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EXPERIENCE

Federal Reserve Bank of New York
Assistant Vice President, International Affairs, Emerging Markets and International Affairs
Central Banking Seminar and specialized training, international visitors program.
New York NY, since 1990

Research Officer, International Research, Research and Statistics Group
Global economic outlook, policy work on interest rates. Corporate Secretary 1996.

Morgan Guaranty Trust Company
Vice President, Economic Research
New York NY, 1987 - 1990

WEFA Group
Vice President, Wharton International Services
Bala Cynwyd PA, 1979 -1987

Board of Governors of the Federal Reserve System
Economist, International Finance Division
Washington DC, 1973 - 1979

The Brookings Institution
Research Associate, Foreign Policy Studies
Washington DC, 1968 - 1970

Government of Bolivia
Community Development Advisor
La Paz, Bolivia, 1966

The Peace Corps
Volunteer
La Paz, Bolivia, 1963 - 1965

TEACHING

Yeshiva University, Stern College for Women
Adjunct Assistant Professor, Money and Banking, Microeconomics
New York NY, 2002 - 2005

American University
Professorial Lecturer, Microeconomics
Washington DC, 1978 - 1979

Instituto Tecnológico Boliviano
Professor, Physics
La Paz, Bolivia, 1963 - 1964

EDUCATION

University of Pennsylvania Philadelphia PA, 1974
Ph.D. Economics

Princeton University, Woodrow Wilson School Princeton NJ, 1968
M.P.A. Economics and Public Affairs

Drexel University Philadelphia PA, 1963
B.S. Mechanical Engineering

AWARDS

President's Award for Excellence, Federal Reserve Bank of New York 1992, 1995
Tau Beta Pi, Pi Tau Sigma

PUBLICATIONS

"New York's Merchandise Export Gap," Federal Reserve Bank of New York Current Issues in Economics and Finance, November 1996 (with Mark Leary).

"Determinants of Long-Term Interest Rates: An Empirical Study of Several Industrial Countries," Federal Reserve Bank of New York Quarterly Review, Winter 1991-92 (with Charles Pigott).

"The Political and Institutional Independence of U.S. Monetary Policy," Banca Nazionale del Lavoro Quarterly Review, September 1991 (with M. A. Akhtar).

"World Economic Outlook," in World Energy Markets: Stability or Cyclical Change? Edited by William Thompson and David DeAngelo, Boulder, Westview, 1985.

The U.S. Economy in an Interdependent World: A Multi-Country Model, Washington, Board of Governors of the Federal Reserve System, 1984. (with Guy Stevens, et al).

"The Structure and Properties of the Multi-Country Model," in Global International Economic Models. Edited by Bert Hickman, Amsterdam, New York and Oxford, North-Holland for the International Institute for Applied Systems Analysis, 1983 (with Sung Kwack, et al.).

"Assessing International Interdependence with a Multi-Country Model," Journal of Econometrics, 15 (January 1981), 65-92 (with Ernesto Hernandez-Cata, et al.).

"Modeling Bilateral Exchange Rates in the Multi-Country Model," in Proceedings of the Fourth Pacific Basin Central Bank Conference on Econometric Modeling, Tokyo, The Bank of Japan, November 1980 (with Guy Stevens, et al.).

"Monetary Policy Under Alternative Exchange-Rate Regimes: Simulations with a Multi-Country Model," in Managed-Exchange-Rate Flexibility: The Recent Experience, Boston, Federal Reserve Bank of Boston, Conference Series No. 20, 1979 (with Ernesto Hernandez-Cata, et al.).

"Theory and Time Series Estimation of the Quadratic Expenditure System," Econometrica, 47 (September 1979), 1231-47 (with Robert Pollak and Terence Wales).

"An Analysis of ECIEL Household Budget Data for Bogota, Caracas, Guyaquil, and Lima." Chapter 7 in Patterns in Household Demand and Saving. By Constantino Lluch, Alan A. Powell and Ross A. Williams, New York and London, Oxford University Press for the World Bank, 1977 (with Philip Musgrove).

"Cross-Section Application of Linear Expenditure Systems: Responses to Socio-Demographic Effects," American Journal of Agricultural Economics, LIX, No. 1 (February 1977), 141-48.

"Development of the Extended Linear Expenditure System from Simple Saving Assumptions," European Economic Review, VI, No. 3 (July 1975), 305-10.

"Estimation of the Quadratic Expenditure System: A Cross-Section Case," The American Economist, XVIII, No. 2 (Fall 1974), 13-38.

"Data Preparation for Latin American Comparisons of Consumption," in The Role of the Computer in Economic and Social Research in Latin America. Edited by Nancy Ruggles, New York, National Bureau of Economic Research, 1974 (with Roberto Villaveces).

REPORTS AND DISCUSSION PAPERS

"New York Merchandise Exports," Federal Reserve Bank of New York, Research Paper No. 9529, December 1995 (with Mark Leary).

"The Federal Reserve's Objectives," Global Data Watch, Morgan Guaranty Trust Company, May 1989.

"The U.S. Budget, Saving, and Investment," World Financial Markets, Morgan Guaranty Trust Company, August 1988 (with D. K. Hargreaves).

"Reducing the Twin U.S. Deficits," World Financial Markets, Morgan Guaranty Trust Company, May 1988 (with D. K. Hargreaves, et al.).

World Economic Outlook, Wharton Econometric Forecasting Associates, quarterly issues 1983-1987 (with staff).

"The Protectionist Threat: Fair for All or Free for All?" Wharton Econometric Forecasting Associates, October 1987 (with Sheila Bassett, et al.).

"The Developing World and the Industrial Economies: New Interdependencies?" Wharton Econometric Forecasting Associates, October 1986 (with John Green, et al.).

"Europe in the World Economy," Wharton Econometric Forecasting Associates, July 1986 (with Dominique Vallet, et al.).

"What if Latin America Defaults?" Wharton Econometric Forecasting Associates, Fall 1984 (with Flemming Larsen, et al.).

"The Canadian Sector of the Multi-Country Model," International Finance Discussion Paper No. 209, Board of Governors of the Federal Reserve System, September 1982.

"A Multi-Country Model of the International Influences on the U.S. Economy: Preliminary Results," International Finance Discussion Paper No. 115, Board of Governors of the Federal Reserve System, December 1977 (with Richard Berner, et al.).

"Price Determination in the Multi-Country Model," International Finance Discussion Paper No. 98, Board of Governors of the Federal Reserve System, December 1976.

"Modeling the International Influences on the U.S. Economy: A Multi-Country Approach," International Finance Discussion Paper No. 93, Board of Governors of the Federal Reserve System, November 1976 (with Richard Berner, et al.).

"Simultaneous Determination of the U.S. Balance of Payments and Exchange Rates: An Exploratory Report," International Finance Discussion Paper No. 59, Board of Governors of the Federal Reserve System, February 1975 (with Richard Berner, et al.).

"Estimation of Linear and Quadratic Expenditure Systems: A Cross-Section Case for Colombia," 1974, Ph.D. Dissertation, University of Pennsylvania.

AFFILIATIONS AND SERVICE

Board of Directors, Palmer Farm Village Community Association
Parents' Advisory Board, Benchmark School
Local Evaluation Committee, Montgomery County Schools

Yardley PA
Media PA
Bethesda MD