

*Report of U.S. Ownership of Foreign Securities
Including Selected Money Market Instruments
Training Seminar on November 16, 2006*

OBJECTIVE

Representatives of the Securities Reports Division of the Federal Reserve Bank of New York have designed this seminar to provide an understanding of the reporting requirements and key issues that affect reporters filing Schedule 2 and Schedule 3.

The targeted audience for this seminar includes those new to these report form filing(s), those who are familiar with the reporting requirements, but have not filed since the last quinquennial filing (2001), and those who submit annually. Additionally, the seminar is designed for prospective filers who may be required to file Schedule 2 and/or Schedule 3.

AGENDA

<u>Topic</u>	<u>Instructor</u>	<u>Approximate Time</u>
Welcome	Patricia Selvaggi	9:00am – 9:05am
History of U.S. Portfolio Investment Data	Ed Friedman	9:05am - 9:20am
Who Must Report and Which Schedules to Report	Philip Papaelias	9:20am - 9:50am
What Securities Must Be Reported	Aaron Gononsky	9:50am - 10:20am
Break		10:20am - 10:35am
New reporting requirements since last quinquennial (2001) and last annual reporting (2005), and Key Reporting Issues	Lois Burns	10:35am - 11:00am
How we review your data	Ken Aberbach	11:00am – 12:00pm
Technical Topics: Preparing a file for submission	Sharon McKenzie	12:00pm – 12:15pm
Questions & Answer Session	Ken Aberbach	12:15pm - 12:30pm