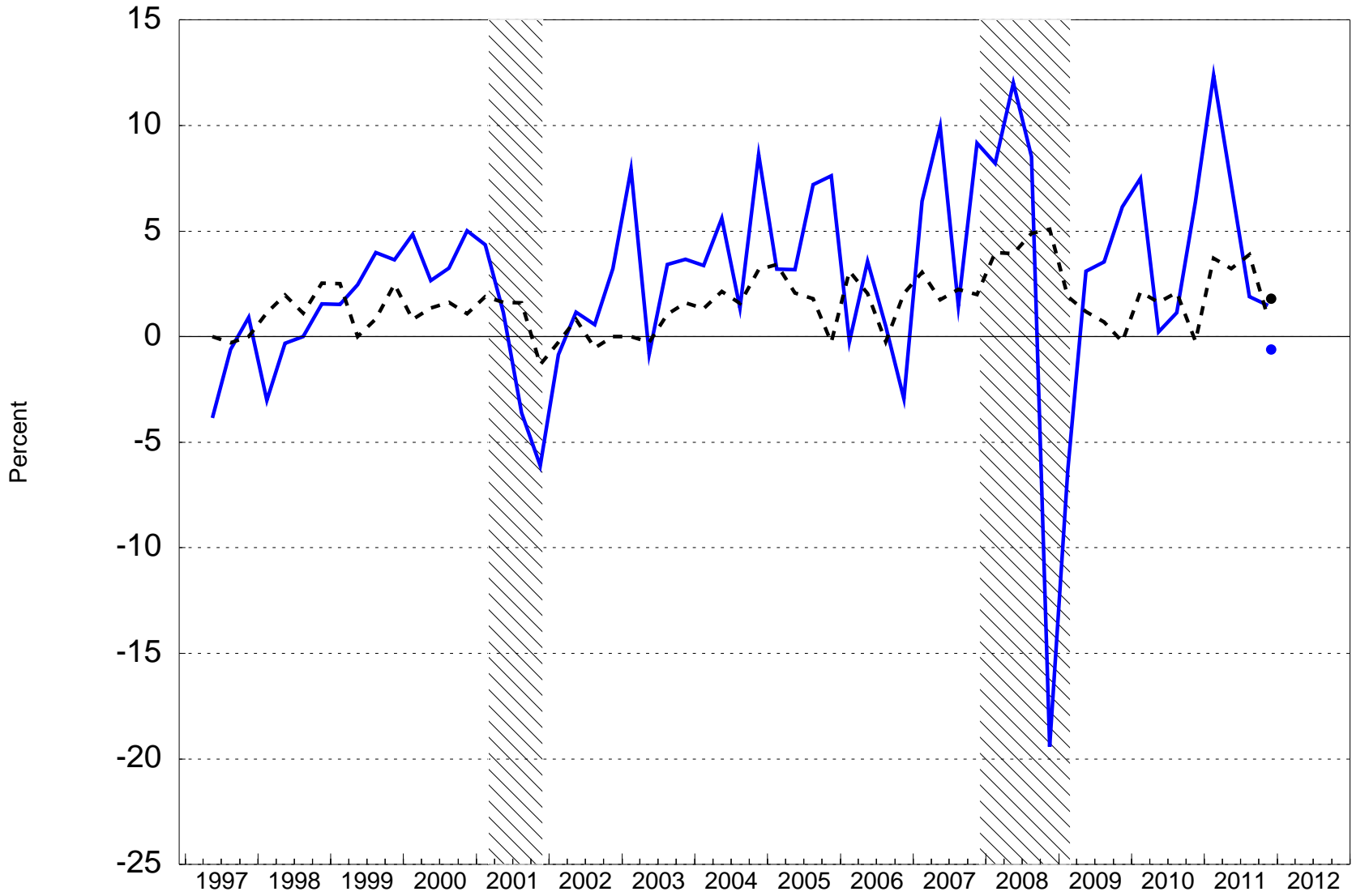


PPI INFLATION

Quarterly change, annualized



Note: Excluding Food and Energy (Black), Finished Goods (Blue)
Source: Bureau of Labor Statistics