



**Small Business and Agriculture Advisory Council
Federal Reserve Bank of New York
33 Liberty Street
10F, Boardroom,
Wednesday, March 28, 2012**

AGENDA

11:00 am Introductory remarks
Christine Cumming, First Vice President

Welcome new members
Stewart Brunhouse
William Byrne
Peter Maglathlin
Ted Tregurtha

11:10 am The National Economy
Richard Peach, Senior Vice President

11:35 am The International Outlook
John Clark, Senior Vice President

12:15 pm NWC Room – Room 10F - Lunch
William Dudley, President

Questions for discussion:

Incoming data on the US economy has been a bit more upbeat of late, suggesting that the recovery may be establishing a firmer footing. However, the weather in the past three months has been unusually mild which has likely boosted economic activity.

1. Has your firm experienced an increase in demand in recent months?
2. Has demand for your product or service increased sufficiently that you plan to increase employment in 2012?
3. Has demand for your product or service increased sufficiently that you plan to increase investment in plant and equipment?

2:00 pm Adjourn