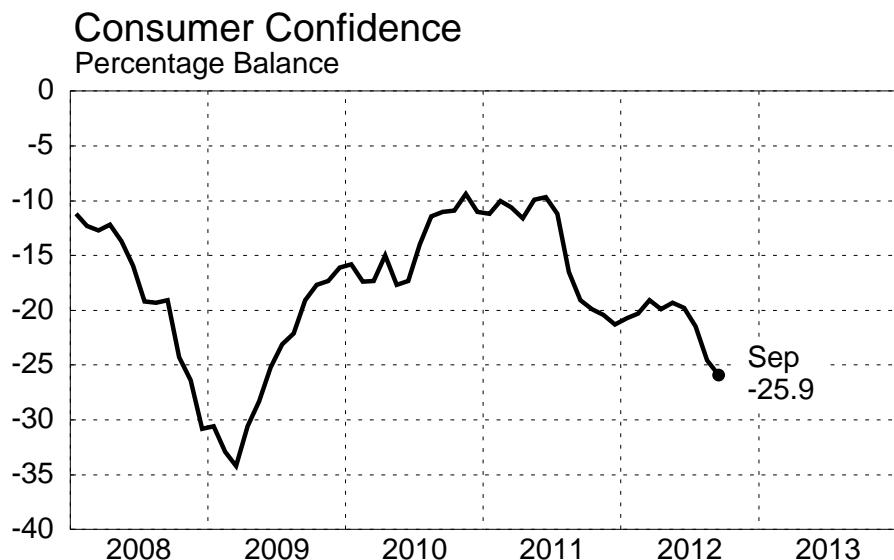
NOTE: Contributions to growth may include errors due to rounding.

Source: Haver

October 18, 2012

EURO AREA

Growth Indicators

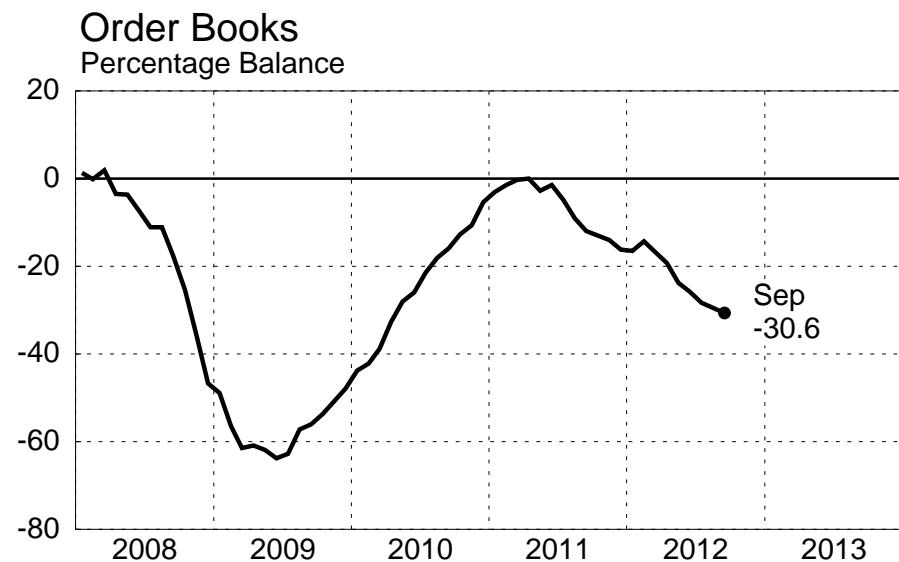
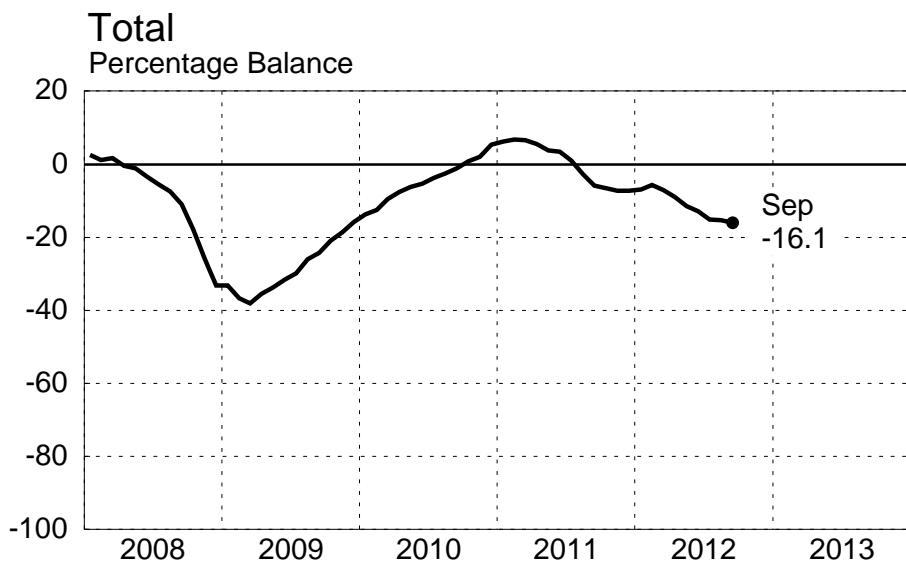


Source: Haver

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EURO AREA

Industrial Confidence Indicators



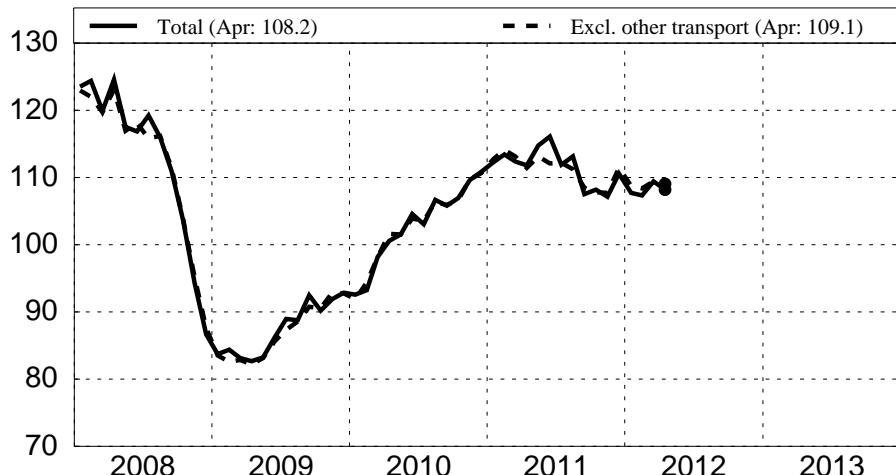
Source: Haver

October 18, 2012

EURO AREA

Industrial New Orders

Total Manufacturing



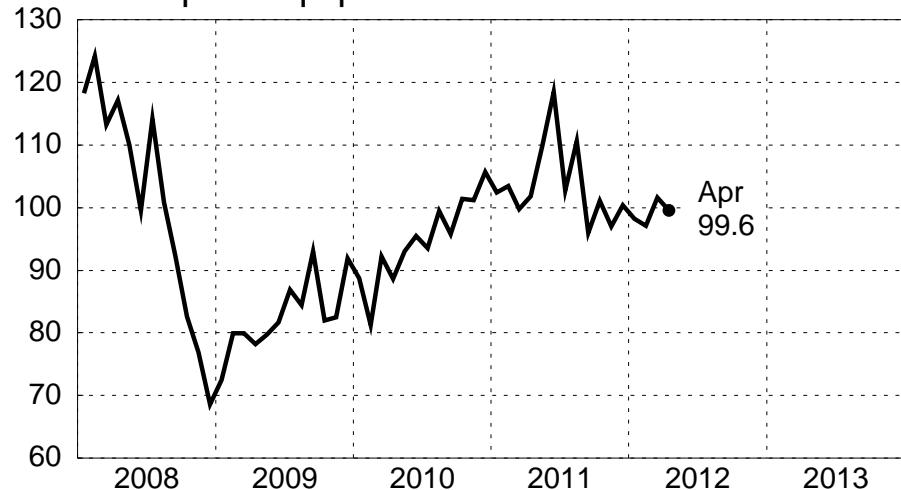
Machinery and Equipment



Electrical Equipment



Transport Equipment



NOTE: Above charts are seasonally adjusted, 2005=100
Other transport includes ships, aircraft and railway.
Source: Haver

