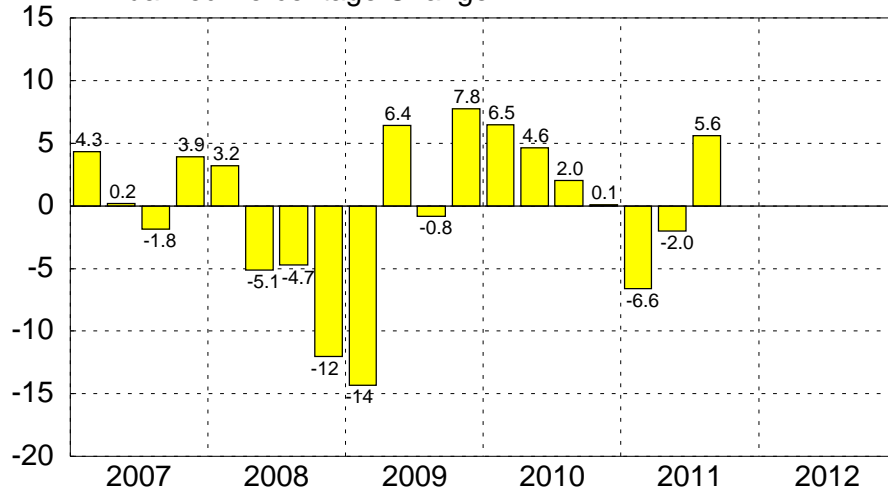


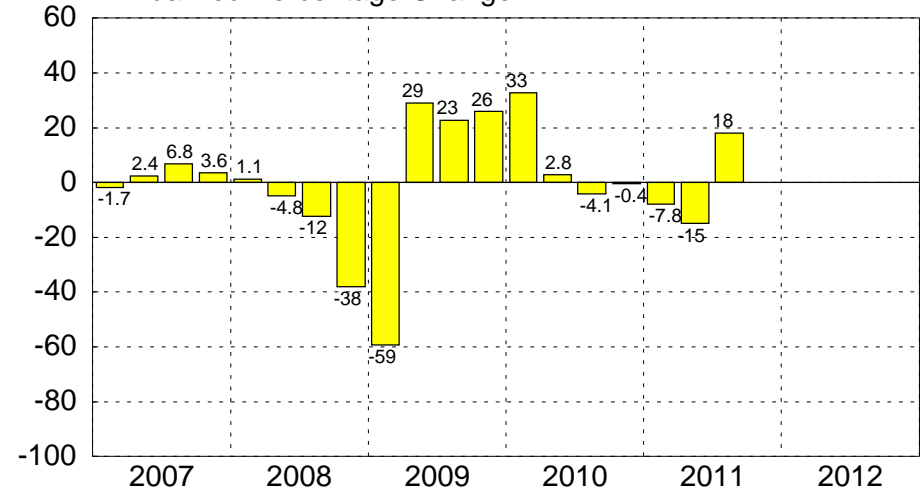
# JAPAN

## Output Indicators

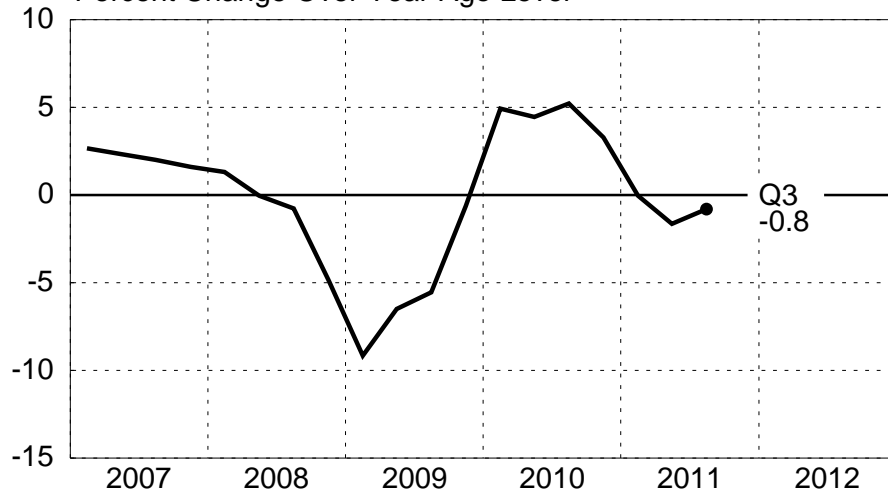
**GDP Growth**  
Annualized Percentage Change



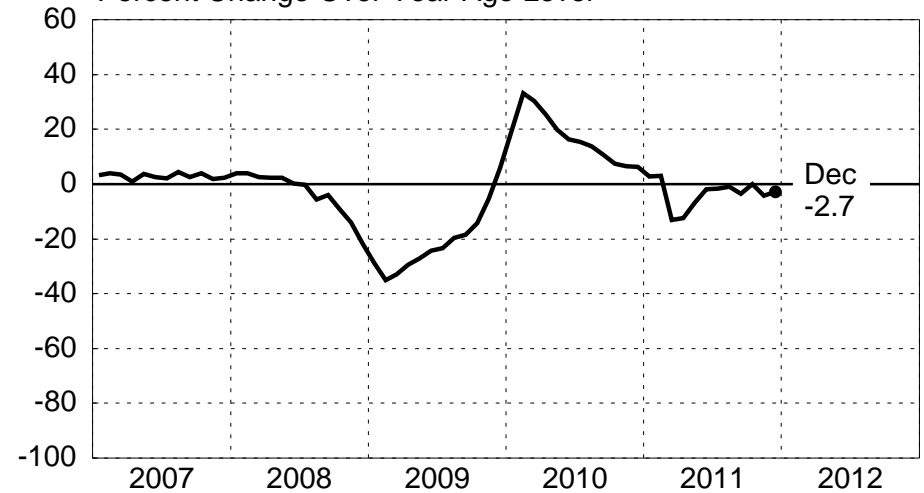
**Industrial Production**  
Annualized Percentage Change



**GDP Growth**  
Percent Change Over Year-Ago Level



**Industrial Production**  
Percent Change Over Year-Ago Level



Source: Haver

February 9, 2012