

# ANDREA FERRERO

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## CURRENT EMPLOYMENT

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2012 (Spring)	Visiting Scholar	NYU Stern
2006-	Economist	Federal Reserve Bank of New York

## EDUCATION

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2001-2006	PhD in Economics	New York University
2000-2001	MSc in Economics (with honors)	Universitat Pompeu Fabra
1994-1999	BA in Economics (summa cum laude)	Università Bocconi

## TEACHING

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2011-	Monetary Policy, Banks and Central Banks (MBA)	NYU Stern
2009	International Macroeconomics (PhD)	IMT Lucca
2008-2010	Macroeconomic Theory I (MA)	New York University
2004-2006	TA for Advanced Macroeconomics II (PhD)	New York University
1999	TA for Economic Policy (BA)	Università Bocconi
1999	TA for Advanced Macroeconomics (BA)	Università Bocconi

## OTHER EXPERIENCE

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2004	Intern (Monetary Strategy)	European Central Bank
2003-2006	Research Assistant (Prof. Mark Gertler)	New York University
1998	Intern (Global Research)	Citibank

## HONORS AND AWARDS

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2001-2005	The Henry MacCracken Fellowship	New York University
1999-2002	Graduate Fellowship	Università di Milano
2001	Premio Angelo Costa (thesis award)	Rivista di Politica Economica
2000	Euroclear Euro Grant (thesis award)	Euroclear
1999	Gold Medal for Best Graduates	Università Bocconi

## PUBLICATIONS

“The Advantage of Flexible Targeting Rules,” *Journal of Money, Credit, and Banking*, forthcoming

“A Structural Decomposition of the U.S. Trade Balance: Productivity, Demographics and Fiscal Policy,” *Journal of Monetary Economics* 57(4), May 2010, pp. 478-490

“Current Account Dynamics and Monetary Policy,” (with Mark Gertler and Lars Svensson) in J. Galí and M. Gertler (eds), *The International Dimensions of Monetary Policy*, University of Chicago Press (2010)

“Fiscal and Monetary Rules for a Currency Union,” *Journal of International Economics* 77 (1), February 2009, pp. 1-10

“Does the Exchange Rate Regime Matter for Monetary Stabilizations?” *Rivista di Politica Economica* 12 (December 2000), pp. 71-113

## WORKING PAPERS

“House Price Booms, Current Account Deficits, and Low Interest Rates,” Federal Reserve Bank of New York Staff Reports 541, January 2012 (submitted)

“The Macroeconomic Effects of Large-Scale Asset Purchase Programs,” (with Han Chen and Vasco Curdia) Federal Reserve Bank of New York Staff Reports 527, December 2011 (submitted)

“The Great Escape? A Quantitative Evaluation of the Fed’s Liquidity Facilities,” (with Marco Del Negro, Gauti Eggertsson, and Nobuhiro Kiyotaki) Federal Reserve Bank of New York Staff Reports 520, October 2011 (submitted)

”Evaluating Interest Rate Rules in an Estimated DSGE Model,” (with Vasco Curdia, Ging Cee Ng, and Andrea Tambalotti) Federal Reserve Bank of New York Staff Reports 510, August 2011 (Revise and Resubmit, *Journal of Monetary Economics*)

## WORK IN PROGRESS

“External Imbalances in a Monetary Union”

“Liquidity Regimes and Business Cycle Fluctuations” (with Ging Cee Ng)

“Demographic Transition and Monetary Policy” (with Carlos Carvalho)

“Housing and Labor Mobility” (with Aysegül Sahin)

## PROFESSIONAL ACTIVITIES AND AFFILIATIONS

**Referee:** *American Economic Journal: Macroeconomics, American Economic Review, Current Issues in Economics and Finance, Econometrica, Economic Letters, Economic Journal, Economic Policy Review, European Economic Review, International Economic Review, International Finance, Journal of Economic Dynamics and Control, Journal of Economic Theory, Journal of the European Economic Association, Journal of International Economics, Journal of International Money and Finance, Journal of Macroeconomics, Journal of Monetary Economics, Macroeconomic Dynamics, Review of Economic Dynamics, Review of Economics and Statistics, Review of Economic Studies, Scandinavian Journal of Economics*

**Organizer:** Macroeconomics Seminar, Federal Reserve Bank of New York (2007-2008); Student Macro Lunch, New York University (2004-2005)

**Member:** Econometric Society, American Economic Association, European Economic Association, Euro Area Business Cycle Network