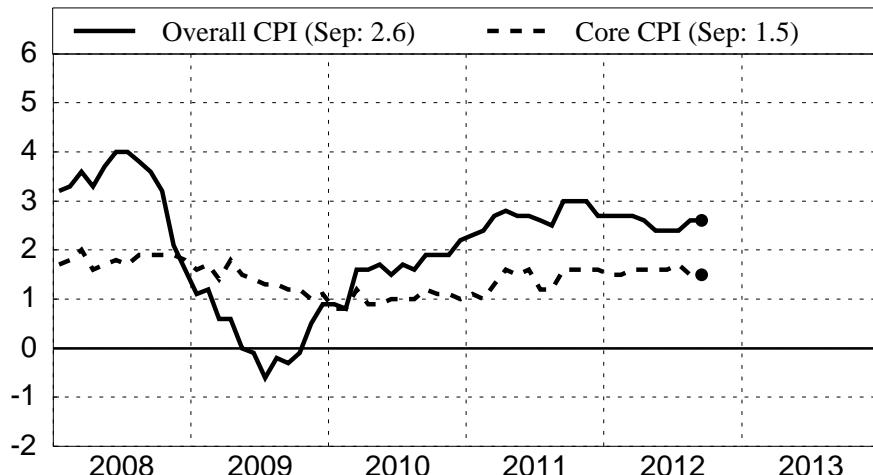
October 18, 2012

EURO AREA

Price and Cost Indicators

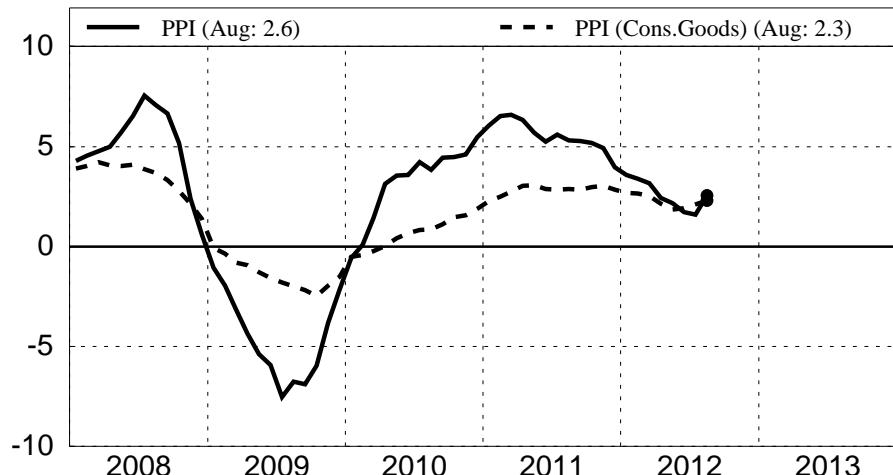
Consumer Prices

Percent Change Over Year-Ago Level



Producer Prices

Percent Change over Year-Ago Level



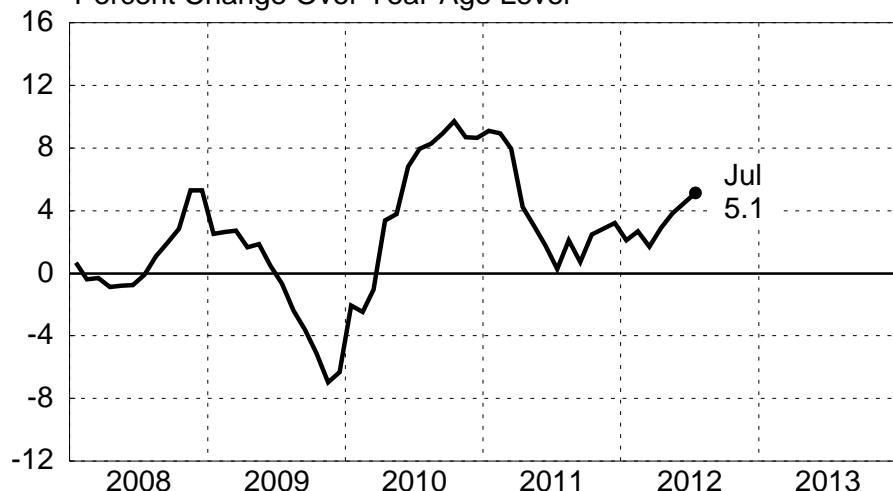
Unit Labor Costs and Compensation

Percent Change Over Year-Ago Level



Import Prices - Manufactured Products

Percent Change Over Year-Ago Level

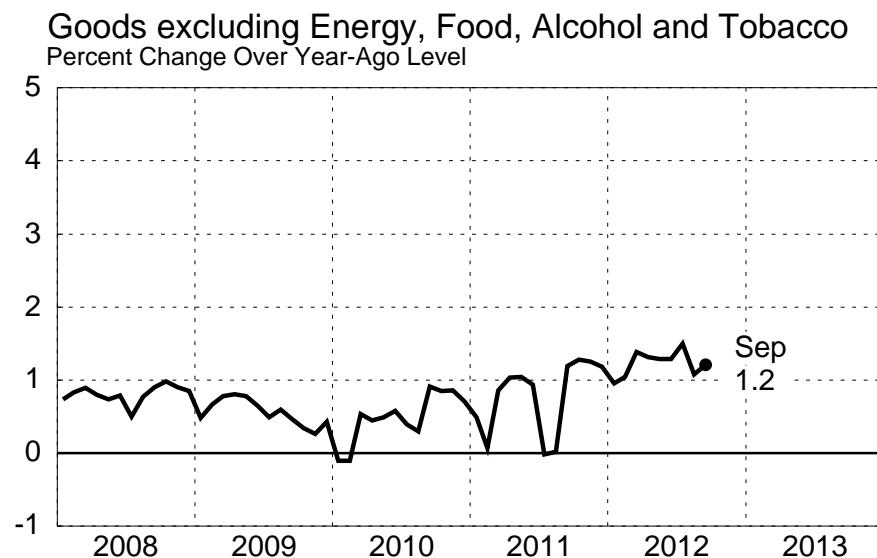
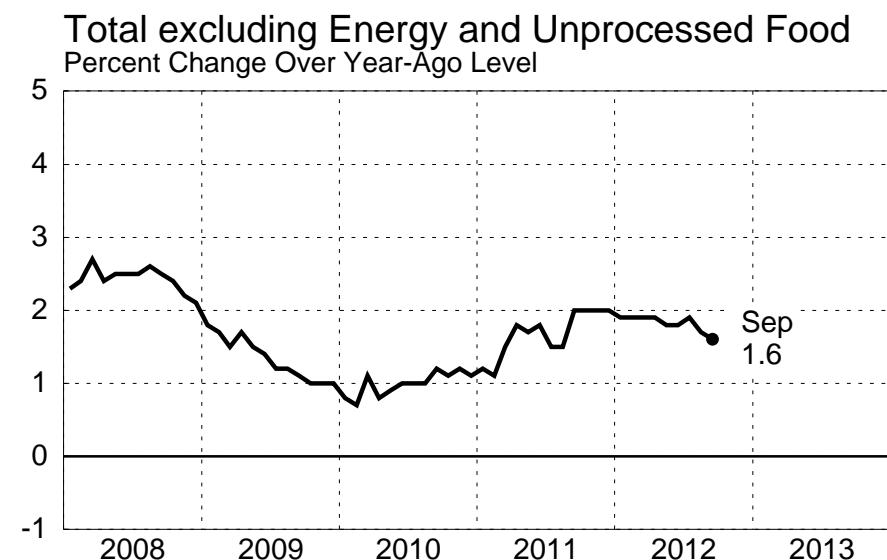


