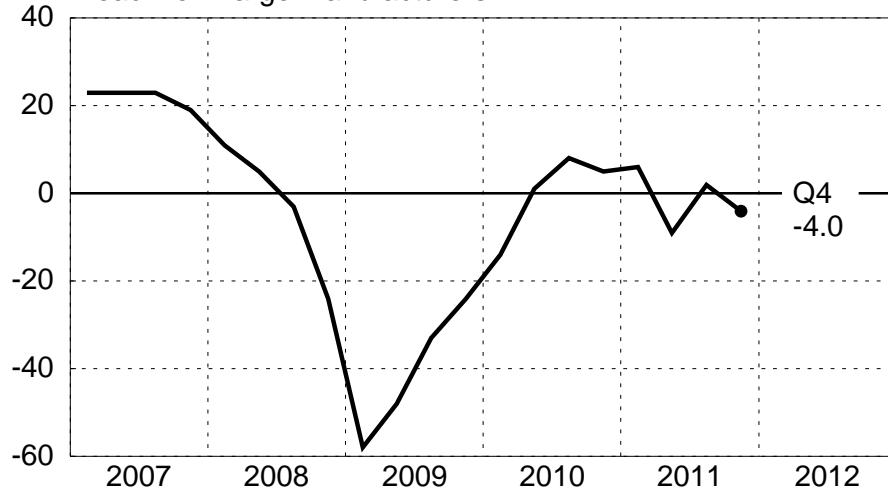


JAPAN

Growth Indicators

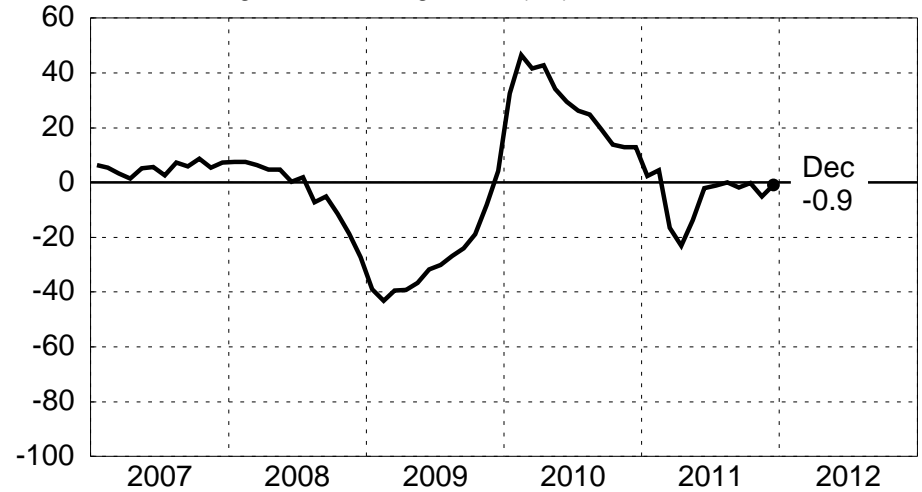
Tankan Survey

Headline - Large Manufacturers



Manufacturing, Machinery and Equipment Shipments

Percent Change Over Year-Ago Level (SA)



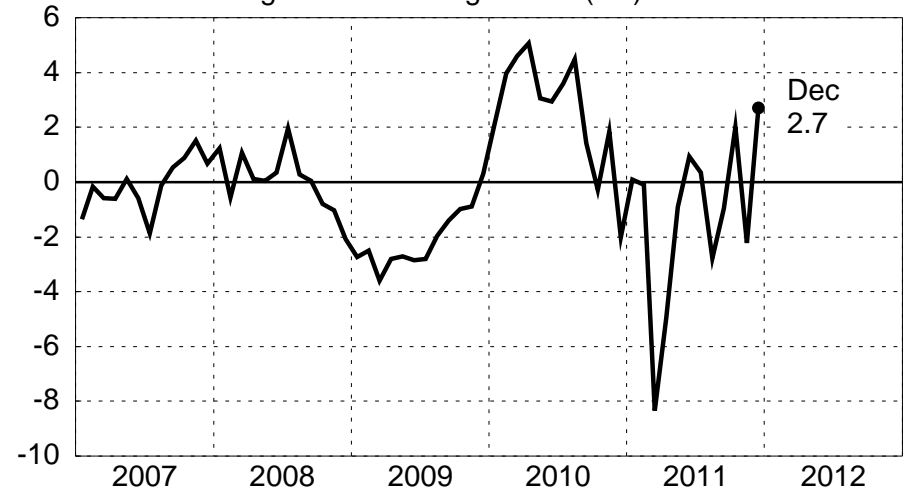
Core Machinery Orders

Percent Change Over Year-Ago Level (SA)



Retail Sales

Percent Change Over Year-Ago Level (SA)



Source: National Sources

February 9, 2012