

Data Citation: Adrian, Tobias, Richard Crump and Emanuel Moench. "Pricing the Term Structure with Linear Regression," Data file.

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Data Citation Details

Title: Pricing the Term Structure with Linear Regression

Authors: Tobias Adrian, Richard Crump, Emanuel Moench

Creation Date: July 2011

Distributor: Federal Reserve Bank of New York

Contact: Tobias Adrian

Underlying Dataset(s):

Public:	Yield parameters from Gurkaynak, Sack and Wright (2007) Federal Reserve Board H.15
Proprietary:	CRSP

Description: This is a time series of Treasury term premium estimates produced by the ACM model outlined in the corresponding paper. Term premium estimates are available for maturities from one to ten years from 1961 to the present and are at daily and monthly frequencies, the latter being end-of-month observations. ACM further estimate fitted yields and the expected average short-term rates for the same set of maturities. The analysis is based on a five-factor, no-arbitrage term structure model that uses linear regressions. To replicate the paper results, use the underlying datasets, and follow the procedure in the paper.

Keywords: Term Structure of Interest, Fama-MacBeth Regressions, Dynamic Asset Pricing Estimation, Empirical Finance

Topic Classification : G10 (General Financial Markets), G12 (Asset Pricing)

Data Frequency: Daily, Monthly

Time Period Covered: 1961:01–2014:10

Level of observation/level of aggregation: By maturity, financial data

Data Availability

Number of files: 1

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