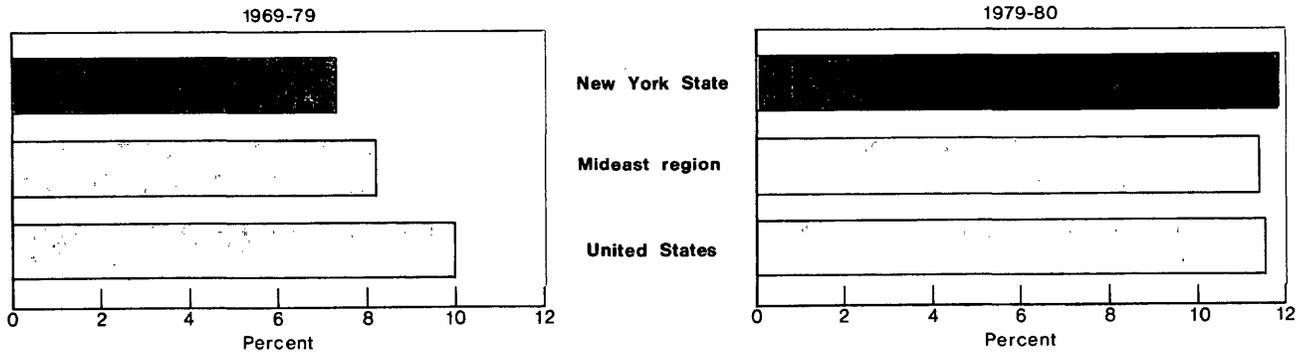


# NEW YORK EXPERIENCES RENEWED STRENGTH IN PERSONAL INCOME

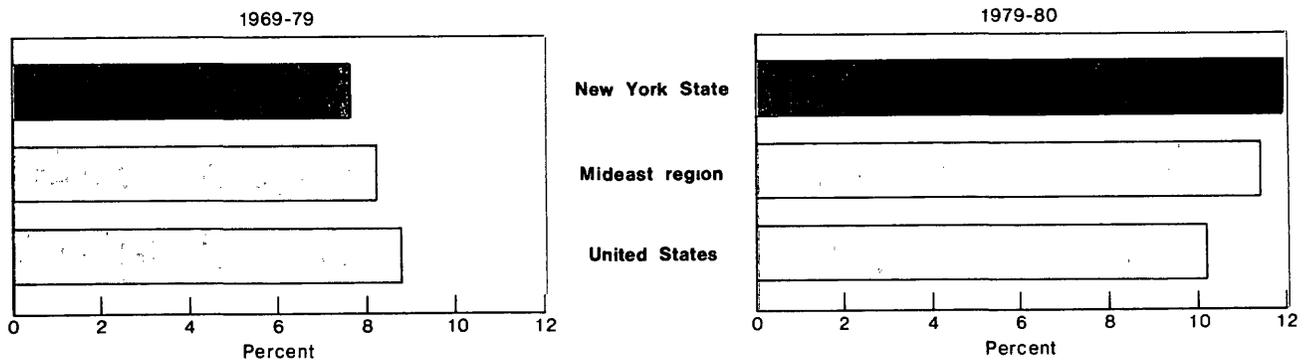
Until recently, growth of total personal income of New York State residents had been lagging the nation and the mideast region.\* In 1980, however, it advanced at about the same pace.

**Total Personal Income**  
Average annual growth



In fact, adjusting for population change, personal income per capita in New York State increased more rapidly in this latest period.

**Per Capita Personal Income**  
Average annual growth

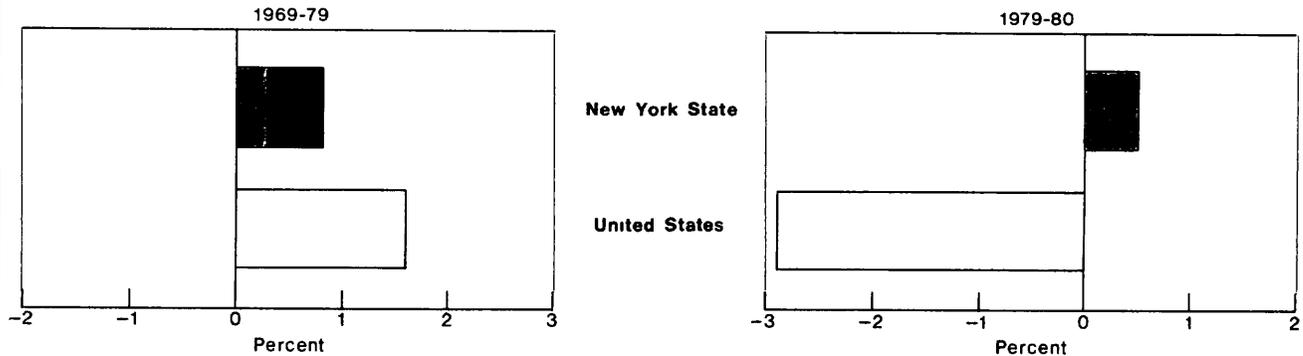


\*The mideast region includes Delaware, District of Columbia, Maryland, New Jersey, New York, and Pennsylvania

This difference is even more pronounced in real terms because of the relatively modest rate of inflation in New York State.<sup>†</sup>

### Real Per Capita Personal Income

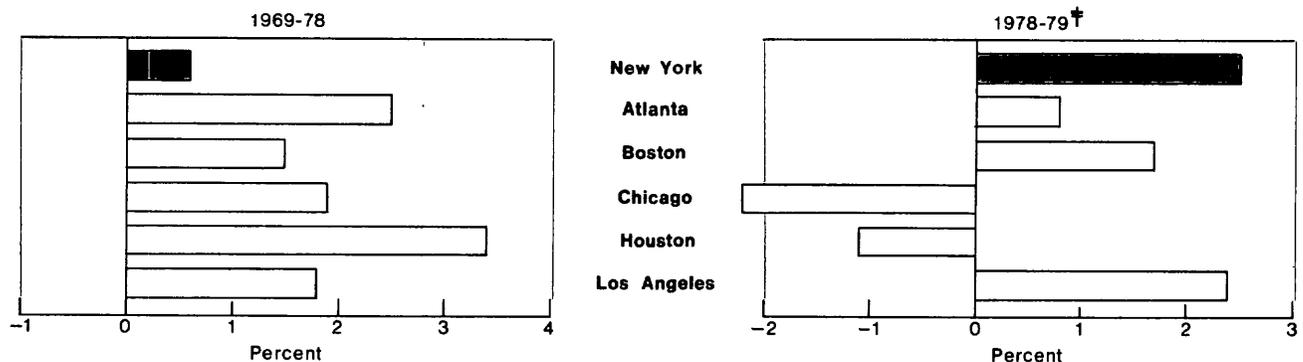
Average annual growth



In fact, by the end of the seventies, real per capita growth in the New York City metropolitan area exceeded that in other localities of the south and west as well as those which, like New York, had problems in the early to midseventies.

### Real Per Capita Personal Income in Selected Metropolitan Areas

Average annual growth



<sup>†</sup> In the absence of a consumer price index for New York State, an average of the indexes for the New York-Northeastern New Jersey and Buffalo metropolitan areas was used

<sup>‡</sup> Local area data are available only through 1979

Source United States Department of Commerce, Bureau of Economic Analysis, Regional Economic Information System

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