

**JAMES ANDREW ORR**

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**Current Position:**

Assistant Vice President  
Federal Reserve Bank of New York  
33 Liberty Street  
New York, NY 10045

TEL: (212) 720-5491  
FAX: (212) 720-1844  
E-mail: james.orr@ny.frb.org

**Education:**

Ph.D., Economics, University of Pennsylvania, 1979  
B.S., Business Administration, Drexel University, 1972

**Employment Experience:**

1988 – present: Federal Reserve Bank of New York

Assistant Vice President in the Microeconomic and Regional Studies Function,  
Research and Statistics Group

1997 – 2002: New York University, Stern School of Business

Adjunct Assistant Professor of Economics.

August 1992 – February 1993

Assignment to the New York City Office of the Deputy Mayor for Finance and  
Economic Development to analyze trends in foreign investment in the city

1983 – 1988: Manhattan College, New York City

Assistant Professor of Economics, School of Business

1978 – 1983: U.S. Department of Labor, Washington, D.C.

Economist, International Labor Affairs Bureau

**Papers and Publications:**

“Employment in the New York-New Jersey Region: 2008 Review and Outlook.” 2008.  
Federal Reserve Bank of New York *Current Issues in Economics and Finance*,  
no. 7, September/October (with J. Bram and R. Rosen).

- “The Price of Land in the New York Metropolitan Area.” 2008. Federal Reserve Bank of New York *Current Issues in Economics and Finance*, no. 3 April/May (with A. Haughwout and D Bedoll).
- “The Foreign-Born Population in Upstate New York.” 2007. Federal Reserve Bank of New York *Current Issues in Economics and Finance*, no. 9, October (with S. Wieler and J. Pereria).
- “Job Growth in New York and New Jersey: Mid-2007 Review and Outlook.” 2007. Federal Reserve Bank of New York *Current Issues in Economics and Finance*, no. 7, August (with J. Bram and R. Rosen).
- “Taking the Pulse of the New York City Economy.” 2006. Federal Reserve Bank of New York *Current Issues in Economics and Finance*, no. 4 (with J. Bram).
- “A Leaner, More Skilled U.S. Manufacturing Workforce.” 2006. Federal Reserve Bank of New York *Current Issues in Economics and Finance*, no. 2, February/March (with R. Deitz).
- “Challenges Facing the New York Metropolitan Area Economy,” in *Beyond Post-9/11: A Colloquium on the Future of the Port Authority of New York and New Jersey*, Keith S. Goldfeld, ed., Princeton, NJ: Policy Research Institute for the Region, Princeton University, 2005 (with G. Topa). Article also appeared in *Federal Reserve Bank of New York Current Issues in Economics and Finance*, Vol. 12, No. 1, 2006.
- “Using Regional Economic Indexes to Forecast Tax Bases: Evidence from New York,” *Review of Economics and Statistics*, Volume 87 (4), November 2005 (with R. Rich, J. Bram, A Haughwout, R.Rosen and R. Sela).
- “New York and New Jersey Poised for Modest Job Growth in 2005,” Federal Reserve Bank of New York *Current Issues in Economics and Finance Second District Highlights*, Volume 10, No. 12. December 2004 (with R. Rosen).
- “Has September 11 Affected New York City’s Growth Potential?” in *Modeling Spatial and Economic Impacts of Disasters*, Y. Okuyama and S. Chang, eds., Springer, 2004, reprinted from Federal Reserve Bank of New York *Economic Policy Review*, Volume 8, Number 2, November 2002 (with J. Bram and A. Haughwout).
- “New York City Two Years After 9/11: Economic Impact and Policy Response,” paper presented at the RSAI North American Regional Science Council 50<sup>th</sup> annual meetings, Philadelphia, November 20-22, 2003.
- “Job Declines in the New York-New Jersey Region to Slow in 2003; Modest Growth Seen for 2004,” Federal Reserve Bank of New York *Current Issues in Economics and Finance*, Volume 9, No. 7, 2003 (with R. Rosen).