NOTE: Core CPI excludes Energy, Food, Alcohol and Tobacco. Unit Labor Costs and Compensation are Per Employee.
Source: Haver, National Sources

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EURO AREA

Harmonized Index of Consumer Prices

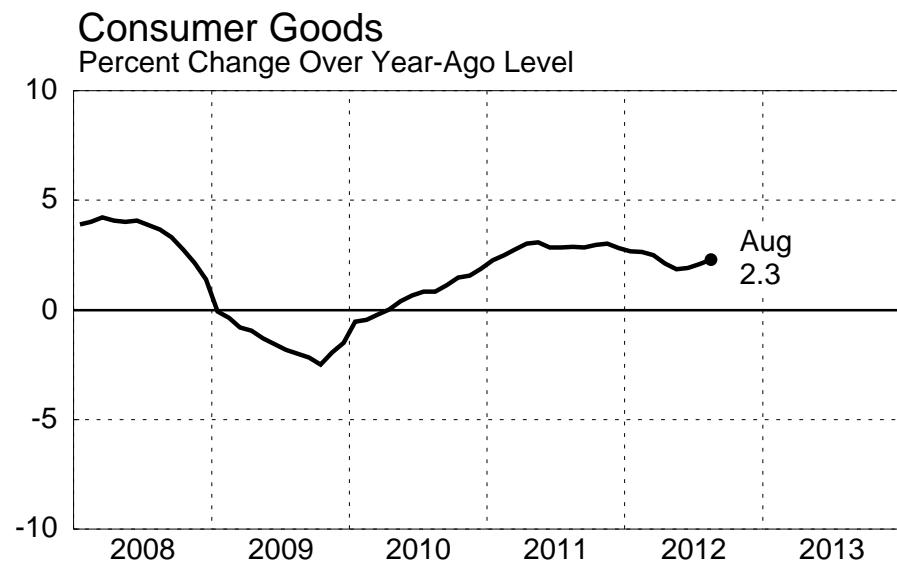
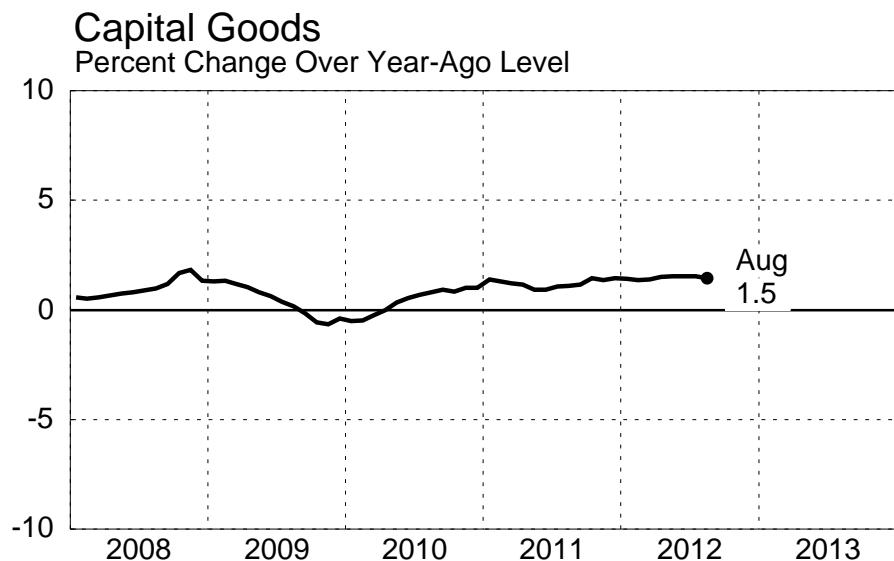
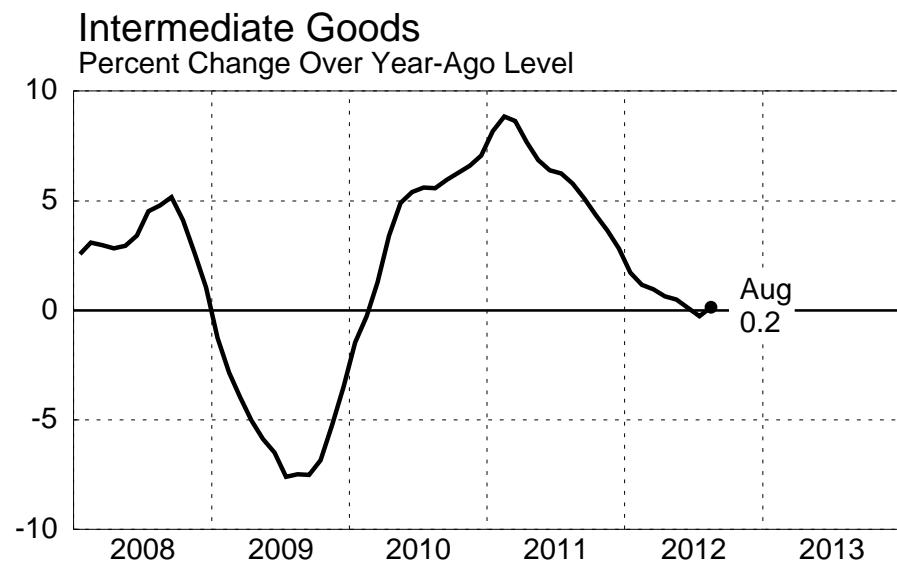
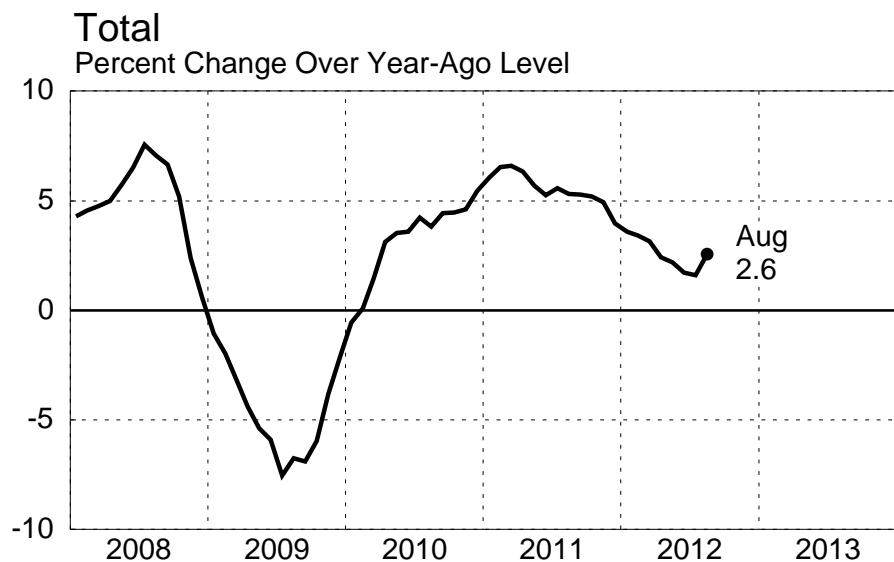


