

**NEW CENTRAL AND EASTERN EUROPEAN RATE SOURCE DEFINITIONS
PUBLISHED BY EMTA, ISDA AND THE FXC**

March 4, 2009. The International Swaps and Derivatives Association, EMTA, Inc. and the Foreign Exchange Committee today jointly announced amendments to Annex A of the 1998 FX and Currency Option Definitions (the “1998 Definitions”) to add new rate source definitions for the Kazakhstan Tenge and the Ukrainian Hryvnia. Effective today, Annex A of the 1998 Definitions is amended to add a new section 4.5 (b) (v) and (vi) as follows:

Section 4.5. Settlement Rate Options

(b) Central and Eastern Europe.

(v) Kazakhstan Tenge.

(A) “KZT KASE” or “KZT01” each means that the Spot Rate for a Rate Calculation Date will be the Kazakhstan Tenge / U.S. Dollar weighted average rate, expressed as the amount of Kazakhstan Tenge per one U.S. Dollar, for settlement on the same Business Day reported by the Kazakhstan Stock Exchange (www.kase.kz) at approximately 11:00 am, Almaty time, on that Rate Calculation Date.

(B) “EMTA KZT INDICATIVE SURVEY RATE” or “KZT02” each means that the Spot Rate for a Rate Calculation Date will be the Kazakhstan Tenge / U.S. Dollar Specified Rate for U.S. Dollars, expressed as the amount of Kazakhstan Tenge per one U.S. Dollar, for settlement on the same Business Day, as published on EMTA’s website (www.emta.org) at approximately 1:00 p.m., Almaty time, or as soon thereafter as practicable, on that Rate Calculation Date. The Spot Rate shall be calculated by EMTA (or a service provider EMTA may select in its sole discretion) pursuant to the EMTA KZT Indicative Survey Methodology (which means a methodology, dated as of March 16, 2009, as amended from time to time, for a centralized industry-wide survey of financial institutions that are active participants in the Kazakhstan Tenge/U.S. Dollar markets for the purpose of determining the EMTA KZT Indicative Survey Rate).

(vi) Ukrainian Hryvnia.

(A) “UAH GFI” or “UAH01” each means that the Spot Rate for a Rate Calculation Date will be the Ukrainian Hryvnia / U.S. Dollar spot rate, expressed as the amount of Ukrainian Hryvnia per one U.S. Dollar, for settlement on the same Business Day reported by GFI Brokers on Thomson Reuters Page GFIU by 9:30 am, London time, on that Rate Calculation Date.

(B) “EMTA UAH INDUSTRY SURVEY RATE” or “UAH02” each means that the Spot Rate for a Rate Calculation Date will be the Ukrainian Hryvnia / U.S. Dollar Specified Rate for U.S. Dollars expressed as the amount of Ukrainian Hryvnia per one U.S. Dollar, for settlement on the same Business Day calculated by Thomson Reuters pursuant to the EMTA UAH Industry Survey Methodology, which rate appears on EMTA’s website (www.emta.org) and on Thomson Reuters Page EMTAUAHFIX at approximately 11:30 am, Kiev time, on that Rate Calculation Date. The “EMTA UAH Industry Survey Methodology” as used herein means the methodology dated as of March 16, 2009, for a centralized industry wide survey of financial institutions in the Ukrainian Hryvnia/U.S. Dollar spot market for the purposes of determining the EMTA UAH Industry Survey Rate.

(B) “EMTA UAH INDICATIVE SURVEY RATE” or “UAH03” each means that the Spot Rate for a Rate Calculation Date will be the Ukrainian Hryvnia / U.S. Dollar Specified Rate for U.S. Dollars, expressed as the amount of Ukrainian Hryvnia per one U.S. Dollar, for settlement on the same Business Day, as published on EMTA’s website (www.emta.org) at approximately 2:00 p.m., Kiev time, or as soon thereafter as practicable, on that Rate Calculation Date. The Spot Rate shall be calculated by EMTA (or a service provider EMTA may select in its sole discretion) pursuant to the EMTA UAH Indicative Survey Methodology (which means a methodology, dated as of March 16, 2009, as amended from time to time, for a centralized industry-wide survey of financial institutions that are active participants in the Ukrainian Hryvnia / U.S. Dollar markets for the purpose of determining the EMTA UAH Indicative Survey Rate).

Practitioners’ Notes:

- The KZT KASE rate is also currently published on Thomson Reuters Page AFINEX01 (First Session Weighted Average).
- Parties that specify in confirmations that a particular version of Annex A applies to their trades should reference Annex A effective as of March 4, 2009 if they desire to incorporate the new rate source definitions set forth above into their trades. If parties do not specify in their confirmations a particular version of Annex A, the above rate source definitions will apply to trades that incorporate the 1998 FX and Currency Option Definitions and have a trade date on or after March 4, 2009.