

Seasonal Factors for the Empire State Manufacturing Survey

Variable names and definitions for seasonal factors are as follows:

<u>Name</u>	<u>Definition</u>
GACD_SF	Current General Business Conditions ; % reporting decreases
NOCD_SF	Current New Orders ; % reporting decreases
SHCD_SF	Current Shipments ; % reporting decreases
	* No seasonal factor derived for Current Unfilled Orders ; % reporting decrease
	* No seasonal factor derived for Current Delivery Time ; % reporting decrease
	* No seasonal factor derived for Current Inventories ; % reporting decrease
	* No seasonal factor derived for Current Prices Paid ; % reporting decrease
	* No seasonal factor derived for Current Prices Received ; % reporting decrease
	* No seasonal factor derived for Current Number of Employees ; % reporting decreases
	* No seasonal factor derived for Current Average Employee Workweek ; % reporting decrease
GACI_SF	Current General Business Conditions ; % reporting increase
NOCI_SF	Current New Orders ; % reporting increase
SHCI_SF	Current Shipments ; % reporting increase
	* No seasonal factor derived for Current Unfilled Orders ; % reporting increase
	* No seasonal factor derived for Current Delivery Time ; % reporting increase
	* No seasonal factor derived for Current Inventories ; % reporting increase
	* No seasonal factor derived for Current Price Paid ; % reporting increase
	* No seasonal factor derived for Current Prices Received ; % reporting increase
	* No seasonal factor derived for Current Number of Employees ; % reporting increase
	* No seasonal factor derived for Current Average Employee Workweek ; % reporting increase
GAFD_SF	Future General Business Conditions ; % reporting decrease
NOFD_SF	Future New Orders ; % reporting decrease
SHFD_SF	Future Shipments ; % reporting decrease
UOFD_SF	Future Unfilled Orders ; % reporting decrease
	* No seasonal factor derived for Future Delivery Time ; % reporting decrease
	* No seasonal factor derived for Future Inventories ; % reporting decrease
	* No seasonal factor derived for Future Prices Paid ; % reporting decrease
	* No seasonal factor derived for Future Prices Received ; % reporting decrease
NEFD_SF	Future Number of Employees ; % reporting decrease
	* No seasonal factor derived for Future Average Employee Workweek ; % reporting decrease
	* No seasonal factor derived for Future Capital Expenditures ; % reporting decrease
	* No seasonal factor derived for Future Technology Spending ; % reporting decrease

GAFI_SF Future **General Conditions**; % reporting increase
NOFI_SF Future **New Orders**; % reporting increase
SHFI_SF Future **Shipments**; % reporting increase
* No seasonal factor derived for **Future Unfilled Orders**; % reporting increase
* No seasonal factor derived for **Future Delivery Time**; % reporting increase
* No seasonal factor derived for **Future Inventories**; % reporting increase
* No seasonal factor derived for **Future Prices Paid**; % reporting increase
* No seasonal factor derived for **Future Prices Received**; % reporting increase
* No seasonal factor derived for **Future Number of Employees**; % reporting increase
* No seasonal factor derived for **Future Average Employee Workweek**; % reporting increase
* No seasonal factor derived for **Future Capital Expenditures**; % reporting increase
* No seasonal factor derived for **Future Technology Spending**; % reporting increase

* Note: seasonal factors were not derived when stable seasonality was not detected or when series failed to meet other related criteria.