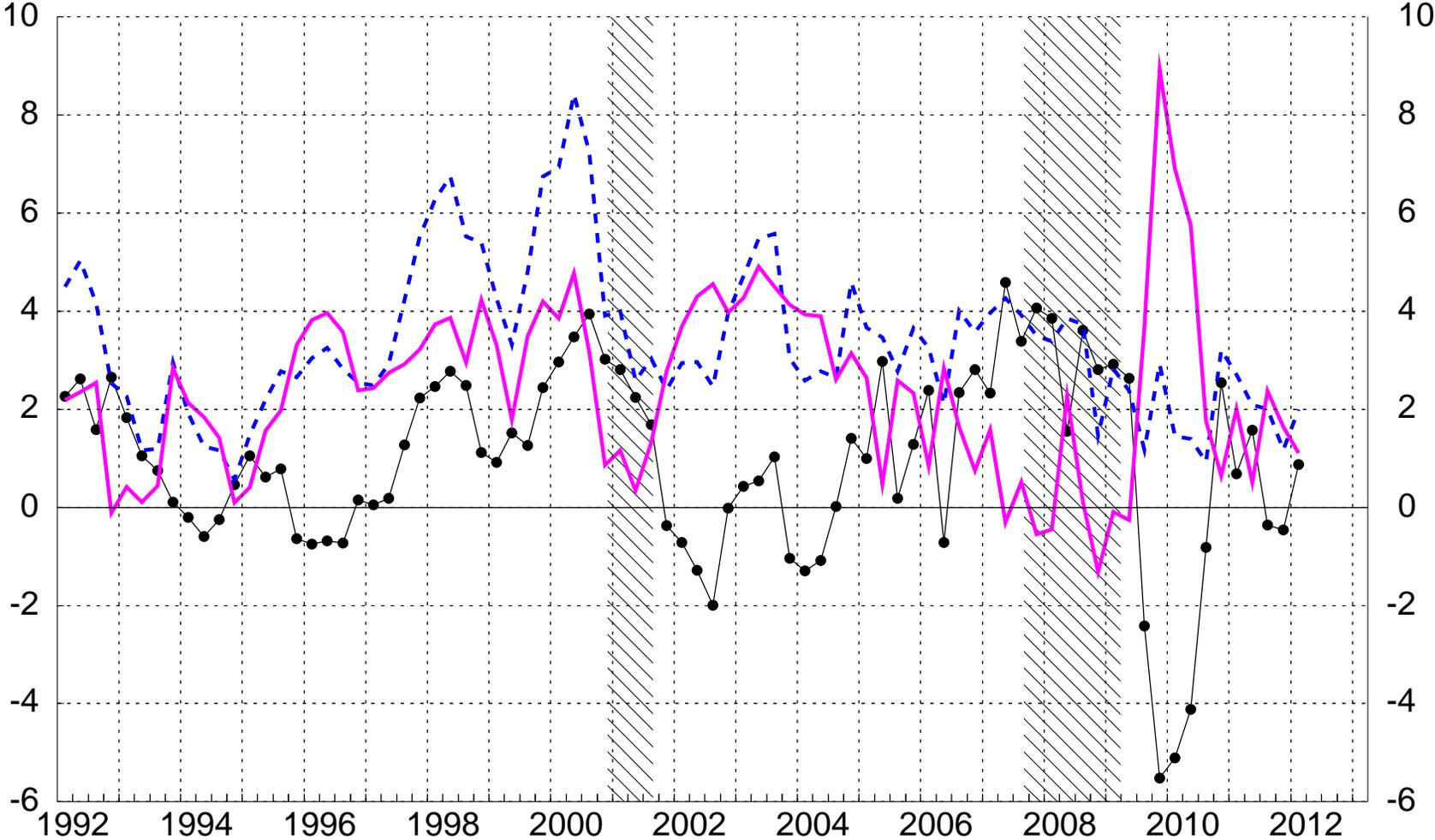


# Productivity, Compensation, and Unit Labor Costs: Nonfinancial Corporations (Year-to-Year Percent Change)



Note: Shading represents NBER recession.  
Unit Labor Costs (Black), Output Per Hour (Pink), Compensation Per Hour (Blue)  
Source: Bureau of Labor Statistics.