

Benjamin R. Mandel

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Affiliations

2011-present

Federal Reserve Bank of New York, New York, NY
Economist, International Research

Education

2004 – 2009

University of California, Davis, Davis, CA
Ph.D. in Economics
Dissertation: “Essays on the Pricing of
International Goods and Alternative Assets”

1997 – 2001

Cornell University, Ithaca, NY
B.Sc. Applied Economics and Management
Magna Cum Laude, 2001

Research Interests

International trade
Open economy macroeconomics
Asset pricing

Professional Experience

2009-2011

Federal Reserve Board of Governors, Washington, DC
Economist, Division of International Finance
Dissertation Intern, Division of International Finance (2008)

2010

Georgetown University, Washington, DC
Adjunct Professor, Department of Economics

2009

The World Bank, Washington, D.C.
Consultant, Office of the Chief Economist Latin America
Consultant, Finance, Private Sector & Infrastructure (2005)

2006 – 2008

Institute for Governmental Affairs, Davis, CA
Research Assistant for Robert Feenstra

2004 – 2007

University of California, Davis, Davis, CA
Teaching Assistant

2001 – 2003

Lazard Frères & Co., LLC, New York, NY
Financial Analyst; Healthcare Mergers & Acquisitions

Research

Published

- (1) “Effects of Terms of Trade Gains and Tariff Changes on the Measurement of U.S. Productivity Growth” w/ Robert Feenstra, Marshall Reinsdorf and Matthew Slaughter; *American Economic Journal: Economic Policy*, forthcoming.
- (2) “Why is the U.S. Share of World Merchandise Exports Shrinking?” *Federal Reserve Bank of New York, Current Issues in Economics and Finance*, 18(1). 2012.
- (3) “Offshoring Bias in U.S. Manufacturing” w/ Susan Houseman, Christopher Kurz and Paul Lengermann; *Journal of Economic Perspectives*, 25(2): 111-32, Spring 2011.
- (4) “Noah Horowitz: Art of the deal: contemporary art in a global financial market,” *Journal of Cultural Economics*, 35(4): 309-313. 2011.
- (5) “Art as an Investment and Conspicuous Consumption Good” *American Economic Review*, 99(4): 1653–63. 2009.

Working Papers

- (1) “Crime, House Prices, and Inequality: The Effect of UPPs in Rio” (2012) w/ Claudio Frischtak; *Federal Reserve Bank of New York Staff Report no. 542*.
- (2) “Missing Import Price Changes and Low Exchange Rate Pass-Through” (2012) w/ Etienne Gagnon and Robert Vigfusson; *Federal Reserve Bank of New York Staff Report no. 537*.
- (3) “The Dynamics and Differentiation of Latin American Agricultural Exports” (2012).
- (4) “The Revealed Competitiveness of U.S. Exports” (2011) w/ Massimo Del Gatto, Joseph Gruber and Filippo di Mauro; *FRB International Finance Discussion Paper #1026*.
- (5) “Investment in Visual Art: Evidence from International Transactions” (2010) *Invited for inclusion in the Handbook of the Economics of Art and Culture, Volume 2, Victor Ginsburgh and David Throsby eds., Elsevier*.
- (6) “Heterogeneous Firms and Import Quality: Evidence from Transaction-Level Prices” (2009) *FRB International Finance Discussion Paper # 991*.
- (7) The Dynamics and Differentiation of Latin American Metal Exports (2009); *F.R.E.I.T. Working Paper #141, Federal Reserve Bank of New York Staff Report no. 508*.

Other

(1) Location, Location, and Pacification: The Effect of Crime Reduction on Residential Property Value (2012), *Liberty Street Economics Blog*

(2) What Falling Export Share Says about U.S. Export Competitiveness (2012), *Liberty Street Economics Blog*

(3) Recovery and Beyond: Lessons for Trade Adjustment and Competitiveness (2011), European Central Bank e-Book. (w/ Filippo di Mauro)

Presentations

2012: Rimini Centre for Economic Analysis Conference on Cities, Open Economies, and Public Policy; Columbia University Brazil Seminar; University of Toronto; Fundação Getulio Vargas - Instituto Brasileiro de Economia.

2011: Maastricht University Art Market Symposium; Southern Economic Association Conference; Swiss National Bank Conference on Microeconomic Aspects of the Globalization of Inflation; BLS Price and Index Number Research; Banque de France; Universite Libre de Bruxelles; Washington Area International Trade Symposium at George Washington University.

2010: BLS Office of Productivity & Technology; European Central Bank; World Bank; Rocky Mountain Empirical Trade Conference; Association for Cultural Economics International Conference

2009: Georgetown University; University of Virginia; World Bank; BLS Price and Index Number Research; University of Wisconsin-Madison; UC San Diego, School of International Relations and Pacific Studies; Federal Reserve Board

2008: Latin American Meetings of the Econometric Society; BLS International Price Program; Johns Hopkins SAIS; Empirical Investigations in International Trade; Association for Cultural Economics International Conference; UC Davis; International Trade & Finance Association Conference; Federal Reserve Bank of New York; Midwest Economics Association Conference

2007: Western Economic Association Conference; UC Davis

Service

Referee: Economic Inquiry, Emerging Markets Finance and Trade, Journal of Cultural Economics, Journal of Development Economics, Journal of International Economics, Management Science, Quarterly Journal of Economics.

Member: American Economic Association, Econometric Society

Languages

Portuguese, Hebrew

Citizenship

Canada