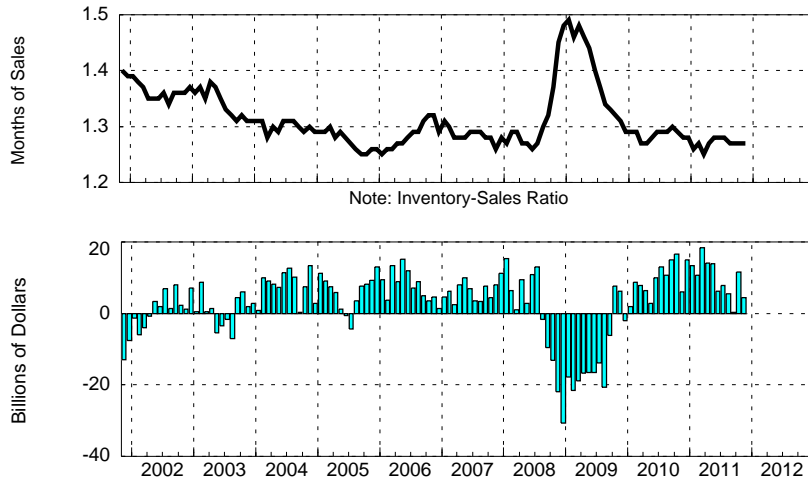


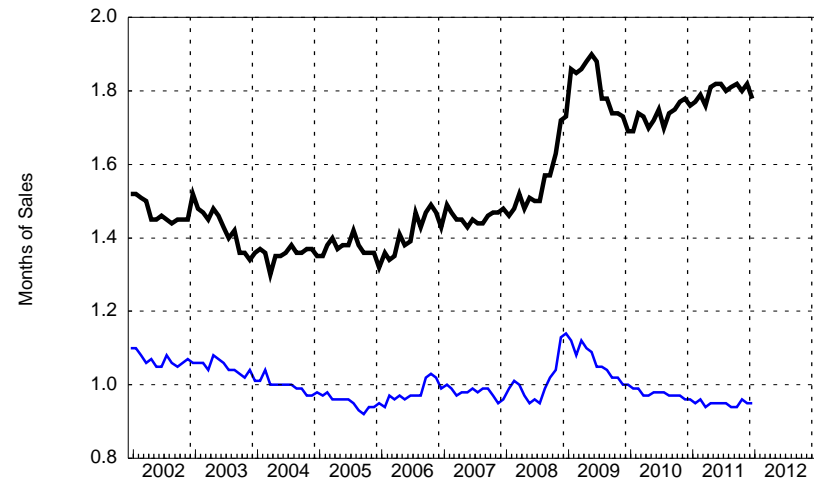
## MANUFACTURING AND TRADE INVENTORIES Seasonally Adjusted



Note: Inventory-Sales Ratio

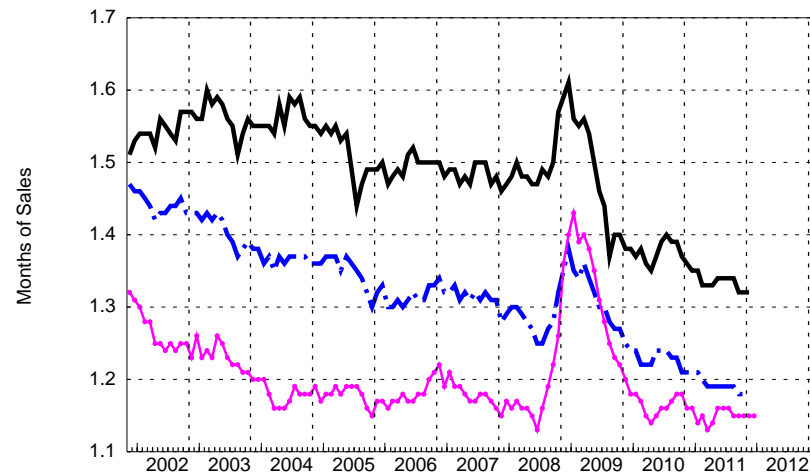
Note: Change in Inventory Stock  
Source: Census Bureau

## MANUFACTURING INVENTORY-SALES RATIOS Seasonally Adjusted



Note: Durables (Black), Nondurables (Blue)  
Source: Census Bureau

## TRADE INVENTORY-SALES RATIOS Seasonally Adjusted



Note: Retail (Black), Retail ex Auto (Blue), Wholesale (Magenta)  
Source: Census Bureau