Source: Haver

October 18, 2012

EURO AREA

Producer Price Index



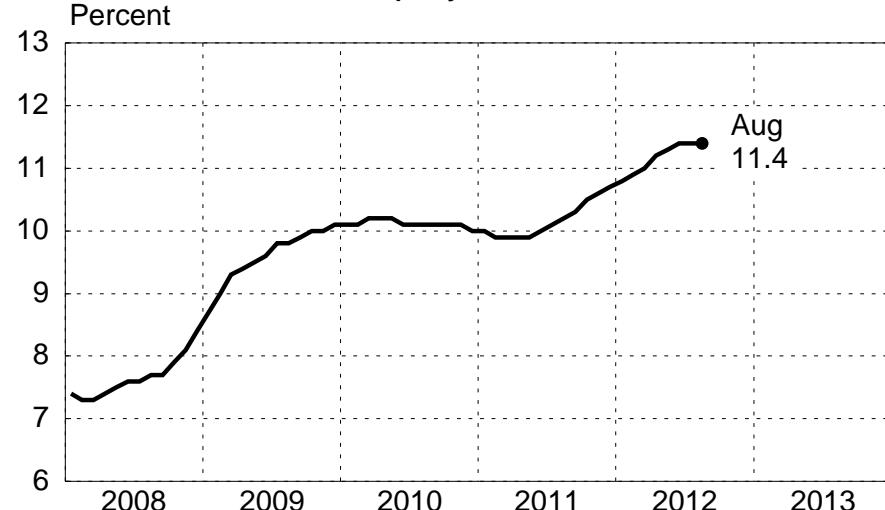
Source: Haver

October 18, 2012

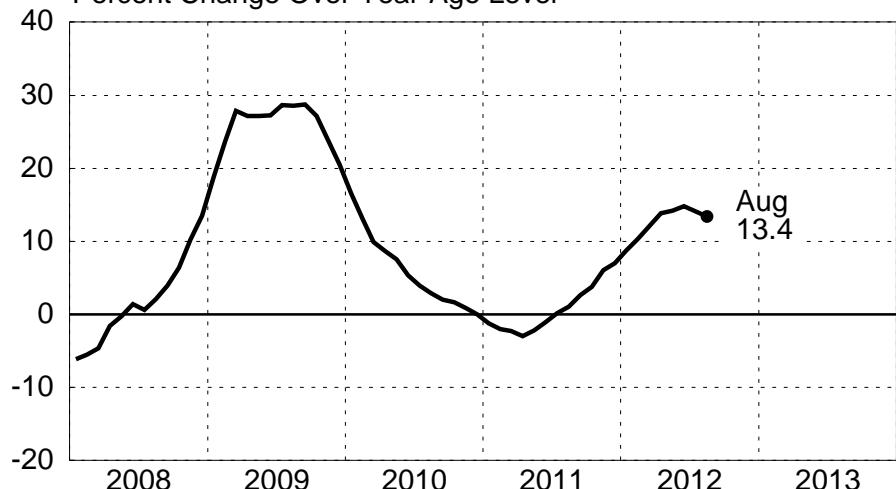
EURO AREA

Employment and Wages

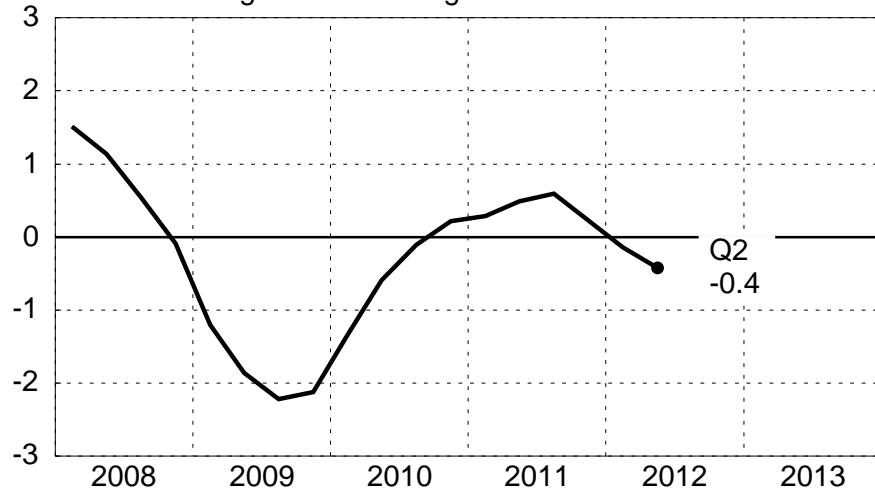
Harmonized Unemployment Rate



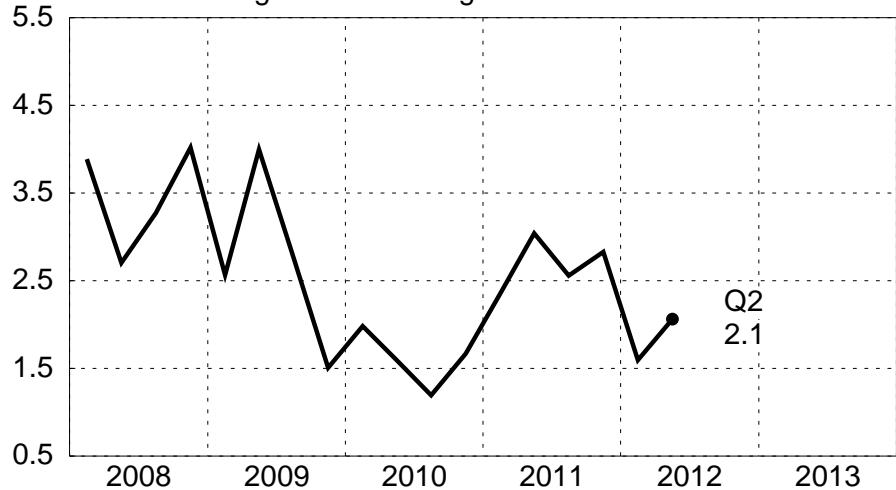
Harmonized Unemployment, Whole Economy
Percent Change Over Year-Ago Level



