The SOFR Symposium: The Final Year

The ARRC is hosting The SOFR Symposium: The Final Year, a webinar series which highlights the significance of the LIBOR transition in its final year. The symposium sessions include panel discussions and presentations from ARRC members and representatives across various ARRC member institutions. Participants will have the opportunity to join engaging and dynamic sessions that give market participants practical guidance and answer any transition questions they have.

Those interested in viewing in the upcoming event live can register [here](#). Recordings and presentations from each webinar will also be posted below on this page afterwards.

*Please note that this page will continue to be updated as further symposiums are added to series and as more information is available.*

- **Symposium 1: March 22 from 1:30 PM – 3:30 PM EDT**
  The first symposium focused on progress in transitioning away from LIBOR, and on areas such as the loan market where progress has been slower.
  
  - [Agenda](#)
  - [Webcast recording](#)
  - [Presentation](#)

- **Symposium 2: May 11 from 10:30 AM – 12:15 PM EDT**
  The second symposium highlighted the significance of the LIBOR transition for financial stability, the importance of moving off of LIBOR in a sustainable way, and will also feature a discussion among market participants about loan market development in the Secured Overnight Financing Rate (SOFR).
  
  - [Agenda](#)
  - [Webcast recording](#)

- **Symposium 3: June 8 from 10:30 AM – 12:00 PM EDT**
  The third event built on the ARRC’s first and second events in the SOFR Symposium series by covering the transition away from LIBOR to the Secured Overnight Financing Rate (SOFR) in the derivatives market.
  
  - [Agenda](#)
  - [Webcast recording](#)

- **Symposium 4: July 21 from 10:00 AM – 11:00 AM EDT**
  The fourth event built off of previous events and opened with an update on the SOFR First Initiative that is being led by the Commodity Futures Trading Commission’s (CFTC) Market Risk Advisory Committee’s (MRAC) Interest Rate Benchmark Reform Subcommittee. The first panel
was followed by a discussion about the ARRC’s continued progress towards formally recommending the CME SOFR Term Rates.

- **Agenda**
- **Webcast recording**
- **Presentation**

**Symposium 5: September 20 from 12:00 PM – 1:00 PM EDT**

The ARRC will host the fifth event in *The SOFR Symposium: The Final Year* series on September 20, 2021 which continues to cover the transition away from LIBOR to the Secured Overnight Financing Rate (SOFR). The upcoming event builds on the previous sessions by covering the transition from the perspectives of the U.S. Securities and Exchange Commission (SEC) and buy-side institutions. The event will open with remarks by SEC Chair Gary Gensler, who will discuss lessons learned on reference rates and the outlook on the transition away from LIBOR. This will be followed by a discussion featuring leadership from the buy-side on their experience transitioning away from LIBOR, how SOFR supports their efforts, and the impacts of U.S. supervisory guidance about the transition.

This Symposium will air live as a webinar at 12:00 PM EDT on Monday, September 20. It is available for members of the public and the press to register [here](#). Note that capacity is limited so registration and viewing is on a first come, first serve basis. For those who register after capacity has been reached, note that a recording will be available shortly afterwards on the ARRC’s website.

The agenda is as follows.

- **Introduction**
  - Introduction by Tom Wipf, ARRC Chair and Vice Chairman of Institutional Securities at Morgan Stanley

- **Insights from the U.S. Securities and Exchange Commission**
  - Remarks by SEC Chair Gensler, *to be followed by a discussion moderated by Victoria Guida from Politico*

- **Views from the Buy-Side on the Transition from LIBOR**
  - A discussion moderated by Priya Misra from TD Securities including the following panelists:
    - Rick Chan, PIMCO
    - Jack Hattem, BlackRock
    - Gary Horbacz, PGIM Fixed Income
    - David Knutson, Schroders
    - Tal Reback, KKR Credit