- “Neighborhood Revitalization in New York City in the 1990s,” paper presented at the Federal Reserve System’s *Third Community Affairs Research Conference*, Washington, D.C., March 27-28, 2003 (with Jason Bram, Jesse Edgerton, Yigal Gelb, Andrew Haughwout, David Lagakos, and Margaret McConnell). Paper available at:  
[http://www.chicagofed.org/cedric/files/2003\\_conf\\_paper\\_session3\\_bram.pdf](http://www.chicagofed.org/cedric/files/2003_conf_paper_session3_bram.pdf)
- “Measuring the Effects of the September 11 Attack on New York City,” Federal Reserve Bank of New York *Economic Policy Review*, Volume 8, Number 2, November 2002 (with J. Bram and C. Rapaport).
- “New York-New Jersey Job Expansion to Moderate in 2001,” Federal Reserve Bank of New York *Current Issues in Economics and Finance*, Volume 7, Number 3, March 2001 (with R. Rosen).
- “Leading Economic Indexes for New York State and New Jersey,” Federal Reserve Bank of New York *Economic Policy Review*, Volume 7, Number 1, March 2001 (with R. Rich and R. Rosen).
- “The Financial Services Sector in London and New York,” in *The London –New York Study: The Economies of Two Great Cities at the Millenium*, The Corporation of London, June 2000 (with R. Rosen). Paper available at:  
[http://www.cityoflondon.gov.uk/NR/rdonlyres/4020F2D0-666D-48C2-974A-DFE213DF6085/0/BC\\_RS\\_lonny\\_0006\\_FR2.pdf](http://www.cityoflondon.gov.uk/NR/rdonlyres/4020F2D0-666D-48C2-974A-DFE213DF6085/0/BC_RS_lonny_0006_FR2.pdf)
- “New York-New Jersey Job Expansion to Continue in 2000,” Federal Reserve Bank of New York *Current Issues in Economics and Finance*, Volume 6, Number 5, April 2000 (with R. Rosen).
- “Two New Indexes Offer a Broad View of Economic Activity in the New York-New Jersey Region,” Federal Reserve Bank of New York *Current Issues in Economics and Finance*, Volume 5, Number 14, October 1999 (with R. Rich and R. Rosen).
- “Can New York City Bank on Wall Street?” Federal Reserve Bank of New York *Current Issues in Economics and Finance*, Volume 5, Number 11, July 1999 (with J. Bram).
- “Housing Outcomes: An Assessment of Long-Term Trends,” Federal Reserve Bank of New York *Economic Policy Review*, Volume 5, Number 3, September 1999 (with R. Peach).
- “New York-New Jersey Region’s Job Growth to Continue in 1999, but Risks Have Risen,” Federal Reserve Bank of New York *Current Issues in Economics and Finance*, Volume 4, No. 14, 1998 (with R. Rosen).

“New York-New Jersey Job Recovery Expected to Continue in 1998,” Federal Reserve Bank of New York *Current Issues in Economics and Finance*, Volume 4, Number 3, March 1998 (with R. Rosen).

“Evaluating the Price Competitiveness of U.S. Exports,” Federal Reserve Bank of New York *Current Issues in Economics and Finance*, Volume 4, No. 2, 1998 (with T. Klitgaard).

“The New York-New Jersey Job Recovery,” Federal Reserve Bank of New York *Current Issues in Economics and Finance*, Volume 3, Number 12, October 1997 (with R. Rosen).

“Industrial Restructuring in the New York Metropolitan Area,” Federal Reserve Bank of New York *Economic Policy Review*, Volume 3, Number 1, 1997.

“1997 Job Outlook: The New York–New Jersey Region,” Federal Reserve Bank of New York *Current Issues in Economics and Finance*, Volume 3, Number 1, January 1997 (with R. Rosen).

“1996 Job Outlook: The New York-New Jersey Region,” Federal Reserve Bank of New York *Current Issues in Economics and Finance*, Volume 2, Number 5, April 1996.

“Has Excess Capacity Abroad Reduced U.S. Inflationary Pressures?” Federal Reserve Bank of New York, *Quarterly Review*, Summer, 1994.

“*Foreign Direct Investment in New York City*,” paper prepared for the New York City Office of the Deputy Mayor for Finance and Economic Development, February 1993.

“Evolution of U.S. Trade with China,” Federal Reserve Bank of New York *Quarterly Review*, Winter 1991-92.

“The Trade Balance Effects of Foreign Direct Investment in U.S. Manufacturing,” Federal Reserve Bank of New York, *Quarterly Review*, Summer 1991.

“Shifting Patterns of U.S. Trade with Selected Developing Asian Economies,” Federal Reserve Bank of New York *Quarterly Review*, Winter 1989-1990 (with S. Hickok).

“The Average Workweek of Capital in Manufacturing: 1952-1984,” *Journal of the American Statistical Association*, Volume 84, March 1989.

### **Current Work in Progress:**

Subprime mortgage lending in New York City