Employment in the Whole Economy
Percent Change Over Year-Ago Level



Index of Total Labor Cost
Percent Change Over Year-Ago Level



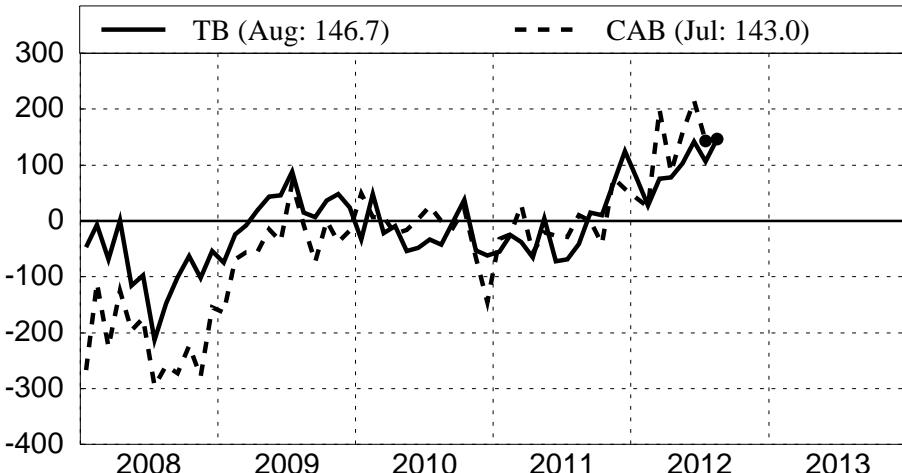
Source: Haver, National Sources

October 18, 2012

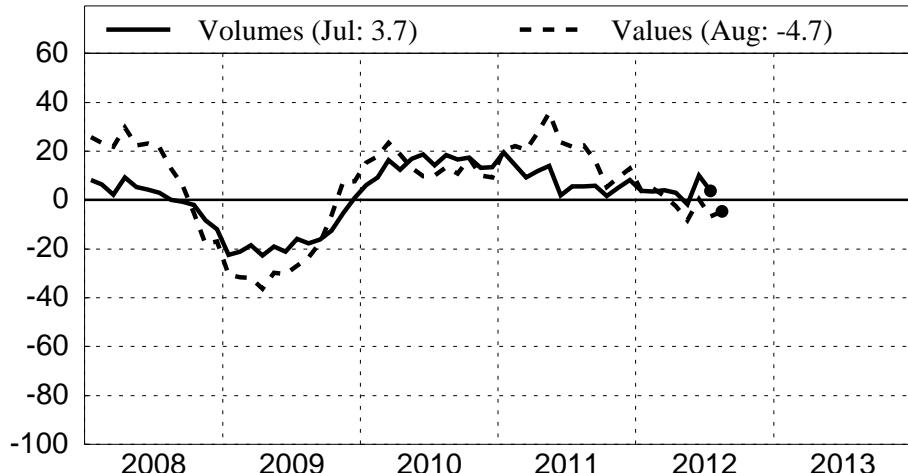
EURO AREA

Trade Indicators

Trade and Current Account Balances
In Billions of Dollars, SAAR



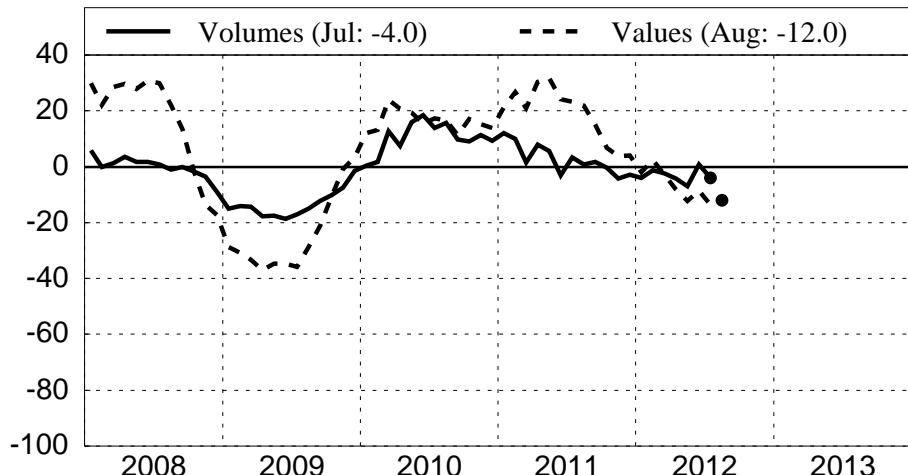
Total Exports
Percent Change Over Year-Ago Level



Total Imports and Exports
In Billions of Dollars, SA



Total Imports
Percent Change Over Year-Ago Level



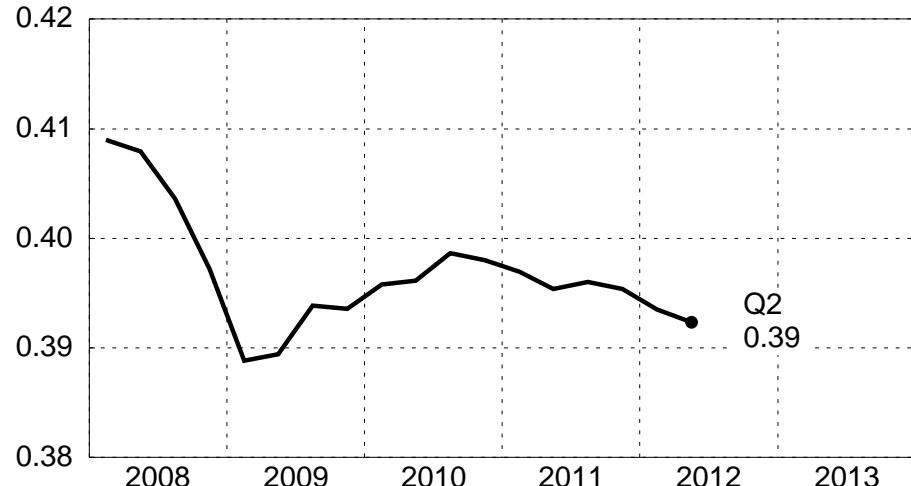
Source: Haver

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Gross Operating Surplus and Mixed Income

