

**Alternative Reference Rates Committee**  
**Agenda for the July 14, 2021 Meeting**  
**2:30 PM – 5:00 PM**  
**WebEx**

1. Welcome remarks / administrative items
2. Update from Legal working group
3. SOFR First update
4. Update from Business Loans working group
5. Tax subgroup update
6. Spread adjustment update
7. Update from Term Rate Task Force
8. Closing remarks

To continue the discussion of the July 14 Update on Term Rate Task Force agenda item, two subsequent interim meetings were held on July 19, 2021 from 3 to 3:45 PM and July 28, 2021 from 11 AM to 12 PM. These calls were held to approve the scope of use of ARRC-recommended SOFR term rates and vote on formally recommending the CME Group's forward-looking SOFR term rates, respectively.