Andreas Fuster

Contact Information

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Education

Harvard University, Cambridge MA
Ph.D. in Economics **2011**

Oxford University, UK
M.Phil. in Economics, with 'Distinction' **2006**

HEC University of Lausanne, Switzerland
'Licence' (B.A.) in Economics **2004**

Professional Experience

Federal Reserve Bank of New York, NY
Economist (Capital Markets Function) **August 2011 – present**

Federal Reserve Bank of Boston, MA
Research Associate / Graduate Fellow **2007 – 2011**

Publications

"Expectations as Endowments: Evidence on Reference-Dependent Preferences from Exchange and Valuation Experiments" (with K. Ericson), forthcoming, *Quarterly Journal of Economics*.

"Natural Expectations, Macroeconomic Dynamics, and Asset Pricing" (with B. Hebert and D. Laibson), forthcoming, *NBER Macroeconomics Annual 2011*.

"Insuring Consumption Using Income-Linked Assets" (with P. Willen), *Review of Finance*, 15(4), pp. 835-873, 2011

"Natural Expectations and Macroeconomic Fluctuations" (with D. Laibson and B. Mendel), *Journal of Economic Perspectives*, 24(4), pp. 67-84, 2010.

"Another Hidden Cost of Incentives: The Detrimental Effect on Norm Enforcement" (with S. Meier), *Management Science*, 56(1), pp. 57-70, 2010.

Working Papers

"$1.25 Trillion is Still Real Money: Some Facts About the Effects of the Fed's Mortgage Market Investments" (with P. Willen), Federal Reserve Bank of Boston Public Policy Discussion Paper No. 10-4, 2010.

Academic Presentations

2011: Bank for International Settlements; EIEF Rome; ESMT Berlin; Federal Reserve Bank of New York; HEC Lausanne; MIT Sloan (Finance); RAND Santa Monica; Stanford Institute for Theoretical Economics; USC Marshall (Finance and Business Economics); UCSD Rady (Econ/Strategy); Wharton (Business and Public Policy).

2010: Federal Reserve/FDIC Symposium on Mortgages and the Future of Housing Finance, Washington DC; NBER Summer Institute (Household Finance Workshop); DIW Berlin (IO/Finance Seminar); Netspar International Pension Workshop, Zurich; Whitebox Graduate Student Conference, Yale School of Management.

2009: Zurich Center for Computational Financial Economics; Bank of Spain Conference on Household Finance and Macroeconomics, Madrid; Economic Science Association International Meetings, Washington DC.

Refereeing

American Economic Review, *Economics of Transition*, *Review of Finance*, *Quarterly Journal of Economics*

Teaching

Harvard University

Teaching Fellow, Macroeconomic Theory **Spring 2010**

Co-Instructor, Research in Behavioral and Experimental Economics **2009 – 2010**

HEC University of Lausanne

Teaching Assistant, Microeconomics / Statistical Inference and Decision Theory **2002 – 2004**

Fellowships, Grants, Awards

Chiles Dissertation Completion Fellowship, Harvard University, 2010-11

Certificate of Distinction in Teaching, Harvard University, 2010

Next Generation Grant, Program on Negotiation, Harvard Law School (w/K. Ericson), 2010

Russell Sage Foundation Small Grants Program in Behavioral Economics (w/K. Ericson), 2009

Graduate Student Fellowship, Harvard University, 2006-08

George Webb Medley prize for examination results (proxime accessit), Oxford University, 2006

Berrow Scholarship, Lincoln College, Oxford University, 2004-06

"Prix du Crédit Suisse" for the best overall degree results, HEC University of Lausanne, 2004

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