As a percent of nominal GDP

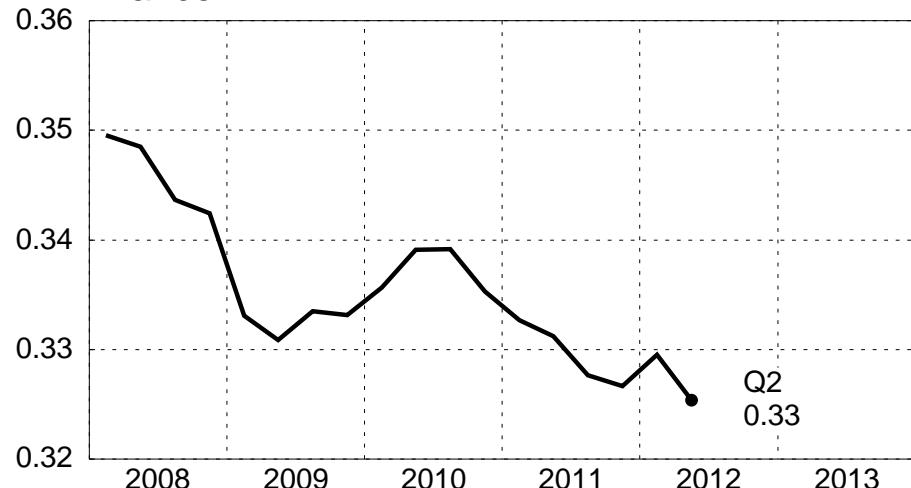
Euro Area



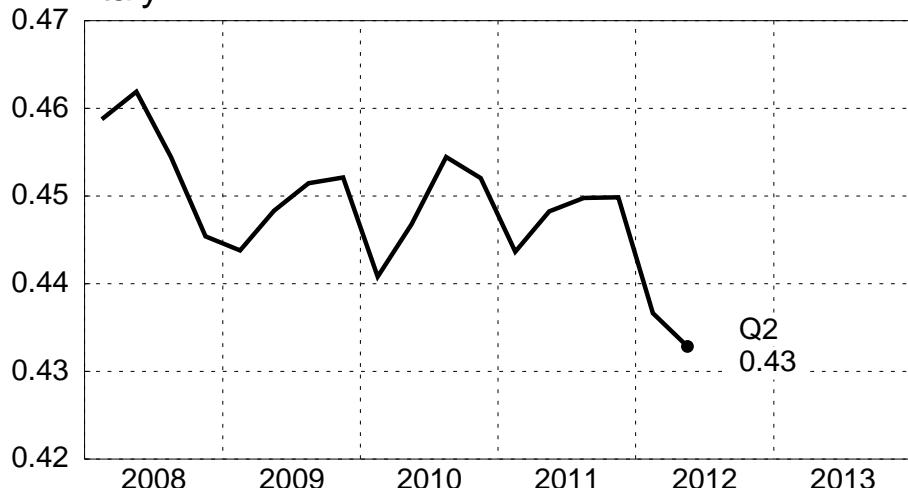
Germany



France



Italy

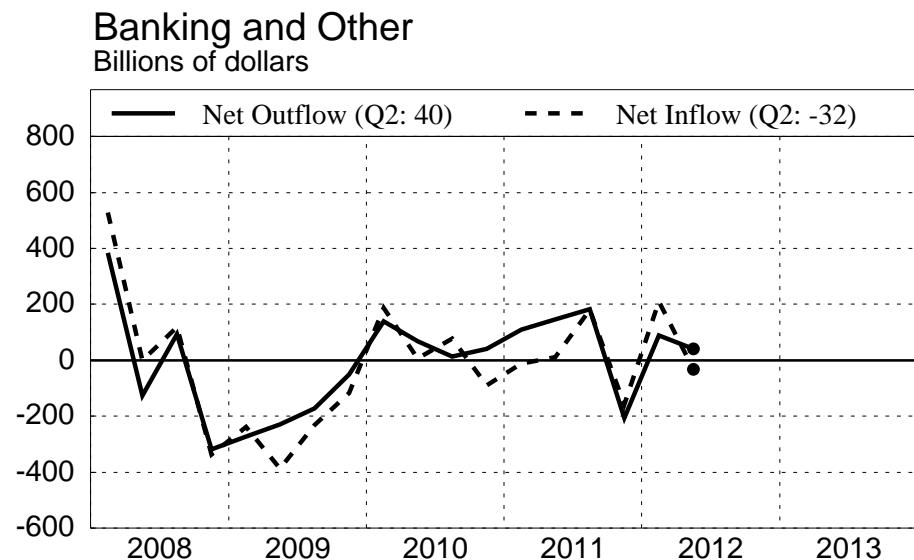
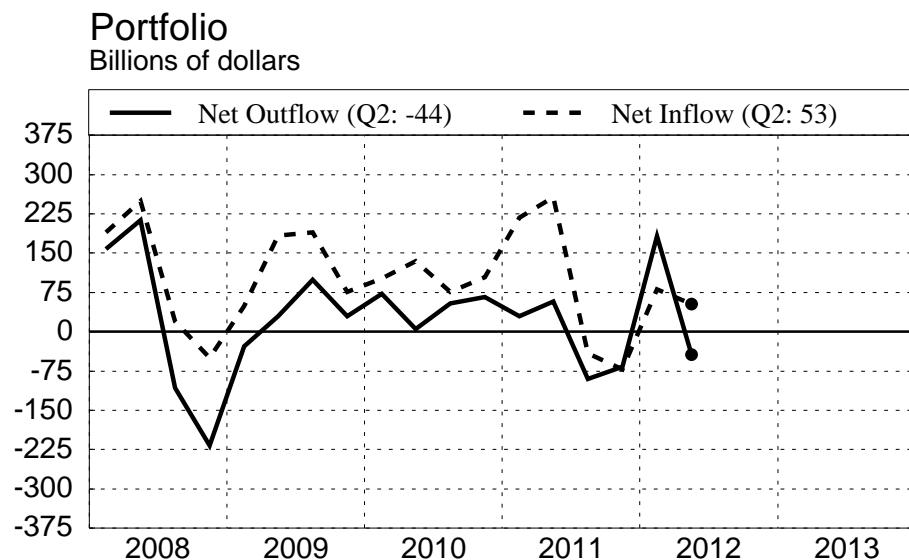
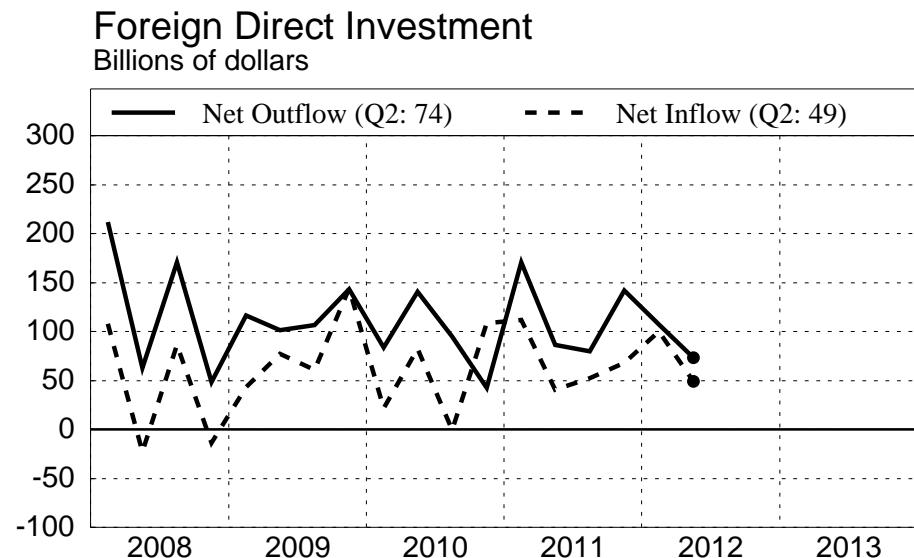
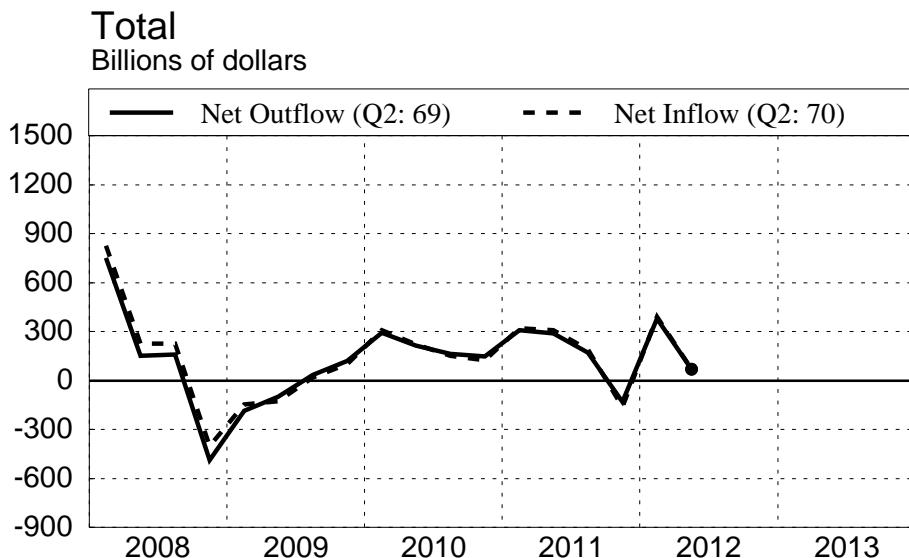


Source: Haver

October 18, 2012

EURO AREA

Financial Flows In and Out of Euro Area (1)



NOTE: Data are from Financial Account and do not include flows affecting domestic reserves.

