ALTERNATIVE REFERENCE RATES COMMITTEE

The SOFR Symposium: The Final Year

The ARRC is hosting The SOFR Symposium: The Final Year, a webinar series which highlights the significance of the LIBOR transition in its final year. The symposium sessions include panel discussions and presentations from ARRC members and representatives across various ARRC member institutions. Participants will have the opportunity to join engaging and dynamic sessions that give market participants practical guidance and answer any transition questions they have.

Those interested in viewing in the upcoming event live can register <u>here</u>. Recordings and presentations from each webinar will also be posted below on this page afterwards.

Please note that this page will continue to be updated as further symposiums are added to series and as more information is available.

Symposium 1: March 22 from 1:30 PM - 3:30 PM EDT

The first symposium focused on progress in transitioning away from LIBOR, and on areas such as the loan market where progress has been slower.

- Agenda
- Webcast recording
- Presentation

Symposium 2: May 11 from 10:30 AM – 12:15 PM EDT

The second symposium highlighted the significance of the LIBOR transition for financial stability, the importance of moving off of LIBOR in a sustainable way, and will also feature a discussion among market participants about loan market development in the Secured Overnight Financing Rate (SOFR).

- Agenda
- Webcast recording

Symposium 3: June 8 from 10:30 AM – 12:00 PM EDT

The third event built on the ARRC's first and second events in the SOFR Symposium series by covering the transition away from LIBOR to the Secured Overnight Financing Rate (SOFR) in the derivatives market.

- Agenda
- Webcast recording

Symposium 4: July 21 from 10:00 AM – 11:00 AM EDT

The fourth event built off of previous events and opened with an update on the SOFR First Initiative that is being led by the Commodity Futures Trading Commission's (CFTC) Market Risk Advisory Committee's (MRAC) Interest Rate Benchmark Reform Subcommittee. The first panel

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was followed by a discussion about the ARRC's continued progress towards formally recommending the CME SOFR Term Rates.

- Agenda
- Webcast recording
- Presentation

• Symposium 5: September 20 from 12:00 PM −1:00 PM EDT

The fifth symposium covered the transition from the perspectives of the U.S. Securities and Exchange Commission (SEC) and buy-side institutions and featured remarks by SEC Chair Gary Gensler followed by a discussion featuring leadership from the buy-side on their experience transitioning away from LIBOR, how SOFR supports their efforts, and the impacts of U.S. supervisory guidance about the transition.

- <u>Agenda</u>
- Webcast recording

Symposium 6: October 26 from 11:00 AM – 12:30 PM EDT

The sixth symposium covered the transition from the perspectives of the Office of the Comptroller of the Currency and banks and borrowers. The event opened with remarks by Acting Comptroller of the Currency Michael J. Hsu, who discussed the importance of maintaining trust in the banking system during the transition from LIBOR to replacement rates and was followed by a discussion featuring leadership from various banks and borrowers on their efforts to prepare for the U.S. supervisory guidance advising firms to end new LIBOR issuances by yearend, and how they are taking the ARRC's recent (time-to-move" recommendation into account to do so.

- Agenda
- Webcast recording