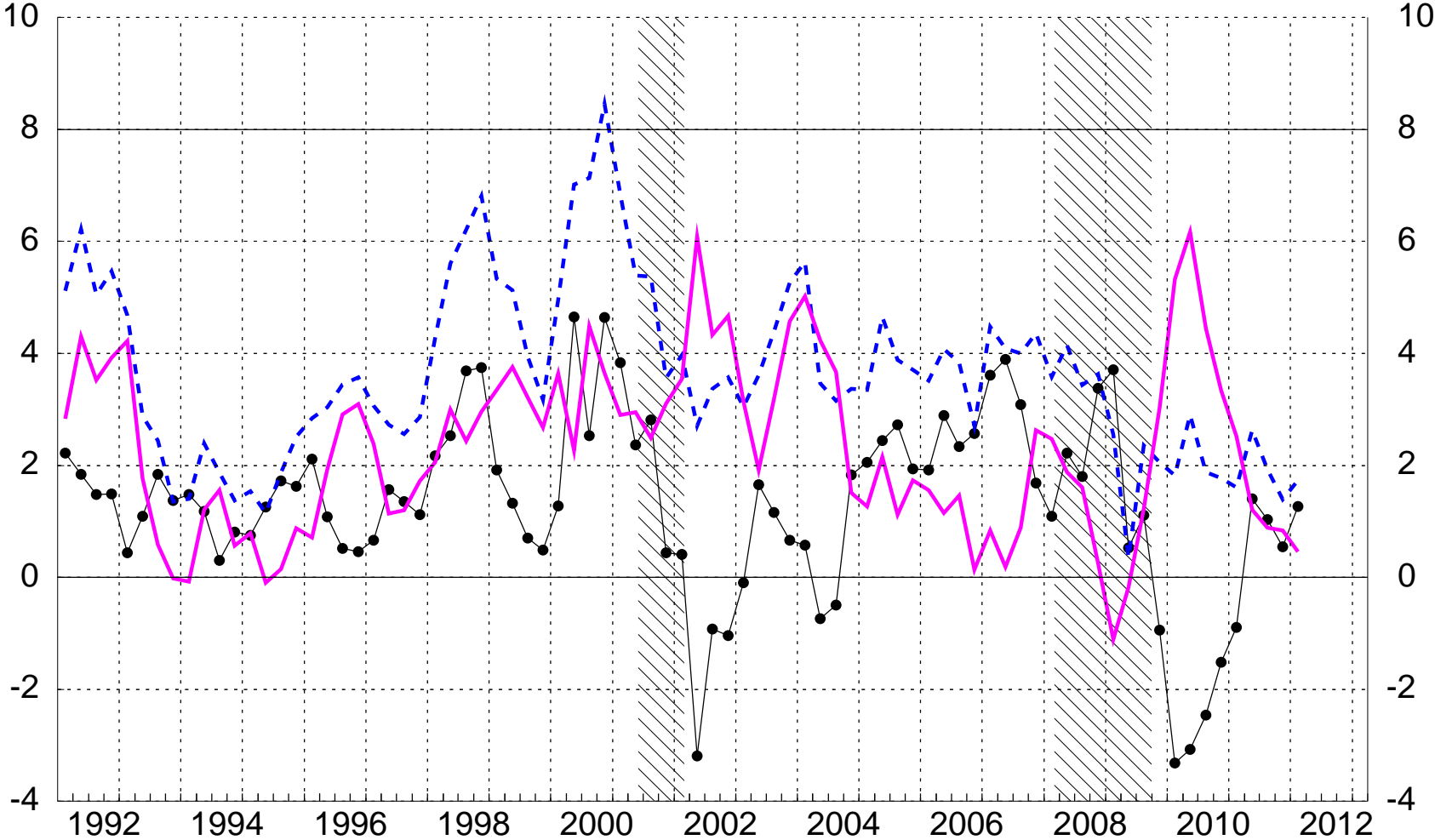


Productivity, Compensation, and Unit Labor Costs: Nonfarm Business Sector (Year-to-Year Percent Change)



Note: Shading represents NBER recession.
Unit Labor Costs (Black), Output Per Hour (Pink), Compensation Per Hour (Blue)
Source: Bureau of Labor Statistics.