Source: Haver

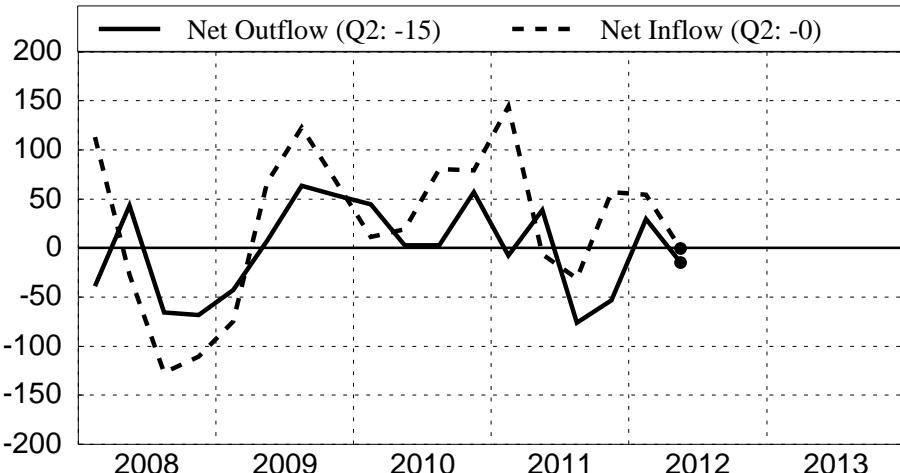
October 18, 2012

EURO AREA

Financial Flows In and Out of Euro Area (2)

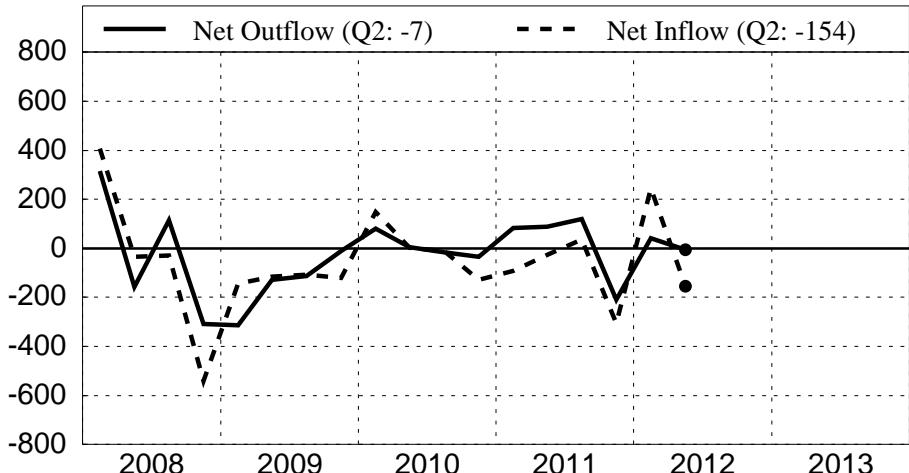
Portfolio: Equity Securities

Billions of dollars



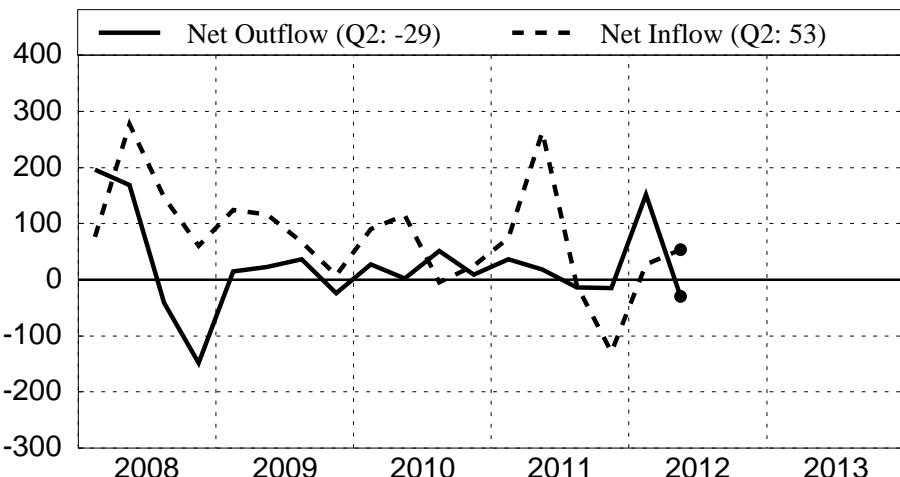
Banking (MFIs excluding Eurosystem)

Billions of dollars



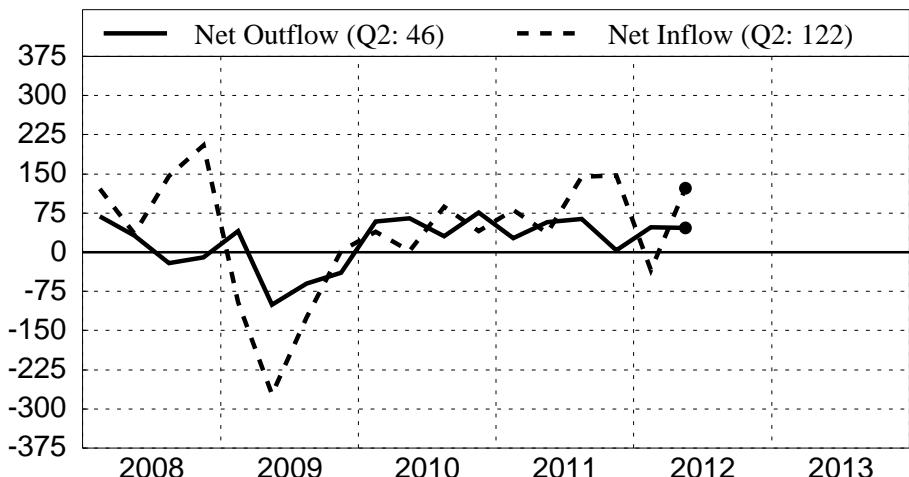
Portfolio: Debt Securities

Billions of dollars



Other

Billions of dollars



NOTE: Data are from Financial Account and do not include flows affecting domestic reserves.

