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EMANUEL MOENCH

Federal Reserve Bank of New York
Capital Markets Research
33 Liberty Street
New York, NY 10045

Phone: (212) 720 6625
Fax: (212) 720 1582
Email: Emanuel.Moench@ny.frb.org
URL: http://nyfedeconomists.org/moench

CURRENT POSITION

Senior Economist, Federal Reserve Bank of New York, Research and Statistics Group	2011 – present

PREVIOUS POSITIONS

Economist, Federal Reserve Bank of New York, Research and Statistics Group	2007 – 2011

EDUCATION

Ph.D. Economics (Dr. rer. pol.)	Humboldt University Berlin	2002 – 2006
M.A. Economics (Dipl.-Vw.)	Humboldt University Berlin	1996 – 2002
M.A. Statistics (Statisticien Economiste)	Ecole Nationale de la Statistique et de l'Administration Economique	1999 – 2002

VISITING POSITIONS

Visiting Scholar, University of Pennsylvania, Department of Economics	Spring 2007
Visiting Researcher, European Central Bank, Monetary Policy Stance and Capital Markets Divisions	Spring 2005
Visiting Researcher, European Central Bank, Financial Research Division	Fall 2004

PUBLICATIONS

"Pricing the Term Structure with Linear Regressions" (with Tobias Adrian and Richard K. Crump), Federal Reserve Bank of New York Staff Reports No. 340, May 2012, forthcoming, *Journal of Financial Economics*.

"Dynamic Hierarchical Factor Models" (with Serena Ng and Simon Potter), Federal Reserve Bank of New York Staff Reports No. 412, July 2011, forthcoming, *Review of Economics and Statistics*.

"The Persistent Effects of a False News Shock" (with Carlos Carvalho and Nick Klagge), *Journal of Empirical Finance*, Vol. 18 No. 4, September 2011.

"Why is the Market Share of Adjustable-Rate Mortgages so Low?" (with Diego Aragon and James Vickery), *Current Issues in Economics and Finance*, December 2010.

"Term Structure Surprises: The Predictive Content of Curvature, Level, and Slope", forthcoming, *Journal of Applied Econometrics*. Vol. 27 No. 4, June/July 2012.

"A Hierarchical Factor Analysis of US Housing Market Dynamics" (with Serena Ng), *Econometrics Journal*, Vol. 14, February 2011.

"Macro Risk Premium and Intermediary Balance Sheet Quantities" (with Tobias Adrian and Hyun Song Shin), *IMF Economic Review,* Vol. 58 No. 1, July 2010.

"Sectoral Price Data and Models of Price Setting" (with Bartosz Maćkowiak and Mirko Wiederholt), *Journal of Monetary Economics,* Vol. 56, October 2009.

"Forecasting the Yield Curve in a Data-Rich Environment: A No-Arbitrage Factor-Augmented VAR Approach", *Journal of Econometrics,* Vol. 146 No. 1, September 2008.

"Towards a Monthly Business Cycle Chronology for the Euro Area" (with Harald Uhlig), *Journal of Business Cycle Measurement and Analysis*, Vol. 2 No. 1, May 2005.

WORKING PAPERS

"The Pre-FOMC Announcement Drift" (with David Lucca), Federal Reserve Bank of New York Staff Reports No. 512, June 2012.

"Efficient, Regression-Based Estimation of Dynamic Asset Pricing Models" (with Tobias Adrian and Richard K. Crump), Federal Reserve Bank of New York Staff Reports No. 493, May 2012.

"Financial Intermediation, Asset Prices, and Macroeconomic Dynamics" (with Tobias Adrian and Hyun Song Shin), Federal Reserve Bank of New York Staff Reports No. 422, September 2010.

AWARDS AND FELLOWSHIPS

Young Economist Award	European Economic Association	2008
Postdoctoral Research Fellowship	Fritz-Thyssen-Stiftung	2007
Doctoral Dissertation Fellowship	Studienstiftung des deutschen Volkes (German National Academic Foundation)	2002 – 2006
Hölderlin Fellowship	Alfred Krupp von Bohlen und Halbach-Stiftung	1999 – 2000
Undergraduate Fellowship	Studienstiftung des deutschen Volkes	1997 – 2002

Conference and seminar presentations

2012	Deutsche Bundesbank, OECD, Banque de France, Bonn University, Swiss National Bank
2011	NYU Stern Finance
2010	American Economic Association (Atlanta), European Central Bank, Society for Economic Dynamics (Montreal), European Finance Association (Frankfurt), Verein fuer Socialpolitik (Kiel), Workshop on Central Bank Forecasting (Kansas City Fed)
2009	Deutsche Bundesbank; European Economic Association (Barcelona); German Economic Association (Magdeburg); Johns Hopkins University; Kansas City Fed
2008	Stanford University SITE Workshop; European Economic Association, Econometric Society European Meeting (Milan)
2007	American Finance Association (Chicago); Rochester Simon School of Business; HEC Montréal; New York Fed; Bank of England; University of Cambridge; Stockholm School of Economics; Bocconi University; Erasmus University Rotterdam; University of Amsterdam; Bank for International Settlements; Federal Reserve Board; University of Pennsylvania; University of Zurich; Econometric Society Summer Meeting (Duke)
2006	European Economic Association (Vienna); ZEW Mannheim; UChicago GSB
2005	Deutsche Bundesbank; European Central Bank; Econometric Society World Congress (London); European Finance Association (Moscow); Barclays Global Investors (London)

Refereeing

American Economic Review, Current Issues in Economics and Finance, Econometrica, ECB Working Paper Series, Empirical Economics, European Economic Review, International Economic Review, International Journal of Forecasting, International Journal of Theoretical and Applied Finance, Journal of Applied Econometrics, Journal of Business and Economic Statistics, Journal of Business Cycle Measurement and Analysis, Journal of Econometrics, Journal of Economic Dynamics and Control, Journal of Money, Credit, and Banking, Review of Economics and Statistics, St. Louis Fed Review