

Haughwout, 1
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Andrew F. Haughwout

**Research and Statistics Group
Federal Reserve Bank of New York
33 Liberty Street
New York, NY 10045**

EDUCATION

University of Pennsylvania, Regional Science Department. Ph.D. 1993. Dissertation "Infrastructure in American Cities". Major fields of study: Urban and regional development policy, Public finance, Econometrics.

Swarthmore College, Swarthmore, PA. B.A. with Honors received May 1983. Major: Political Science; Minor: Economics.

RESEARCH AND TEACHING

Federal Reserve Bank of New York, Research and Statistics Group. January 2000 – present. Current title: Assistant Vice President. Focus areas include regional economics and governmental finance issues. Head of Microeconomic and Regional Studies, July 2005-present. Chair, Federal Reserve System Committee on Regional Analysis, 2007-present.

Princeton University, Woodrow Wilson School of Public and International Affairs. September 1992-June 2000. Assistant professor. Director, Urban and Regional Planning program, 1998-1999. Graduate courses taught: Urban and metropolitan development: Planning and policy agenda, Top-down and bottom-up approaches to community development, Planning methods, Public services and infrastructure, Quantitative methods (basic). Undergraduate courses taught: The American city, preceptor in quantitative methods, advisor on approximately 25 senior theses, five PhD theses.

Princeton University, Woodrow Wilson School of Public and International Affairs. January 2001–present. Visiting Lecturer of Public and International Affairs.

RELATED EXPERIENCE AND AFFILIATIONS

Editor, *Journal of Regional Science*, (with Marlon Boarnet). July 2002–December 2006.

Member, Planning Committee, American Society of Civil Engineers, current.

Associate Editor, *Journal of Regional Science*, 1993-2002, *International Regional Science Review*, 1999-present.

Manuscript Referee, *American Economic Review*, *Annals of Regional Science*, *Economic Development Quarterly*, *Growth and Change*, *International Tax and Public Finance*, *Journal of Public Economics*, *Journal of Urban Economics*, *National Tax Journal*, *Quarterly Journal of Economics*, *Regional Science and Urban Economics*, *Southern Economic Journal*, *Transportation Research*.

Research support received from National Science Foundation (PI), University Transportation Research Center (NJ and US DOT) (PI), Pew Charitable Trusts, US Economic Development Administration, Brookings Institution (PI).

Economist, Congressional Budget Office, Washington, D.C. 1985-1987.
Projections Unit. Forecasting of federal aid to state and local governments, federal fiscal policy on NIPA basis, specialized price indices.

PUBLICATIONS

“Juvenile Delinquent Mortgages: Bad Credit or Bad Economy?” (with Richard Peach and Joseph Tracy), *Journal of Urban Economics*, September 2008.

“The Price of Land in the New York Metropolitan Area,” (with James Orr and David Bedoll), *Federal Reserve Bank of New York Current Issues in Economics and Finance* April/May 2008.

“Economic Resilience, Fiscal Resilience and Federalism: Evidence from 9-11,” (with Howard Chernick), *Risking House and Home: Disasters, Cities and Public Policy*, John Quigley and Larry Rosenthal, eds, 2008.

“Advantages of Central Cities: The Economic Case for Regional Cooperation in Greater New York City,” (with Michael Lahr), *Properties: The Review of the Steven L. Newman Real Estate Institute*, Spring 2006, pp. 109-121.

“Exogenous Shocks and the Dynamics of City Growth: Evidence from New York,” (with Bess Rabin), *Federal Reserve Bank of New York Economic Policy Review* 11(2), December 2005, pages 61-73.

“Using Regional Economic Indexes to Forecast Tax Bases: Evidence from New York,” (with Robert Rich, Jason Bram, James Orr, Rae Rosen and Rebecca Sela), *Review of Economics and Statistics* 87(4), pp. 627-634, November 2005.

“Evidence from Real Estate Markets of the Long Term Impact of 9-11 on New York City’s Economy,” in *Resilient City: The Economic Impact of 9-11*,” Howard Chernick, ed., New York: Russell Sage Foundation.