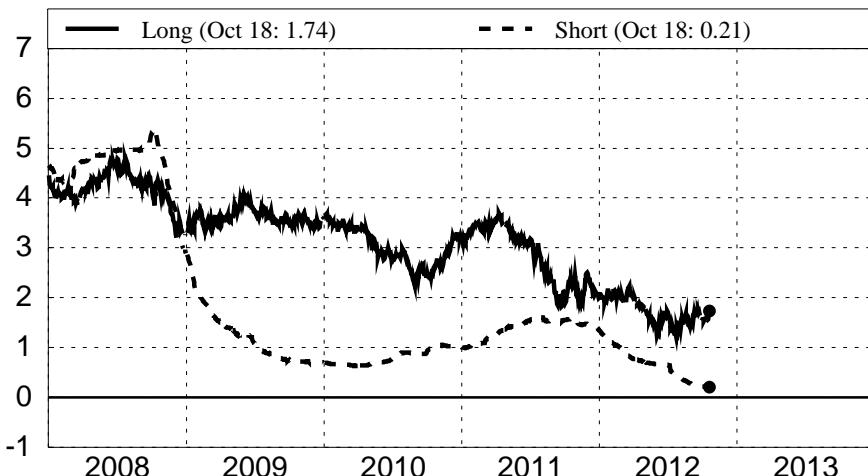
Source: Haver

October 18, 2012

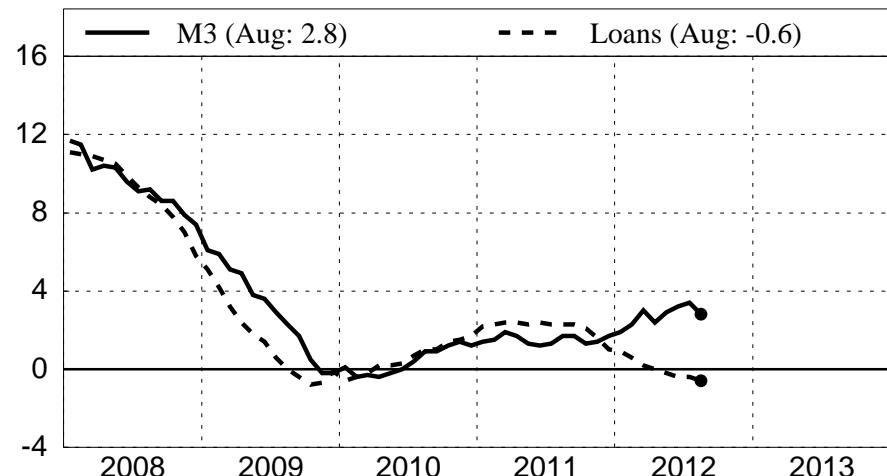
EURO AREA

Financial Indicators

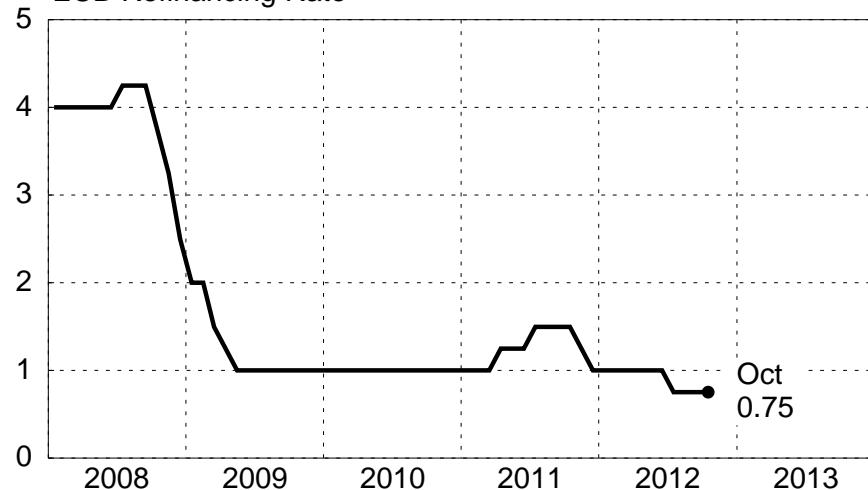
3-month Euro Market Rate, 10-year German Bond Yield
Short-Term and Long-Term Interest Rates



Money and Credit Growth
Percent Change Over Year-Ago Level



Monetary Policy
ECB Refinancing Rate



Stock Market Index
Euro-Stoxx, Overall



NOTE: Loans are to euro area residents excluding MFIs and general government.

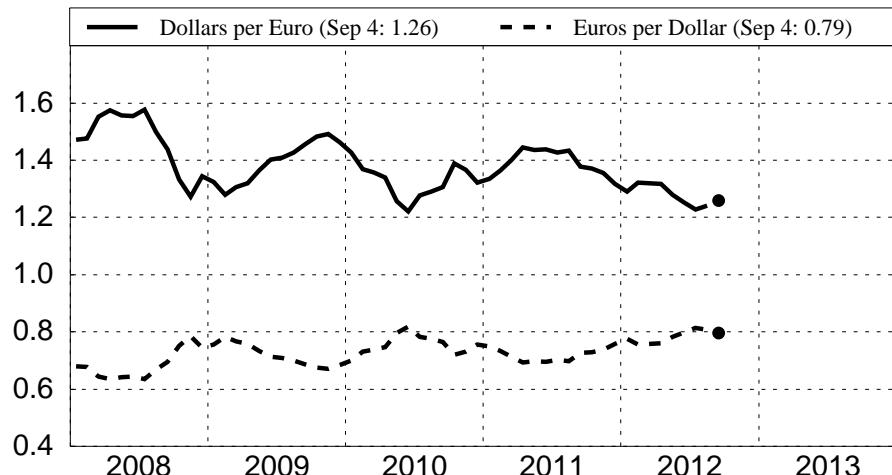
Source: National Sources, Haver

October 18, 2012

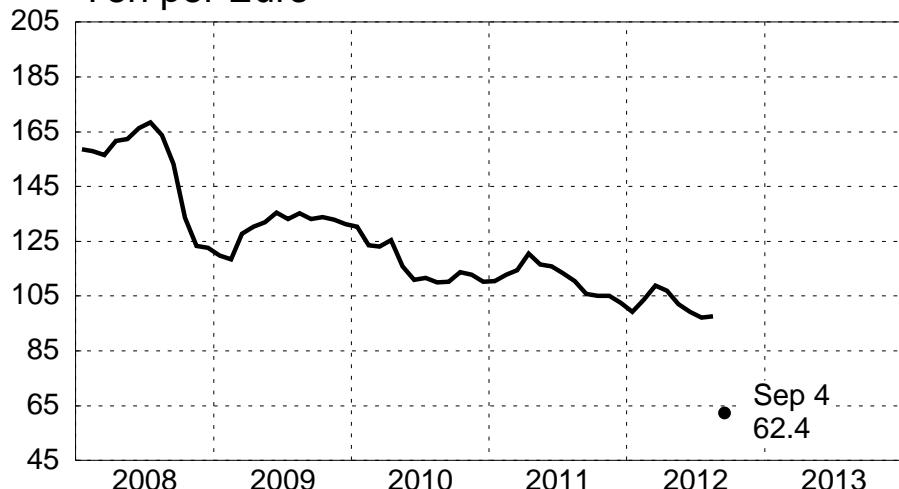
EURO AREA

Exchange Rates

Euro-Dollar Exchange Rates



Yen per Euro



Nominal Effective Exchange Rate

Narrow Index, 2000=100



Real Effective Exchange Rate

Narrow Index, 2000=100



Source: National Sources

September 4, 2012