

# Maiden Lane LLC

As of December 31, 2018

## Net Realized Gain/Income for FBRNY<sup>1</sup>

	FBRNY
Net Realized Gain/Income	\$2,486

Note: Unaudited

## Summary of Portfolio Composition, Cash/Cash Equivalents and Other Assets and Liabilities

(in Millions)	Fair Value on 12/31/2018 <sup>(6)</sup>	Fair Value on 12/31/2017
Non-Agency RMBS	\$ -	\$ 1
Swap contracts	-	(3)
Other Investments <sup>2</sup>	-	998
Cash & Cash Equivalents <sup>3</sup>	-	716
Other Assets <sup>4</sup>	-	2
Other Liabilities <sup>5</sup>	-	(1)
<b>Net Assets</b>	<b>\$ -</b>	<b>1,713</b>

Note: Unaudited. Columns may not sum to totals because of rounding.

<sup>1</sup> Net realized gain/income figure includes interest paid on the senior loan and any residual balance paid to the New York Fed.

<sup>2</sup> Other investments were primarily comprised of short-term investments (consisting of US Treasury Securities).

<sup>3</sup> As of December 31, 2018, ML LLC held \$0.4 million in cash equivalents.

<sup>4</sup> Including collateral posted by ML LLC to swap counterparties, interest and principal receivable, and amounts receivable for securities sold.

<sup>5</sup> Including amounts payable for securities purchased and other liabilities/accrued expenses.

<sup>6</sup> Change in fair value from the prior year reflects a combination of asset repayment of principal, realized gains and losses as a result of sales and the disbursement of cash in accordance with the Maiden Lane LLC waterfall.