



A SYMPOSIUM FOR COLLEGE PROFESSORS

# The Federal Reserve in the 21<sup>st</sup> Century

Agenda | March 19

## U.S. Monetary Policy

Registration and Continental Breakfast

7:30 a.m. – 8:30 a.m.

Welcome and Opening Remarks

*Krishna Guha, Executive Vice President, Communications Group*

8:30 a.m. – 9:00 a.m.

U.S. Monetary Policy

*Moderator: Simon Potter, Executive Vice President and  
Director of Economic Research, Research and Statistics Group*

9:00 a.m. – 1:00 p.m.

The Fed's Dual Mandate

*Robert Rich, Assistant Vice President, Research and Statistics Group*

9:00 a.m.

Operating Targets and Policy Tools

*Argia Sbordone, Assistant Vice President, Research and Statistics Group*

9:45 a.m.

Monetary Policy Implementation

*Spence Hilton, Senior Vice President, Markets Group*

10:30 a.m.

Break

11:15 a.m.

The Transmission Mechanism of Monetary Policy

*Jonathan McCarthy, Vice President, Research and Statistics Group*

11:30 a.m.

Changes in FOMC Communications

*Krishna Guha, Executive Vice President, Communications Group*

12:15 a.m.

Lunch, Liberty Room, 1st Floor

1:00 p.m. – 2:15 p.m.

The International Economy

*Tom Klitgaard, Vice President, Research and Statistics Group*

2:15 p.m. – 3:00 p.m.

The U.S. Housing Market

*Andrew Haughwout, Vice President, Research and Statistics Group*

3:00 p.m. – 3:45 p.m.

The U.S. Labor Market

*Aysegul Sahin, Assistant Vice President, Research and Statistics Group*

3:45 p.m. – 4:30 p.m.

Reception, Liberty Room, 1st Floor

*Hosted by Research and Statistics Group*

4:30 p.m. – 6:00 p.m.



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Agenda | March 20

## Financial Stability

<b>Registration and Continental Breakfast</b>	7:30 a.m. – 8:30 a.m.
<b>Economic Education and the New York Fed</b> <i>Jane Katz, Officer and Director of Economic Education, Communications Group</i>	8:15 a.m. – 8:30 a.m.
<b>Welcome</b> <i>William C. Dudley, President, Federal Reserve Bank of New York</i>	8:30 a.m. – 8:45 a.m.
<b>Financial Stability</b> <i>Moderator: Jamie McAndrews, Executive Vice President and Director of Financial Research, Research and Statistics Group</i>	
<b>Overview of Financial Stability; Introduction to Dodd-Frank</b> <i>Margaret M. McConnell, Senior Vice President, Office of Financial Policy and Regulatory Policy</i>	8:45 a.m. – 9:45 a.m.
<b>The Fed's Role in the Financial System</b> <i>Jamie McAndrews, Executive Vice President and Director of Financial Research, Research and Statistics Group</i>	9:45 a.m. – 10:30 a.m.
<b>Break</b>	10:30 a.m. – 10:45 a.m.
<b>Lender of Last Resort: Focus on the Central Bank Swap Lines</b> <i>Spence Hilton, Senior Vice President, Markets Group</i>	10:45 a.m. – 11:30 a.m.
<b>Funding and Liquidity Risk Considerations</b> <i>Jai Sooklal, Senior Vice President, Risk and Policy, Financial Institution Supervision Group</i>	11:30 a.m. – 12:15 p.m.
<b>Lunch, 12th Floor Conference Center</b>	12:15 p.m. – 2:00 p.m.
<b>Origins and Mission of the Federal Reserve</b> <i>Ben S. Bernanke, Chairman of the Board of Governors of the Federal Reserve System</i>	12:45 p.m.



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## Prudential Regulation and Supervision

2:00 p.m. – 3:00 p.m.

*Kevin Stiroh, Senior Vice President, Financial Sector Analysis, Financial Institution Supervision Group*

## Break

3:00 p.m. – 3:15 p.m.

## Bank Capital and Regulation

3:15 p.m. – 4:00 p.m.

*Emily Guohong Yang, Examining Officer, Risk and Policy, Financial Institution Supervision Group*

## Comprehensive Capital Analysis and Review

4:00 p.m. – 4:45 p.m.

*Beverly Hirtle, Senior Vice President, Financial Intermediation, Research and Statistics Group*