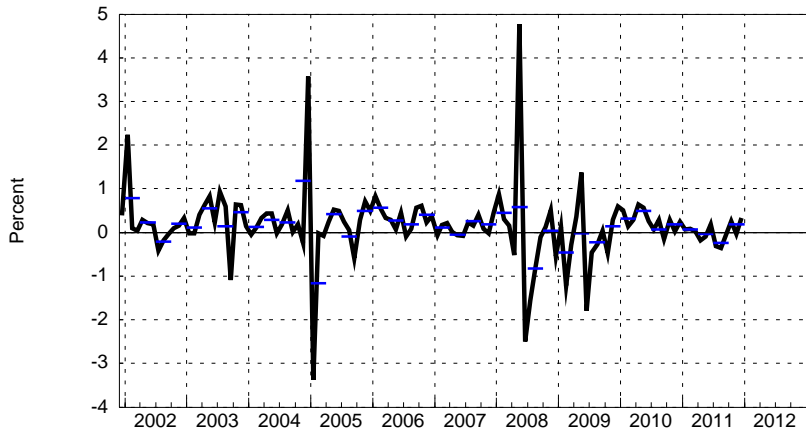
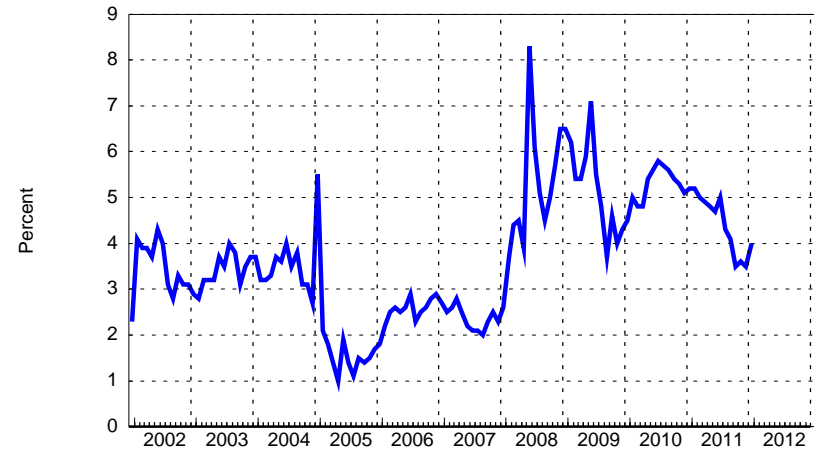


REAL DISPOSABLE INCOME Seasonally Adjusted



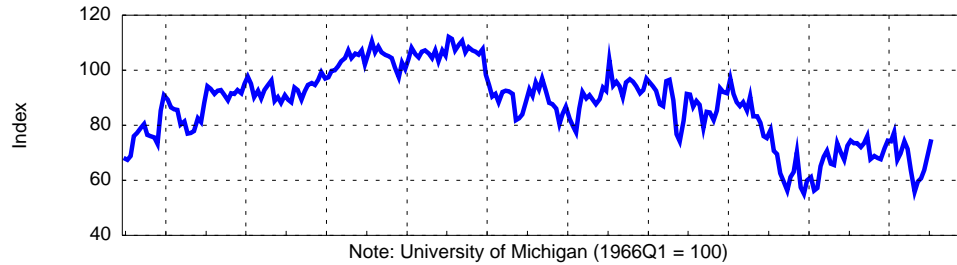
Note: Quarterly Averages (Blue Dash)
Source: Bureau of Economic Analysis

PERSONAL SAVING RATE Seasonally Adjusted

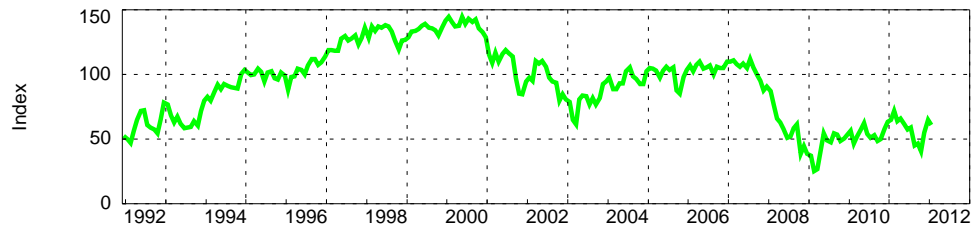


Source: Bureau of Economic Analysis

CONSUMER SURVEYS Seasonally Adjusted



Note: University of Michigan (1966Q1 = 100)



Note: Conference Board (1985 = 100)
Sources: University of Michigan; NFO Research Inc. and The Conference Board.