- “Land Taxation in New York: A General Equilibrium Analysis,” in *Urban Issues and Public Finance: Essays in Honor of Dick Netzer*, Amy Ellen Schwartz, ed., London: Edward Elgar, 2004.
- “Revenue Implications of New York City’s Tax System,” (with J. Edgerton and R. Rosen), *Current Issues in Economics and Finance: Second District Highlights*, April 2004.
- “Institutions, Tax Structure and State-Local Fiscal Stress,” (with J. Edgerton and R. Rosen), *National Tax Journal* 57(1), pp. 147-158.
- “Local Revenue Hills: Evidence from Four US Cities,” (with Robert Inman, Steven Craig and Thomas Luce), *Review of Economics and Statistics*, 86(2), pp. 570-585. Also available as NBER Working Paper #9686, April 2003.
- “Trade and Tax Policy: Lessons from American Regions,” *Tax Policy*, Banca d’Italia Public Finance Workshop Papers, 2003.
- “Neighborhood Revitalization in New York City in the 1990s,” (with Jason Bram, Jesse Edgerton, Yigal Gelb, James Orr and Margaret McConnell), in *Sustainable Community Development: What Works, What Doesn’t*, Board of Governors of the Federal Reserve System, 2003.
- “Has September 11 Affected New York City's Growth Potential?” (with Jason Bram and James Orr), *Economic Policy Review*, Vol. 8, No. 2, November 2002. Slightly revised version reprinted in *Modeling the Spatial and Economic Impact of Disasters*, edited by Yasuhide Okuyama and Stephanie E. Chang, New York: Springer, 2004.
- “Should Suburbs Help their Central City?” (with Robert Inman), *Brookings-Wharton Papers on Urban Affairs*, 2002.
- “Public Infrastructure Investments, Productivity and Welfare in Fixed Geographic Areas,” *Journal of Public Economics*. Vol. 83, March 2002, pp. 405-425.
- “Infrastructure and Social Welfare in Metropolitan America,” *Economic Policy Review*, Vol. 7, No. 3, December 2001, pp. 1-16.
- “Fiscal Policy in Open Cities with Firms and Households,” (with Robert Inman), *Regional Science and Urban Economics*, Vol. 31, No. 2-3, April 2001.
- “Fiscal Policy in New York and New Jersey: 1977-1997,” *Current Issues in Economics and Finance*, Vol. 7, No. 7, July 2001.
- “Do Highways Matter? Evidence and Policy Implications of Highways' Influence on

- Metropolitan Development,” (with Marlon Boarnet), Brookings Institution Discussion Paper, August 2000.
- “Infrastructure: The Productive Good that Reduces Productivity,” *Brookings Review*, Summer 2000.
- “New Estimates of the Impact of EDA Public Works Program Investments,” *Economic Development Quarterly*, Vol. 13, No. 4, November 1999, pp. 371-382.
- “State Infrastructure and the Geography of Employment,” *Growth and Change*, Vol. 30, Fall 1999, pp. 549-566.
- “Regional Fiscal Cooperation in Metropolitan Areas: An Exploration,” *Journal of Policy Analysis and Management*, Vol. 18, No. 4, Fall 1999, pp. 579-600.
- “Aggregate production functions, interregional equilibrium, and the measurement of infrastructure productivity,” *Journal of Urban Economics*, Vol. 44, No. 2, September 1998, pp. 216-227.
- “Local Capital Spending in US Metropolitan Areas,” *Public Works Management & Policy*, Vol. 3, No. 1, July 1998, pp. 73-91.
- “Central City Infrastructure Investment and Suburban House Values,” *Regional Science and Urban Economics*, Vol. 27, No.2, 1997.
- “After the Fall: Fiscal Policy in New York since 1974,” *Proceedings of the Eighty-Ninth Annual Conference on Taxation*, National Tax Association, 1997.
- “Infrastructure, Wages and Land Prices,” Chapter 6 of D. Batten and C. Karlsson, ed., *Infrastructure and the Complexity of Economic Development*, Berlin: Springer Verlag, 1996.
- “Transportation, Land Use and Growth,” Final Report submitted to University Transportation Research Center, Region II, August 1996.
- “Regional Science, Regional Scientists, and Policy,” *International Regional Science Review*, Vol. 18, No. 2, 1995.
- “Automated Highway Systems Institutional Issues,” (with Nathan Scovronick and Jameson Doig), presented to Federal Highway Administration September 1994.
- “Federal Aid to State and Local Governments in the 1980s,” (with Charles J. Richardson), *Public Budgeting and Finance*, Winter 1987.

BOOK REVIEWS

Review of *Property Taxation and Local Government Finance*, edited by Wallace Oates, *Regional Science and Urban Economics* 33(1), pp. 115-119.

Review of *Rebuilding the Inner City: A History of Neighborhood Initiatives to Address Poverty in the United States*, by Robert Halpern, *Political Science Quarterly*, Vol. 111, No. 1, 1996.

Review of *Industry Location and Public Policy*, edited by H. Herzog and A. Schlottmann, (with Michael L. Lahr), *Journal of Regional Science*, February 1992.

Review of "Escalating Land Values: Causes and Consequences for the 1980s," edited by Benjamin Chinitz, *Journal of Regional Science*, February 1991.

CURRENT WORKING PAPERS

"Below the Line: Negative Equity among Nonprime Mortgage Borrowers," (with Ebiere Okah), under revision.

"On the Optimal Design of Disaster Insurance in a Federation," with Timothy Goodspeed), under revision.

"How Should Suburbs Help their Central City?" (with Robert Inman), under revision.

"State Infrastructure, the Distribution of Jobs, and Productivity," under revision.

"Public Wealth and Local Land Values," (with Joseph Gyourko and Robert Inman), under revision.

"State and Local Assets and Liabilities, 1972-1992," (with Robert Inman), August 1996, under revision.